CSO Economic Trends

ARTICLES

National income and expenditure in the second quarter of 1989.

No. 432
October 1989

Release dates of economic statistics to be published in November 1989

This is issued by the Central Statistical Office on behalf of the Government Statistical Service and other organisations as a guide to the publication dates of major economic series in November 1989. The dates are targets which are correct at time of going to press. Exceptionally, there may be delays due to unavoidable statistical problems. Enquiries about release of individual series should be made to the source named.

Publication date	Series	Method of release	Source
November			
Wed 1	Advance energy statistics (September)	PN	Dept. of Energy
	Overseas travel and tourism (August)	PN	DE
Thurs 2	UK official reserves (October)	PN	HMT
	Housing starts and completions (September)	PN	DOE
	Capital issues and redemptions (October)	PN	Bank of England
Mon 6	Retail sales (September-final)	PN	CSO
	Credit business (September)	PN	CSO
Wed 8	Employment Gazette: including detailed analysis of employment unemployment, earnings, prices and other indicators	Employment Gazette	DE
Thurs 9	Financing of the CGBR (3rd quarter)	PN	Bank of England
	UK banking sector statistics (3rd quarter)	PN	Bank of England
	Money stock (3rd quarter)	PN	Bank of England
Fri 10	Usable steel production (October)	PN	BSC/BISPA
Mon 13	CBI/FT Survey of distributive trades (October)	PN	CBI
	Producer price index numbers (October-provisional)	PN	CSO
	Retail sales (October-provisional)	PN	CSO
Wed 15	*Index of output of the production industries (September)*	*PN*	*CSO*
Thurs 16	Provisional figures of vehicle production (October)	PN	CSO
	Public Sector Borrowing Requirement (October)	PN	HMT/CSO
	Capital expenditure by the manufacturing industries (3rd quarter-provisional)	PN	CSO
	Labour market statistics: unemployment and vacancies (October-provisional); average earnings indices (September-provisional); employment, hours, productivity and unit wage costs; industrial disputes	PN	DE
Fri 17	Retail prices index and tax price index (October)	PN	CSO
Sun 19	National Savings results (October)	PN	Dept. for National Savings
Mon 20	Manufacturers' and distributors' stocks (3rd quarter-provisional)	PN	CSO
	London and Scottish banks monthly statement (October)	PN	CLSB
	Provisional estimates of monetary aggregates (October)	PN	Bank of England
Tues 21	*Gross domestic product (output-based)(3rd quarter-preliminary)*	*PN*	*CSO*
Wed 22	Construction — new orders (September-provisional)	PN	DOE
Thurs 23	Balance of payments current account and overseas trade figures (October)	PN	CSO
Fri 24	Building societies monthly figures (October)	PN	BSA
	Cyclical indicators for the UK economy (October)	PN	CSO
	Engineering sales and orders at current and constant prices (September)	R	CSO
	Finished steel consumption and stock changes (3rd quarter-provisional)	R	CSO
Mon 27	CBI Monthly Trends Enquiry (November)	PN	CBI
Wed 29	London sterling certificates of deposit (October)	PN	Bank of England
	Bill turnover statistics (October)	PN	Bank of England
	Monetary statistics (including bank and building society balance sheets) (October)	PN	Bank of England
	Sterling commercial paper (October)	PN	Bank of England
	New vehicle registrations (October)	PN	DTp
	Overseas travel and tourism (September)	PN	DE
Thurs 30	Energy Trends (September)	PN	Dept. of Energy

PN = Press Notice

R = Figures which formerly appeared in British Business, which ceased publication on 29 September. Available on request from CSO press office.

Economic Trends

No 432
October 1989

A service of statistical information and advice is provided to Government by specialist staffs employed in the statistics division of individual Departments. Statistics are made generally available through their publications and further information and advice on them can be obtained from the Department concerned.

The sources of the series published in this volume and further information about them are shown in the index. Current telephone numbers of these sources as well as general information about *Economic Trends* can be obtained from the Central Statistical Office, Great George Street, London SW1P 3AQ. Telephone: 01-270 6363/6364

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Introduction

Economic Trends brings together all the main economic indicators. It contains three regular sections of tables and charts illustrating trends in the UK economy.

'Latest developments' presents the most up-to-date statistical information available during the month. It is important to note that data included in this section may not be wholly consistent with other sections which have gone to press earlier. All data in this section are seasonally adjusted unless otherwise stated. In most cases estimates are provisional and subject to revision.

The main section is based on information available to the CSO on the data printed at the foot of this page and shows the movements of the key economic indicators. The indicators appear in tabular form on left hand pages with corresponding charts on facing right hand pages. Colour has been used to aid interpretation in some of the charts, for example by creating a background grid on those charts drawn to a logarithmic scale. Index numbers in some tables and charts are given on a common base year for convenience of comparison.

The section on cyclical indicators shows the movements of four composite indices over 20 years against a reference chronology of business cycles. The indices group together indicators which lead, coincide with and lag behind the business cycle, and a short note describes their most recent movements. The February, May, August and November issues carry further graphs showing separately the movements in all of the 27 indicators which make up the composite indices.

In addition, quarterly articles on the national accounts appear in the January, April and October issues, and on the balance of payments in the March, June, September and December issues. Occasional articles comment on and analyse economic statistics and introduce new series, new analyses and new methodology.

Economic Trends is prepared monthly by the Central Statistical Office in collaboration with the statistics divisions of Government Departments and the Bank of England.

Notes on the tables

1. The statistics relate mainly to the United Kingdom; where figures are for Great Britain only, this is shown on the table.
2. Similarly, almost all quarterly data are seasonally adjusted; those not seasonally adjusted are indicated by NSA.
3. Some data, particularly for the latest time period, are provisional and may be subject to revision in later issues.
4. Rounding may lead to inconsistencies between the sum of constituent parts and the total in some tables.
5. A line drawn across a column between two consecutive figures indicates that the figures above and below the line have been compiled on different bases and are not strictly comparable. In each case a footnote explains the difference.
6. 'Billion' denotes one thousand million.
7. There may sometimes be an inconsistency between a table and the corresponding chart, because the data may be received too late to update the chart. In such cases it should be assumed that the table is correct.
8. There is no single correct definition of *money* and there are many liquid assets which are not included in any of the UK monetary aggregates but which nevertheless need to be taken into account on occasions when interpreting monetary conditions. Consequently, many definitions of money stock are widely used:

M0 the narrowest measure consists of notes and coin in circulation outside the Bank of England and bankers' operational deposits at the Bank.

M1 consists of notes and coin in circulation with the public *plus* sterling sight deposits held with UK banks (i.e. monetary sector institutions) by the private sector only.

M2 comprises notes and coin in circulation with the public *plus* sterling retail deposits held by the UK private sector with UK banks, with building societies and in the National Savings Bank ordinary account.

M4 comprises notes and coin in circulation with the public, together with all sterling deposits (including *certificates of deposit)* held with UK banks and building societies by the rest of the private sector.

M5 is equal to *M4 plus* private sector holdings of certain money-market instruments, CTDs, and some national savings instruments.

9. Symbols used:
   - . . not available
   - — nil or less than half the final digit shown
   - + alongside a heading indicates a series for which measures of variability are given in the table on page 85
   - † indicates that the data has been revised since last edition; the period marked is the earliest in the table to have been revised
   - * average (or total) of five weeks.

The Editor would welcome readers' suggestions for improvements to Economic Trends.

Central Statistical Office, 31 October 1989

CSO Databank

Virtually all the series in *Economic Trends* and the Quarterly Articles may be obtained as part of the CSO Databank Service on tape or disk. This enables users to obtain (in computer-readable form) a much more comprehensive and up-to-date set of long run macro-economic time series data than can be included in this publication. The tape format, unlabelled EBCDIC, is the same for all datasets. The disks, either 3½″ or 5¼″ are written in ASCII text which can be loaded as spreadsheets and viewed using standard spreadsheet packages, such as LOTUS or SMART.

Details of the service offered and the schedule of changes may be obtained from the Databank Manager, CSO Branch E1, Room 52/4, Government Offices, Great George Street, London SW1P 3AQ (telephone 01-270 6386). CSO does not offer direct on-line access for these data but a list of host bureaux offering such a facility is available on request from CSO.

Contents

	Page
Introduction	3
Symbols and definitions used	3
Latest developments in the economy	5
Table and charts	
Selected monthly indicators	7
National accounts aggregates	8
Gross domestic product: by category of expenditure	10
Personal disposable income and consumption	12
Real consumers' expenditure - component categories	12
Retail sales, new registrations of cars and credit business	14
Gross domestic product and shares of income and expenditure	16
Income, product and spending per head	16
Gross domestic fixed capital formation	18
Indicators of fixed investment by manufacturing industry	20
DTI inquiry into investment intentions: manufacturing industry	20
Indicators of fixed investment in dwellings	22
Stock changes	24
Stock ratios	24
Inland energy consumption	26
Index of output of the production industries	28
Index numbers of output at constant factor cost	30
Engineering and construction: output and orders	32
Motor vehicle production and steel production and consumption	34
Output per person employed	36
National employment and unemployment	38
Regional unemployment rates	40
Average earnings	42
Prices	44
Visible trade	46
Measures of UK competitiveness in trade in manufactures	48
Balance of payments: current account	50
Sterling exchange rates and UK official reserves	52
Monetary aggregates	54
Counterparts to changes in M3	56
General government receipts and expenditure	58
Financial transactions of the public sector	58
Summary capital accounts and financial surplus or deficit	60
Appropriation account of industrial and commercial companies	62
Capital account and financial surplus/deficit of industrial and commercial companies	64
Financial transactions including net borrowing requirement of industrial and commercial companies	64
UK banks' lending to UK residents	66
UK banks' loans, advances and acceptances to UK residents	66
Interest rates, security prices and yields	68
Cyclical indicators for the UK economy	71
Measures of variability of selected economic series	75
Articles	
National income and expenditure in the second quarter of 1989	76
Index of sources	133
Other	
Release dates of economic statistics to be published next month	*inside front cover*
Articles published in recent *Economic Trends*	*inside back cover*

Latest developments in the economy

Data available at 20 October 1989

Official reserves and exchange rate (not seasonally adjusted)

The UK official reserves fell by $332 million in September to $42,876 million. The reserves were reduced by repayments of borrowing under the exchange cover scheme amounting to $294 million. Proceeds from this month's tender of UK ECU Treasury Bills were $965 million, whereas maturing UK ECU Treasury Bills were $861 million. There was no new borrowing under the exchange cover scheme. After taking account of foreign currency borrowing and repayments, the underlying change in the reserves during September was a fall of $142 million.

The average Exchange Rate Index fell from 91.27 in September to 89.70 in October, a fall of 1.72 per cent.

Companies: appropriation account, capital account and financial transactions

Latest estimates for UK industrial and commercial companies show that in the second quarter of 1989 gross trading profits (after deducting stock appreciation) fell slightly but were up by one sixth on the second quarter of 1988. Gross domestic fixed capital formation was slightly up on it's first quarter level and 13 per cent higher than in the second quarter of 1988. Financial deficit was £3.6 billion. Net borrowing requirement was £14.8 billion.

The profits estimates for UK industrial and commercial companies include national accounts statistical adjustments.

Unemployment and vacancies

The level of unemployment in the UK decreased by 50,400 to 1.695 million in September, 6.0 per cent of the workforce. Over the past six months unemployment has fallen on average by 37,000 per month.

The stock of unfilled vacancies at jobcentres increased by 1,700 in the month to September to 218,400. Over the past three months to September, vacancies have increased on average by 2,700 per month.

Employment

In the month of August the estimated number of employees in employment in manufacturing industries in Great Britain increased by 16,000. Month to month changes can be erratic and it is therefore more appropriate to consider trends over a longer period; over the year to August 1989 the number of employees in manufacturing industries fell by 23,000.

The workforce in employment (employees in employment, the self-employed, HM Forces and participants in work related government training programmes) in the UK is estimated to have increased by 85,000 in the second quarter of 1989 and by 493,000 in the year to June 1989.

Earnings

The underlying increase in average weekly earnings in the year to August was about 8¼ per cent. The actual increase in the year to August was 8.9 per cent.

In production industries, the underlying increase in average weekly earnings in the year to August was about 9 per cent, the same as the increase in the year to July. Within this sector, in manufacturing industries, the underlying increase in the year to August was about 8¼ per cent. The actual increase for production industries and manufacturing industries in the year to August were 9.5 per cent and 9.1 per cent respectively.

Productivity

Manufacturing output per head in the three months to August was 1.0 per cent higher than in the previous three months ending May and 4.2 per cent higher than in the same period a year earlier. Output per head in the whole economy in the second quarter of 1989 was 0.6 per cent lower than in the previous quarter but 0.7 per cent higher than in the same period a year earlier.

Unit wage and salary costs

In the three months ending August 1989 wages and salaries per unit of output in manufacturing industries were 4.6 per cent above the corresponding period a year earlier. This increase was below the rise in average earnings in manufacturing as there was a rise of about 4¼ per cent in productivity over this period.

Output

The August index of the output of the production industries - energy and manufacturing - is provisionally estimated at 111.1 (1985=100). In the three months to August 1989, production industries' output was ½ per cent higher than in the the previous three months and ½ per cent lower than in the same period a year earlier.

Manufacturing output in the three months to August 1989 was 1 per cent higher than in the previous three months and 4 per cent higher than in the same period a year earlier. Interruptions to oil extraction, starting with the loss of production from Piper Alpha, have been affecting the energy sector output since last July. In the three months to August 1989, total output was little changed compared with the previous three months but was 12 ½ per cent lower than in the same period a year earlier.

Consumers' expenditure

The provisional estimate of the index of the volume of retail sales in September was 122.1 (1985=100). This is little changed from the level in August.

In July to September sales were ½ per cent less than in the previous three months but 1¼ per cent higher than in the same period a year earlier.

Preliminary estimates suggest that in the third quarter of 1989 consumers' expenditure (at 1985 prices) was £67.2 billion, similar to the level of spending in the second quarter of 1989, and 4 per cent above the same period last year. The estimate for the third quarter reflects the slower rate of growth in retail sales and vehicle expenditure.

Balance of payments

The current account for August is estimated to have been in deficit by £1,997 million compared with a revised deficit of £2,185 million in July. In the three months ended August, the current account showed a deficit of £5.8 billion compared with a deficit of £4.6 billion in the previous three months. There was a deficit on visible trade of £6.8 billion compared with a deficit of £5.6 billion in the previous three months. The surplus on invisibles in the latest three months is projected at £0.9 billion.

There was a deficit on visible trade in August of £2,297 million compared with a deficit of £2,485 million in July. The value of exports in August was 3 per cent lower than in July; excluding oil and the erratic items, they fell by 4 per cent. The value of imports in August was 4 per cent lower than in July; excluding oil and the erratic items, they were 3½ per cent lower than in July.

By volume, exports rose by 1 per cent in the three months ended May and were 1½ per cent higher than in the same period a year earlier. Excluding oil and the erratic items, export volume rose by 2 per cent in the latest three months and were 7½ per cent higher than in the same period a year ago. It appears that the underlying level of non-oil export volume is continuing to rise.

Total import volume in the latest three months was 3½ per cent higher than in the previous three months and 7½ per cent higher than in the same period last year. Excluding oil and the erratic items, import volume was 4 per cent higher in the latest three months and 9 per cent higher than in the same period a year ago. It appears that the underlying level of non-oil import volume is continuing to rise.

Prices (not seasonally adjusted)

The general index of retail prices for all items for 12 September 1989 was 116.6 (January 13 1987=100). This represents an increase of 0.7 per cent on August 1989 and an increase of 7.6 per cent since September 1988. There were price increases between August and September for a wide range of goods and services, most notably for clothing and footwear - reflecting the arrival of new season's stocks - and for food. Other price increases in September included those for entertainment and recreation, alcoholic drinks and motoring. The Tax and Price Index (TPI) for September 1989 was 112.2 based on January 1987 = 100. Over the twelve months to September the increase in the TPI was 7.6 per cent.

The price index for materials and fuel purchased by manufacturing industry rose by 5.3 per cent in the twelve months to September, after having risen by 3.8 per cent in the twelve months ended August. Between August and September the index rose by 0.8 per cent. The seasonally adjusted index rose by 1.0 per cent between August and September.

Monetary aggregates

Provisional information suggests that in the twelve months to September and before seasonal adjustment, M0 rose by 4.5 per cent, M4 by 17.3 per cent and M5 by 16.8 per cent. In September M0 fell by 1.1 per cent, M4 by 2.3 per cent and M5 by 2.3 per cent, before seasonal adjustment. After seasonal adjustment, M0 rose by 0.1 per cent, M4 by 2.4 per cent and M5 by 2.4 per cent.

1 Selected monthly indicators

	Volume of retail sales (GB)+ (1985=100)[1]	Index of output of production industries (1985=100)	Unemployed (thousands)	Vacancies at job centres (thousands)	Average earnings - whole economy (GB) (1985=100)	Producer price index of materials and fuel (1985=100)	Retail prices index (all items) (January 1987=100) (NSA)	Tax and price index (January 1987=100) (NSA)	Sterling exchange rate index (1985=100) (NSA)	UK official reserves ($ million) (NSA)	Balance of payments: current balance (£ million)	Money stock M4 (£ million)
	FAAM	DVIM	BCJD	DPCB	DNAB	DZDQ	CHAW	DQAB	AJHV	AIPI	AIMF	AUYN
1988 May	119.0	109.1†	2 363.8	254.5	124.2	96.9	106.2	101.9	97.6	48 533	-1 030	320 919
Jun	119.0*	110.0	2 324.1	255.1	125.1	100.1	106.6	102.3	95.3	48 519	-907	327 163
Jul	120.7	110.2	2 267.3	249.7	126.9	100.5	106.7	102.4	94.7	49 826	-1 812	334 476
Aug	120.4	110.1	2 225.6	242.8	126.6	99.8	107.9	103.7	96.1	50 639	-889	338 446
Sep	119.5*	110.9	2 191.7	240.3	127.6	99.3	108.4	104.3	94.8	50 482	-709	345 837
Oct	121.0	110.0	2 157.9	251.2	129.5	99.0	109.5	105.4	95.7	50 048	-2 334	348 798
Nov	120.7	110.6	2 105.2	245.2	130.7	99.7	110.0	106.0	96.6	51 040	-1 583	350 581
Dec	121.1*	109.7	2 037.4	238.3	134.3	100.3	110.3	106.3	97.7	51 685	-1 448	357 747
1989 Jan	119.5	109.8	1 987.8	229.2	133.3	101.1	111.0	107.1	97.9	51 705	-1 646	360 168
Feb	122.1	109.3	1 948.7	228.1	133.8	101.0	111.8	108.0	97.3	51 683	-1 814	366 878
Mar	122.6*	109.5	1 916.6	222.9	134.9	102.9	112.3	108.5	95.9	46 931	-1 317	373 486†
Apr	120.9	109.2	1 858.0	222.1	135.7	104.6	114.3	109.8	95.4	47 256	-1 853	377 155
May	124.5	107.8	1 835.8	218.2	136.1	105.3	115.0	110.5	94.3	46 087	-1 402	380 452
Jun	121.6*	107.9	1 810.3	226.4	136.8	105.2	115.4	110.9	91.1	43 665	-1 652	389 739
												389 684
Jul	121.0	109.5	1 787.2	219.9	138.1†	103.8	115.5	111.1	92.3	43 631	-2 247†	391 620
Aug	121.6†	111.1	1 745.3†	216.7	..	103.6†	115.8	111.4	91.6	43 208	-2 008	398 793
Sep	122.1	..	1 694.9	218.4†	..	104.6	116.6†	112.2†	91.3†	43 631†	-1 640	..
Percentage change, latest three months on previous three months												
1988 May	*1.7*	*1.0†*	*-4.7*	*0.6*	*2.1*	*1.1*	*1.9*	*0.3*	*4.1*			
Jun	*1.4*	*1.2*	*-4.9*	*2.1*	*1.5*	*2.4*	*2.4*	*-*	*3.5*			
Jul	*1.9*	*1.7*	*-5.3*	*0.6*	*1.5*	*3.1*	*1.9*	*0.4*	*1.0*			
Aug	*1.7*	*1.3*	*-5.6*	*-1.6*	*1.5*	*3.7*	*1.6*	*0.9*	*-1.4*			
Sep	*1.2*	*1.1*	*-5.7*	*-4.3*	*1.9*	*1.9*	*1.4*	*1.6*	*-1.6*			
Oct	*0.6*	*0.5*	*-5.5*	*-3.3*	*2.0*	*0.2*	*2.0*	*2.2*	*-0.3*			
Nov	*0.3*	*0.4*	*-5.3*	*-1.5*	*2.5*	*-0.8*	*2.1*	*2.4*	*0.3*			
Dec	*0.7*	*-0.3*	*-5.7*	*0.3*	*3.5*	*-0.2*	*2.1*	*2.4*	*1.5*			
1989 Jan	*0.2*	*-0.3*	*-6.8*	*-2.9*	*3.8*	*1.0*	*1.7*	*1.9*	*2.0*			
Feb	*0.5*	*-0.8*	*-7.5*	*-5.6*	*3.5*	*1.5*	*1.6*	*1.8*	*2.0*			
Mar	*0.4*	*-0.5*	*-7.1*	*-7.4*	*1.9*	*2.0*	*1.6*	*1.9*	*0.4*			
Apr	*1.2*	*-0.6*	*-6.6*	*-5.6*	*1.5*	*2.5*	*2.1*	*2.2*	*-1.2*			
May	*1.4*	*-0.7*	*-6.1*	*-4.7*	*1.3*	*3.4*	*2.6*	*2.3*	*-2.5*			
Jun	*0.6*	*-1.1*	*-6.0*	*-2.0*	*1.6*	*3.3*	*2.9*	*2.3*	*-3.5*			
Jul	*0.3*	*-0.9*	*-5.1*	*-1.3*	*1.6*	*1.9*	*2.2*	*1.9*	*-3.8*			
Aug	*-1.0†*	*0.6*	*-4.8†*	*-*	..	*-0.1*	*1.5*	*1.4*	*-3.7*			
Sep	..	..	*-5.0*	*-1.8†*	..	*-1.0†*	*0.9†*	*1.1†*	*-2.0†*			
Percentage change, latest three months on corresponding period of previous year												
1988 May	*7.6*	*3.4†*	*-18.1*	*13.7*	*8.7*	*2.4*	*3.9*	*1.8*	*7.4*			
Jun	*7.0*	*3.9*	*-18.5*	*11.8*	*8.2*	*3.3*	*4.3*	*2.1*	*6.9*			
Jul	*7.5*	*4.1*	*-18.8*	*8.4*	*8.0*	*3.8*	*4.5*	*2.4*	*5.8*			
Aug	*6.8*	*4.0*	*-19.2*	*5.8*	*8.1*	*4.0*	*5.0*	*3.0*	*5.6*			
Sep	*6.4*	*3.7*	*-19.4*	*2.1*	*8.3*	*3.5*	*5.5*	*3.4*	*5.2*			
Oct	*6.1*	*3.2*	*-19.3*	*-1.0*	*8.5*	*3.0*	*1.8†*	*4.0*	*5.3*			
Nov	*5.8*	*3.2*	*-19.2*	*-4.3*	*8.7*	*3.3*	*2.1*	*4.3*	*4.2*			
Dec	*5.8*	*2.1*	*-19.6*	*-5.8*	*9.5*	*3.9*	*2.4*	*4.6*	*4.2*			
1989 Jan	*4.6*	*1.9*	*-20.3*	*-7.5*	*9.7*	*5.1*	*6.9*	*5.0*	*4.5*			
Feb	*4.2*	*1.8*	*-21.1*	*-7.9*	*9.9*	*5.5*	*7.3*	*5.5*	*5.1*			
Mar	*3.9*	*1.6*	*-21.5*	*-9.3*	*9.2*	*6.2*	*7.7*	*5.9*	*3.9*			
Apr	*3.9*	*1.3*	*-22.0*	*-10.8*	*9.1*	*6.9*	*7.9*	*6.8*	*1.4*			
May	*4.0*	*0.1*	*-22.3*	*-12.7*	*9.1*	*7.9*	*8.1*	*7.6*	*-1.6*			
Jun	*3.0*	*-0.8*	*-22.4*	*-12.9*	*9.3*	*7.2*	*8.2*	*8.4*	*-3.2*			
Jul	*2.3*	*-1.2*	*-21.9*	*-12.5*	*9.3†*	*5.6*	*8.3*	*8.4*	*-3.4*			
Aug	*1.2†*	*-0.6*	*-21.6†*	*-11.3*	..	*4.1*	*7.9*	*8.1*	*-3.9*			
Sep	..	..	*-21.8*	*-10.6†*	..	*4.1†*	*7.7*	*7.8†*	*-3.6†*			

Note: A revised Average Earnings Index based on 1988=100 will be published in the November issue.

1 The Retail Sales Index has been rebased to take account of the 1986 Retail Inquiry, and has also been re-referenced onto 1985=100. An article describing the rebasing of the Index was published in *British Business* on 19 May 1989.

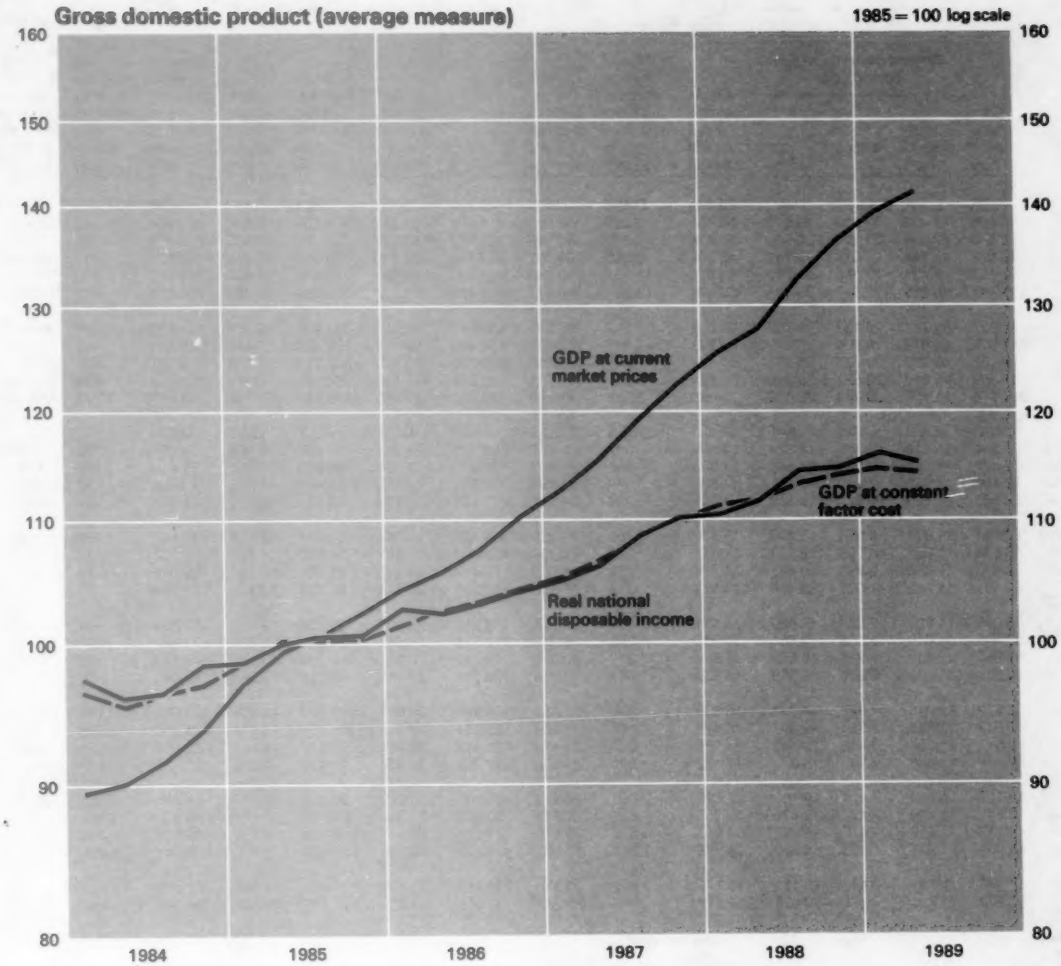
Sources: Department of Trade and Industry; Department of Employment; Central Statistical Office; Bank of England

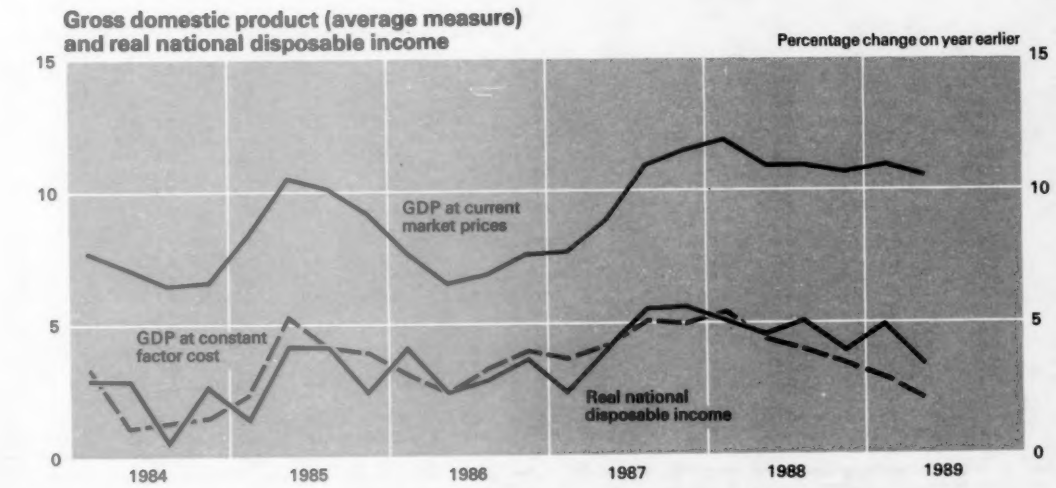
2 National accounts aggregates

	Gross domestic product									Gross national disposable income: average estimate at 1985 market prices[3] (1985=100)	Implied gross domestic product deflators based on expenditure data	
	At current prices				At 1985 prices							
	At market prices		At factor cost			At factor cost						
	Average estimate (£ mn)	Average estimate[1] (1985=100)	Expenditure-based estimate (£ mn)	Income-based estimate (£ mn)	Average estimate at market prices (1985=100)	Average estimate (1985=100)	Expenditure-based estimate (1985=100)	Income-based estimate[2] (1985=100)	Output-based estimate (1985=100)		At market prices (1985=100)	At factor cost[4] (1985=100)
	CAOB	DJCL	DJAE	DJAL	FNAO	DJDD	DJDE	DIAR	DSAE	DJCR	DJDT	DJCM
1979	197 831	55.7	172 914	171 512	92.9	92.7	92.7	92.0	92.9	91.3	60.0	61.0
1980	231 272	65.1	201 276	199 757	90.8	90.7	91.0	90.4	90.3	89.8	71.7	72.3
1981	254 293	71.6	219 558	217 587	89.6	89.7	90.2	89.4	89.0	89.5	79.8	79.5
1982	278 406	78.4	238 115	237 547	91.2	91.3	91.4	91.2	91.0	91.1	85.9	85.2
1983	303 632	85.5	261 094	260 658	94.4	94.6	94.8	94.7	94.0	94.9	90.5	90.0
1984	324 440	91.3	279 112	278 457	96.5	96.2	96.1	95.9	96.6	97.0	94.7	94.9
1985	355 329	100.0	305 864	305 854	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1986	380 623	107.1	324 187	324 500	103.5	103.2	103.2	103.3	103.0	103.3	103.5	102.7
1987	417 778	117.6	354 614	355 651	108.3	107.8	107.6	107.9	108.1	107.8	108.5	107.8
1988	463 933	130.6	392 731	394 606	112.9	112.5	111.9	112.5	113.1	112.9	115.7	114.7
			DJBA	DJBE								
1984 Q4	83 393	93.9	72 157	72 020	97.2	97.0	97.1	96.9	96.9	98.5	96.6	97.2
1985 Q1	86 209	97.0	74 492	74 521	99.0	98.7	98.6	98.7	98.9	98.7	98.1	98.8
Q2	88 392	99.5	76 342	76 255	100.1	100.3	100.4	100.2	100.3	100.1	99.4	99.5
Q3	89 667	100.9	76 918	76 914	100.3	100.2	100.3	100.3	100.2	100.4	100.7	100.3
Q4	91 061	102.5	78 112	78 164	100.7	100.7	100.7	100.8	100.6	100.8	101.8	101.4
1986 Q1	92 806	104.5	79 487	79 517	102.0	101.8	101.9	101.9	101.6	102.9	102.5	102.0
Q2	94 114	105.9	80 188	80 307	103.0	102.7	102.8	103.0	102.4	102.5	102.9	102.0
Q3	95 763	107.8	81 382	81 432	103.8	103.5	103.6	103.6	103.4	103.2	103.8	102.8
Q4	97 940	110.3	83 130	83 244	105.1	104.7	104.7	104.8	104.6	104.5	104.9	103.8
1987 Q1	99 918	112.5	85 048	85 210	105.9	105.6	105.4	105.6	105.7	105.3	106.2	105.5
Q2	102 448	115.3	87 011	87 336	107.5	107.0	106.8	107.2	107.2	106.7	107.3	106.6
Q3	106 184	119.5	89 911	90 215	109.4	108.8	108.5	108.8	109.1	108.9	109.2	108.4
Q4	109 228	123.0	92 644	92 890	110.6	110.0	109.6	109.9	110.4	110.4	111.2	110.6
1988 Q1	111 685	125.7	94 932	95 262	111.6	111.3	110.8	111.2	111.9	110.7	112.7	112.0
Q2	113 621	127.9	95 785	96 260	112.1	111.7	111.1	111.7	112.4	111.6	114.1	112.7
Q3	117 756	132.6	99 541	100 049	113.4	113.1	112.5	113.1	113.8	114.4	116.9	115.7
Q4	120 871	136.1	102 473	103 035	114.3	113.9	113.2	113.9	114.5	114.7	119.0	118.4
1989 Q1	123 805	139.4	105 391	105 811	114.9	114.5	113.9	114.4	115.1	116.1	121.3	121.0
Q2	125 717†	141.5	106 250†	106 759	115.1	114.1†	113.5†	114.1	114.9	115.4	123.0†	122.4
Percentage change, quarter on corresponding quarter of previous year[5]												
1984 Q4	*6.4*	*6.4*	*7.2*	*6.9*	*1.7*	*1.4*	*1.7*	*1.3*	*1.4*	*2.6*	*4.6*	*5.5*
1985 Q1	*8.3*	*8.3*	*8.7*	*9.9*	*2.6*	*2.3*	*2.2*	*3.4*	*1.3*	*1.4*	*5.6*	*6.4*
Q2	*10.5*	*10.5*	*11.3*	*11.5*	*4.5*	*5.3*	*5.6*	*5.8*	*4.6*	*4.2*	*5.7*	*5.3*
Q3	*10.1*	*10.1*	*10.1*	*9.5*	*4.0*	*4.2*	*4.5*	*3.8*	*4.5*	*4.2*	*5.8*	*5.4*
Q4	*9.2*	*9.2*	*8.3*	*8.5*	*3.6*	*3.9*	*3.8*	*4.0*	*3.8*	*2.4*	*5.4*	*4.3*
1986 Q1	*7.7*	*7.7*	*6.7*	*6.7*	*3.0*	*3.1*	*3.3*	*3.3*	*2.8*	*4.2*	*4.5*	*3.3*
Q2	*6.5*	*6.5*	*5.0*	*5.3*	*2.9*	*2.4*	*2.5*	*2.7*	*2.1*	*2.4*	*3.5*	*2.5*
Q3	*6.8*	*6.8*	*5.8*	*5.9*	*3.6*	*3.3*	*3.3*	*3.3*	*3.2*	*2.8*	*3.1*	*2.4*
Q4	*7.6*	*7.6*	*6.4*	*6.5*	*4.4*	*4.0*	*3.9*	*4.0*	*4.0*	*3.7*	*3.0*	*2.4*
1987 Q1	*7.7*	*7.7*	*7.0*	*7.2*	*3.9*	*3.7*	*3.5*	*3.6*	*4.0*	*2.4*	*3.6*	*3.4*
Q2	*8.9*	*8.9*	*8.5*	*8.8*	*4.4*	*4.2*	*3.8*	*4.1*	*4.7*	*4.1*	*4.3*	*4.5*
Q3	*10.9*	*10.9*	*10.5*	*10.8*	*5.4*	*5.1*	*4.7*	*5.0*	*5.5*	*5.5*	*5.2*	*5.5*
Q4	*11.5*	*11.5*	*11.4*	*11.6*	*5.2*	*5.0*	*4.7*	*4.8*	*5.6*	*5.6*	*6.0*	*6.5*
1988 Q1	*11.8*	*11.8*	*11.6*	*11.8*	*5.3*	*5.4*	*5.1*	*5.3*	*5.9*	*5.1*	*6.1*	*6.2*
Q2	*10.9*	*10.9*	*10.1*	*10.2*	*4.3*	*4.4*	*4.1*	*4.2*	*4.9*	*4.6*	*6.3*	*5.8*
Q3	*10.9*	*10.9*	*10.7*	*10.9*	*3.6*	*4.0*	*3.7*	*3.9*	*4.3*	*5.1*	*7.0*	*6.7*
Q4	*10.7*	*10.7*	*10.6*	*10.9*	*3.4*	*3.5*	*3.3*	*3.6*	*3.7*	*3.9*	*7.0*	*7.0*
1989 Q1	*10.9*	*10.9*	*11.0*	*11.1*	*3.0*	*2.9*	*2.8*	*2.8*	*2.9*	*4.9*	*7.6*	*8.0*
Q2	*10.6*	*10.6*	*10.9*	*10.9*	*2.6*	*2.2*	*2.1*†	*2.1*	*2.2*	*3.4*	*7.8*	*8.6*†

1 "Money GDP".
2 Income data deflated by the implied GDP deflator at factor cost based on expenditure data.
3 Also known as Real national disposable income (RNDI).
4 Also known as the Index of total home costs.
5 These estimates of change are based in some cases on less rounded figures than in the table.

Source: Central Statistical Office


Gross domestic product (average measure)
1985 = 100 log scale
160
150
140
130
120
110
100
90
80
GDP at current market prices
GDP at constant factor cost
Real national disposable income
1984
1985
1986
1987
1988
1989


Gross domestic product (average measure) and real national disposable income
Percentage change on year earlier
15
10
5
0
GDP at current market prices
GDP at constant factor cost
Real national disposable income
1984
1985
1986
1987
1988
1989

3 Gross domestic product: by category of expenditure[1]

£ million, 1985 prices

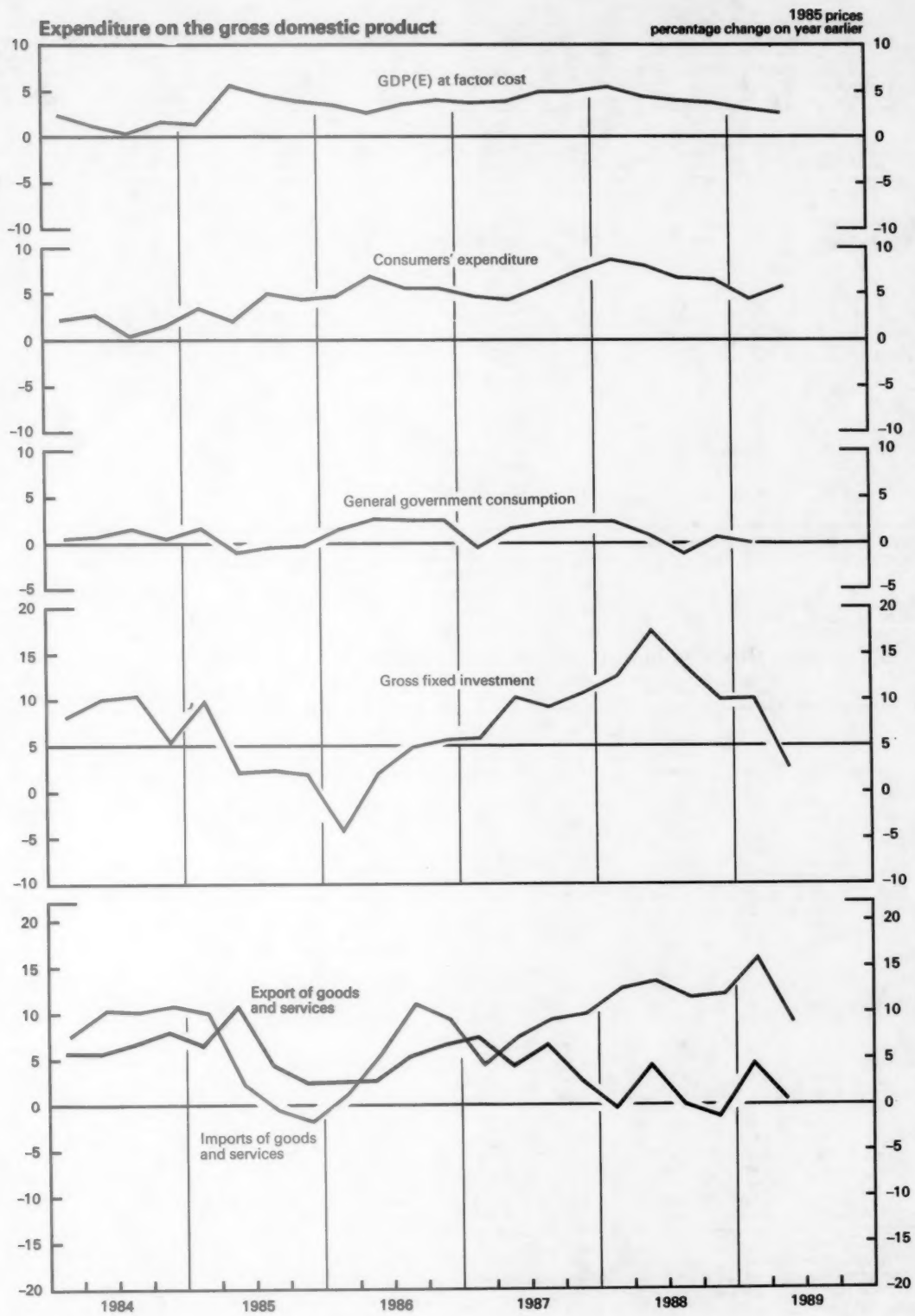
	At market prices													
	Final expenditure on goods and services													
		General government final consumption												
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress[2]	Exports of goods and services	Total	*less* Imports of goods and services	Gross domestic product (expenditure based)	*less* Factor cost adjustment	Gross domestic product (expenditure based) at factor cost	Statistical discrepancy (expenditure adjustment)	Gross domestic product (average estimate) at factor cost[3]
	CCBH	DJDK	DJDL	DJCZ	DFDM	DHBK	DJCV	DJDA	DJCY	DJCX	DJCU	DJCW	GIXS	CAOP
1979	194 895	42 435	27 410	69 870	56 450	3 328	88 943	414 074	83 956	330 106	46 610	283 564	-180	283 384
1980	195 060	43 690	27 272	70 984	53 416	-3 371	88 966	404 872	81 134	323 721	45 305	278 458	-1 050	277 408
1981	195 173	44 108	27 074	71 184	48 298	-3 200	88 307	399 148	78 878	320 247	44 246	276 007	-1 711	274 296
1982	197 051	44 421	27 318	71 762	50 915	-1 281	89 048	407 203	82 721	324 471	44 895	279 587	-429	279 158
1983	205 484	45 281	27 912	73 193	53 476	1 357	90 971	424 481	88 116	336 365	46 355	290 010	-772	289 238
1984	209 207	45 741	28 161	73 902	58 058	1 112	96 892	439 171	96 735	342 436	48 377	294 059	286	294 345
1985	217 023	45 879	28 000	73 879	60 343	615	102 639	454 499	99 165	355 334	49 470	305 864	-5	305 859
1986	229 105	46 729	28 725	75 454	61 478	677	106 908	473 620	105 829	367 791	52 020	315 771	-152	315 619
1987	241 382	46 819	29 527	76 346	66 894	1 051	112 355	498 028	113 905	384 123	55 164	328 959	873	329 832
1988	257 918	46 929	29 749	76 678	75 680	3 578	113 186	527 040	127 833	399 207	56 890	342 317	1 792	344 109
	CAAB	DIAV	DIAW	DIAT	DECU	DGBA	DJDG	DIAU	DJDJ	DJDI	DIAS	DJDH		
1984 Q1	51 844	11 219	7 105	18 324	14 387	362	23 762	108 679	23 042	85 637	11 866	73 771	49	73 820
Q2	52 477	11 541	7 000	18 541	14 390	-156	23 697	108 949	24 059	84 890	12 236	72 654	168	72 822
Q3	52 100	11 452	7 069	18 521	14 572	170	24 496	109 859	24 378	85 481	12 085	73 396	150	73 546
Q4	52 786	11 529	6 987	18 516	14 709	736	24 937	111 684	25 256	86 428	12 190	74 238	-81	74 157
1985 Q1	53 614	11 676	6 954	18 630	15 816	-186	25 299	113 173	25 342	87 831	12 419	75 412	70	75 482
Q2	53 635	11 337	6 995	18 332	14 672	729	26 239	113 607	24 662	88 945	12 207	76 738	-34	76 704
Q3	54 643	11 455	6 978	18 433	14 878	-82	25 545	113 417	24 315	89 102	12 426	76 676	-21	76 655
Q4	55 131	11 411	7 073	18 484	14 977	154	25 556	114 302	24 846	89 456	12 418	77 038	-20	77 018
1986 Q1	56 094	11 801	7 088	18 889	15 131	211	25 931	116 256	25 622	90 634	12 740	77 894	-64	77 830
Q2	57 313	11 649	7 152	18 801	14 937	-388	26 913	117 576	26 052	91 524	12 894	78 630	-71	78 559
Q3	57 663	11 640	7 215	18 855	15 588	312	26 852	119 270	26 991	92 279	13 091	79 188	-32	79 156
Q4	58 035	11 639	7 270	18 909	15 822	542	27 210	120 518	27 164	93 354	13 295	80 059	15	80 074
1987 Q1	58 672	11 445	7 322	18 767	15 999	-536	27 789	120 691	26 692	93 999	13 398	80 601	115	80 716
Q2	59 617	11 683	7 354	19 037	16 428	88	28 004	123 174	27 915	95 259	13 623	81 636	208	81 844
Q3	60 917	11 834	7 406	19 240	16 985	645	28 624	126 411	29 464	96 947	14 013	82 934	253	83 187
Q4	62 176	11 857	7 445	19 302	17 482	854	27 938	127 752	29 834	97 918	14 130	83 788	297	84 085
1988 Q1	63 563	11 694	7 474	19 168	17 979	353	27 717	128 780	30 020	98 760	14 017	84 743	368	85 111
Q2	63 671	11 749	7 422	19 171	19 258	-611	29 247	130 736	31 586	99 150	14 171	84 979	464	85 443
Q3	64 717	11 549	7 418	18 967	19 248	1 575	28 615	133 122	32 881	100 241	14 227	86 014	476	86 490
Q4	65 967	11 937	7 435	19 372	19 195	2 261	27 607	134 402	33 346	101 056	14 475	86 581	484	87 065
1989 Q1	66 078	11 691	7 440	19 131	19 743	2 519	28 978	136 449	34 788	101 661	14 548	87 113	426	87 539
Q2	67 120	11 851	7 325	19 176	19 677	791	29 287†	136 051†	34 324	101 727†	14 928	86 799†	484†	87 283†
Percentage change, quarter on corresponding quarter of previous year														
1984 Q1	*2.3*	*-0.2*	*2.3*	*0.7*	*8.2*		*5.7*	*3.7*	*7.8*	*2.6*	*3.3*	*2.5*		*3.5*
Q2	*2.9*	*1.1*	*0.5*	*0.9*	*10.1*		*5.6*	*3.6*	*10.3*	*1.8*	*6.2*	*1.1*		*1.0*
Q3	*0.4*	*1.5*	*1.7*	*1.6*	*10.6*		*6.7*	*2.8*	*10.1*	*0.9*	*4.4*	*0.3*		*1.1*
Q4	*1.7*	*1.7*	*-0.9*	*0.7*	*5.6*		*7.9*	*3.8*	*10.9*	*1.9*	*3.5*	*1.7*		*1.4*
1985 Q1	*3.4*	*4.1*	*-2.1*	*1.7*	*9.9*		*6.5*	*4.1*	*10.0*	*2.6*	*4.7*	*2.2*		*2.3*
Q2	*2.2*	*-1.8*	*-0.1*	*-1.1*	*2.0*		*10.7*	*4.3*	*2.5*	*4.8*	*-0.2*	*5.6*		*5.3*
Q3	*4.9*	*-*	*-1.3*	*-0.5*	*2.1*		*4.3*	*3.2*	*-0.3*	*4.2*	*2.8*	*4.5*		*4.2*
Q4	*4.4*	*-1.0*	*1.2*	*-0.2*	*1.8*		*2.5*	*2.3*	*-1.6*	*3.5*	*1.9*	*3.8*		*3.9*
1986 Q1	*4.6*	*1.1*	*1.9*	*1.4*	*-4.3*		*2.5*	*2.7*	*1.1*	*3.2*	*2.6*	*3.3*		*3.1*
Q2	*6.9*	*2.8*	*2.2*	*2.6*	*1.8*		*2.6*	*3.5*	*5.6*	*2.9*	*5.6*	*2.5*		*2.4*
Q3	*5.5*	*1.6*	*3.4*	*2.3*	*4.8*		*5.1*	*5.2*	*11.0*	*3.6*	*5.4*	*3.3*		*3.3*
Q4	*5.3*	*2.0*	*2.8*	*2.3*	*5.6*		*6.5*	*5.4*	*9.3*	*4.4*	*7.1*	*3.9*		*4.0*
1987 Q1	*4.6*	*-3.0*	*3.3*	*-0.6*	*5.7*		*7.2*	*3.8*	*4.2*	*3.7*	*5.2*	*3.5*		*3.7*
Q2	*4.0*	*0.3*	*2.8*	*1.3*	*10.0*		*4.1*	*4.8*	*7.2*	*4.1*	*5.7*	*3.8*		*4.2*
Q3	*5.6*	*1.7*	*2.6*	*2.0*	*9.0*		*6.6*	*6.0*	*9.2*	*5.1*	*7.0*	*4.7*		*5.1*
Q4	*7.1*	*1.9*	*2.4*	*2.1*	*10.5*		*2.7*	*6.0*	*9.8*	*4.9*	*6.3*	*4.7*		*5.0*
1988 Q1	*8.3*	*2.2*	*2.1*	*2.1*	*12.4*		*-0.3*	*6.7*	*12.5*	*5.1*	*4.6*	*5.1*		*5.4*
Q2	*6.8*	*0.6*	*0.9*	*0.7*	*17.2*		*4.4*	*6.1*	*13.2*	*4.1*	*4.0*	*4.1*		*4.4*
Q3	*6.2*	*-2.4*	*0.2*	*-1.4*	*13.3*		*-*	*5.3*	*11.6*	*3.4*	*1.5*	*3.7*		*4.0*
Q4	*6.1*	*0.7*	*-0.1*	*0.4*	*9.8*		*-1.2*	*5.2*	*11.8*	*3.2*	*2.4*	*3.3*		*3.5*
1989 Q1	*4.0*	*-*	*-0.5*	*-0.2*	*9.8*		*4.5*	*6.0*	*15.9*	*2.9*	*3.8*	*2.8*		*2.9*
Q2	*5.4*	*0.9*	*-1.3*	*-*	*2.2*		*0.1†*	*4.1†*	*8.7*	*2.6†*	*5.3*	*2.1†*		*2.2*

1 For years up to and including 1982, totals differ from the sum of the components because of the method used to rebase on 1985 prices.

2 Includes quarterly national accounts statistical adjustment. For explanation see CSO Second Quarter GDP Press Release of 22 September 1989, Notes to Editors, paragraph 4.

3 Average estimates are made in seasonally adjusted form only. No equivalent unadjusted estimates exist.

Source: Central Statistical Office


Expenditure on the gross domestic product
1985 prices
percentage change on year earlier
GDP(E) at factor cost
Consumers' expenditure
General government consumption
Gross fixed investment
Export of goods and services
Imports of goods and services
10
5
0
-5
-10
20
15
-15
-20
1984
1985
1986
1987
1988
1989

4 Personal disposable income and consumption

	£ million, current prices					£ million, 1985 prices		
	Personal income before tax							
	Total[1]	of which: Wages, salaries and forces' pay	Total personal disposable income[2]	Consumers' expenditure	Personal saving ratio[3] (percentage)+	Real personal disposable income[4] +	Real consumers' expenditure	Real personal disposable income at 1985 prices (1985=100)
	AIIQ	AIJB	AIIW	AIIX	AIIZ	CFAH	CAAB	CFAF
1985	303 069	168 837	239 581	217 023	*9.4*	239 581	217 023	100.0
1986	328 135	182 881	259 333	239 156	*7.8*	248 434	229 105	103.7
1987	352 882	198 201	278 966	261 698	*6.2*	257 309	241 382	107.4
1988	389 827	219 622	307 170	293 569	*4.4*	269 867	257 918	112.6
1985 Q3	76 770	42 815	60 320	54 924	*8.9*	60 011	54 643	100.2
Q4	77 945	43 381	61 793	56 041	*9.3*	60 789	55 131	101.5
1986 Q1	79 748	44 409	62 827	57 701	*8.2*	61 076	56 094	102.0
Q2	81 497	45 429	64 731	59 460	*8.1*	62 392	57 313	104.2
Q3	82 675	46 127	65 288	60 455	*7.4*	62 270	57 663	104.0
Q4	84 215	46 916	66 487	61 540	*7.4*	62 696	58 035	104.7
1987 Q1	85 628	47 558	67 589	62 834	*7.0*	63 106	58 672	105.4
Q2	87 216	48 849	69 080	64 171	*7.1*	64 170	59 617	107.1
Q3	89 012	50 152	70 279	66 321	*5.6*	64 546	60 917	107.8
Q4	91 026	51 642	72 018	68 372	*5.1*	65 487	62 176	109.3
1988 Q1	94 124	53 092	73 916	70 663	*4.4*	66 487	63 563	111.0
Q2	95 320	54 130	75 401	72 067	*4.4*	66 617	63 671	111.2
Q3	98 154	55 357	77 408	74 315	*4.0*	67 412	64 717	112.5
Q4	102 229	57 043	80 445	76 524	*4.9*	69 351	65 967	115.8
1989 Q1	103 897†	58 450†	81 832†	77 565	*5.2*†	69 713†	66 078	116.4†
Q2	104 971	59 645	82 549	79 885	*3.2*	69 358	67 120	115.8

1 Before providing for depreciation and stock appreciation.
2 Before providing for depreciation, stock appreciation and additions to tax reserves.
3 Personal savings as a percentage of personal disposable income.
4 Personal disposable income revalued by the implied consumers' expenditure deflator (1985 = 100).

Source: Central Statistical Office

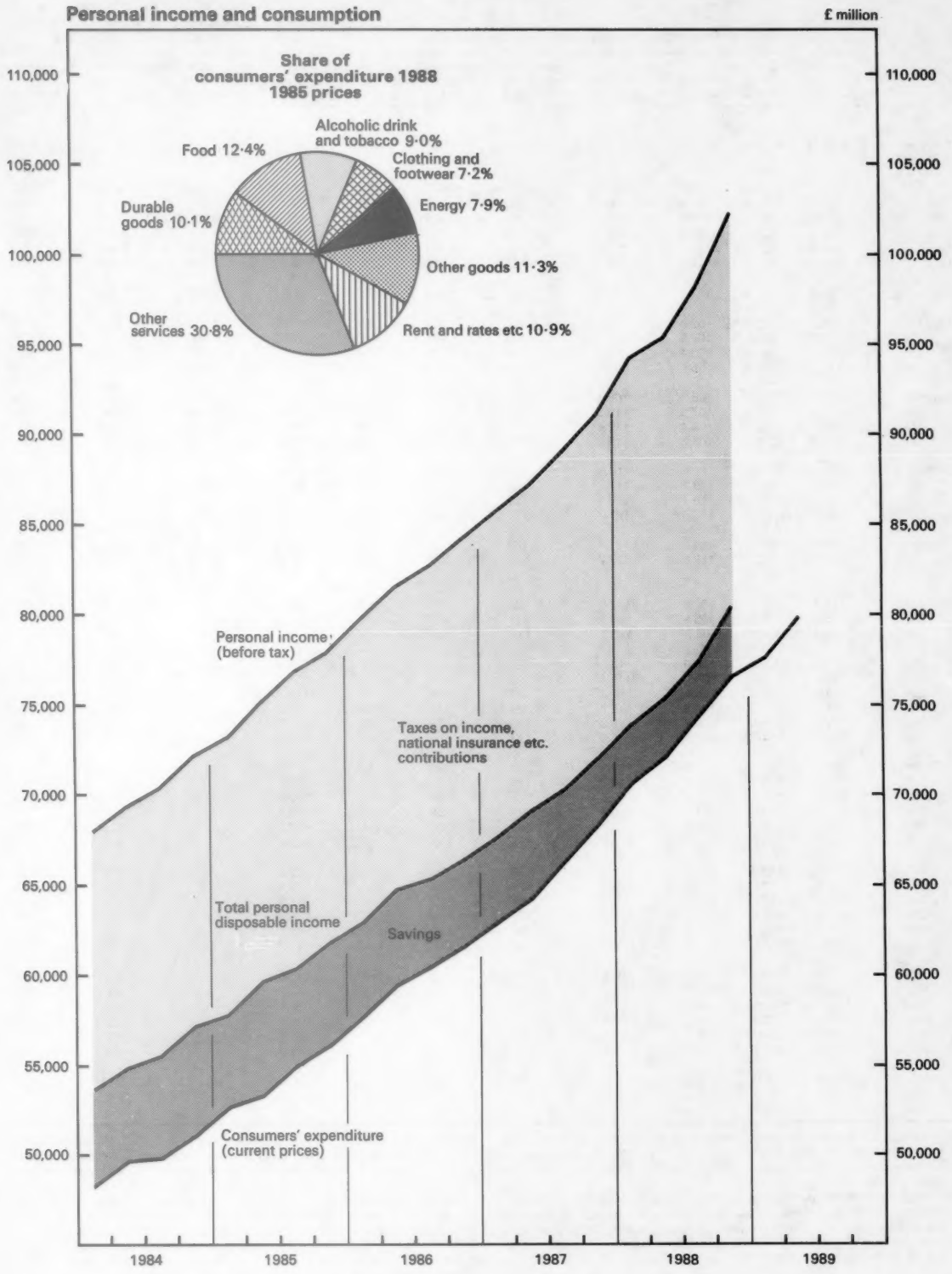
5 Real consumers' expenditure - component categories

£ million, 1985 prices

	Durable goods	Food	Alcoholic drink and tobacco	Clothing and footwear	Energy products	Other goods	Rent, rates and water charges	Other services[1]	National accounts statistical adjustment[2]	Total
	CCBW	CCCA	FCCD	FCCE	CCCG	CCCM	CCCN	CCCJ	CARU	CAAB
1985	20 236	30 726	22 657	15 064	18 629	23 219	26 922	59 570	-	217 023
1986	22 154	31 499	22 512	16 271	19 360	24 721	27 269	65 319	-	229 105
1987	23 763	31 621	22 790	17 463	19 657	26 736	27 633	71 719	-	241 382
1988	26 368	31 911	23 208	18 318	20 314	29 062	28 002	79 417	1 318	257 918
1985 Q1	4 980	7 574	5 668	3 672	4 581	5 725	6 699	14 715	-	53 614
Q2	4 952	7 697	5 637	3 766	4 632	5 775	6 720	14 456	-	53 635
Q3	5 165	7 724	5 642	3 805	4 724	5 827	6 740	15 016	-	54 643
Q4	5 139	7 731	5 710	3 821	4 692	5 892	6 763	15 383	-	55 131
1986 Q1	5 278	7 787	5 591	3 987	4 847	5 967	6 784	15 853	-	56 094
Q2	5 603	7 921	5 646	4 052	4 891	6 111	6 806	16 283	-	57 313
Q3	5 640	7 923	5 625	4 099	4 859	6 279	6 828	16 410	-	57 663
Q4	5 633	7 868	5 650	4 133	4 763	6 364	6 851	16 773	-	58 035
1987 Q1	5 684	7 727	5 604	4 182	4 910	6 405	6 874	17 286	-	58 672
Q2	5 863	7 798	5 710	4 305	4 808	6 633	6 896	17 604	-	59 617
Q3	6 049	8 020	5 721	4 444	4 899	6 812	6 920	18 052	-	60 917
Q4	6 167	8 076	5 755	4 532	5 040	6 886	6 943	18 777	-	62 176
1988 Q1	6 336	8 183	5 806	4 508	4 977	7 075	6 966	19 387	325	63 563
Q2	6 397	7 985	5 744	4 527	4 945	7 152	6 989	19 607	325	63 671
Q3	6 754	7 894	5 802	4 628	5 146	7 294	7 012	19 856	331	64 717
Q4	6 881	7 849	5 856	4 655	5 246	7 541	7 035	20 567	337	65 967
1989 Q1	6 879	8 041	5 855	4 567	4 741	7 631	7 060	20 966	338	66 078
Q2	6 878	8 208	5 851	4 544	5 187	7 424	7 084	21 601	343	67 120

1 Including the adjustments for international travel, etc. and final expenditure by private non-profit-making bodies.
2 For description of adjustment see CSO Blue Book, page 130, and CSO Second Quarter GDP Press Release of 22 September 1989, Notes to Editors, paragraphs 3 and 4.

Source: Central Statistical Office


Personal income and consumption
£ million
Share of consumers' expenditure 1988 1985 prices
Alcoholic drink and tobacco 9·0%
Clothing and footwear 7·2%
Energy 7·9%
Other goods 11·3%
Rent and rates etc 10·9%
Other services 30·8%
Durable goods 10·1%
Food 12·4%
Personal income (before tax)
Taxes on income, national insurance etc. contributions
Total personal disposable income
Savings
Consumers' expenditure (current prices)
110,000
105,000
100,000
95,000
90,000
85,000
80,000
75,000
70,000
65,000
60,000
55,000
50,000
1984
1985
1986
1987
1988
1989

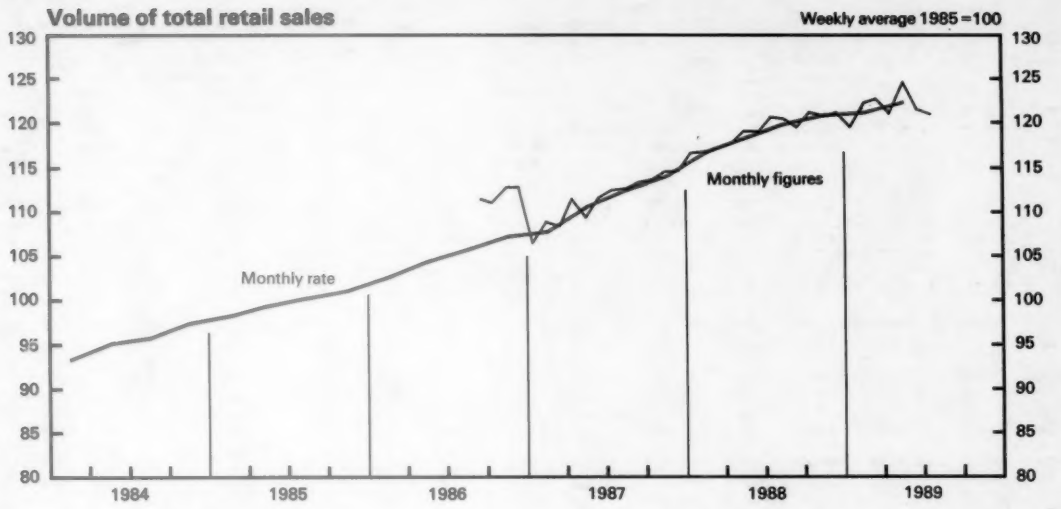
6 Retail sales, new registrations of cars and credit business (Great Britain)

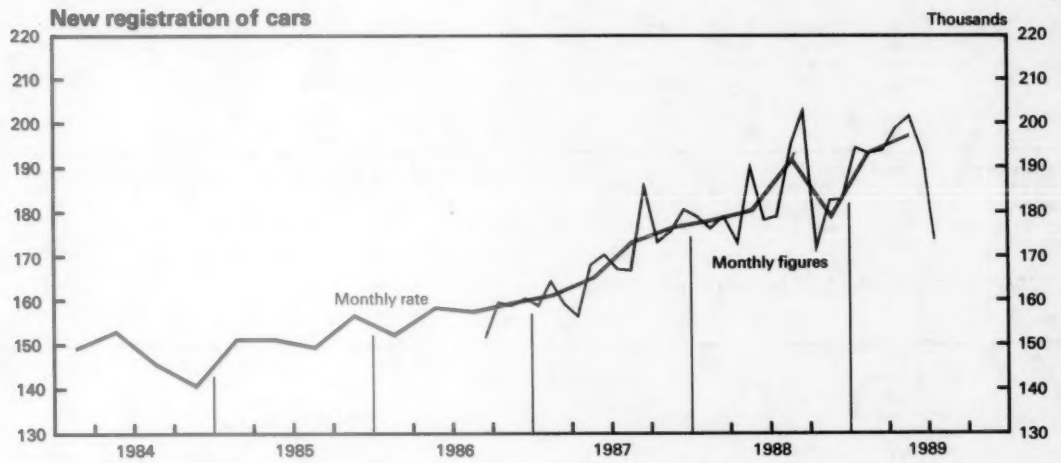
	Value of retail sales per week: total (average 1985=100)[1]	Volume of retail sales per week (average 1985=100)[1]						New registrations of cars+ (monthly average, thousands)	Consumer credit: change in total outstanding (£ million)	Credit business: changes in amounts outstanding[2] (£ million)	
		Total	Food retailers	Mixed retail businesses	Clothing and footwear retailers	Household goods retailers	Other non-food retailers			Agreements with consumers	Agreements with businesses
Sales in 1985 £ million	*87 920*	*87 920*	*32 986*	*15 865*	*8 677*	*14 717*	*15 675*				
	FAAL	FAAM	FAAN	FAAO	FAAP	FAAQ	FAAR	DKBY	-AIKM	FSBN	FSBO
1984	91.7	95.5	96.6	96.0†	92	93	98	147.2	3 097	1 551	748
1985	100.0	100.0	100.0	100.0	100	100	100	152.3†	3 820	2 309	442
1986	108.8	105.3	103.4	105.0	109	111	102	157.3	4 501	2 385	822
1987	118.3	111.5	107.4	112.0	119	121	107	169.6	5 969	3 867	1 221
1988	130.4	119.2	112.9	119.0	127	135	114	183.7	6 269	4 035	1 906
1985 Q4	102.8	101.3	101.1	100.3	103	103	100	157.1†	982	696	-13
1986 Q1	105.2	102.9	102.6	102.5	106	104	101	152.3	1 035	784	308
Q2	107.8	104.6	102.9	104.1	109	111	101	158.3	1 105	330	82
Q3	110.1	106.0	103.4	106.7	110	113	103	157.6	1 431	770	223
Q4	112.3	107.6	104.9	107.1	112	116	103	160.9	930	501	209
1987 Q1	113.5	107.9†	105.2	108.5	113	115	104	160.7	1 182	957	136
Q2	117.1	110.9	107.1	110.5	117	121	106	164.4	1 615	1 066	402
Q3	119.9	112.9	108.4	112.6	121	124	108	174.2	1 519	792	374
Q4	122.6	114.3	108.9	115.4	124	125	109	179.2	1 653	1 052	309
1988 Q1	126.1	117.0	111.0	116.9†	125	131	112	177.9	1 471†	965	387
Q2	129.1	118.7	113.2	117.2	126	133	114	180.0	1 566	1 105	426
Q3	132.1	120.1	113.7	119.1	129	137	114	193.4	2 126	1 092	519
Q4	134.5	121.0	113.5	121.2	130	137	116	183.3	1 106	873	574
1989 Q1	136.4	121.5	114.0	121.4	129	139	116	193.9	1 395	807	593
Q2	139.2	122.3	118.0	117.2	129	137	118	197.6	1 654	1 006	514
Q3	..	121.8	..	..	..	..	..	185.8	..	..	..
1987 Apr	117.7†	111.7	107.0	112.9	121	119	108	155.9†	..	407	113
May	115.5	109.3	105.8	108.7	114	120	105	166.6	..	329	137
Jun	117.9*	111.6*	108.3*	110.1*	117*	123*	106*	170.6	..	330	152
Jul	119.1	112.5	108.9	113.5†	121	121	107	170.8	..	296	82
Aug	119.8	112.8	108.0	111.1	123	124	109	165.3	..	189	157
Sep	120.6*	113.3*	108.4*	113.2*	120*	126*	108*	186.4	..	307	135
Oct	121.5	113.7	108.5	115.5	124	124	108	176.4	..	424	21
Nov	122.7	114.5	108.7	116.3	123	126	109	177.8	..	329	179
Dec	123.3*	114.7*	109.4*	114.6*	123*	126*	110*	183.3	..	299	109
1988 Jan	125.6	116.8	110.5	117.3	124	130	113	177.9	..	264	92
Feb	125.9	116.9	111.1	116.2	126	131	112	176.2	..	311	140
Mar	126.6*	117.2*	111.2*	117.2*	125*	133*	111*	179.6	..	390	155
Apr	127.6	117.8	112.2	116.4	124	131	115	173.4	..	313	124
May	129.5	119.0	112.7	117.1	129	134	115	187.2	..	363	165
Jun	129.9*	119.0*	114.4*	117.8*	125*	133*	113*	179.4	..	429	137
Jul	132.1	120.7	114.8	119.5	128	139	113	187.6	..	345	195
Aug	132.3	120.4	113.4	119.2	128	138	115	190.4	..	471	217
Sep	131.9*	119.5*	113.2*	118.7*	129*	135*	114*	202.3	..	276	107
Oct	134.1	121.0	113.6	121.0	129	139	115	176.9	..	186	160
Nov	134.3	120.7	112.9	121.3	130	136	117	185.7	..	392	335
Dec	135.0*	121.1*	114.0*	121.5*	129*	137*	116*	187.2	..	295	79
1989 Jan	133.8	119.5	110.2	119.7	127	138	117	193.0	..	226	205
Feb	136.9	122.1	115.9	121.6	128	140	116	193.7	..	251	215
Mar	138.0*	122.6*	115.6*	122.6*	131*	140*	117*	195.1	..	330	173
Apr	137.0	120.9	116.7	115.0	126	140	115	201.2	..	313	268
May	141.7	124.5	117.7	121.1	137	140	121	196.2	..	505	176
Jun	138.8	121.6*	119.3	115.9	125	134	118	195.5	..	188	70
Jul	138.9	121.0	119.5	114.0	125	132	118	186.0	..	245†	301
Aug	139.9	121.6†	117.3†	118.0	126†	135†	119†	195.9	..	370	..
Sep	..	122.1	..	..	..	..	..	175.5	..	..	..

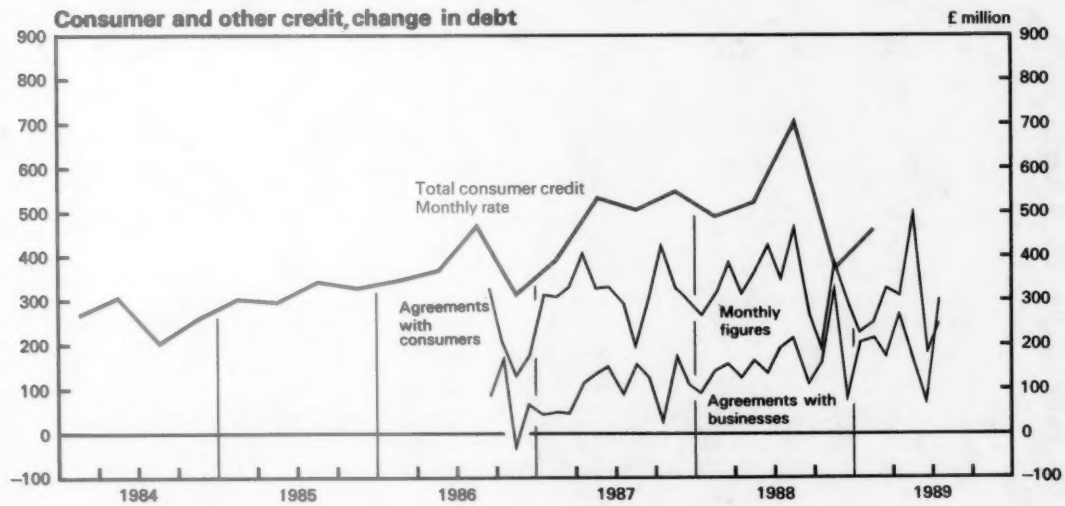
1 The Retail Sales Index has been rebased to take account of the 1986 Retail Inquiry, and has also been re-referenced onto 1985=100. An article describing the rebasing of the Index was published in *British Business* on 19 May 1989.

2 Changes in amounts outstanding to finance houses, other specialist credit grantors and on bank credit cards. Unsecured loans by building societies permitted under the terms of the *Building Societies Act 1986* are included from the beginning of 1987. Loans by retailers, building societies and on bank credit cards are all treated as consumer agreements. There is a break at the end of 1985. Before this, loans on bank credit cards and agreements block discounted with finance houses and other specialist credit grantors were excluded. Loans to consumers by finance houses and other specialist credit grantors covered agreements regulated under the *Consumer Credit Act 1974* and loans to business covered other agreements. There is a break after October 1988 in the series for consumers. This is the result of a change in recording practice relating to bank credit cards. A break occured after June 1989, in the series for consumers, when the retailers survey became a quarterly survey. Earlier figures in this series include selected kinds of retailers.

Sources: Department of Trade and Industry; Department of Transport


Volume of total retail sales
Weekly average 1985 = 100
130
125
120
115
110
105
100
95
90
85
80
Monthly figures
Monthly rate
1984
1985
1986
1987
1988
1989


New registration of cars
Thousands
220
210
200
190
180
170
160
150
140
130
Monthly figures
Monthly rate
1984
1985
1986
1987
1988
1989


Consumer and other credit, change in debt
£ million
900
800
700
600
500
400
300
200
100
0
–100
Total consumer credit
Monthly rate
Agreements with consumers
Monthly figures
Agreements with businesses
1984
1985
1986
1987
1988
1989

7 Gross domestic product and shares of income and expenditure

	Gross domestic product at current factor cost		Total final expenditure (current market prices)	Percentage share of total final expenditure						Percentage share of gross domestic product (income-based)				
						Gross fixed investment					Gross trading profits[1]			
	Expenditure-based (£ mn)	Income-based (£ mn)		Consumers' expenditure	General government consumption	General government	Public corporations	Private sector	Exports	Income from employment	Companies	Other[2]	Income from self-employment[1]	Other income[3]
	DJBA	DJBE	DIAB	FBBD	FBBE	FBBF	FBBG	FBBH	FBBI	FBBJ	FBBK	FBBL	FBBM	FBBN
1984	279 112	278 457	417 189	47.7	16.8	1.5	1.8	9.9	22.1	64.7	14.6	2.9	9.7†	8.0
1985	305 864	305 854	454 499	47.7	16.3	1.5	1.3	10.5	22.6	63.7	16.5	2.3	9.5	8.0
1986	324 187	324 500	482 344	49.6	16.5	1.5	1.1	10.8	20.4	64.7	14.4	2.5	10.3	8.1
1987	354 614	355 651	529 168	49.4	16.2	1.3	0.8	11.7	20.3	63.5	16.1	1.8	10.6	8.0
1988	392 731	394 606	587 071	50.0	15.6	1.0	0.8	13.3	18.5	63.3	16.5	1.8	10.6	7.8
													FBBO	
1985 Q3	76 918	76 914	113 420	48.4	16.3	1.5	1.2	10.5	22.1	64.2	15.5	2.9	17.4	
Q4	78 112	78 164	114 966	48.7	16.4	1.5	1.2	10.4	21.7	64.0	16.0	2.3	17.8	
1986 Q1	79 487	79 517	117 577	49.1	16.7	1.5	1.2	10.5	20.9	64.3	15.0	2.5	18.2	
Q2	80 188	80 307	118 841	50.0	16.6	1.5	1.1	10.5	20.4	64.9	14.1	2.7	18.3	
Q3	81 382	81 432	121 318	49.8	16.5	1.4	1.1	11.1	19.8	64.9	14.1	2.3	18.6	
Q4	83 130	83 244	124 608	49.4	16.3	1.4	1.1	10.9	20.5	64.5	14.5	2.3	18.7	
1987 Q1	85 048	85 210	126 199	49.8	16.3	1.4	1.0	11.1	20.8	63.8	15.7	1.9	18.7	
Q2	87 011	87 336	129 847	49.4	16.3	1.3	0.7	11.8	20.4	63.7	15.8	1.8	18.7	
Q3	89 911	90 215	135 131	49.1	16.1	1.3	0.9	11.9	20.4	63.3	16.3	1.9	18.5	
Q4	92 644	92 890	137 991	49.5	16.0	1.4	0.8	12.1	19.4	63.3	16.5	1.8	18.4	
1988 Q1	94 932	95 262	140 385	50.3	15.9	1.2	0.9	12.8	18.5	63.4	16.5	1.6	18.4	
Q2	95 785	96 260	143 854	50.1	15.7	1.2	0.9	13.5	19.0	64.0	15.5	1.9	18.7	
Q3	99 541	100 049	149 684	49.6	15.4	0.8	0.8	13.6	18.6	62.9	16.8	1.9	18.4	
Q4	102 473	103 035	153 148	50.0	15.6	0.8	0.8	13.2	17.8	62.9	17.0	1.7	18.3	
1989 Q1	105 391	105 811	157 661	49.2	15.1	1.1	0.8	13.2	18.5	62.8	17.0	1.8	18.3	
Q2	106 250†	106 759	160 088†	49.9	15.2	1.4	0.7	13.0	19.0	63.4	16.5	1.6	18.6	

1 After providing for stock appreciation.
2 Gross trading surplus of public corporations and general government enterprises.
3 Rent income, and imputed charge for consumption of non-trading capital.

Source: Central Statistical Office

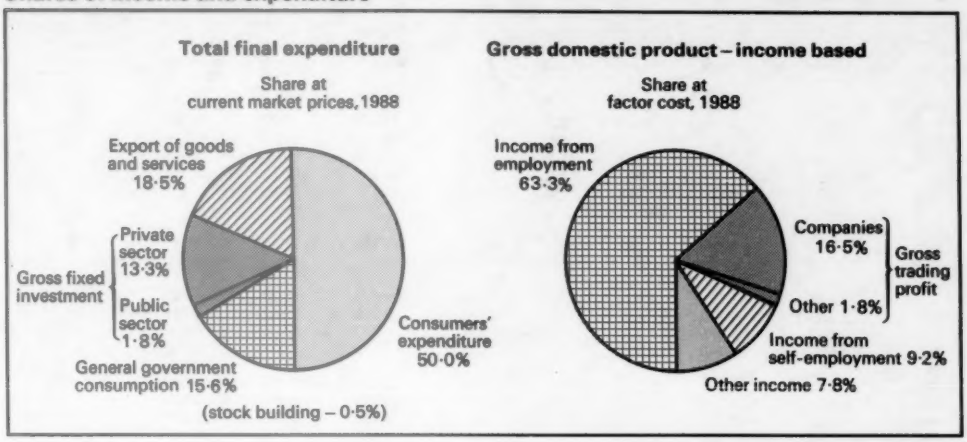
8 Income, product and spending per head

£

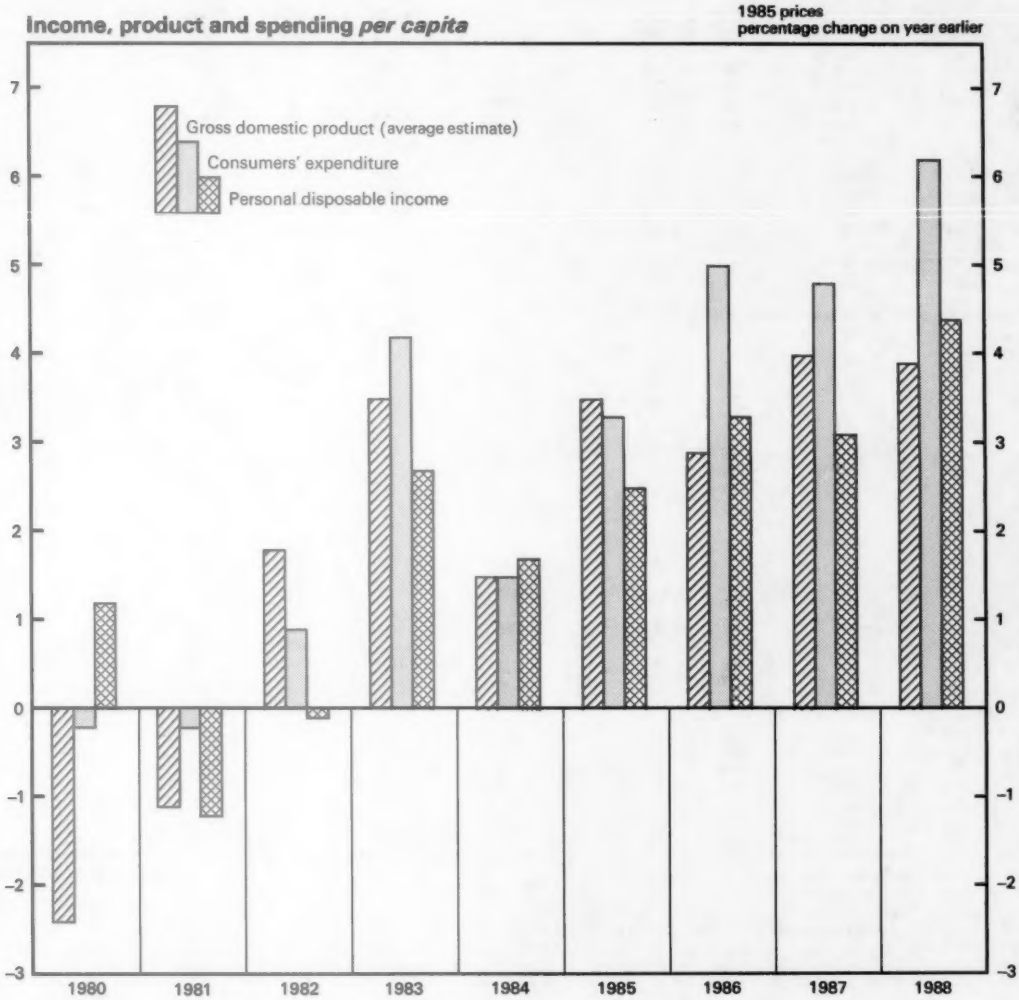
	At current prices				At 1985 prices		
	Average estimate						
	Gross national product at factor cost	Gross domestic product at factor cost	Consumers' expenditure	Personal disposable income	Gross domestic product at factor cost (average estimate)	Consumers' expenditure	Personal disposable income
	CAQA	CAQB	FBCC	FBCD	CAQC	FBCF	FBCH
1984	5 027	4 948	3 523	3 923	5 213	3 706	4 126
1985	5 451	5 402	3 833	4 232	5 402	3 834	4 232
1986	5 803	5 709	4 214	4 569	5 561	4 036	4 377
1987	6 333	6 247	4 598	4 900	5 794	4 240	4 519
1988	7 017	6 917	5 144	5 382	6 030	4 520	4 728
							CAIU
1985 Q3	1 372	1 358	970	1 065	1 353	965	1 060
Q4	1 384	1 378	989	1 090	1 359	973	1 073
1986 Q1	1 420	1 401	1 018	1 108	1 373	989	1 077
Q2	1 434	1 412	1 048	1 141	1 385	1 010	1 100
Q3	1 459	1 433	1 065	1 150	1 394	1 016	1 097
Q4	1 490	1 463	1 083	1 170	1 409	1 021	1 103
1987 Q1	1 521	1 498	1 105	1 188	1 419	1 032	1 110
Q2	1 554	1 533	1 128	1 214	1 438	1 047	1 127
Q3	1 605	1 584	1 165	1 234	1 461	1 070	1 133
Q4	1 653	1 632	1 200	1 264	1 476	1 091	1 149
1988 Q1	1 690	1 672	1 239	1 296	1 493	1 115	1 166
Q2	1 715	1 688	1 263	1 322	1 498	1 116	1 168
Q3	1 779	1 753	1 302	1 356	1 515	1 134	1 181
Q4	1 833	1 804	1 340	1 408	1 524	1 155	1 214
1989 Q1	1 873	1 853	1 357	1 432†	1 531	1 156	1 220†
Q2	1 877	1 868	1 397	1 443	1 526†	1 173	1 213

Source: Central Statistical Office

Shares of income and expenditure



Income, product and spending *per capita*



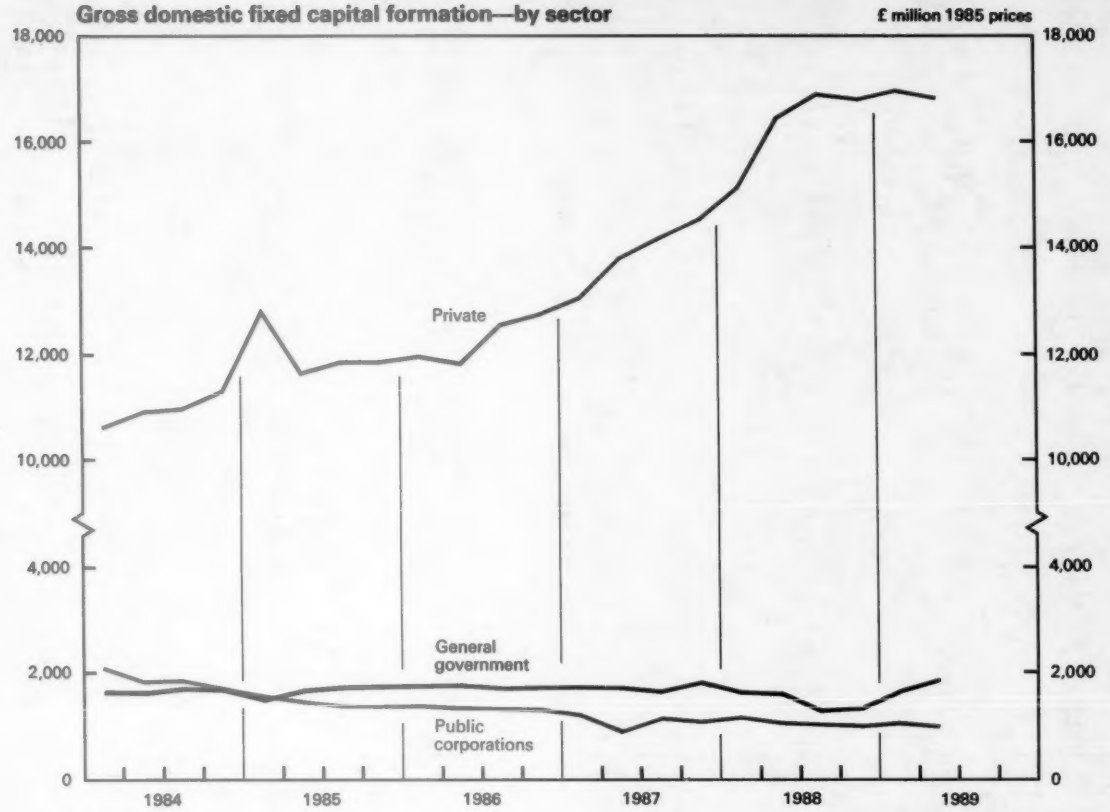
9 Gross domestic fixed capital formation

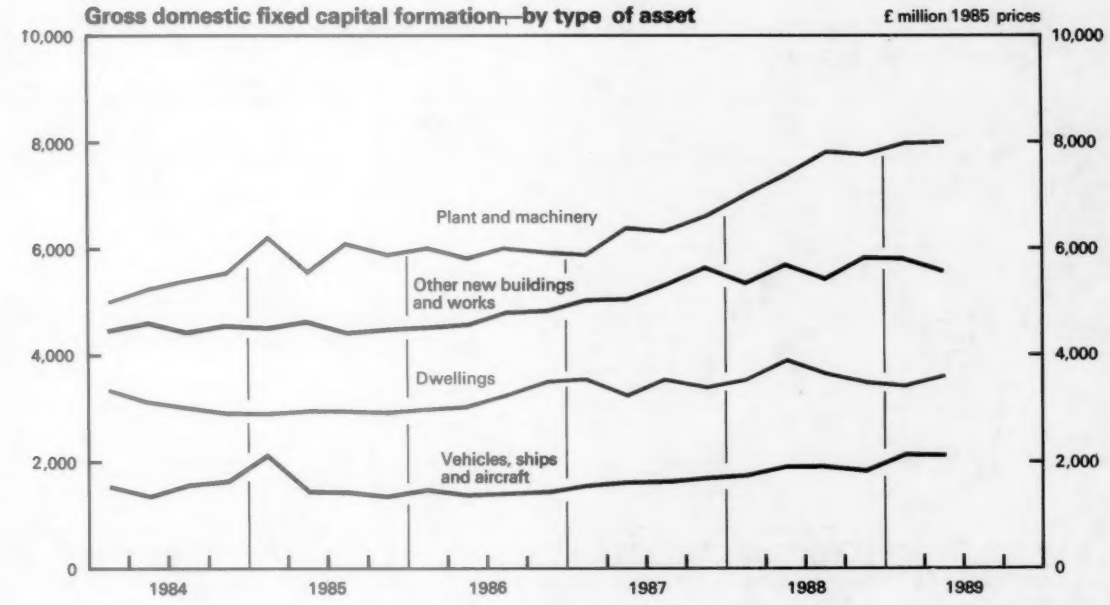
£ million, 1985 prices

	Analysed by sector[1]			Analysed by type of asset							Total gross domestic fixed capital formation
				Dwellings							
	Private sector	General government	Public corporations	Private	Public	Total	Other new building and works[2]	Vehicles, ships and aircraft	Plant and machinery	National accounts statistical adjustment[3]	
	DFEB	DFED	DFDA	DFEA	DFEC	DFEG	DFCV	DEBP	DEBO	DEGT	DECU
1983	39 085	5 901	8 490	9 323	2 924	12 247	16 651	5 177	19 401	-	53 476
1984	43 872	6 613	7 573	9 737	2 825	12 562	18 144	6 132	21 220	-	58 058
1985	47 987	6 584	5 772	9 323	2 536	11 859	18 183	6 436	23 865	-	60 343
1986	49 124	7 038	5 316	10 347	2 536	12 883	18 867	5 751	23 977	-	61 478
1987	55 556	6 972	4 366	11 074	2 741	13 815	21 141	6 604	25 334	-	66 894
1988	65 272	5 935	4 473	12 212	2 590	14 802	22 409	7 502	30 117	850	75 680
1984 Q1	10 664	1 637	2 086	2 661	725	3 386	4 475	1 533	4 993	-	14 387
Q2	10 913	1 605	1 872	2 452	700	3 152	4 605	1 362	5 271	-	14 390
Q3	10 990	1 707	1 875	2 362	722	3 084	4 482	1 560	5 446	-	14 572
Q4	11 305	1 664	1 740	2 262	678	2 940	4 582	1 677	5 510	-	14 709
1985 Q1	12 766	1 482	1 568	2 309	647	2 956	4 508	2 119	6 233	-	15 816
Q2	11 561	1 659	1 452	2 328	622	2 950	4 665	1 462	5 595	-	14 672
Q3	11 806	1 710	1 362	2 333	652	2 985	4 499	1 476	5 918	-	14 878
Q4	11 854	1 733	1 390	2 353	615	2 968	4 511	1 379	6 119	-	14 977
1986 Q1	11 953	1 789	1 389	2 309	709	3 018	4 565	1 440	6 108	-	15 131
Q2	11 828	1 791	1 318	2 488	594	3 082	4 614	1 403	5 838	-	14 937
Q3	12 561	1 721	1 306	2 690	588	3 278	4 832	1 433	6 045	-	15 588
Q4	12 782	1 737	1 303	2 860	645	3 505	4 856	1 475	5 986	-	15 822
1987 Q1	13 032	1 739	1 228	2 882	636	3 518	5 042	1 501	5 938	-	15 999
Q2	13 794	1 725	909	2 576	700	3 276	5 078	1 669	6 405	-	16 428
Q3	14 183	1 676	1 126	2 922	675	3 597	5 333	1 705	6 350	-	16 985
Q4	14 547	1 832	1 103	2 694	730	3 424	5 688	1 729	6 641	-	17 482
1988 Q1	15 113	1 674	1 192	2 883	691	3 574	5 390	1 783	7 027	205	17 979
Q2	16 459	1 664	1 135	3 296	687	3 983	5 720	1 923	7 417	215	19 258
Q3	16 897	1 283	1 068	3 109	615	3 724	5 484	1 960	7 865	215	19 248
Q4	16 803	1 314	1 078	2 924	597	3 521	5 815	1 836	7 808	215	19 195
1989 Q1	16 997	1 647	1 099	2 748	739	3 487	5 867	2 159	8 010	220	19 743
Q2	16 817	1 860	1 000	2 979	647	3 626	5 633	2 144	8 054	220	19 677
Percentage change, quarter on corresponding quarter of previous year											
1984 Q1	*10.7*	*5.7*	*-1.2*	*15.0*	*-8.3*	*9.1*	*7.3*	*22.9*	*4.5*	..	*8.2*
Q2	*12.7*	*23.9*	*-10.5*	*7.6*	*5.7*	*7.2*	*13.9*	*6.0*	*9.7*	..	*10.1*
Q3	*14.9*	*15.3*	*-12.3*	*2.6*	*-0.1*	*2.0*	*9.6*	*25.8*	*12.9*	..	*10.6*
Q4	*10.8*	*5.4*	*-19.1*	*-6.9*	*-9.4*	*-7.5*	*5.4*	*19.4*	*10.2*	..	*5.6*
1985 Q1	*19.7*	*-9.5*	*-24.8*	*-13.2*	*-10.8*	*-12.7*	*0.7*	*38.2*	*24.8*	..	*9.9*
Q2	*5.9*	*3.4*	*-22.4*	*-5.1*	*-11.1*	*-6.4*	*1.3*	*7.3*	*6.1*	..	*2.0*
Q3	*7.4*	*0.2*	*-27.4*	*-1.2*	*-9.7*	*-3.2*	*0.4*	*-5.4*	*8.7*	..	*2.1*
Q4	*4.9*	*4.1*	*-20.1*	*4.0*	*-9.3*	*1.0*	*-1.5*	*-17.8*	*11.1*	..	*1.8*
1986 Q1	*-6.4*	*20.7*	*-11.4*	*-*	*9.6*	*2.1*	*1.3*	*-32.0*	*-2.0*	..	*-4.3*
Q2	*2.3*	*8.0*	*-9.2*	*6.9*	*-4.5*	*4.5*	*-1.1*	*-4.0*	*4.3*	..	*1.8*
Q3	*6.4*	*0.6*	*-4.1*	*15.3*	*-9.8*	*9.8*	*7.4*	*-2.9*	*2.1*	..	*4.8*
Q4	*7.8*	*0.2*	*-6.3*	*21.5*	*4.9*	*18.1*	*7.6*	*7.0*	*-2.2*	..	*5.6*
1987 Q1	*9.0*	*-2.8*	*-11.6*	*24.8*	*-10.3*	*16.6*	*10.4*	*4.2*	*-2.8*	..	*5.7*
Q2	*16.6*	*-3.7*	*-31.0*	*3.5*	*17.8*	*6.3*	*10.1*	*19.0*	*9.7*	..	*10.0*
Q3	*12.9*	*-2.6*	*-13.8*	*8.6*	*14.8*	*9.7*	*10.4*	*19.0*	*5.0*	..	*9.0*
Q4	*13.8*	*5.5*	*-15.3*	*-5.8*	*13.2*	*-2.3*	*17.1*	*17.2*	*10.9*	..	*10.5*
1988 Q1	*16.0*	*-3.7*	*-2.9*	*-*	*8.6*	*1.6*	*6.9*	*18.8*	*18.3*	..	*12.4*
Q2	*19.3*	*-3.5*	*24.9*	*28.0*	*-1.9*	*21.6*	*12.6*	*15.2*	*15.8*	..	*17.2*
Q3	*19.1*	*-23.4*	*-5.2*	*6.4*	*-8.9*	*3.5*	*2.8*	*15.0*	*23.9*	..	*13.3*
Q4	*15.5*	*-28.3*	*-2.3*	*8.5*	*-18.2*	*2.8*	*2.2*	*6.2*	*17.6*	..	*9.8*
1989 Q1	*12.5*	*-1.6*	*-7.8*	*-4.7*	*6.9*	*-2.4*	*8.8*	*21.1*	*14.0*	..	*9.8*
Q2	*2.2*	*11.8*	*-11.9*	*-9.6*	*-5.8*	*-9.0*	*-1.5*	*11.5*	*8.6*	..	*2.2*

1 Including purchases *less* sales of land and existing buildings.
2 Including transfer costs of land and buildings.
3 For explanation of adjustment see CSO Blue Book, page 130, and CSO Second Quarter GDP Press Release of 22 September 1989, Notes to Editors, paragraphs 3 and 4.

Source: Central Statistical Office


Gross domestic fixed capital formation—by sector
£ million 1985 prices
18,000
16,000
14,000
12,000
10,000
4,000
2,000
0
Private
General government
Public corporations
1984
1985
1986
1987
1988
1989


Gross domestic fixed capital formation—by type of asset
£ million 1985 prices
10,000
8,000
6,000
4,000
2,000
0
Plant and machinery
Other new buildings and works
Dwellings
Vehicles, ships and aircraft
1984
1985
1986
1987
1988
1989

10 Indicators of fixed investment by manufacturing industry

	Gross fixed investment by manufacturing industry (excluding leased assets)							
	Plant and machinery			New building and works				
	Gross fixed investment		CBI Intentions Inquiry: balance[1] (NSA)	Gross fixed investment		CBI Intentions Inquiry: balance[1] (NSA)	Total+ (£ million, 1985 prices)	New orders received by contractors for private industrial work(GB) (£ million, 1985 prices)
	Total (£ million, 1985 prices)	Change on year earlier (percentage)		Total (£ million, 1985 prices)	Change on year earlier (percentage)			
	DFQP		FBAD	DFQQ		FBAG	DECV	DPBT
1980	6 885	-10.7	..	1 143	-19.3	..	8 761	1 923
1981	5 165	-25.0	..	834	-27.0	..	6 579	1 718
1982	5 062	-2.0	..	714	-14.4	..	6 360	1 455
1983	5 196	2.6	..	634	-11.2	..	6 422	1 723
1984	6 241	20.1	..	929	46.5	..	7 818	2 426
1985	7 029	12.6	..	1 110	19.5	..	8 735	2 149
1986	6 924	-1.5	..	1 004	-9.5	..	8 489	2 088
1987	7 401	6.9	..	1 144	13.9	..	9 107	3 463[2]
1988	8 382†	13.3†	..	1 118†	-2.3†	..	10 112	2 654
1985 Q4	1 841	9.8	4	258	-4.1	-21	2 251	486
1986 Q1	1 836	5.9	2	227	-24.8	-16	2 206	492
Q2	1 645	-4.8	10	200	-32.4	-15	1 988	506
Q3	1 746	1.1	5	264	3.9	-15	2 159	593
Q4	1 697	-7.8	8	313	21.3	-13	2 136	497
1987 Q1	1 683	-8.3	10	258	13.7	-10	2 080	637
Q2	1 832	11.4	13	311	55.5	-3	2 285	578
Q3	1 888	8.1	20	291	10.2	1	2 318	1 722[2]
Q4	1 998	17.7	17	284	-9.3	-3	2 424	526
1988 Q1	2 001†	18.9†	20	264†	2.3†	1	2 423	664
Q2	2 188	19.4	32	296	-4.8	6	2 634	626
Q3	2 160	14.4	19	284	-2.4	-6	2 595	631
Q4	2 033	1.8	21	274	-3.5	-4	2 460	733
1989 Q1	2 018	0.8	21	254	-3.8	-9	2 432	603
Q2	2 379	8.7	18	293	-1.0	-1	2 812	662
Q3	..	..	3	..	..	-7	..	..
Q4	..	..	-3†	..	..	-10†	..	..

1 Percentage of firms expecting to authorise more in next 12 months *less* percentage expecting to authorise less.
2 Includes the Channel Tunnel project.

Sources: Central Statistical Office; Confederation of British Industry; Department of the Environment

11 Department of Trade and Industry inquiry into investment intentions: manufacturing industry[1]

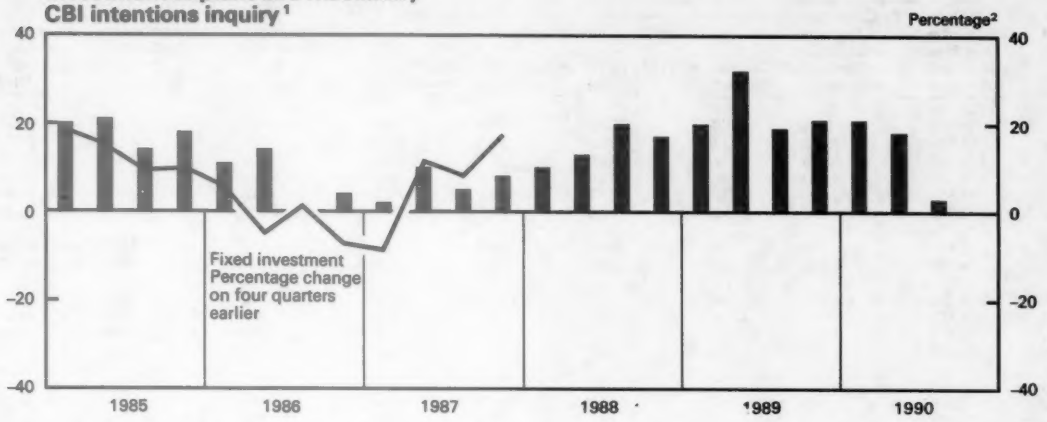
Percentage change over previous year, in volume terms

	Gross fixed investment (excluding leased assets)				
	First December forecast	First June forecast	Second December forecast	Second June forecast	Actual
1976	Further reduction	Little change	-5 to -8	About -6	-5
1977	Large increase	Of order of +15	+10 to +15	+6 to + 10	+5
1978	Strong increase	+20 or more	+10 to +13	+10 to +13	+7
1979	Rise, less than +8	Rise, less than +8	+4 to +8	+2 to +5	+4
1980	Slight fall	Slight fall	-6 to -10	-8 to -12	-14
1981	Further fall	Fall of up to 8 to 12	-15 to -20	-15 to -18	-25
1982	Some recovery	Some recovery	-1 to -3	-3 to -5	-3
1983	Appreciable increase	Rise, around 5	Fall, up to 5	Fall, around 4	+2
1984	No recovery	Slow growth	Rise, around 10	About +12	+20
1985	Little change	Rise, around 6	About +7	Around +9	+12
1986	Slight fall	Slight fall	Rise, around 4	About +6	-2
1987	Little change	Small increase	Rise, around 3	About +6	+8
1988	Further rise	Further increase	Rise, around 12	Rise, around 15	+11
1989	Smaller increase	Smaller increase	Rise, around 11	Rise, around 14	
1990	Smaller increase	Smaller increase			

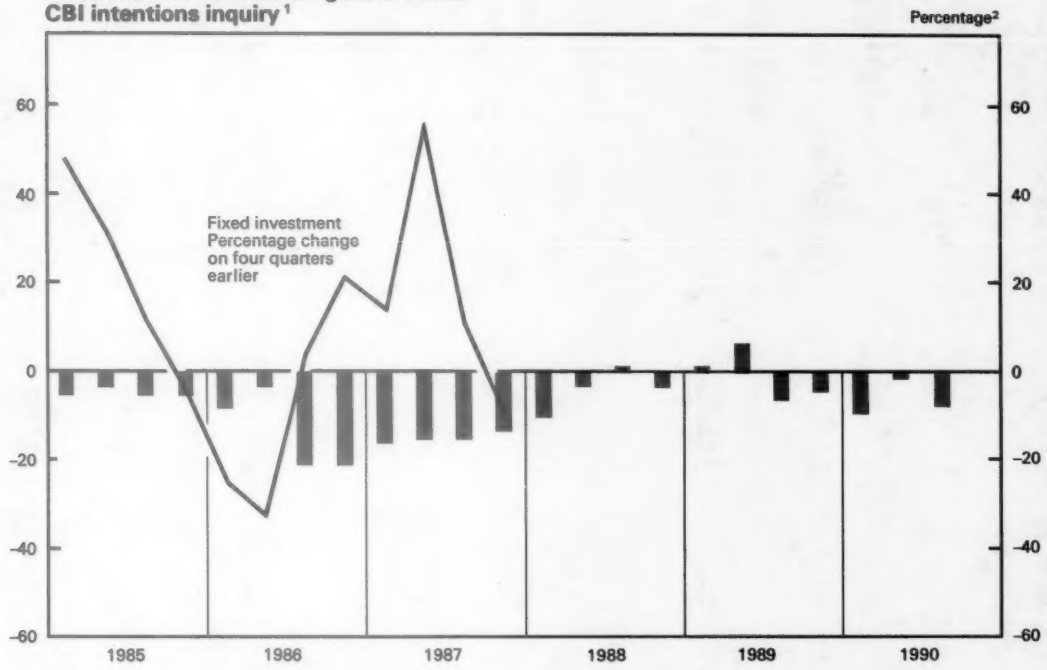
1 The figures in this table relate to manufacturing industry defined as Orders III to XIX, Standard Industrial Classification (1968) for 1983 and earlier years, and as Divisions 2 to 4, Standard Industrial Classification (1980) for 1984 onwards.

Source: Central Statistical Office

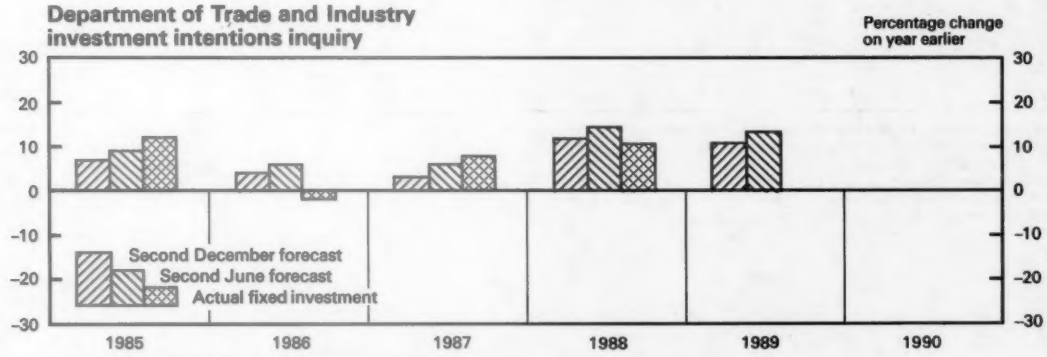
Investment in plant and machinery
CBI intentions inquiry [1]



Investment in new buildings and works
CBI intentions inquiry [1]



Department of Trade and Industry investment intentions inquiry



[1]The results of the CBI intentions inquiry have been moved forward one year for direct comparison with the percentage change in fixed investment

[2]Percentage of firms expecting to authorise more in next 12 months *less* percentage expecting to authorise less

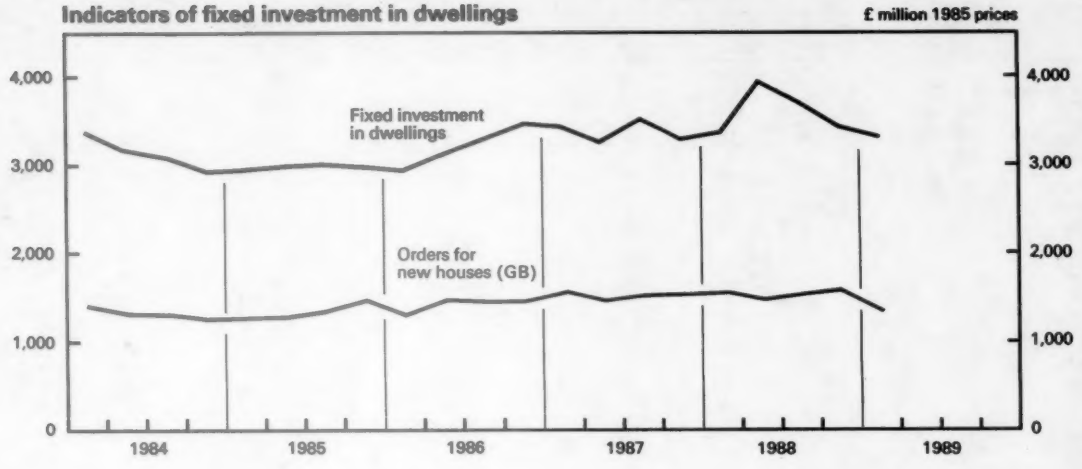
12 Indicators of fixed investment in dwellings

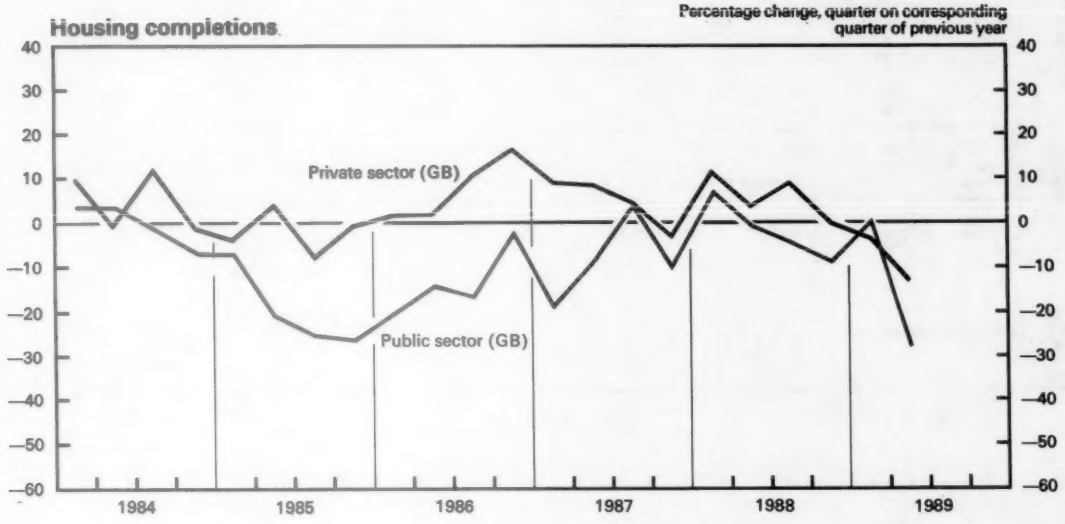
	Fixed investment in dwellings (£ million, 1985 prices)	Orders received by contractors for new houses (GB) (£ million, 1985 prices)	Housing starts (GB)+		Housing completions (GB)+		Building societies		Average price of new dwellings: mortgages approved[1,2] (NSA)
			Private sector (thousands)	Public sector (thousands)	Private sector (thousands)	Public sector (thousands)	Commitments on new dwellings (£ million, current prices)	Advances on new dwellings (£ million, current prices)	
	DFEG	FCAS	FCAT	FCAU	FCAV	FCAW	AHLO	AHLS	FCAY
1982	10 899	4 762	140.7	53.2†	124.9	50.3†	1 931	1 716	28 508
1983	12 247	4 686	172.2	49.0	147.2	51.2	2 419	2 330	31 678
1984	12 562	4 293	158.1†	40.0	158.7†	50.6	2 980	2 900	34 160
1985	11 859	5 290	165.5	34.3	155.0	40.3	2 963	2 900	37 304
1986	12 883	5 642	180.0	33.2	166.9	34.9	3 626	3 517	43 647
1987	13 815	6 010	192.7	31.7	174.2	31.6	3 702	3 488	51 290
1988	14 802	6 143	216.3	29.1	184.7	30.8	4 831	4 696	64 615
1984 Q1	3 386	1 389	40.5	11.8	40.1	12.2	732	684	33 086
Q2	3 152	1 298	40.2	10.6	38.1	13.4	814	725	34 345
Q3	3 084	1 299	39.1	9.7	41.4	12.8	707	763	34 906
Q4	2 940	1 219	38.2	8.0	39.2	12.1	727	728	34 338
1985 Q1	2 956	1 233	37.9	8.3	38.5	11.3	713	709	35 658
Q2	2 950	1 270	41.3	8.7	39.6	10.6	680	715	36 556
Q3	2 985	1 347	42.4	8.7	38.1	9.5	740	700	37 625
Q4	2 968	1 439	44.0	8.7	38.8	8.9	830	776	39 458
1986 Q1	3 018	1 290	41.5	8.1	39.1	9.0	815	802	40 470
Q2	3 082	1 460	44.6	8.1	40.4	9.1	1 007	868	43 443
Q3	3 278	1 441	47.3	8.8	42.1	7.9	975	929	45 065
Q4	3 505	1 450	46.6	8.3	45.1	8.7	829	918	45 749
1987 Q1	3 518	1 537	46.6	7.8	42.6	7.3	813	832	47 460
Q2	3 276	1 448	46.2	8.7	43.9	8.3	882	837	49 604
Q3	3 597	1 501	49.4†	7.7	44.1	8.2	974	886	52 428
Q4	3 424	1 525	50.6	7.6	43.7	7.8	1 033	933	55 474
1988 Q1	3 574	1 557	53.8	7.2†	47.5	7.8	1 257	1 113	60 395
Q2	3 983	1 472	54.8	7.1	45.4	8.2	1 338	1 180	63 342
Q3	3 724	1 523	51.4	7.1	48.1	7.8	1 236	1 279	67 425
Q4	3 521	1 592	56.3	7.5	43.7	7.1	1 000	1 124	69 342
1989 Q1	3 487	1 376	51.4	7.8	45.9	7.8	977	1 081	71 800
Q2	3 626	1 207†	41.8	6.7	39.6†	5.6†	1 134	1 036	75 200
1987 Oct	..	482	15.4	2.4	14.7	2.6	339	313	54 594
Nov	..	490	17.0	2.8	14.6	2.7	348	307	55 225
Dec	..	553	18.2	2.4	14.4	2.5	346	313	56 806
1988 Jan	..	577	19.3	2.6	16.6	2.3	381	348	56 918
Feb	..	552	17.7	2.7	15.5	2.6	425	375	59 064
Mar	..	428	16.8	2.0	15.4	2.9	451	390	63 688
Apr	..	525	19.0	2.4	14.9	3.0	433	382	62 304
May	..	460	18.1	2.3	15.7	2.7	436	396	63 060
Jun	..	487	17.7	2.4	14.8	2.5	469	402	64 578
Jul	..	473	17.3	2.3	17.9	2.6	512	438	66 577
Aug	..	553	17.3	2.8	15.6	2.7	374	441	66 326
Sep	..	497	16.8	2.0	14.6	2.5	350	400	69 915
Oct	..	500	18.1	2.5	15.0	2.4	349	387	67 488
Nov	..	550	19.1	2.4	14.2	2.3	338	368	69 956
Dec	..	541	19.1	2.6	14.5	2.4	313	369	71 153
1989 Jan	..	549	18.7	2.8	16.7	2.7	312	404	68 808
Feb	..	426	18.8	2.5	15.0	2.8	338	361	71 096
Mar	..	400	13.9	2.5	14.2	2.3	327	316	74 314
Apr	..	446	15.5†	2.0	13.6	1.9	390	360	74 760
May	..	382	13.7	2.5†	13.5†	1.9	341	361	74 670
Jun	..	378†	12.6	2.2	12.7	1.8†	403	315	76 200
Jul	..	336	11.8	2.4	13.9	2.0	359	273	75 300
Aug	..	329	11.4	1.8	10.6	1.9	404†	326†	73 800

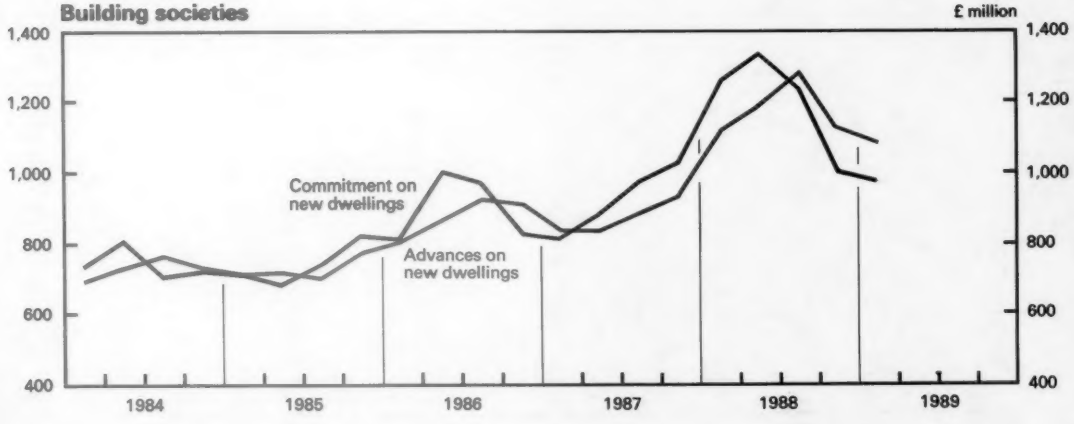
1 Mortgages with building societies by private owners. The series covers only dwellings on which building societies have approved mortgages during the period. The cost of land is included.

2 The Abbey National ceased to be a building society in July 1989. Prior to July 1989 the figures are based on a monthly return reflecting 87% of building society mortgages - from July, the survey covers 85%.

Sources: Central Statistical Office; Department of the Environment; Scottish Development Department; Building Societies Association


Indicators of fixed investment in dwellings
£ million 1985 prices
4,000
3,000
2,000
1,000
0
Fixed investment in dwellings
Orders for new houses (GB)
1984
1985
1986
1987
1988
1989


Housing completions
Percentage change, quarter on corresponding quarter of previous year
40
30
20
10
0
−10
−20
−30
−40
−50
−60
Private sector (GB)
Public sector (GB)
1984
1985
1986
1987
1988
1989


Building societies
£ million
1,400
1,200
1,000
800
600
400
Commitment on new dwellings
Advances on new dwellings
1984
1985
1986
1987
1988
1989

13 Stock changes

£ million, 1985 prices

	Energy and water supply	Manufacturing: Materials and fuels	Manufacturing: Work in progress	Manufacturing: Finished goods	Manufacturing: Total	Distribution: Wholesale[1]	Distribution: Retail[2]	Other industries[3]	National accounts statistical adjustments[4]	All industries
Value of stocks and work in progress end-December 1988[4]	5 824	12 951	16 199	13 113	42 263	14 612	11 982	20 585	1230	96 496
	DHBQ	DGAX	DGAY	DGAW	DHBM	DHBO	DHBN	DHBR	DHNJ	DGBA
1984 Q2	-308	65	174	-229	11	-13	36	118	-	-156
Q3	-227	180	12	141	334	89	-140	114	-	170
Q4	-180	96	21	221	334	-31	394	219	-	736
1985 Q1	-71	44	-288	87	-157	-1	-23	166	-100	-186
Q2	-92	18	13	206	237	144	129	211	100	729
Q3	-30	194	13	-48	159	-108	133	264	-500	-82
Q4	202	-117	-405	-159	-682	-120	28	226	500	154
1986 Q1	-16	-21	-128	-55	-204	420	184	127	-300	211
Q2	-203	106	54	37	197	-116	183	151	-600	-388
Q3	-96	-59	-28	-31	-118	-256	135	47	600	312
Q4	99	-132	-21	-125	-278	217	207	-3	300	542
1987 Q1	-135	-27	-77	-41	-145	232	108	4	-600	-536
Q2	-35	-20	-60	-110	-190	80	219	114	-100	88
Q3	-1	91	317	18	426	257	388	175	-600	645
Q4	-34	59	-400	25	-314	-34	7	-71	1 300	854
1988 Q1	-55	12	72	50	133	-16	205	179	-93	353
Q2	-69	67	102	174	343	159	101	48	-1 193	-611
Q3	-57	-111	-6	-29	-146	295	68	7	1 408	1 575
Q4	77	52	137	224	414	-32	353	341	1 108	2 261
1989 Q1	370	100	121	116	337	-176	-202	482	1 708	2 519
Q2	-142	63	89	59	211	66	235	-187	608	791

1 Classes 61-63 excluding activity heading 6148; wholesale distribution of motor vehicles and parts.
2 Classes 64-65 excluding activity headings 6510 and 6520; retail distribution of motor vehicles and parts, and filling stations.
3 First and second quarter 1989 estimates include adjustments (+ £300m and - £300m respectively) to offset distortion to total stocks estimates otherwise caused by Easter falling in March this year.
4 For explanation of adjustments see CSO Blue Book, page 130, and CSO Second Quarter GDP Press Release of 22 September 1989, Notes to Editors, paragraphs 3 and 4.
5 Stock levels at 1985 prices, not seasonally adjusted.

Source: Central Statistical Office

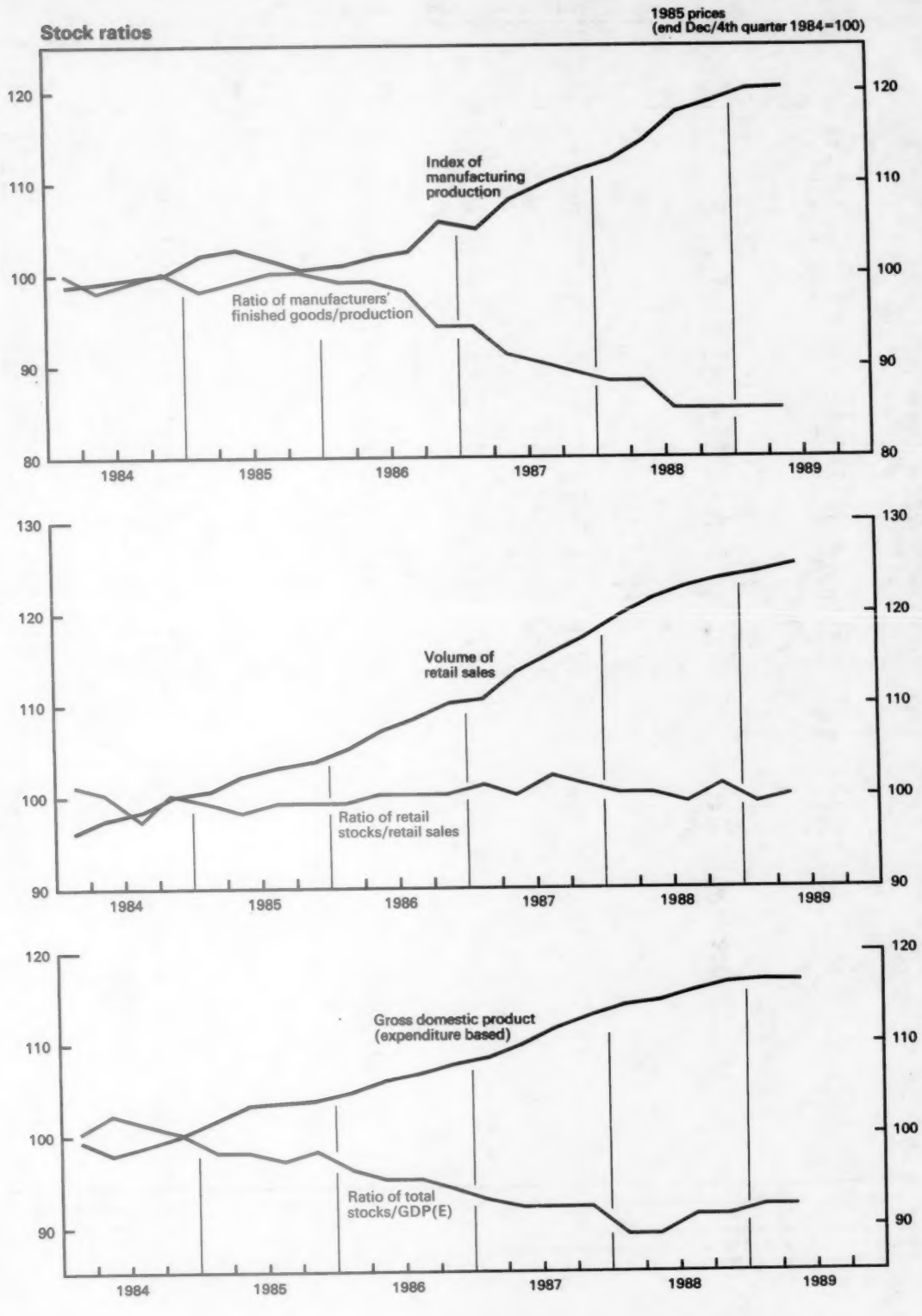
14 Stock ratios

	Manufacturers' stocks[1] to manufacturing production: Materials and fuel	Work in progress	Finished goods	Total stocks	Retail stocks[1] to retail sales[2,3]	Total stocks[1,4] to gross domestic product (expenditure-based)[2]
	FDCC	FDCD	FDCE	FDCB	FDCF	FDCA
1984 Q2	99	101	98	99	100	102
Q3	100	100	99	100	97	101
Q4	100	100	100	100	100	100
1985 Q1	98	96	98	97	99	98
Q2	98	96	99	97	98	98
Q3	100	97	100	99	99	97
Q4	101	96	100	99	99	98
1986 Q1	100	95	99	98	99	96
Q2	100	94	99	97	100	95
Q3	99	93	98	96	100	95
Q4	95	90	94	93	100	94
1987 Q1	95	91	94	93	101	93
Q2	93	88	91	90	100	92
Q3	92	88	90	89	102	92
Q4	91	85	89	88	101	92
1988 Q1	90	84	88	87	100	89
Q2	89	83	88	86	100	89
Q3	86	81	85	83	99	91
Q4	85	81	85	83	101	91
1989 Q1	85	80	85	83	99	92
Q2	85	80	85	83	100	92

1 Measured at 1985 prices; end-December 1984=100.
2 Measured at 1985 prices; 4th quarter 1984=100.
3 Classes 64-65 excluding activity headings 6510 and 6520, retail distribution of motor vehicles and parts, and filling stations.
4 Including national accounts statistical adjustments. For details of adjustments see CSO Blue Book, page 130, and CSO Second Quarter GDP Press Release of 22 September 1989, Notes to Editors, paragraph 3 and 4.

Source: Central Statistical Office

Stock ratios



15 Inland energy consumption

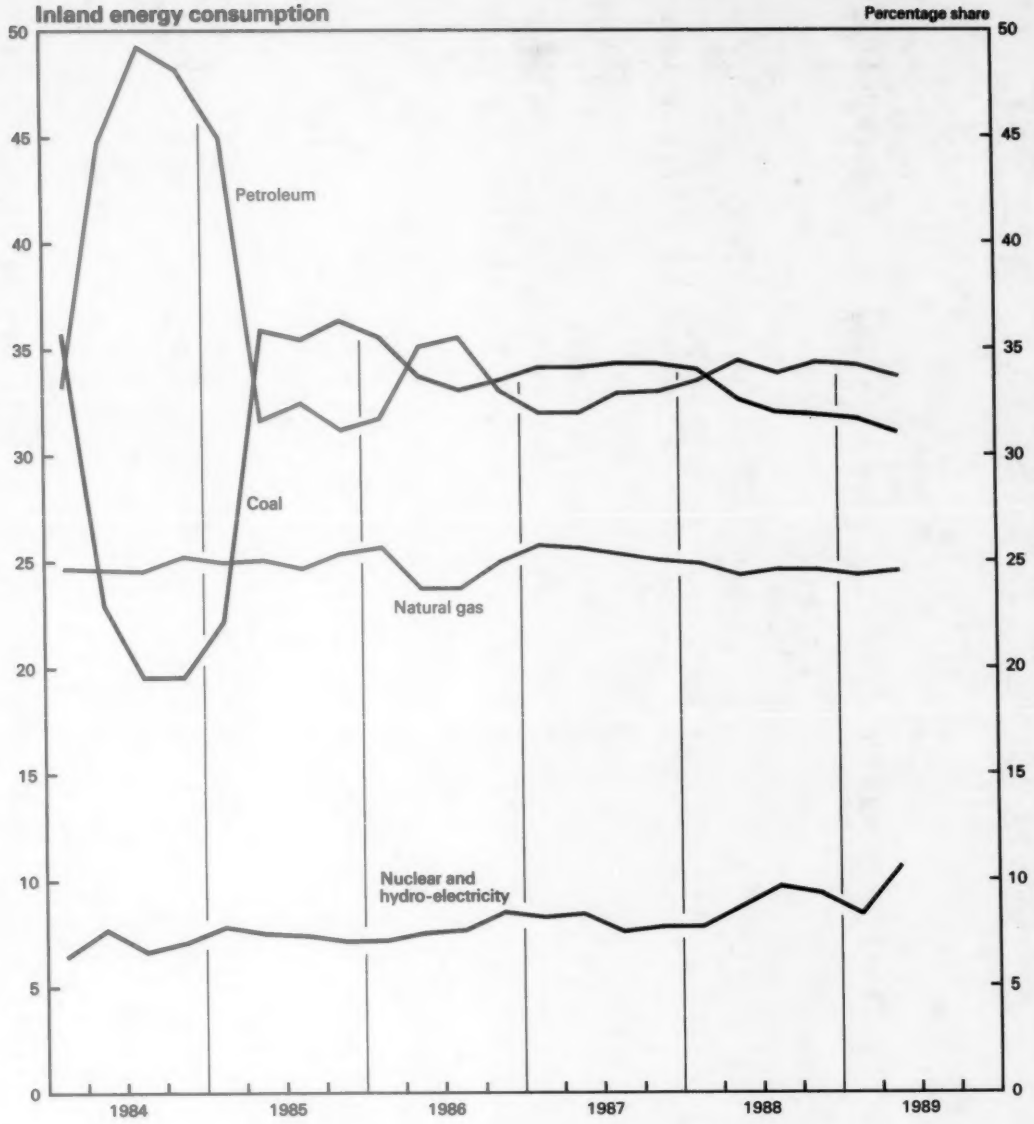
Annual rates, temperature corrected

	Primary fuel input (million tonnes of coal or coal equivalent)							Public supply: electricity available (terrawatt hours)
				Primary electricity (not temperature corrected)				
	Coal[1]	Petroleum	Natural gas (excl. flared or re-injected)	Nuclear	Hydro[2] (NSA)	Net imports (NSA)	Total	
	FDAI	FDAJ	FDAK	FDAL	FDAM	FDAW	FDAH	FDAN
1979	127.2	137.0	69.1	13.8	2.2	-	349.3	255.0
1980	120.1	121.2	70.5	13.4	2.0	-	327.2	245.9
1981	117.5	110.2	71.6	13.7	2.3	-	315.3	239.2
1982	109.6	110.8	72.9	16.0	2.4	-	311.7	236.2
1983	111.6	105.9	75.6	18.1	2.4	-	313.6	242.3
1984	78.5	134.7	77.3	19.5	2.1	-	312.1	246.0
1985	103.6	113.2	81.2	22.1	2.1	-	322.3	255.8
1986	110.6	110.6	81.6	21.3	2.4	1.7	328.3	261.3
1987	114.3	108.0	84.4	19.8	2.1	4.8	333.3	269.9
1988	112.0	116.2	84.5	22.9	2.4	5.2	343.3	..
1984 Q1	111.4	103.1	76.6	17.5	2.4	-	310.9	242.3
Q2	70.0	136.5	74.7	21.6	2.0	-	304.7	244.3
Q3	60.9	152.8	76.0	19.5	1.4	-	310.7	250.3
Q4	61.1	149.8	78.6	20.1	2.0	-	311.5	247.2
1985 Q1	70.8	143.0	79.4	23.3	2.1	-	318.5	249.8
Q2	116.8	103.1	81.5	22.3	2.0	-	325.7	258.4
Q3	116.1	106.6	80.9	22.3	2.1	-	329.0	260.2
Q4	116.3	100.0	80.9	21.0	2.2	-	320.3	254.9
1986 Q1	115.4	103.0	83.3	21.0	2.2	0.2	324.9	258.3
Q2	112.3	116.9	79.0	21.2	2.2	1.6	333.3	265.3
Q3	108.7	116.6	78.0	21.8	2.4	1.3	328.1	260.4
Q4	109.3	107.8	81.7	21.6	2.3	3.9	326.6	261.0
1987 Q1	110.8	103.6	83.3	21.1	2.3	3.7	324.7	263.9
Q2	114.5	107.2	86.0	20.6	2.2	5.4	336.0	269.4
Q3	115.8	111.0	85.4	18.7	2.2	4.7	337.8	272.7
Q4	115.4	110.7	84.3	18.8	2.2	5.2	336.5	273.7
1988 Q1	115.2	113.4	84.2	19.2	2.3	5.1	339.4	266.8
Q2	110.2	115.9	82.4	21.8	2.3	5.6	338.3	272.7
Q3	108.8	115.1	83.4	24.9	2.4	5.7	340.4	..
Q4	111.2	119.8	85.5	26.0	2.5	4.5	349.4	..
1989 Q1	108.1	117.2	83.7	26.2	2.4	5.2	342.8	..
Q2	108.8	118.2	86.4	28.2	2.6	6.5	350.6	..
Percentage change, quarter on corresponding quarter of previous year								
	FDAP	FDAQ	FDAR	FDAS	FDAT	FDAX	FDAO	FDAU
1984 Q1	*-0.8*	-	*1.7*	*4.3*	*-15.8*	-	*0.2*	*2.5*
Q2	*-35.7*	*25.9*	*5.0*	*10.9*	*-25.8*	-	*-1.8*	*1.1*
Q3	*-48.0*	*35.8*	*4.7*	*2.8*	*-15.6*	-	*-3.8*	*0.8*
Q4	*-45.2*	*47.3*	*2.3*	*12.6*	*-9.6*	-	*0.5*	*1.8*
1985 Q1	*-36.4*	*38.7*	*3.6*	*33.3*	*-12.0*	-	*2.4*	*3.1*
Q2	*66.9*	*-24.4*	*9.1*	*3.6*	*-15.9*	-	*6.8*	*5.8*
Q3	*90.7*	*-30.3*	*6.4*	*14.2*	*-6.8*	-	*5.6*	*4.0*
Q4	*90.5*	*-33.3*	*2.9*	*4.7*	*5.8*	-	*2.8*	*3.1*
1986 Q1	*62.9*	*-28.0*	*4.9*	*-10.0*	*6.8*	+	*2.0*	*3.4*
Q2	*-3.8*	*13.4*	*-3.1*	*-5.2*	*14.4*	+	*2.3*	*2.6*
Q3	*-6.4*	*9.4*	*-3.6*	*-1.9*	*14.6*	+	*-0.3*	*0.1*
Q4	*-8.1*	*7.8*	*1.1*	*2.5*	*6.0*	+	*2.0*	*2.4*
1987 Q1	*-4.0*	*0.6*	-	*0.7*	*2.7*	+	*-0.1*	*2.2*
Q2	*2.0*	*-8.4*	*8.9*	*-2.7*	*-0.2*	+	*0.8*	*1.6*
Q3	*6.5*	*-4.8*	*9.5*	*-14.2*	*-5.9*	+	*3.0*	*4.7*
Q4	*5.6*	*2.7*	*4.7*	*-12.9*	*-7.4*	*32.9*	*3.0*	*4.9*
1988 Q1	*3.9*	*9.5*	*1.2*	*-8.9*	*0.9*	*33.8*	*4.5*	*1.1*
Q2	*-3.8*	*8.2*	*-4.2*	*5.8*	*3.6*	*3.7*	*0.7*	*1.2*
Q3	*-6.0*	*3.6*	*-2.3*	*33.1*	*6.4*	*23.1*	*0.8*	..
Q4	*-3.7*	*8.2*	*1.4*	*37.7*	*14.5*	*-12.3*	*3.8*	..
1989 Q1	*-6.2*	*3.4*	*-0.6*	*36.1*	*5.4*	*1.4*	*1.0*	..
Q2	*-1.3*	*1.9*	*4.8*	*29.5*	*10.7*	*15.2*	*3.6*	..

1 Annual data includes adjustment for net foreign trade and stock change in other solid fuels.

2 Quarterly data from Q1 1985 onwards are the estimated annual outturn. Comparisons with 1984 are based on corresponding estimated outturns in that year, not the data shown in the table.

Source: Department of Energy


Inland energy consumption
Percentage share
50
45
40
35
30
25
20
15
10
5
0
Petroleum
Coal
Natural gas
Nuclear and
hydro-electricity
1984
1985
1986
1987
1988
1989

16 Index of output of the production industries

1985 = 100

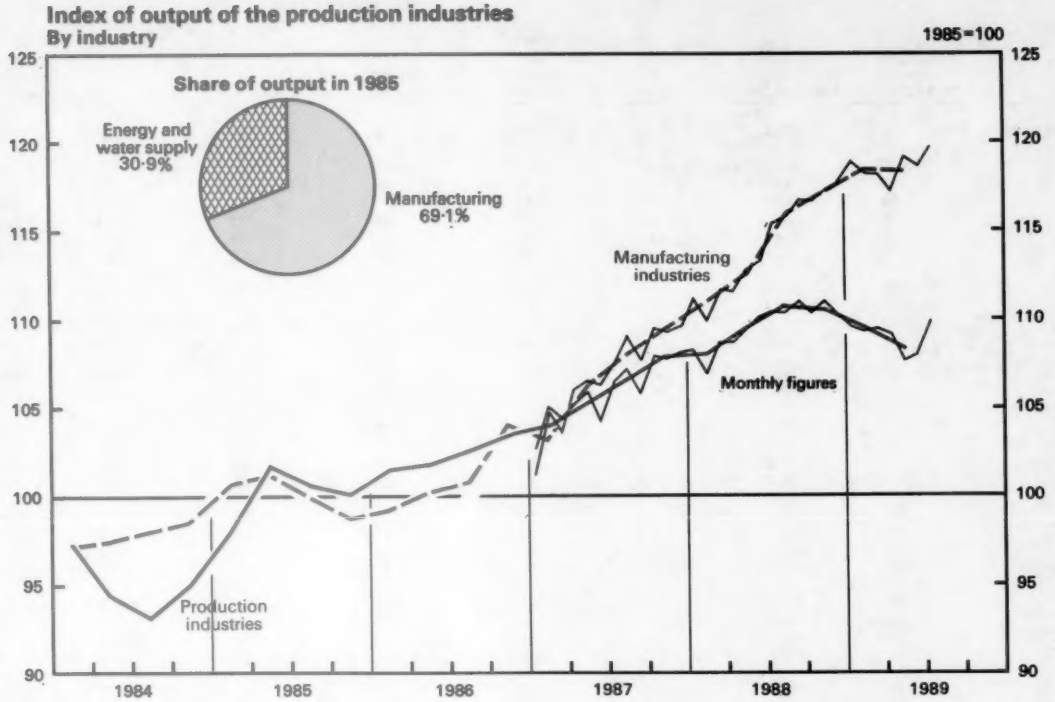
	Total production industries	Energy and water supply	Total manufacturing industries[1]	By market sector: Consumer goods industries	Investment goods industries	Intermediate goods industries
1985 weights	*1 000*	*309*	*691*	*242*	*195*	*563*
	DVIM	DVIN	DVIS	DVJP	DVJV	DVJZ
1982	91.3	91.6	91.1	92.4	91.3	90.4
1983	94.7	96.8	93.7	95.3	91.8	95.4
1984	94.9	88.8	97.6	98.1	95.8	93.2
1985	100.0	100.0	100.0	100.0	100.0	100.0
1986	102.2	105.0	101.0	101.6	99.0	103.5
1987	105.8	103.9	106.6	106.5	103.2	106.3
1988	109.4†	99.3†	113.9†	112.1†	111.0†	107.6†
1984 Q2	94.3	87.6	97.3	98.7	94.6	92.3
Q3	93.2	82.7	97.9	98.0	96.1	90.1
Q4	94.9	87.3	98.3	98.1	98.4	92.3
1985 Q1	97.9	92.0	100.5	100.5	101.3	95.6
Q2	101.6	102.7	101.1	99.9	102.6	101.9
Q3	100.5	102.1	99.8	100.4	99.1	101.0
Q4	100.0	103.2	98.6	99.1	97.0	101.4
1986 Q1	101.4	106.5	99.1	99.8	99.4	102.8
Q2	101.7	105.1	100.1	101.2	97.7	103.2
Q3	102.4	106.5	100.6	101.7	97.3	104.5
Q4	103.3	101.8	103.9	103.7	101.7	103.6
1987 Q1	103.8	105.5	103.0	103.3	99.4	105.5
Q2	105.1	102.4	106.2	105.9	103.4	105.3
Q3	106.4	103.1	107.9	108.1	103.5	106.7
Q4	107.8	104.5	109.3	108.8	106.4	107.9
1988 Q1	107.9†	101.1†	110.9†	109.5	106.5†	107.6†
Q2	109.2	102.2	112.3	111.5	108.4	108.4
Q3	110.4	98.4	115.7	113.6†	113.6	107.9
Q4	110.1	95.5	116.6	113.6	115.6	106.7
1989 Q1	109.5	89.2	118.6	114.3	119.0	104.2
Q2	108.3	85.6	118.4	114.8	118.2	102.1
1987 Mar	104.3	106.3	103.4	103.7	99.5	106.2
Apr	105.1	103.0	106.0	105.9	103.1	105.5
May	105.8	104.5	106.4	106.3	103.7	106.4
Jun	104.2	99.7	106.2	105.5	103.2	104.0
Jul	106.4	104.3	107.3	107.7	102.0	107.3
Aug	107.1	103.3	108.9	108.8	104.9	107.2
Sep	105.7	101.8	107.5	107.9	103.5	105.6
Oct	107.8	104.5	109.3	108.8	105.6	108.2
Nov	107.7	104.4	109.2	108.5	105.2	108.2
Dec	108.0	104.8	109.4	109.1	108.3	107.4
1988 Jan	108.2	101.5†	111.3†	110.2†	104.1†	108.8†
Feb	106.8	100.1	109.7	108.4	105.7	106.4
Mar	108.6	101.8	111.6	110.0	109.8	107.5
Apr	108.4†	102.1	111.3	109.9	107.3	108.2
May	109.1	101.8	112.3	112.1	106.6	108.6
Jun	110.0	102.6	113.3	112.6	111.3	108.4
Jul	110.2	98.9	115.3	113.5	112.2	108.1
Aug	110.1	98.0	115.5	112.9	113.3	107.8
Sep	110.9	98.4	116.5	114.4	115.1	107.9
Oct	110.0	96.2	116.1	112.9	115.2	106.9
Nov	110.6	96.9	116.7	114.3	116.1	107.1
Dec	109.7	93.4	117.0	113.8	115.6	105.9
1989 Jan	109.8	88.8	119.1	113.8	120.1	104.4
Feb	109.3	89.1	118.3	113.7	118.7	104.2
Mar	109.5	89.7	118.4	115.3	118.4	104.0
Apr	109.2	90.7	117.4	114.7	115.1	104.8
May	107.8	82.2	119.2	115.1	118.5	100.8
Jun	107.9	84.0	118.7	114.5	120.9	100.6
Jul	109.5	87.7	119.2	115.3	121.4	102.8
Aug	111.1	91.1	120.0	114.6	122.9	105.5

1 The figures for manufacturing industries contain an adjustment for stock changes and for measurement bias - see Annual Supplement 1988 edition.

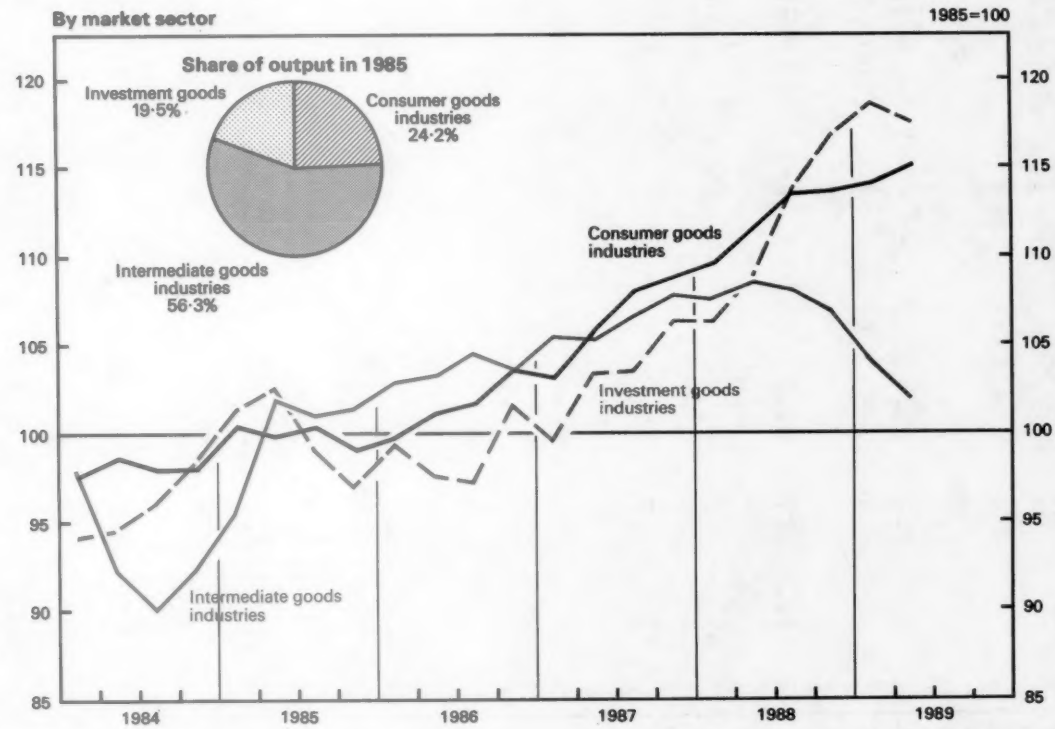
Source: Central Statistical Office

Index of output of the production industries

By industry



By market sector



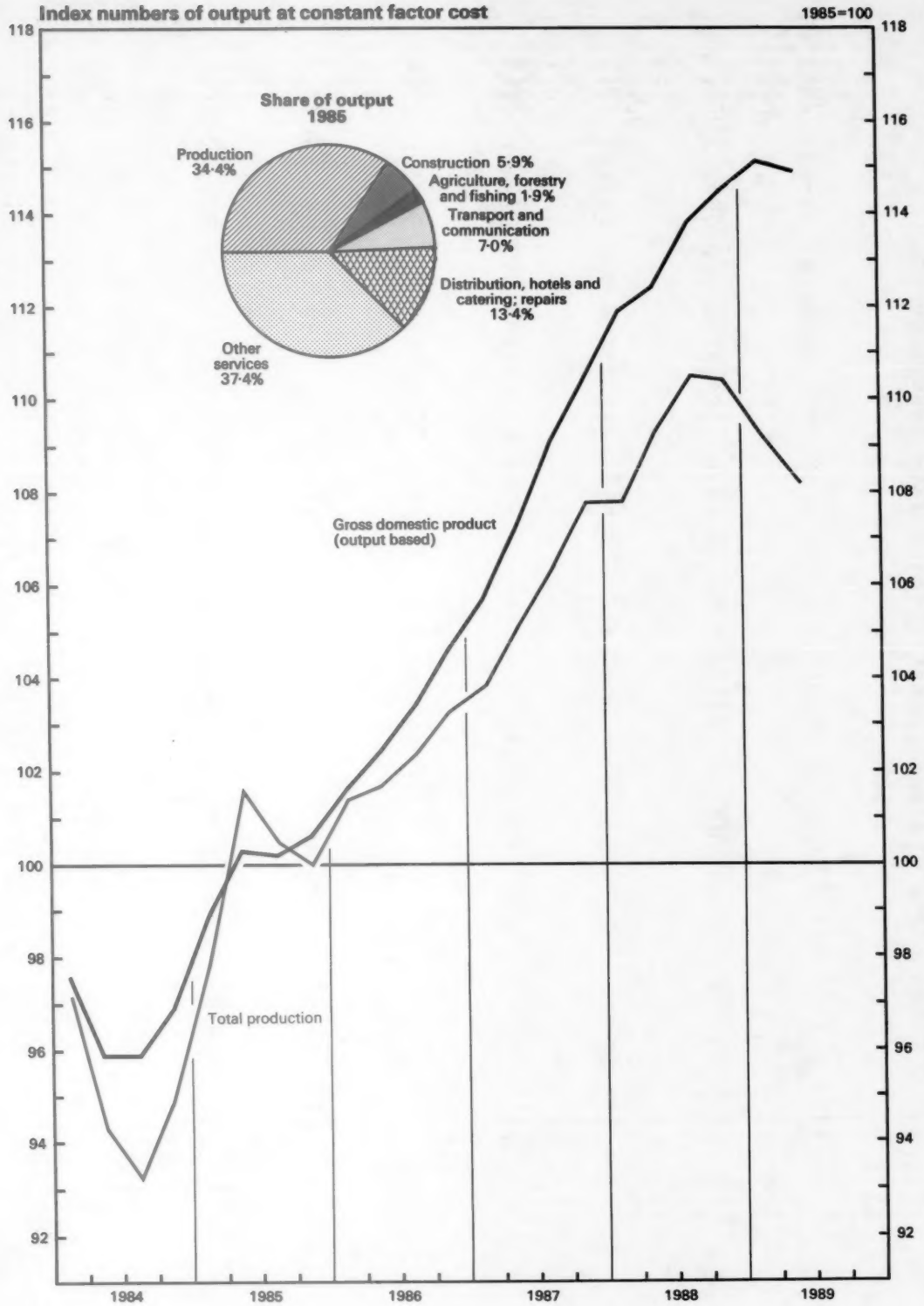
17 Index numbers of output at constant factor cost

1985 = 100

	Agriculture, forestry and fishing	Production industries[1]	Construction	Service industries: Distribution; hotels and catering; repairs	Service industries: Transport and communication	Service industries: Other services	Service industries: Total services	Gross domestic product
1985 weights	*19*	*344*	*59*	*134*	*70*	*374*	*578*	*1 000*
	CKAP	DVIM	DVJO	CKAQ	CKAR	CKAS	CKCE	DSAE
1980	85	92.5	89.1	87	91	90	89.2	90.3
1981	88	89.6	82.1	85	91	91	89.6	89.0
1982	95	91.3	88.6	87	90	92	90.8	91.0
1983	90	94.7	94.3	91	92	95	93.8	94.0
1984	105	94.9	98.6	96	97	98	97.1	96.6
1985	100	100.0	100.0	100	100	100	100.0	100.0
1986	99	102.2	101.1	104	105	104	103.8	103.0
1987	99	105.8	109.0	111	113	109	109.7	108.1
1988	101	109.4	117.0	118	119	114	115.3	113.1
1983 Q3	88	94.9	95.5	92	93	95	94.1	94.4
Q4	93	96.7	96.5	92	94	96	94.8	95.5
1984 Q1	101	97.2	97.5	95	95	99	97.7	97.6
Q2	107	94.3	98.6	95	96	97	96.2	95.9
Q3	108	93.2	99.6	96	97	97	96.7	95.9
Q4	105	94.9	98.6	97	99	98	97.7	96.9
1985 Q1	102	97.9	100.6	99	99	99	99.2	98.9
Q2	100	101.6	100.0	100	99	100	99.7	100.3
Q3	99	100.5	98.7	100	100	100	100.2	100.2
Q4	100	100.0	100.7	101	101	101	101.0	100.6
1986 Q1	99	101.4	96.7	102	103	102	102.3	101.6
Q2	99	101.7	101.1	103	103	103	103.1	102.4
Q3	99	102.4	102.3	104	105	104	104.2	103.4
Q4	99	103.3	104.3	106	108	105	105.6	104.6
1987 Q1	99	103.8	107.7	107	107	106	106.8	105.7
Q2	99	105.1	105.9	110	113	108	108.8	107.2
Q3	99	106.4	109.3	112	116	110	111.0	109.1
Q4	100	107.8	113.0	114	115	111	112.1	110.4
1988 Q1	100	107.9	117.9	117	119	112	114.1	111.9
Q2	100	109.2	116.1	116	118	113	114.3	112.4
Q3	101	110.4	115.6	119	119	114	115.9	113.8
Q4	101	110.1	118.5	120	121	115	117.0	114.5
1989 Q1	101	109.5	123.3	122	122	116	118.2	115.1
Q2	102	108.3	123.5	120	123	117	118.4	114.9
Percentage change, quarter on corresponding quarter of previous year								
1984 Q1	*13*	*4.5*	*5*	*6*	*5*	*5*	*5.1*	*5.0*
Q2	*23*	*0.3*	*7*	*5*	*4*	*2*	*3.1*	*2.7*
Q3	*22*	*-1.8*	*4*	*4*	*5*	*2*	*2.8*	*1.6*
Q4	*13*	*-1.9*	*2*	*5*	*5*	*2*	*3.0*	*1.4*
1985 Q1	*-*	*0.7*	*3*	*5*	*4*	*-*	*1.5*	*1.3*
Q2	*-7*	*7.7*	*1*	*5*	*3*	*3*	*3.6*	*4.6*
Q3	*-8*	*7.8*	*-1*	*5*	*3*	*3*	*3.6*	*4.5*
Q4	*-5*	*5.4*	*2*	*4*	*3*	*3*	*3.4*	*3.8*
1986 Q1	*-3*	*3.6*	*-4*	*3*	*3*	*3*	*3.1*	*2.8*
Q2	*-1*	*0.1*	*1*	*3*	*4*	*4*	*3.4*	*2.1*
Q3	*-*	*1.9*	*4*	*4*	*4*	*4*	*4.0*	*3.2*
Q4	*-1*	*3.3*	*4*	*5*	*6*	*4*	*4.6*	*4.0*
1987 Q1	*-*	*2.4*	*11*	*5*	*4*	*4*	*4.4*	*4.0*
Q2	*1*	*3.3*	*5*	*7*	*9*	*4*	*5.6*	*4.7*
Q3	*-*	*3.9*	*7*	*7*	*11*	*5*	*6.5*	*5.5*
Q4	*1*	*4.4*	*8*	*8*	*7*	*6*	*6.1*	*5.6*
1988 Q1	*-*	*3.9*	*10*	*9*	*11*	*5*	*6.8*	*5.9*
Q2	*1*	*3.9*	*10*	*6*	*5*	*5*	*5.0*	*4.9*
Q3	*2*	*3.8*	*6*	*7*	*2*	*4*	*4.5*	*4.3*
Q4	*1*	*2.1*	*5*	*6*	*5*	*4*	*4.4*	*3.7*
1989 Q1	*2*	*1.5*	*5*	*5*	*3*	*3*	*3.6*	*2.9*
Q2	*3*	*-0.8*	*6*	*3*	*4*	*4*	*3.6*	*2.2*

1 The latest data for the index of production are presented in Table 16. The figures given in this table are consistent with the figures for the output measure of gross domestic product.

Source: Central Statistical Office


Index numbers of output at constant factor cost
1985=100
Share of output
1985
Production
34·4%
Construction 5·9%
Agriculture, forestry
and fishing 1·9%
Transport and
communication
7·0%
Distribution, hotels and
catering; repairs
13·4%
Other
services
37·4%
Gross domestic product
(output based)
Total production
118
116
114
112
110
108
106
104
102
100
98
96
94
92
1984
1985
1986
1987
1988
1989

18 Engineering and construction: output and orders

Volume index numbers

	Engineering industries[1]							Construction (GB)	
	Home market		Export		Total				
	Orders on hand end of period (average 1985 = 100)	New orders[2] (1985 average monthly sales = 100)	Orders on hand end of period (average 1985 = 100)	New orders[2] (1985 average monthly sales = 100)	Sales[2] (1985 average monthly sales = 100)	Orders on hand end of period (average 1985 =100)	New orders[2] (1985 average monthly sales = 100)	Gross output[3] (1985 = 100)	Orders received (1985 = 100)
	FEAV	FEAN	FEAX	FEAP	FEAJ	DKCJ	FEAL	FEAQ	FEAZ
1984	104	100	95	98	93	100	100	98.9	102.9
1985	96	96	100	103	100	97	98	100.0	100.0
1986	97	100	97	99	100	97	99	103.3	108.2
1987	102	105	96	106	104	100	105	111.4	128.8[4]
1988	110	115	104†	126†	115†	107†	119†	119.5	134.0
1985 Q2	98	90	100	110	101	99	97	99.9	100.7
Q3	100	102	102	101	98	101	102	98.8	96.8
Q4	96	93	100	95	101	97	94	100.8	104.0
1986 Q1	95	98	98	95	100	96	97	98.7	104.1
Q2	96	101	95	91	98	96	98	103.3	106.8
Q3	96	97	93	92	98	95	96	104.4	114.2
Q4	97	102	97	117	102	97	107	106.6	107.6
1987 Q1	98	100	100	110	99	99	103	110.0	115.9
Q2	97	98	98	102	102	98	99	108.4	117.5
Q3	98	107	97	102	104	98	105	111.7	165.8[4]
Q4	102	115	96	110	109	100	113	115.5	116.0
1988 Q1	108	118	107	139	107	108	125	120.3	138.7
Q2	111	113	105	116	112	108	114	118.8	125.7
Q3	112	118	103	123†	120	108	119	118.0	130.2
Q4	110	113	104†	128	120	107†	118†	120.9	141.4
1989 Q1	123†	138†	122	172	116	122	150	125.9	133.9
Q2	125	119	120	127	121	123	122	126.1	139.5†
1987 Mar	98	98	100	107	101	99	101	..	113.9
Apr	97	89	97	88	103	97	89	..	112.5
May	97	100	98	109	103	97	103	..	129.8
Jun	97	103	98	110	102	98	105	..	110.1
Jul	97	102	97	91	100	97	98	..	230.9[4]
Aug	98	109	98	109	106	98	109	..	143.9
Sep	98	110	97	105	106	98	108	..	122.6
Oct	99	109	97	110	107	98	110	..	116.3
Nov	101	118	97	115	109	100	117	..	113.1
Dec	102	117	96	104	112	100	113	..	118.4
1988 Jan	106	139	105	179†	103	107	152†	..	135.0
Feb	107	98	105†	112	105	106†	103	..	144.3
Mar	108	117	107	125	113	108	120	..	136.9
Apr	108	100	107	119	109	107	107	..	127.2
May	110	125	107	114	110	109	121	..	123.3
Jun	111	114	105	114	117	108	114	..	126.4
Jul	112	118	103	108	115	108	115	..	129.6
Aug	113	121	103	125	118	109	122	..	127.6
Sep	112	114	103	134	126	108	121	..	133.5
Oct	110	105†	102	115	119	107	108	..	138.1
Nov	110†	119	104	142	120	108	127	..	148.3
Dec	110	113	104	127	121†	107	118	..	137.7
1989 Jan	121	177	115	210	115	118	188	..	143.6
Feb	119	100	121	177	115	120	126	..	131.3
Mar	123	138	122	130	119	122	135	..	126.8
Apr	127	137	123	135	117	125	137	..	144.1
May	125	107	121	118	121	124	111	..	127.3
Jun	125	112	120	129	124	123	118	..	146.9†
Jul	125	117	122	149	119	124	128	..	113.6
Aug	124	114	123	144	124	124	124	..	115.0

1 Mechanical, instrument and electrical engineering (SIC classes 32, 33, 34 and 37).

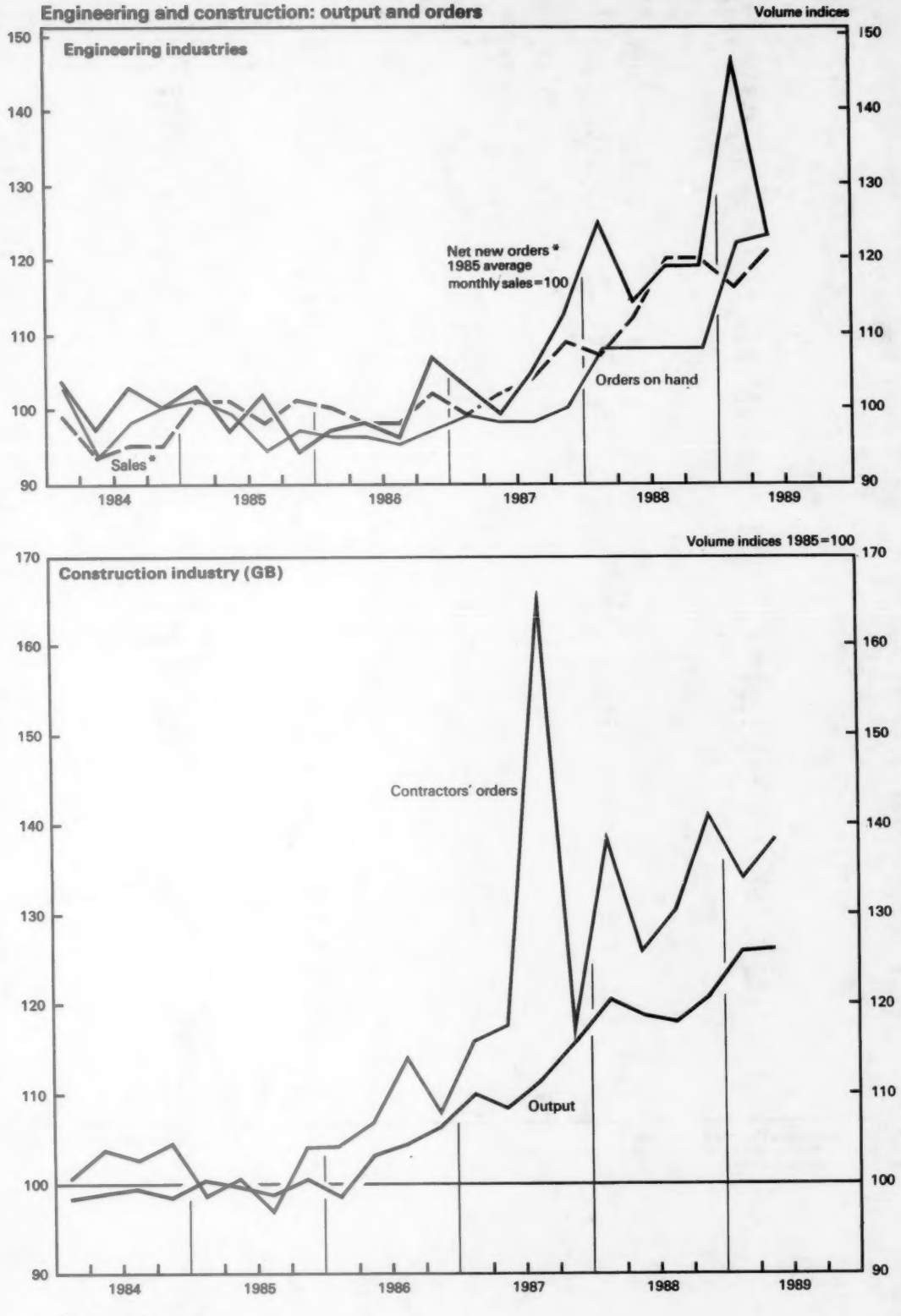
2 Net of cancellations.

3 This index is based on a gross output series which includes repair and maintenance estimates, unrecorded output by self-employed workers and small firms and output by the direct labour departments of the public sector.

4 Includes the Channel Tunnel project. Excluding the project, the level of orders would have been 137.4 in July 1987, 134.6 in third quarter 1987 and 121.0 in 1987 as a whole.

Sources: Department of Trade and Industry; Department of the Environment

Engineering and construction: output and orders



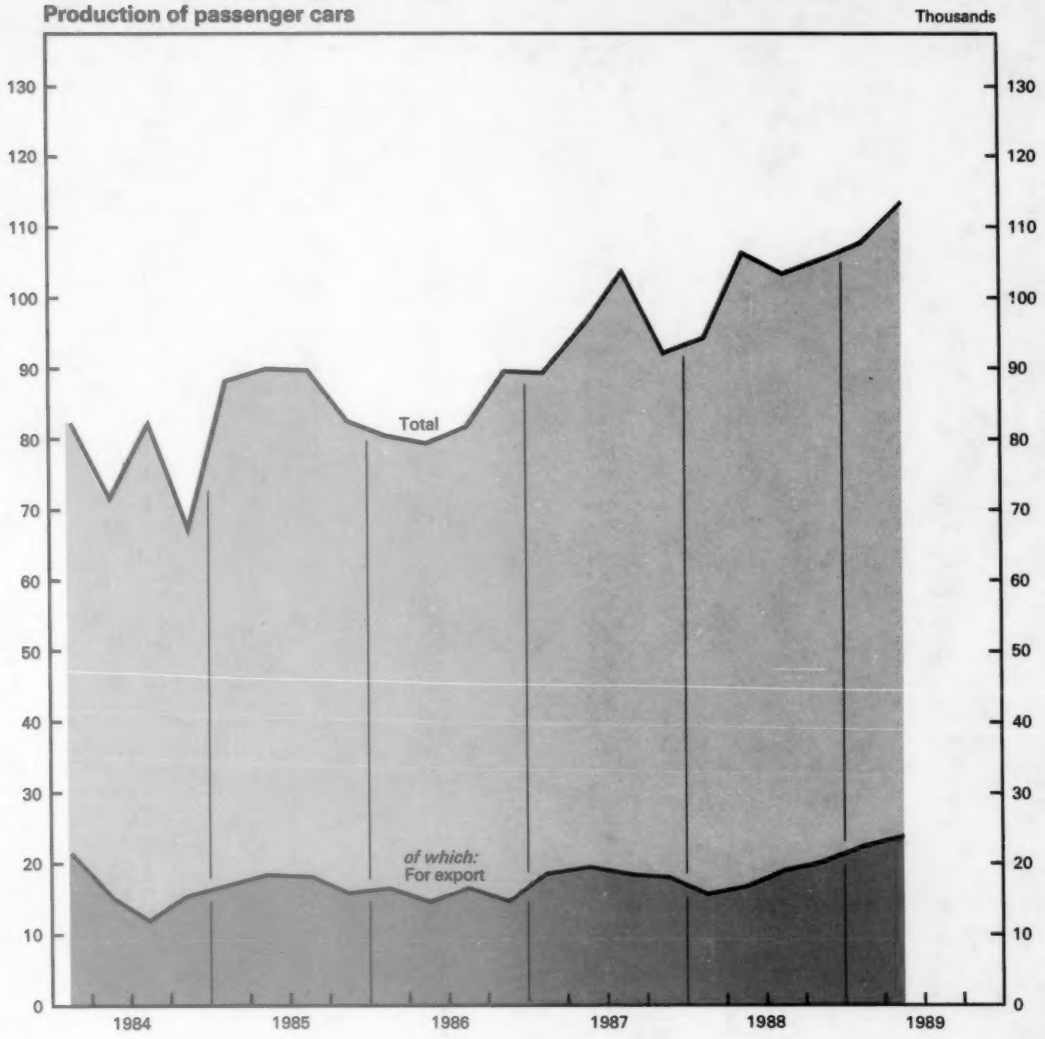
*See footnote [2] on page 32

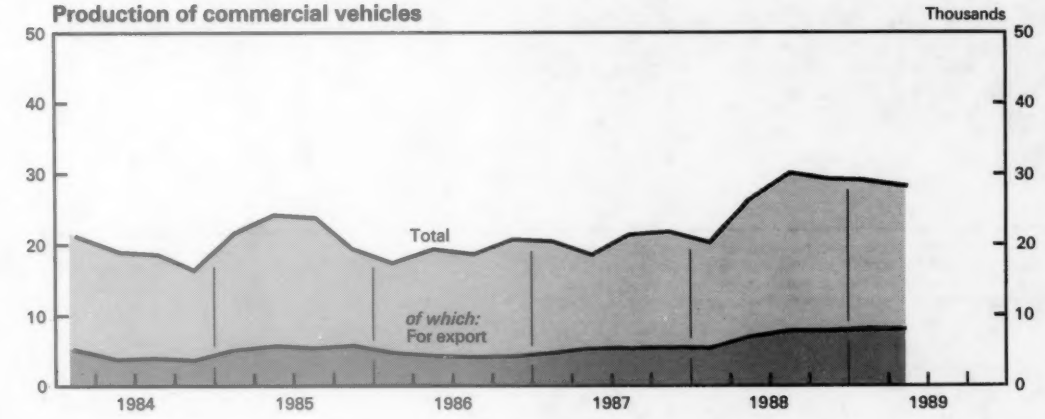
19 Motor vehicle production[1] and steel production and consumption

	Passenger cars+		Commercial vehicles+		Crude steel production[2] (thousand tonnes)	Finished steel consumption (thousand tonnes)
	Total production (thousands)	Of which for export (thousands)	Total production (thousands)	Of which for export (thousands)		
	FFAO	FFAP	FFAQ	FFAR	FFAM	FFAN
1977	104.3	46.9	33.3	16.4	20 385	15 300
1978	89.3	41.2	32.0	14.1	20 237	15 710
1979	77.0	32.8	34.0	13.5	21 411	15 480
1980	77.0	29.1	32.4	13.0	11 387	12 770
1981	79.5	25.4	19.2	9.5	15 308	12 440
1982	74.0	18.8	22.4	7.7	13 644	12 240
1983	87.0	19.8	20.4	5.2	14 933	11 510
1984	75.7	16.0	18.7	4.1	15 076	11 340
1985	87.6	17.3	22.2	5.5	15 716	11 560
1986	85.1	15.5	19.0	4.2	14 723	11 840
1987	95.3	18.9	20.6	5.1	17 726	12 330
1988	102.2	17.8	26.5	7.0	18 870	14 480
1985 Q2	90.0	18.4	24.1	5.6	4 117.0	2 820
Q3	89.9	18.2	23.9	5.4	3 920.0	2 910
Q4	82.5	15.8	19.4	5.8	3 965.0	3 010
1986 Q1	80.2	16.2	17.2	4.8	3 787.0	2 950
Q2	84.3	14.6	19.4	4.2	3 256.0	3 010
Q3	86.6	16.3	18.8	3.8	3 436.0	2 960
Q4	89.4	14.8	20.7	3.9	4 244.0	2 890
1987 Q1	89.2	18.8	20.4	4.5	3 989.0	2 870
Q2	96.3	19.6	18.7	5.1	4 392.0	3 030
Q3	103.5	18.8	21.3	5.3	4 673.0	3 260
Q4	92.1	18.2	21.8	5.3	4 672.0	3 170
1988 Q1	93.9	15.6	20.2	5.3	4 751.0	3 550
Q2	106.5	16.5	26.4	7.0	4 694.0	3 650
Q3	103.3	19.1	30.1	7.9	4 675.0	3 610
Q4	105.2	20.2	29.3	7.9	4 727.3	3 670
1989 Q1	107.7	22.5	29.5†	8.2	4 854.0	3 790
Q2	113.2	23.7	28.3	8.2	4 740.6	4 020
Q3	..	..	..	..	4 923.2†	..
1987 Jul	102.0	19.8	19.2	4.9	1 674.0*	..
Aug	105.8	17.6	21.7	5.3	1 318.0	..
Sep	102.6	19.1	23.0	5.8	1 681.0*	..
Oct	95.4	19.0	21.5	5.0	1 390.0	..
Nov	86.2	17.6	21.3	5.1	1 425.0	..
Dec	94.7	18.0	22.5	5.7	1 856.0*	..
1988 Jan	96.1	16.3	22.0	5.8	1 622.0	..
Feb	82.0	15.6	16.1	3.7	1 446.0	..
Mar	103.6	14.8	22.5	6.4	1 682.0*	..
Apr	102.5	16.7	24.1	6.2	1 432.0	..
May	103.6	14.8	25.8	6.5	1 513.0	..
Jun	113.4	18.0	29.2	8.4	1 749.0*	..
Jul	106.1	18.1	29.0	8.5	1 514.0	..
Aug	102.7	19.0	33.2	7.5	1 420.0	..
Sep	101.2	20.2	28.1	7.7	1 742.0*	..
Oct	105.9	22.7	29.1	8.0	1 470.0	..
Nov	111.2	22.1	29.9	7.9	1 805.0*	..
Dec	98.6	15.7	29.0	7.8	1 453.0	..
1989 Jan	112.3	23.6	31.5†	8.3	1 623.0	..
Feb	106.1	22.6	29.2	8.8	1 503.0	..
Mar	104.8	21.4	27.7	7.4	1 728.0	..
Apr	121.8	26.3	31.5	10.1	1 430.8	..
May	108.2	23.7	28.1	6.9	1 829.0	..
Jun	109.7	21.1	25.4	7.6	1 480.8	..
Jul	124.6	25.7	17.5	4.5	1 583.2	..
Aug	86.5†	20.3†	25.7	8.8†	1 906.0†	..
Sep	..	..	..	..	1 434.0	..

1 Annual and quarterly figures are monthly averages.
2 The totals are for 'usable steel' in accordance with the system used by the EC and the International Iron and Steel Institute.

Source: Department of Trade and Industry


Production of passenger cars
Thousands
130
120
110
100
90
80
70
60
50
40
30
20
10
0
Total
of which:
For export
1984
1985
1986
1987
1988
1989


Production of commercial vehicles
Thousands
50
40
30
20
10
0
Total
of which:
For export
1984
1985
1986
1987
1988
1989

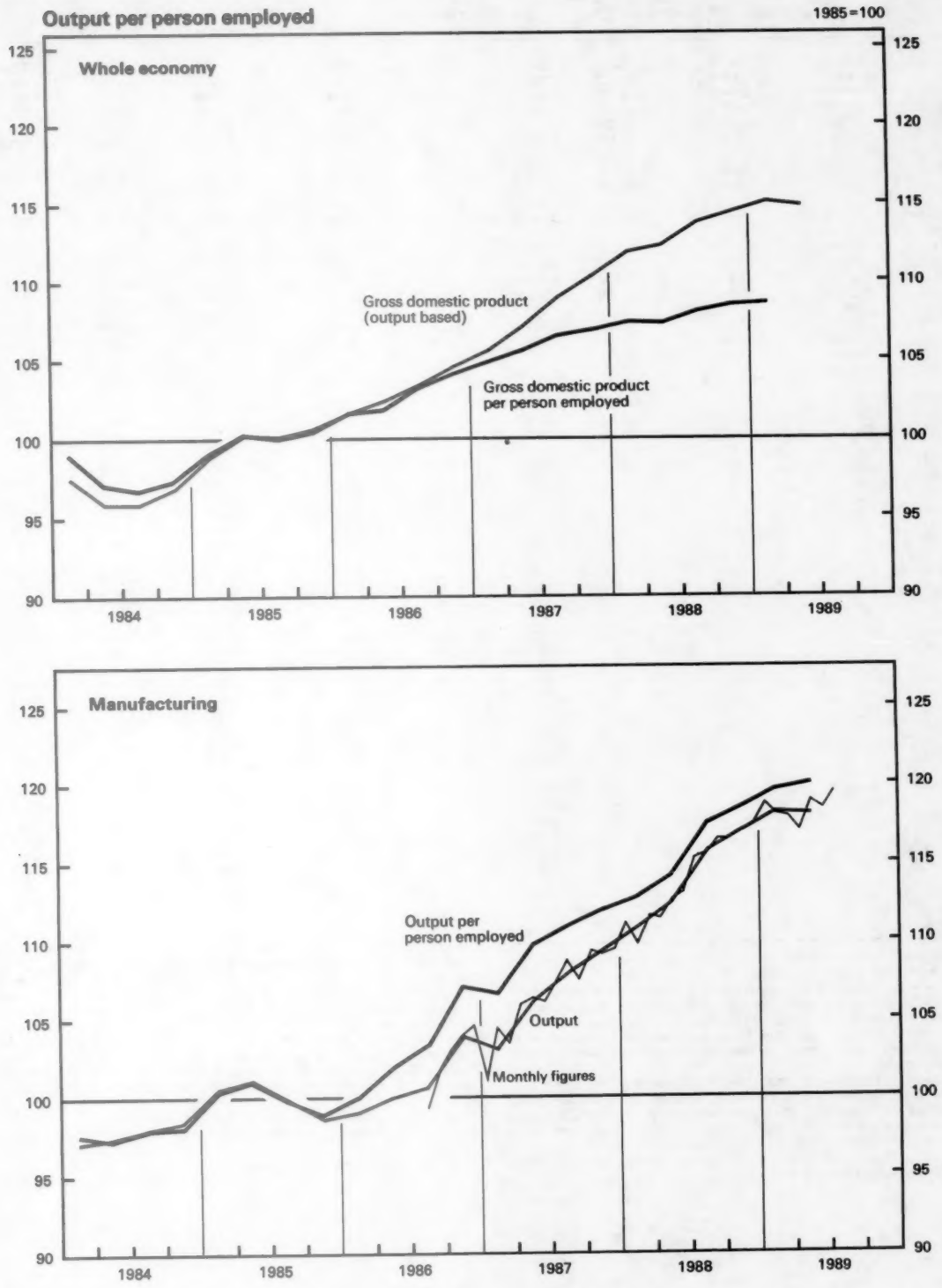
20 Output per person employed

1985 = 100

	Employed labour force[1]			Output per person employed[2]			Output per hour in manufacturing industries[3]
	Whole economy	Total production industries	Manufacturing industries	Whole economy	Total production industries	Manufacturing industries	
	DMBC	DMBK	DMBD	DMBE	CAIW	DMBF	DMBH
1984	98.9	100.8	100.5	97.8	94.1	97.1	..
1985	100.0	100.0	100.0	100.0	100.0	100.0	..
1986	100.1	97.3	97.9	102.9	105.0	103.1	..
1987	101.9	96.0	97.0	106.1	110.1	109.9	..
1988	104.9	97.0	98.5	107.9	112.8†	115.6†	..
1985 Q4	100.1	99.4	99.7	100.5	100.6	99.0	..
1986 Q1	100.0	98.6	99.1	101.6	102.8	100.0	..
Q2	100.0	97.6	98.2	102.4	104.2	102.0	..
Q3	100.1	96.8	97.3	103.3	105.8	103.4	..
Q4	100.4	96.2	97.0	104.2	107.3	107.2	..
1987 Q1	100.7	95.7	96.5	104.9	108.4	108.7	..
Q2	101.4	95.8	96.8	105.7	109.6	109.8	..
Q3	102.3	96.1	97.2	106.6	110.7	111.0	..
Q4	103.2	96.4	97.6	107.0	111.8	112.0	..
1988 Q1	104.1	96.8	98.2	107.5	111.4	112.9†	..
Q2	104.7	96.9	98.4	107.4	112.7†	114.2	..
Q3	105.2	97.0	98.6	108.2	113.8	117.4	..
Q4	105.5	97.1	98.7	108.5	113.3	118.1	..
1989 Q1	105.9	97.1	98.9	108.7	112.8	120.0	..
Q2	106.3†	96.6†	98.4	108.1†	112.1	120.4	..
1988 Apr	..	..	98.4	..	..	113.2†	..
May	..	..	98.4	..	..	114.2	..
Jun	..	..	98.4	..	..	115.1	..
Jul	..	..	98.6	..	..	116.9	..
Aug	..	..	98.6	..	..	117.1	..
Sep	..	..	98.6	..	..	118.0	..
Oct	..	..	98.6	..	..	117.8	..
Nov	..	..	98.7	..	..	118.2	..
Dec	..	..	98.8	..	..	118.4	..
1989 Jan	..	..	98.9	..	..	120.4	..
Feb	..	..	98.9	..	..	119.7	..
Mar	..	..	98.8	..	..	119.8	..
Apr	..	..	98.5†	..	..	119.2	..
May	..	..	98.3	..	..	121.2	..
Jun	..	..	98.3	..	..	120.8	..
Jul	..	..	98.2	..	..	121.3	..
Aug	..	..	98.5	..	..	121.8	..
Percentage change, quarter on corresponding quarter of previous year							
1985 Q4	*0.6†*	*-1.1*	*-0.7*	*3.2†*	*6.6*	*1.1†*	..
1986 Q1	*0.2*	*-1.8*	*-1.2†*	*2.5*	*5.5†*	*-0.2*	..
Q2	-	*-2.6*	*-1.9*	*2.1*	*2.8*	*1.0*	..
Q3	-	*-3.2†*	*-2.6*	*3.2*	*5.2*	*3.5*	..
Q4	*0.3*	*-3.2*	*-2.7*	*3.7*	*6.7*	*8.3*	..
1987 Q1	*0.7*	*-3.0*	*-2.6*	*3.3*	*5.5*	*6.7*	..
Q2	*1.4*	*-1.8*	*-1.5*	*3.2*	*5.2*	*7.6*	..
Q3	*2.2*	*-0.7*	*-0.1*	*3.3*	*4.6*	*7.4*	..
Q4	*2.8*	*0.2*	*0.7*	*2.7*	*4.2*	*4.5*	..
1988 Q1	*3.4*	*1.1*	*1.7*	*2.4*	*2.8*	*5.8*	..
Q2	*3.3*	*1.1*	*1.6*	*1.6*	*2.8*	*4.0*	..
Q3	*2.8*	*0.9*	*1.5*	*1.4*	*2.8*	*5.7*	..
Q4	*2.2*	*0.7*	*1.1*	*1.4*	*1.4*	*5.5*	..
1989 Q1	*1.7*	*0.3*	*0.7*	*1.2*	*1.2*	*6.3*	..
Q2	*1.5*	*-0.2*		*0.7*	*-0.5*	*5.4*	..

1 Comprises employees in employment, the self-employed and HM Forces.
2 The ratios do not take into account part-time working or hours of work.
3 A revised index of output per hour in manufacturing industries will be published next month incorporating the revised employment and hours data now available.

Sources: Department of Employment; Central Statistical Office


Output per person employed
1985=100
Whole economy
Gross domestic product
(output based)
Gross domestic product
per person employed
125
120
115
110
105
100
95
90
1984
1985
1986
1987
1988
1989
Manufacturing
Output per
person employed
Output
Monthly figures

21 National employment and unemployment [1]

	Workforce[2,3] (thousands)	Workforce in employment[2,3,4] (thousands)	Employees in employment[2,3,4] (thousands)	Unemployed[5] Total (thousands)	Unemployed[5] Percentage of workforce[6]	Vacancies at job centres+[7] (thousands)	Employees in employment (GB) (thousands) Manufacturing industry	Employees in employment (GB) (thousands) Production industry	Total unemployed[5] (thousands) (NSA)
	DYDD	DYDC	BCAJ	BCJD	BCJE	DPCB	BCHK	DYCP	BCJA
1983	26 634	23 613	21 054	2 790.5	*10.4*	137.3	5 431	6 070	3 104.6†
1984	27 309	24 226	21 229	2 920.7†	*10.7*	150.2	5 316	5 923	3 159.9
1985	27 739	24 527	21 414	3 035.7	*10.9*	162.1	5 269	5 851	3 271.3
1986	27 871	24 553	21 379	3 111.1	*11.2*†	188.3	5 138	5 673	3 291.5
1987	28 057	25 065	21 575	2 870.4	*10.3*	235.0	5 064	5 563	3 015.5
1988	28 289	25 864	22 220	2 336.9	*8.3*	245.1	5 124	5 603	2 426.0
1989	28 169†	26 357†	22 460†	..	..	..	5 101	5 561	..
1986 Q4	27 944	24 730	21 389	3 096.3†	*11.1*	208.6	5 070	5 586	3 237.2†
1987 Q1	27 919	24 792	21 416	3 051.3	*10.9*†	214.1	5 041	5 544	3 297.2
Q2	28 057	25 065	21 575	2 953.9	*10.6*	228.3	5 064	5 563	3 107.1
Q3	28 169	25 333	21 740	2 812.6	*10.1*	239.1	5 074	5 573	2 906.5
Q4	28 242	25 562	21 956	2 663.9	*9.5*	260.0	5 096	5 593	2 751.4
1988 Q1	28 305	25 739	22 125	2 519.4	*8.9*	249.9	5 122	5 609	2 722.2
Q2	28 289	25 864	22 220	2 402.9	*8.5*	255.2	5 124	5 603	2 536.0
Q3	28 279	26 022	22 322	2 267.3	*8.0*	244.3	5 132	5 611	2 326.7
Q4	28 142†	26 100	22 332	2 157.9	*7.6*	244.9	5 138	5 613	2 118.9
1989 Q1	28 191	26 272†	22 434†	1 987.8	*7.0*	226.7	5 134	5 601	2 074.3
Q2	28 169	26 357	22 460	1 858.0	*6.6*	222.2	5 101	5 561	1 883.6
Q3	..	..	..	1 787.2	*6.3*	218.3†	..	..	1 771.4
1987 Jul	..	..	..	2 812.6	*10.1*†	235.3	5 061	5 558	2 906.5
Aug	..	..	..	2 766.6	*9.9*	237.7	5 068	5 565	2 865.8
Sep	..	..	..	2 718.1	*9.7*	244.4	5 074	5 573	2 870.2
Oct	..	..	..	2 663.9	*9.5*	259.9	5 082	5 579	2 751.4
Nov	..	..	..	2 604.4	*9.3*	265.1	5 092	5 589	2 685.6
Dec	..	..	..	2 568.6	*9.2*	254.9	5 096	5 593	2 695.8
1988 Jan	..	..	..	2 519.4	*8.9*	250.8	5 110	5 606	2 722.2
Feb	..	..	..	2 485.0	*8.8*	249.6	5 119	5 611	2 665.5
Mar	..	..	..	2 453.9	*8.7*	249.4	5 122	5 609	2 592.1
Apr	..	..	..	2 402.9	*8.5*	255.9	5 124	5 604	2 536.0
May	..	..	..	2 363.8	*8.4*	254.5	5 126	5 606	2 426.9
Jun	..	..	..	2 324.1	*8.2*	255.1	5 124	5 603	2 340.8
Jul	..	..	..	2 267.3	*8.0*	249.7	5 134	5 612	2 326.7
Aug	..	..	..	2 225.6	*7.9*	242.8	5 134	5 613	2 291.2
Sep	..	..	..	2 191.7	*7.8*	240.3	5 132	5 611	2 311.0
Oct	..	..	..	2 157.9	*7.6*	251.2	5 129	5 605	2 118.9
Nov	..	..	..	2 105.2	*7.5*	245.2	5 134	5 611	2 066.9
Dec	..	..	..	2 037.4	*7.2*	238.3	5 138	5 613	2 046.5
1989 Jan	..	..	..	1 987.8	*7.0*	229.2	5 142	5 617	2 074.3
Feb	..	..	..	1 948.7	*6.9*	228.1	5 139	5 612	2 018.2
Mar	..	..	..	1 916.6	*6.8*	222.9	5 134	5 601	1 960.2
Apr	..	..	..	1 858.0	*6.6*	222.1	5 118	5 584	1 883.6
May	..	..	..	1 835.8	*6.5*	218.2	5 106	5 570†	1 802.5
Jun	..	..	..	1 810.3	*6.4*	226.4	5 101	5 561	1 743.1
Jul	..	..	..	1 787.2	*6.3*	219.9	5 095	5 552	1 771.4
Aug	..	..	..	1 745.3†	*6.2*	216.7	5 111†	5 567	1 741.1
Sep	..	..	..	1 694.9	*6.0*	218.4†	..	..	1 702.9†

1 Unemployment figures do not include students registered for temporary employment during a current vacation.

2 The workforce consists of the workforce in employment and the unemployed (claimants); the workforce in employment comprises employees in employment, the self-employed, HM Forces and participants in work-related government training programmes. For an explanation of the changes to the presentation of employment statistics see *Employment Gazette* August 1988, page S6.

3 Estimates of employees in employment from December 1987 onwards include an allowance based on the Labour Force Survey to compensate for persistent undercounting in the regular sample enquiries (see *Employment Gazette*, October 1989, p. 560). For all dates, individuals with two jobs as employees of different employers are counted twice.

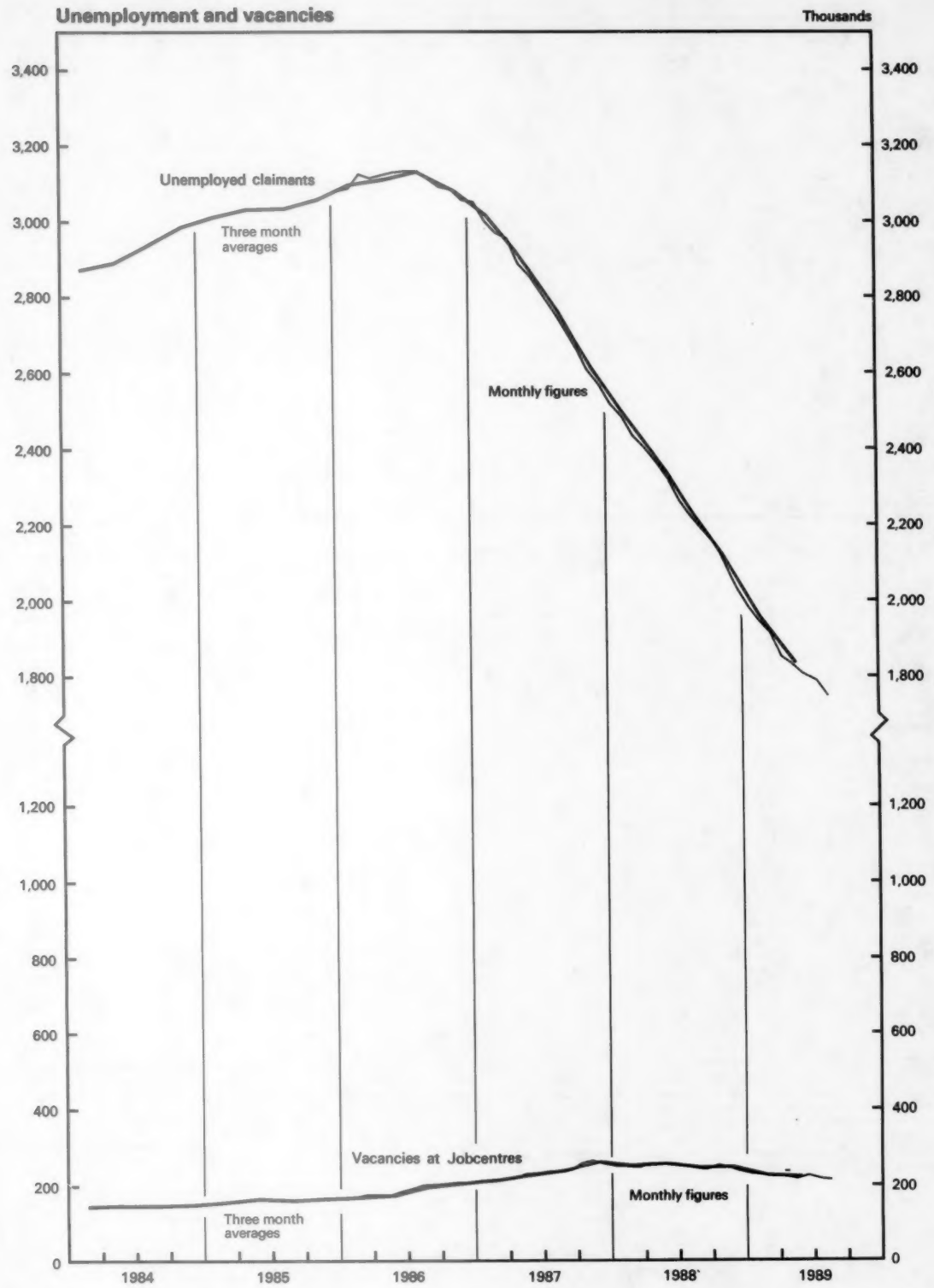
4 Annual estimates relate to mid-year. Figures for the four quarters relate to March, June, September and December.

5 Unadjusted unemployment figures have been affected by changes in the coverage. The seasonally adjusted figures however, as given in this table, are estimated on the current basis, allowing for the discontinuities, and are therefore recommended for the purposes of assessing trends. The seasonally adjusted figures now relate only to claimants aged 18 or over in order to maintain the consistent series, available back to 1971 (1974 for the regions), allowing for the effect of the change in benefit regulations for under 18 year olds from September 1988. (See page 660 of the December 1988 *Employment Gazette*. See also page 422 of the October 1986 edition for the list of previous discontinuities taken into account.)
Note: Quarter figures relate to January, April, July and October.

6 The denominator used to calculate unemployment rates is the workforce - see footnote 2.

7 Vacancies notified to job centres and remaining unfilled.

Source: Department of Employment


Unemployment and vacancies
Thousands
3,400
3,200
3,000
2,800
2,600
2,400
2,200
2,000
1,800
1,200
1,000
800
600
400
200
0
Unemployed claimants
Three month averages
Monthly figures
Vacancies at Jobcentres
Three month averages
Monthly figures
1984
1985
1986
1987
1988
1989

22 Regional unemployment rates [1]

Percentages

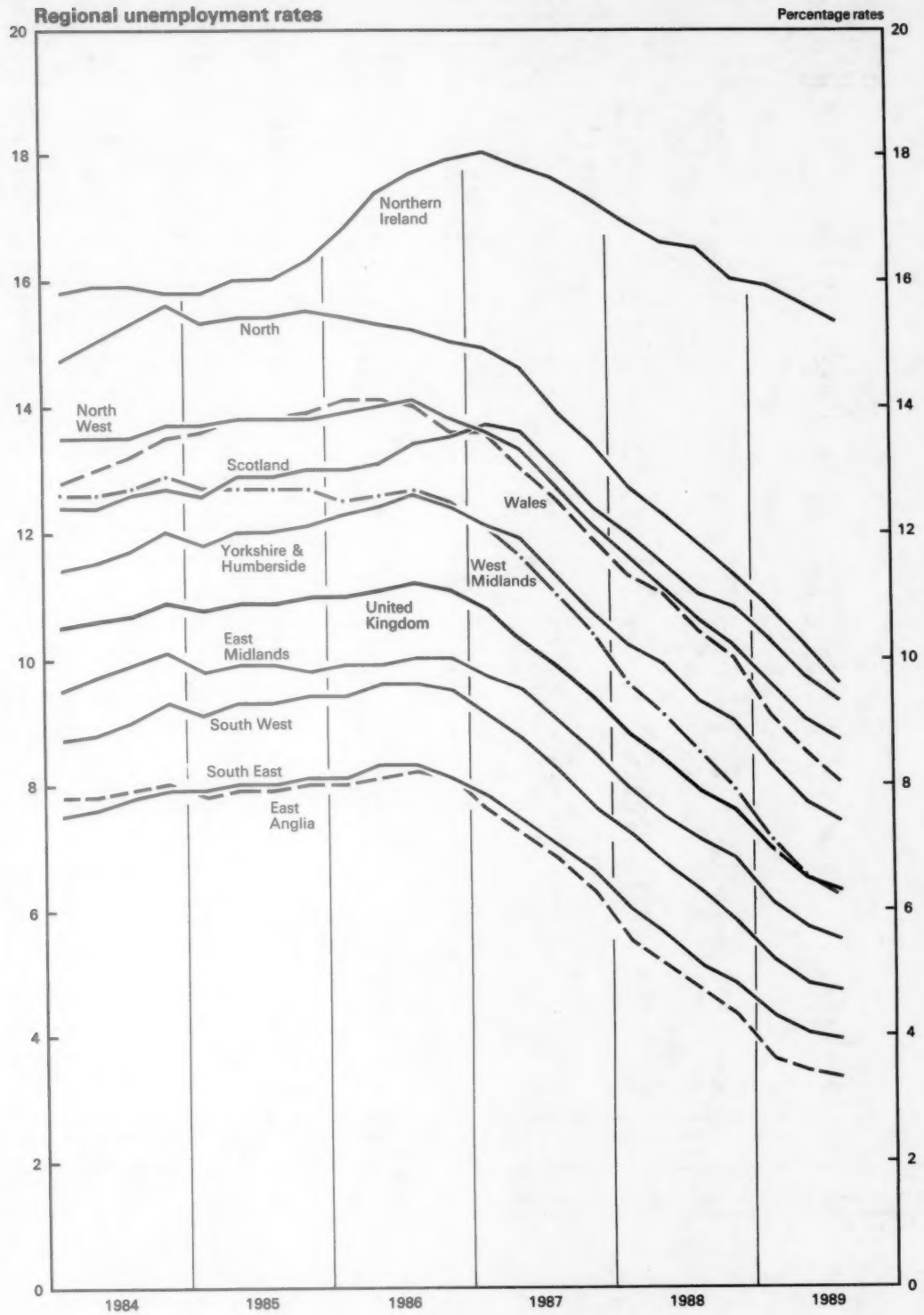
	North	Yorkshire and Humberside	East Midlands	East Anglia	South East	South West	West Midlands
	DPBH	DPBI	DPBJ	DPBK	DPBL	DPBM	DPBN
1983 Q3	14.7	11.5	9.6	8.0	7.6	8.8	13.0
Q4	14.8	11.5	9.6	8.1	7.6	8.9	12.8
1984 Q1	14.7	11.4	9.5	7.8	7.5	8.7	12.6
Q2	15.0	11.5	9.7	7.8	7.6	8.8	12.6
Q3	15.3	11.7	9.9	7.9	7.8	9.0	12.7
Q4	15.6	12.0	10.1	8.0	7.9	9.3	12.9
1985 Q1	15.4†	11.8	9.9†	7.9†	8.0†	9.1	12.8†
Q2	15.6	12.1†	10.0	8.1	8.1	9.3	12.9
Q3	15.6	12.0	9.9	8.1	8.0	9.3	12.8
Q4	15.6	12.2	9.9	8.2	8.1	9.4	12.8
1986 Q1	15.6	12.5	10.0	8.4	8.2	9.4	12.8
Q2	15.5	12.6	10.0	8.5	8.3	9.5†	12.9
Q3	15.5	12.7	10.1	8.6	8.4	9.6	12.9
Q4	15.2	12.6	10.1	8.5	8.2	9.4	12.8
1987 Q1	15.1	12.3	9.9	8.2	7.9	9.0	12.5
Q2	14.8	12.1	9.7	7.8	7.6	8.6	12.0
Q3	14.2	11.5	9.2	7.3	7.1	8.1	11.4
Q4	13.6	10.9	8.7	6.8	6.7	7.6	10.7
1988 Q1	13.0	10.4	8.1	6.1	6.1	7.1	10.0
Q2	12.6	10.0	7.8	5.6	5.7	6.6	9.5
Q3	12.1	9.5	7.4	5.1	5.2	6.2	8.9
Q4	11.6	9.1	7.0	4.7	4.9	5.7	8.2
1989 Q1	11.0	8.4	6.3	4.0	4.4	5.1	7.5
Q2	10.4	7.8	5.9	3.7	4.0	4.8	6.8
Q3	9.8	7.6	5.6	3.6	3.9	4.6	6.4

	North West	Wales	Scotland	Great Britain	Northern Ireland	United Kingdom
	DPBO	DPBP	DPBQ	DPAJ	DPBR	BCJE
1983 Q3	13.4	12.9	12.4	10.4	15.6	10.6
Q4	13.5	13.0	12.4	10.5	15.8	10.6
1984 Q1	13.5	12.8	12.4	10.3	15.8	10.5
Q2	13.5	13.0	12.4	10.4	15.9	10.6
Q3	13.5	13.2	12.6	10.6	15.9	10.7
Q4	13.7	13.5	12.7	10.8	15.8	10.9
1985 Q1	13.7	13.5†	12.6	10.7	15.7†	10.8
Q2	13.8	13.7	12.9	10.8	15.9	11.0†
Q3	13.7†	13.7	13.0†	10.8	16.0	10.9
Q4	13.8	13.8	13.0	10.9†	16.2	11.0
1986 Q1	13.7	13.8	13.1	10.9	16.6	11.1
Q2	13.8	13.8	13.2	11.1	17.2	11.2
Q3	13.9	13.7	13.4	11.1	17.5	11.3
Q4	13.7	13.3	13.6	11.0	17.7	11.1
1987 Q1	13.4	13.1	13.8	10.7	17.6	10.9
Q2	13.0	12.5	13.6	10.4	17.4	10.6
Q3	12.5	12.0	13.1	9.9	17.3	10.1
Q4	11.9	11.5	12.5	9.3	17.0	9.5
1988 Q1	11.3	10.8	12.1	8.7	16.5	8.9
Q2	10.8	10.5	11.6	8.3	16.2	8.5
Q3	10.3	9.9	11.1	7.8	16.1	8.0
Q4	10.0	9.5	10.9	7.4	15.7	7.6
1989 Q1	9.4	8.7	10.3	6.8	15.5	7.0
Q2	8.8	8.1	9.8	6.4	15.3	6.6
Q3	8.5	7.7	9.4	6.1	15.0	6.3

Note: Figures shown are at January, April, July and October respectively.

1 The seasonally adjusted figures now relate only to claimants aged 18 or over in order to maintain the consistent series, available back to 1971 (1974 for the regions), allowing for the effect of the change in benefit regulations for under 18 year olds from September 1988. (See page 660 of the December 1988 *Employment Gazette*. See also page 422 of the October 1986 edition for the list of previous discontinuities taken into account.) The denominators used to calculate unemployment rates are the sum of the appropriate mid-year estimates of employees in employment and the unemployed, the self-employed, HM Forces and participants in work-related government training programmes. Recent figures are based on mid-1987 estimates.

Source: Department of Employment


Regional unemployment rates
Percentage rates
20
18
16
14
12
10
8
6
4
2
0
Northern Ireland
North
North West
Scotland
Wales
Yorkshire & Humberside
West Midlands
United Kingdom
East Midlands
South West
South East
East Anglia
1984
1985
1986
1987
1988
1989

23 Average earnings

1985 = 100

	Average earnings (GB)[1]								Wages and salaries per unit of output	
	Whole economy	Underlying trend	Production industries	Underlying trend	Manufacturing industry	Underlying trend	Service industries	Underlying trend	Whole economy[3]	Manufacturing industry
	DNAA		DNAE		DNAC		DNDU	DNDX	DJDO	DMBG
1984	92.2		89.8		91.7		94.0	..	94.8	94.4
1985	100.0		100.0		100.0		100.0	..	100.0	100.0
1986	107.9		108.0		107.7		107.7	..	105.4	104.4
1987	116.3		116.7		116.3		116.0	..	109.6	105.9
1988	126.4		126.5		126.2		126.2	..	116.3	109.1†
	DNAB	DNEM	DNAF	DNEN	DNAD	DNEO	DNDV			
1985 Q4	102.5	*7.50*	103.1	*8.75*	102.8	*8.75*	102.2	6.58†	102.2	103.9
1986 Q1	105.1	*7.50*	105.2	*8.50*	104.7	*8.25*	104.7	6.75	103.7	104.6
Q2	107.0	*7.50*	106.8	*8.17*	106.7	*7.75*	107.3	7.25	105.2	104.7
Q3	108.6	*7.50*	108.6	*7.83*	108.2	*7.75*	108.5	7.25	106.0	104.7
Q4	110.7	*7.67*	111.3	*7.92*	111.0	*7.83*	110.3	7.42	106.8	103.5
1987 Q1	112.7	*7.50*	113.2	*7.92*	112.8	*7.92*	111.9	7.33	107.4	105.8
Q2	115.1	*7.75*	115.2	*8.08*	114.9	*8.08*	115.4	7.67	109.0	104.7
Q3	117.2	*7.75*	117.7	*8.25*	117.4	*8.42*	116.7	7.33	110.0	105.7
Q4	120.0	*8.25*	120.5	*8.25*	120.2	*8.25*	119.7	8.33	111.9	107.3
1988 Q1	122.6	*8.50*	121.8	*8.42*	122.0	*8.50*	122.6	8.50	113.6	108.2
Q2	124.6	*8.58*	125.6	*8.67*	125.0	*8.83*	124.3	8.58	115.4	109.6†
Q3	127.0	*9.17*	127.5	*8.92*	127.0	*8.83*	126.4	9.17	116.6	108.1
Q4	131.5	*8.83*	131.0	*8.83*	130.6	*8.67*	131.7	8.83	119.6	110.3
1989 Q1	134.0	*9.17*	133.5	*9.17*	133.3	*9.00*	133.6†	9.00	121.9	110.8
Q2	136.2	*9.17*	136.8	*9.17*†	136.1	*9.00*	136.0	8.83	124.8†	113.3
1987 Feb	112.8	*7.50*	113.5	*8.00*	113.1	*8.00*	111.6	7.25	..	104.4
Mar	113.2	*7.50*	113.4	*8.00*	113.2	*8.00*	112.9	7.25	..	105.6
Apr	114.2	*7.75*	114.6	*8.00*	114.4	*8.00*	114.0	7.75	..	104.2
May	115.4	*7.75*	115.2	*8.00*	114.7	*8.00*	116.3	7.75	..	104.2
Jun	115.7	*7.75*	115.7	*8.25*	115.7	*8.25*	116.0	7.50	..	105.7
Jul	117.0	*7.75*	116.9	*8.25*	116.9	*8.25*	116.8	7.25	..	105.7
Aug	117.1	*7.75*	117.7	*8.25*	117.0	*8.50*	116.8	7.25	..	104.4
Sep	117.4	*7.75*	118.6	*8.25*	118.2	*8.50*	116.5	7.50	..	107.0
Oct	118.8	*8.00*	119.9	*8.25*	119.4	*8.25*	118.2	8.00	..	106.4
Nov	120.2	*8.25*	120.1	*8.25*	119.8	*8.25*	120.4	8.50	..	107.1
Dec	121.0	*8.50*	121.5	*8.25*	121.4	*8.25*	120.6	8.50	..	108.4
1988 Jan	121.8	*8.50*	121.7	*8.50*	121.7	*8.50*	121.4	8.50	..	107.0†
Feb	122.0	*8.50*	120.7	*8.50*	121.1	*8.50*	122.1	8.50	..	108.8
Mar	124.0	*8.50*	123.1	*8.25*	123.2	*8.50*	124.4	8.50	..	108.8
Apr	124.4	*8.50*	125.6	*8.50*	125.2	*8.75*	123.8	8.50	..	110.5
May	124.2	*8.50*	126.0	*8.50*	124.9	*8.75*	123.5	8.50	..	109.6
Jun	125.1	*8.75*	125.3	*9.00*	125.0	*9.00*	125.5	8.75	..	108.8
Jul	126.9	*9.00*	127.0	*9.00*	126.6	*9.00*	126.6	9.00	..	107.9
Aug	126.6	*9.25*	127.2	*9.00*	126.7	*8.75*	126.0	9.25	..	108.2
Sep	127.6	*9.25*	128.3	*8.75*	127.6	*8.75*	126.6	9.25	..	108.2
Oct	129.5	*9.00*	130.1	*8.75*	129.2	*8.50*	128.4	9.00	..	109.5
Nov	130.7	*8.75*	130.4	*8.75*	130.2	*8.75*	131.0	8.75	..	110.0
Dec	134.3	*8.75*	132.5	*9.00*	132.4	*8.75*	135.6	8.75	..	111.5
1989 Jan	133.3	*9.00*	133.2	*9.00*	133.2	*9.00*	132.7	9.00	..	109.7
Feb	133.8	*9.25*	133.4	*9.25*	133.2	*9.00*	133.0	9.00	..	111.6
Mar	134.9	*9.25*	133.9	*9.25*	133.4	*9.00*	135.1†	9.00	..	111.2
Apr	135.7	*9.25*	136.7	*9.25*	136.5	*9.00*	135.2	9.00	..	114.6
May	136.1	*9.25*	137.2	*9.25*	136.1	*9.00*	135.6	8.75†	..	112.4
Jun	136.8	*9.00*	136.4	*9.00*†	135.7	*9.00*	137.1	8.75	..	112.9
Jul	138.1†	*9.00*†	138.9	*9.25*	138.1†	*9.00*	136.9	8.75	..	113.6
Aug	..	..	..	..	..	..	..	..	..	113.5

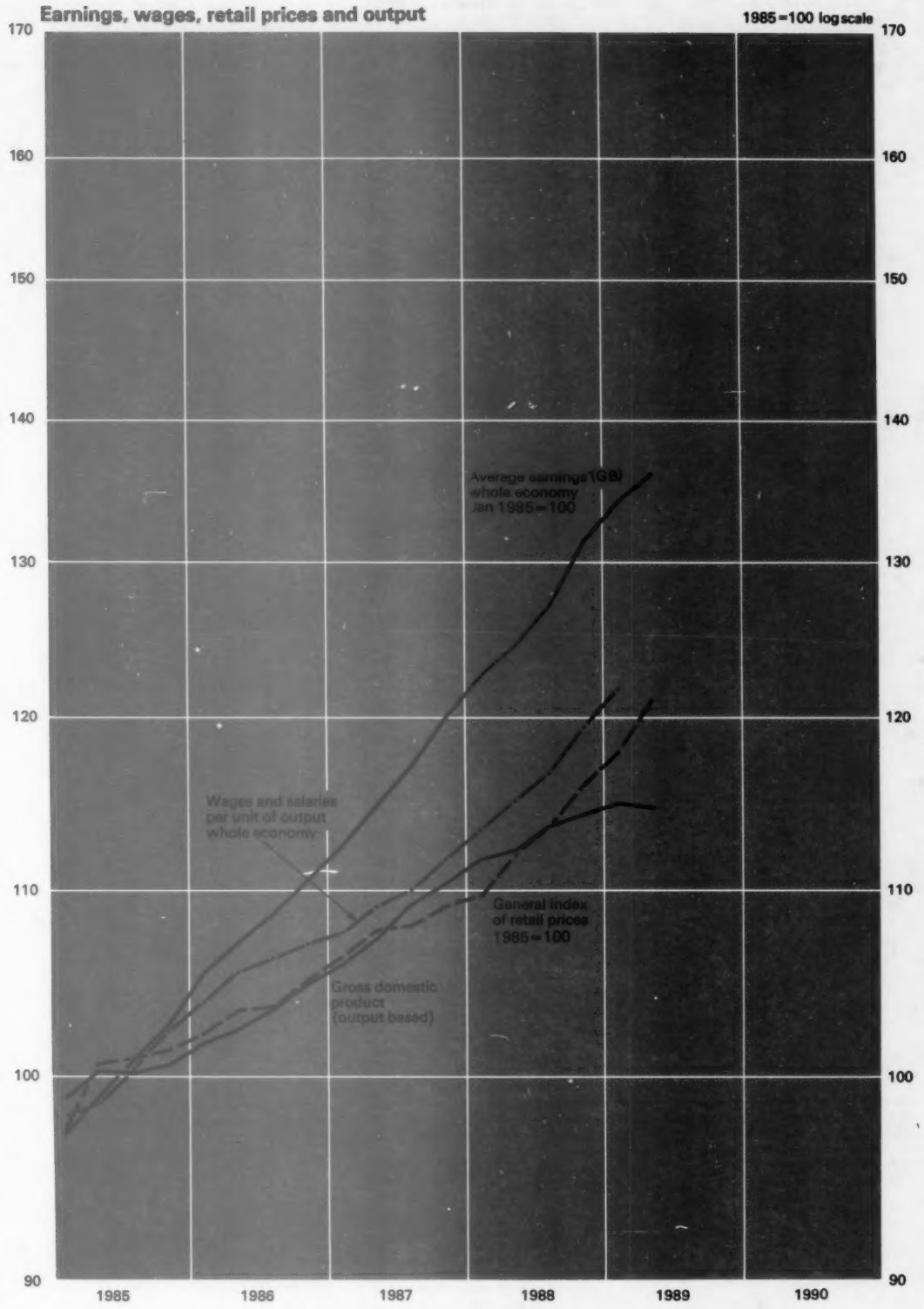
Note: A revised Average Earnings Index based on 1988=100 will be published in the November issue.

1 The seasonal adjustment factors cuorrently used are based on data up to January 1988.

2 Estimated to the nearest quarter of one percentage point. For the derivation of recent underlying changes see 'Employment Topics' item in *Employment Gazette*, March 1989.

3 The method for calculating whole economy unit wage costs is described in *Employment Gazette*, May 1986.

Sources: Department of Employment; Central Statistical Office


Earnings, wages, retail prices and output
1985 = 100 log scale
170
160
150
140
130
120
110
100
90
Average earnings (GB) whole economy Jan 1985 = 100
Wages and salaries per unit of output whole economy
General index of retail prices 1985 = 100
Gross domestic product (output based)
1985
1986
1987
1988
1989
1990

24 Prices

1985 = 100

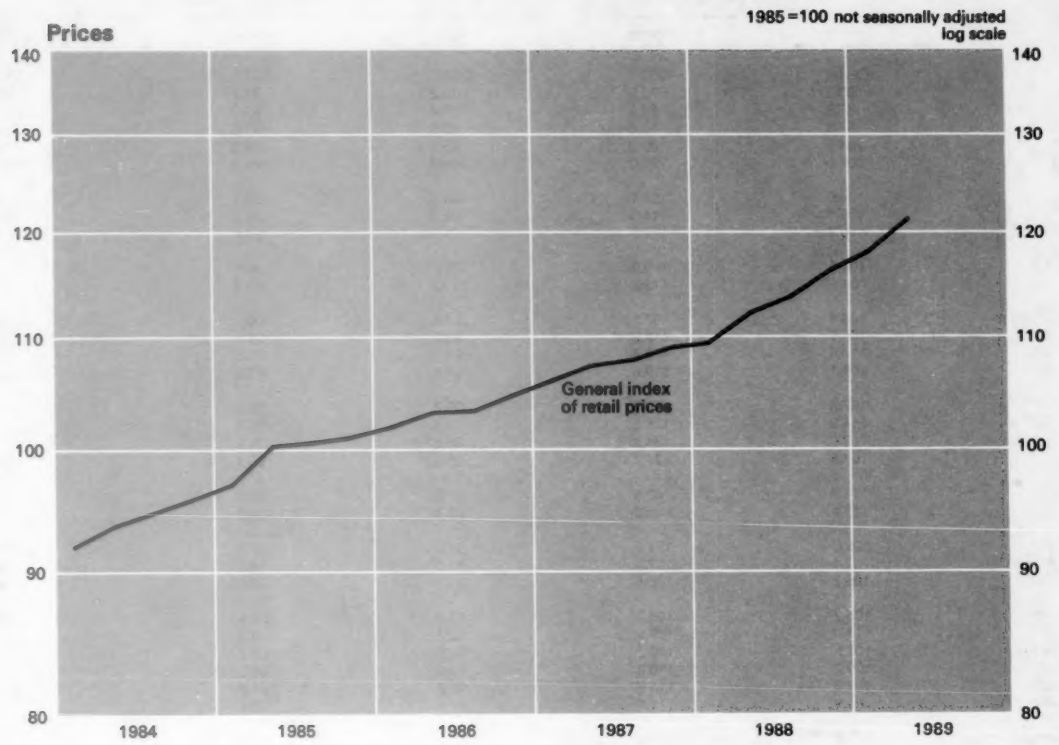
	Producer price index		General index of retail prices[1] (NSA)						Pensioner price index[2] (NSA)		
			All items				All items other than seasonal food				
	Materials and fuel purchased by manufacturing industry	Output: all manufactured products: home sales (NSA)	Index	Percentage increase on year earlier	Total food	Total non-food	Index	Percentage increase on year earlier	One-person household	Two-person household	Purchasing power of the pound[3] (NSA)
	DZDQ	DZCV	FRAG	FRAN	FRAH	FRAI	FRAK	FRAO	FRAL	FRAM	FJAK
1980	73.3	72.2	70.7	*18.0*	76.1	69.4	70.7	*18.4*	71.4	71.3	142
1981	80.1	79.1	79.1	*11.9*	82.5	78.2	79.1	*11.9*	79.5	79.5	127
1982	86.0	85.2	85.9	*8.6*	89.0	85.1	85.8	*8.5*	86.9	86.7	117
1983	91.9	89.8	89.8	*4.6*	91.8	89.4	89.8	*4.7*	90.8	90.7	111
1984	99.0	95.0	94.3	*5.0*	97.0	93.6	94.1	*4.7*	95.4	95.3	106
1985	100.0	100.0	100.0	*6.1*	100.0	100.0	100.0	*6.3*	100.0	100.0	100
1986	92.4	104.3	103.4	*3.4*	103.3	103.5	103.3	*3.3*	103.2	103.2	97
1987	95.3	108.3	107.7	*4.2*	106.4	108.0	107.6	*4.1*	105.6	105.8	93
1988	98.3	113.2	113.0	*4.9*	110.1	113.6	112.9	*5.0*	109.5	109.8	88
1985 Q3	98.6	100.5	100.8	*6.3*	99.8	101.1	101.0	*6.6*	100.3	100.3	99
Q4	96.4	101.4	101.3	*5.5*	100.4	101.6	101.4	*5.6*	101.2	101.2	99
1986 Q1	94.5	102.8	102.1	*4.9*	102.1	102.0	102.0	*5.0*	102.2	102.1	98
Q2	91.8	104.2	103.4	*2.8*	103.9	103.2	103.1	*2.7*	103.4	103.3	97
Q3	90.4	104.6	103.5	*2.6*	103.5	103.5	103.4	*2.4*	103.4	103.4	97
Q4	92.8	105.5	104.8	*3.4*	103.6	105.1	104.8	*3.3*	103.8	103.9	95
1987 Q1	93.9	106.9	106.1	*3.9*	105.8	106.2	105.9	*3.8*	104.7	104.8	94
Q2	94.8	108.0	107.7	*4.2*	107.2	107.8	107.4	*4.1*	105.7	105.9	93
Q3	96.5	108.6	107.9	*4.3*	105.8	108.4	107.9	*4.4*	105.4	105.7	93
Q4	95.9	109.8	109.1	*4.1*	107.1	109.6	109.1	*4.1*	106.5	106.9	92
1988 Q1	95.7	111.0	109.6	*3.5*	108.9	109.9	109.4	*3.3*	107.4	107.8	91
Q2	98.0	112.6	112.3	*4.3*	110.1	112.7	112.1	*4.4*	109.2	109.5	89
Q3	99.9	113.9	113.8	*5.5*	109.9	114.6	113.9	*5.5*	110.0	110.3	88
Q4	99.7	115.2	116.2	*6.5*	111.3	117.2	116.4	*6.6*	113.3	111.6	86
1989 Q1	101.7	116.8	118.1	*7.7*	113.5	119.0	118.1	*7.9*	112.8	113.1	85
Q2	105.0	118.2	121.5	*8.2*	116.0	122.6	121.5	*8.4*	114.9	115.4	..
Q3	104.0†	119.5†	122.6†	*7.7*†	116.5†	123.9†	122.9†	*7.8*†	..	..	..
1987 Sep	96.3	108.9	108.3	*4.2*	105.7	108.8	108.3	*4.3*	..	..	92
Oct	96.5	109.6	108.8	*4.5*	106.4	109.3	108.9	*4.6*	..	..	92
Nov	95.6	109.8	109.3	*4.1*	106.9	109.9	109.4	*4.2*	..	..	91
Dec	95.6	110.0	109.2	*3.7*	107.8	109.5	109.1	*3.6*	..	..	92
1988 Jan	95.4	110.6	109.2	*3.3*	108.3	109.4	109.1	*3.3*	..	..	92
Feb	95.7	111.0	109.6	*3.3*	109.1	109.9	109.4	*3.3*	..	..	91
Mar	96.0	111.4	110.1	*3.5*	109.4	110.3	109.8	*3.4*	..	..	91
Apr	96.9	112.2	111.9	*3.9*	109.9	112.2	111.6	*4.0*	..	..	89
May	96.9	112.6	112.3	*4.2*	110.2	112.6	112.0	*4.3*	..	..	89
Jun	100.1	113.0	112.7	*4.6*	110.3	113.1	112.6	*4.7*	..	..	89
Jul	100.5	113.5	112.8	*4.8*	109.5	113.5	112.9	*4.9*	..	..	89
Aug	99.8	113.9	114.1	*5.7*	109.9	114.8	114.1	*5.8*	..	..	88
Sep	99.3	114.3	114.6	*5.9*	110.3	115.5	114.8	*5.9*	..	..	87
Oct	99.0	114.9	115.8	*6.4*	110.4	116.9	115.9	*6.5*	..	..	86
Nov	99.7	115.2	116.3	*6.4*	111.3	117.4	116.5	*6.5*	..	..	86
Dec	100.3	115.4	116.6	*6.8*	112.1	117.5	116.7	*7.0*	..	..	86
1989 Jan	101.1	116.4	117.4	*7.5*	113.1	118.2	117.4	*7.6*	..	..	85
Feb	101.0	116.8	118.2	*7.8*	113.4	119.1	118.1	*8.0*	..	..	85
Mar	102.9	117.2	118.7	*7.9*	114.0	119.6	118.7	*8.1*	..	..	84
Apr	104.6	117.8	120.8	*8.0*	115.4	121.9	120.8	*8.2*	..	..	83
May	105.3	118.3	121.6	*8.3*	116.1	122.7	121.5	*8.5*	..	..	82
Jun	105.2	118.6	122.0	*8.3*	116.5	123.1	122.1	*8.4*	..	..	82
Jul	103.8	119.0	122.1	*8.2*	115.9	123.4	122.4	*8.4*	..	..	82
Aug	103.6†	119.5†	122.4	*7.3*	116.4	123.7	152.7†	*7.5*	..	..	82†
Sep	104.6	120.0	123.3†	*7.6*†	117.2†	124.5†	123.5	*7.6*†	..	..	82

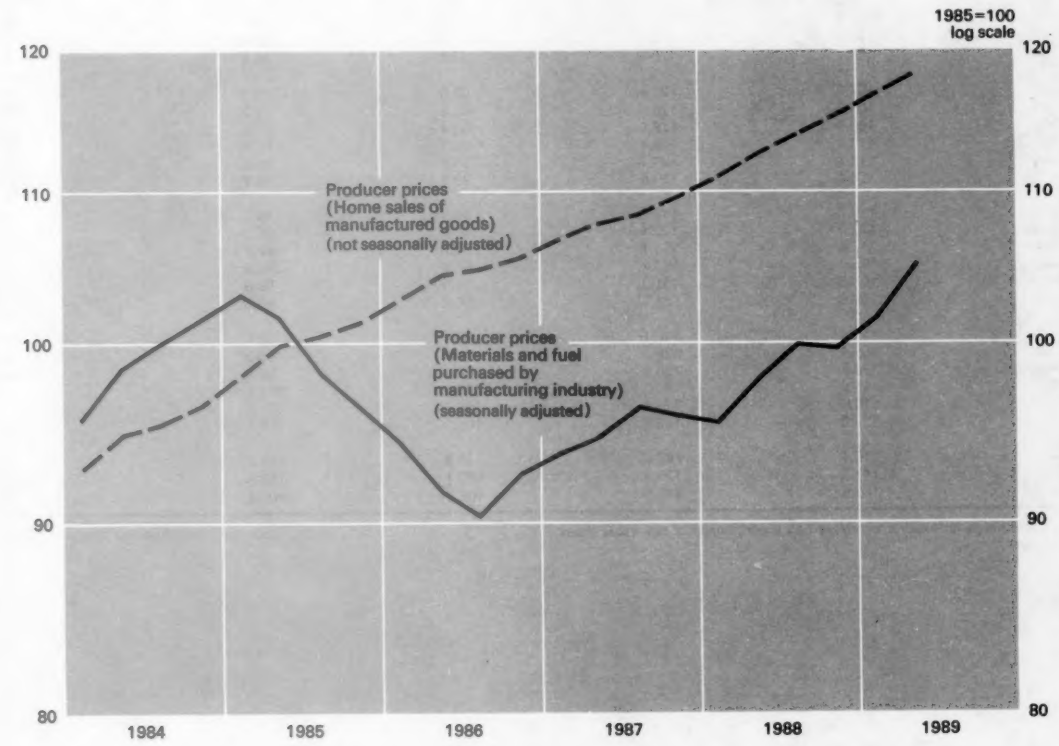
1 The index numbers given here are for comparative purposes only and should not be regarded as accurate to the last digit shown. The official Retail Prices Index series is shown in Table 1.

2 All items except housing.

3 Movements in the purchasing power of the pound are based on movements in the General index of retail prices.

Sources: Department of Trade and Industry; Central Statistical Office


Prices
1985=100 not seasonally adjusted
log scale
140
130
120
110
100
90
80
General index
of retail prices
1984
1985
1986
1987
1988
1989


1985=100
log scale
120
110
100
90
80
Producer prices
(Home sales of
manufactured goods)
(not seasonally adjusted)
Producer prices
(Materials and fuel
purchased by
manufacturing industry)
(seasonally adjusted)
1984
1985
1986
1987
1988
1989

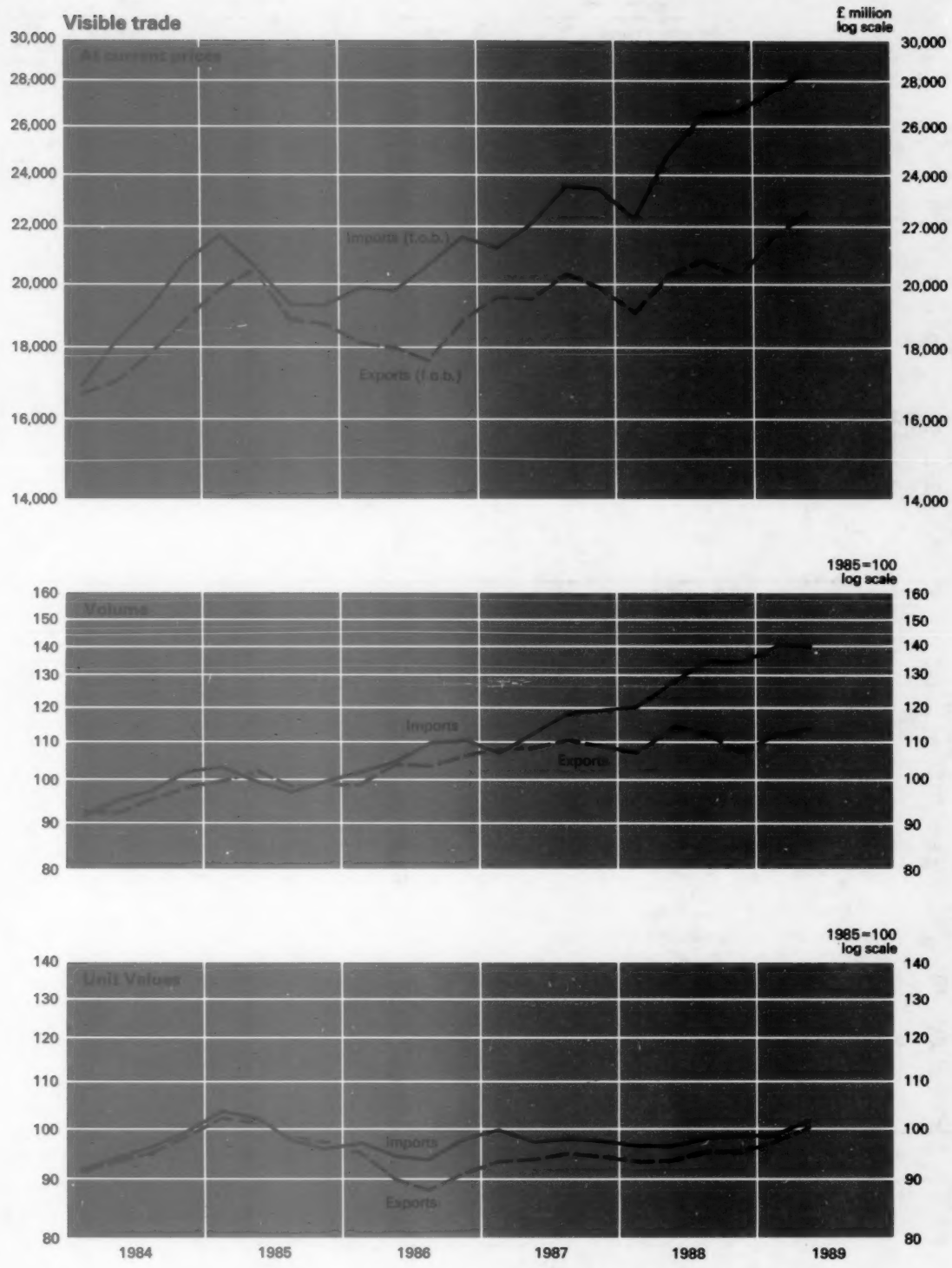
25 Visible trade (on a balance of payments basis)

1985 = 100

	Volume indices		Unit value indices (NSA)		
	Exports	Imports	Exports	Imports	Terms of trade[1]
	CGTR	CGTS	CGTO	CGTP	CGTQ
1981	83.3	75.9†	76.2	73.7	103.4
1982	85.6	80.1	81.4	79.9	101.9
1983	87.6	87.0	88.0	87.6	100.5
1984	94.7	96.9	95.0	95.3	99.7†
1985	100.0	100.0	100.0	100.0	100.0
1986	104.0	107.1	90.4	95.7	94.5
1987	109.1	114.5	94.3	98.5	95.7
1988	110.7	129.5	94.5	97.8	96.8
1986 Q3	104.5	110.0	88.2	94.1	93.7
Q4	106.2†	110.6	91.3	98.4	92.8
1987 Q1	108.6	107.5	93.5	100.1	93.4
Q2	108.5	112.3	93.9	97.8	96.0†
Q3	110.4	118.8	95.1	98.3†	96.7
Q4	109.1	119.6	94.4	97.9	96.4
1988 Q1	107.3	120.3†	93.3	96.9	96.3
Q2	114.9	128.2	93.9	96.7	97.1
Q3	112.8	134.8	95.6	98.3	97.3
Q4	107.8	134.7	95.4	98.7	96.7
1989 Q1	112.8	140.5	97.8	99.0	98.7
Q2	113.4	140.2	100.8	101.9	98.9
1986 Oct	106.3	111.2	91.0	97.5	93.3
Nov	106.4	112.0	91.3	98.3	92.9
Dec	105.7	108.5	91.7	99.3	92.3
1987 Jan	105.2	106.3	93.0	99.9	93.1
Feb	113.0	109.9	93.7	100.3	93.5
Mar	107.5	106.2	94.0	100.2	93.8
Apr	109.2	110.3	94.0	98.3	95.6
May	107.3	114.7	93.7	97.6	96.0
Jun	108.9	111.9	94.1	97.4	96.7
Jul	111.1	116.4	94.1	98.0	96.0
Aug	109.2	122.8	95.7	98.4	97.3
Sep	110.7	117.1	95.6	98.4	97.2
Oct	108.8	118.1	95.3	98.7	96.5
Nov	109.9	120.2	94.5	98.0	96.4
Dec	108.7	120.6	93.4	96.9	96.4
1988 Jan	107.0	121.4	92.8	96.3	96.3
Feb	105.0	120.5	93.6	97.2	96.3
Mar	109.9	118.8	93.4	97.3	96.0
Apr	113.3	126.4	94.1	96.8	97.2
May	113.1	127.7	93.8	96.6	97.2
Jun	118.4	130.6	93.8	96.7	97.0
Jul	110.7	142.2	94.9	98.0	96.9
Aug	110.0	129.1	96.2	98.0	98.2
Sep	117.6	133.1	95.7	98.8	96.9
Oct	105.4	139.7	95.0	98.9	96.1
Nov	108.3	131.3	94.9	98.6	96.3
Dec	109.8	133.1†	96.2	98.5	97.6
1989 Jan	117.1	145.1	97.0	98.1	98.9
Feb	105.4	138.0	97.8	99.2	98.6
Mar	115.8	138.2	98.6	99.9	98.7
Apr	111.5	140.0	100.0	101.1	98.9
May	115.6†	138.4	100.4	101.5	98.9
Jun	117.0	142.1	101.9	103.0	98.9
Jul	116.4	148.9	101.9	103.7	98.3
Aug	111.5	141.1	102.1	103.5†	98.7
Sep	125.5	149.5	102.3†	104.4	98.0†

1 Unit value index for exports expressed as a percentage of unit value index for imports.

Source: Department of Trade and Industry


Visible trade
£ million
log scale
At current prices
Imports (f.o.b.)
Exports (f.o.b.)
30,000
28,000
26,000
24,000
22,000
20,000
18,000
16,000
14,000
1985=100
log scale
Volume
Imports
Exports
160
150
140
130
120
110
100
90
80
1985=100
log scale
Unit Values
Imports
Exports
140
130
120
110
100
90
80
1984
1985
1986
1987
1988
1989

26 Measures of UK competitiveness in trade in manufactures

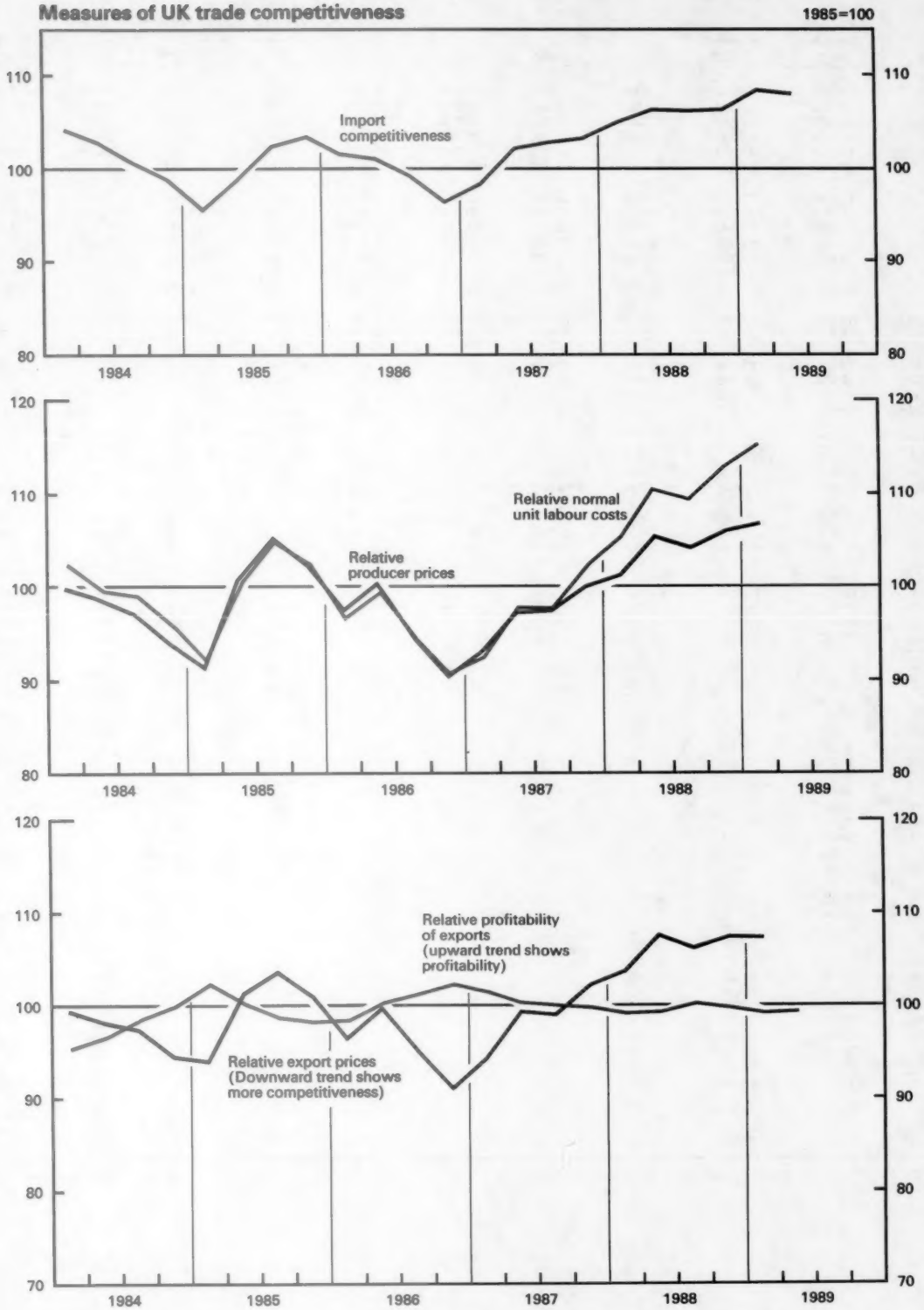
1985 = 100

	Summary measures						Export unit value index[2]				
	Relative export prices[1]	Relative producer prices[1]	IMF index of relative unit labour costs[2] Actual	IMF index of relative unit labour costs[2] Normalised	Import price competitiveness[3]	Relative profitability of exports[3]	United Kingdom	United States	Japan	France	Federal Republic of Germany
	FLAA	FLAB	FLAC	FLAD	FLAE	FLAF	FLAG	FLAH	FLAI	FLAJ	FLAK
1985	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100	100	100	100
1986	95.7	95.9	93.0	95.4	99.6	100.7	115.5	103	121	117	133
1987	98.9	97.0	90.9	97.7	101.8	100.5	134.6	106	131	136	156
1988	106.4	104.4	99.4	109.6	105.9	99.7	151.5	111	145	136	159
1987 Q3	99.1	97.6	90.5	97.8	102.9	100.1	133.4	107	132	134	153
Q4	102.4	100.2	94.7	102.5	103.3	99.9	145.2	106	137	142	163
1988 Q1	103.8	101.3	97.6	105.6	105.0	99.2	149.7	107	144	144	162
Q2	107.8	105.6	101.1	110.7	106.3	99.3	155.2	110	146	140	161
Q3	106.4	104.4	98.2	109.3	106.1	100.3	145.8	114	143	126	151
Q4	107.7	106.1	100.6	113.0	106.2	99.9	155.2	115	147	135	163
1989 Q1	107.5†	107.0	103.3	115.4	108.5	99.3	152.9	113	149	133	158
Q2	..	..	..	..	108.0	99.5	144.6	..	..	..	..
Q3	..	..	..	..	106.4†	100.6†	144.1†	..	..	..	..
Percentage change, quarter on corresponding quarter of previous year											
1987 Q3	*4.0*	*3.1*	*-1.0*	*3.4*	*3.5*	*-1.2*	*13.3*	*2.9*	*6.5*	*12.6*	*11.7*
Q4	*12.4*	*10.6*	*11.3*	*13.0*	*7.2*	*-2.3*	*26.2*	*1.0*	*10.5*	*15.4*	*14.8*
1988 Q1	*9.8*	*8.9*	*11.9*	*14.3*	*6.6*	*-2.5*	*19.2*	*2.9*	*14.3*	*8.3*	*5.2*
Q2	*8.3*	*8.4*	*11.1*	*13.2*	*3.9*	*-1.1*	*15.6*	*4.8*	*11.5*	*2.9*	*4.5*
Q3	*7.4*	*7.0*	*8.5*	*11.8*	*3.1*	*0.2*	*9.3*	*6.5*	*8.3*	*-6.0*	*-1.3*
Q4	*5.2*	*5.9*	*6.2*	*10.2*	*2.8*	-	*6.9*	*8.5*	*7.3*	*-4.9*	-
1989 Q1	*3.6*†	*5.6*	*5.8*	*9.3*	*3.3*	*0.1*	*2.1*	*5.6*	*3.5*	*-7.6*	*-2.5*
Q2	..	..	..	..	*1.6*	*0.2*	*-6.8*	..	..	..	..
Q3	..	..	..	..	*0.3*†	*0.3*†	*-1.2*†	..	..	..	..

	Producer price index[2]					Unit labour costs index[2]				
	United Kingdom	United States	Japan	France	Federal Republic of Germany	United Kingdom[4]	United States	Japan	France	Federal Republic of Germany
	FLAL	FLAM	FLAN	FLAO	FLAP	FLAQ	FLAR	FLAS	FLAT	FLAU
1985	100.0	100.0	100.0	100.0	100.0	100	100	100	100	100
1986	118.1	97.8	131.2	129.9	131.5	118	101	146	131	140
1987	137.1	100.4	147.5	152.6	154.7	134	100	165	151	174
1988	155.8	104.9	164.5	157.0	160.3	150†	100	178	148	178
1987 Q3	135.6	101.0	145.3	150.0	151.1	132	99	161	147	171
Q4	148.6	101.9	156.9	159.9	163.4	145	100	170	156	184
1988 Q1	154.0	102.8	164.6	162.3	166.3	150	100	177	154	187
Q2	160.4	104.4	167.1	160.8	164.3	155	100	182	153	184
Q3	149.3	105.8	158.4	148.5	151.1	141	100	169	139	165
Q4	159.5	106.8	167.8	156.2	159.6	152	101	183	145	175
1989 Q1	158.1	108.6	164.4	151.9	155.5	149†	102	195	140	168†
Q2	..	..	..	..	..	142	102	..	..	..
Percentage change, quarter on corresponding quarter of previous year										
1987 Q3	*12.6*	*4.0*	*4.2*	*13.1*	*11.0*	*10.0*	*-2.0*	*1.9*	*10.5*	*17.1*
Q4	*27.7*	*4.3*	*17.1*	*16.5*	*17.6*	*27.2*	*-1.0*	*9.7*	*13.0*	*20.3*
1988 Q1	*21.1*	*4.2*	*18.2*	*9.4*	*10.2*	*20.0*	*-1.0*	*10.6*	*2.0*	*9.4*
Q2	*17.2*	*4.5*	*12.7*	*5.8*	*7.2*	*17.4*	-	*7.7*	*1.3*	*7.0*
Q3	*10.1*	*4.8*	*9.0*	*-1.0*	-	*6.8*	*1.0*	*5.0*	*-5.4*	*-3.5*
Q4	*7.3*	*4.8*	*6.9*	*-2.3*	*-2.3*	*4.8*	*1.0*	*7.6*	*-7.1*	*-4.9*
1989 Q1	*2.7*	*5.6*	*-0.1*	*-6.4*	*-6.5*	*-0.7*†	*2.0*	*10.2*	*-9.1*	*-10.2*†
Q2	..	..	..	..	..	*-8.4*	*2.0*	..	..	..

1 Figures are base weighted using 1985 export data. Downwards movements indicate greater competitiveness.
2 All the indices are in terms of US dollars.
3 Excludes erratics (ships, North Sea installations, aircraft, precious stones and silver bullion).
4 The method for calculating whole economy unit wage costs is described in *Employment Gazette*, May 1986.

Sources: Department of Trade and Industry; Department of Employment; International Monetary Fund


Measures of UK trade competitiveness
1985=100
Import competitiveness
Relative normal unit labour costs
Relative producer prices
Relative profitability of exports (upward trend shows profitability)
Relative export prices (Downward trend shows more competitiveness)
1984
1985
1986
1987
1988
1989

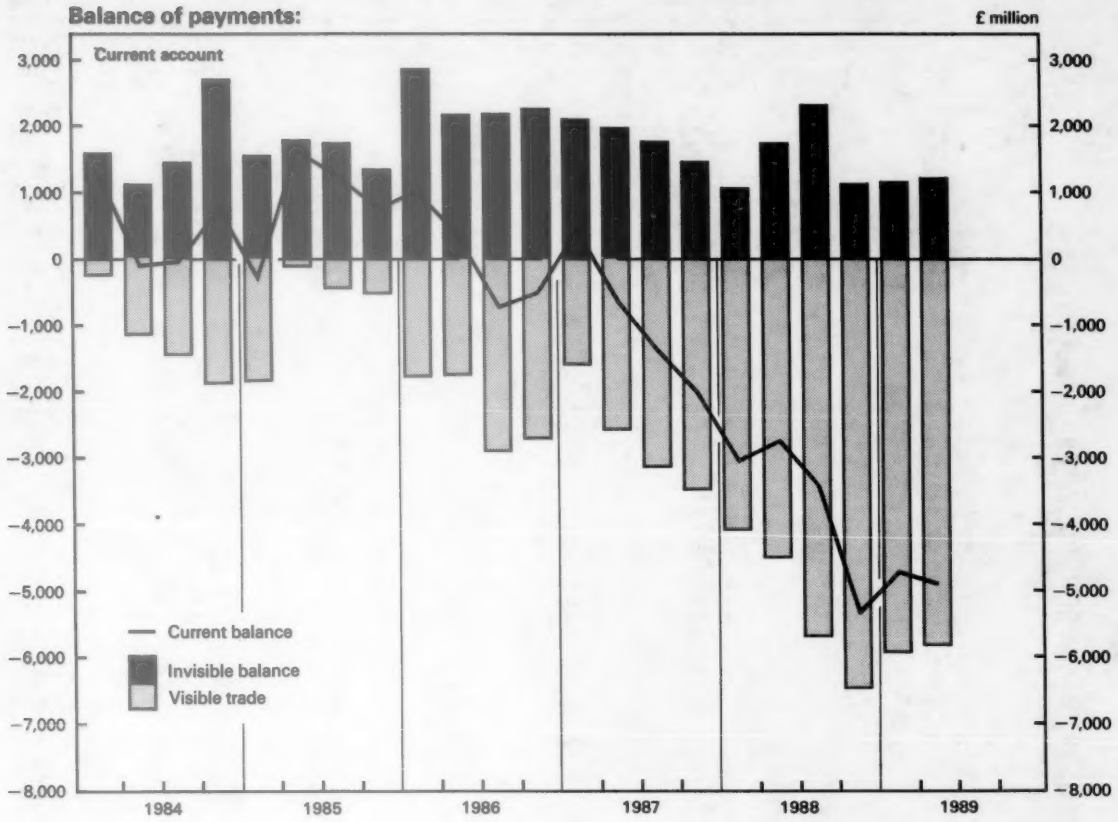
27 Balance of payments: current account

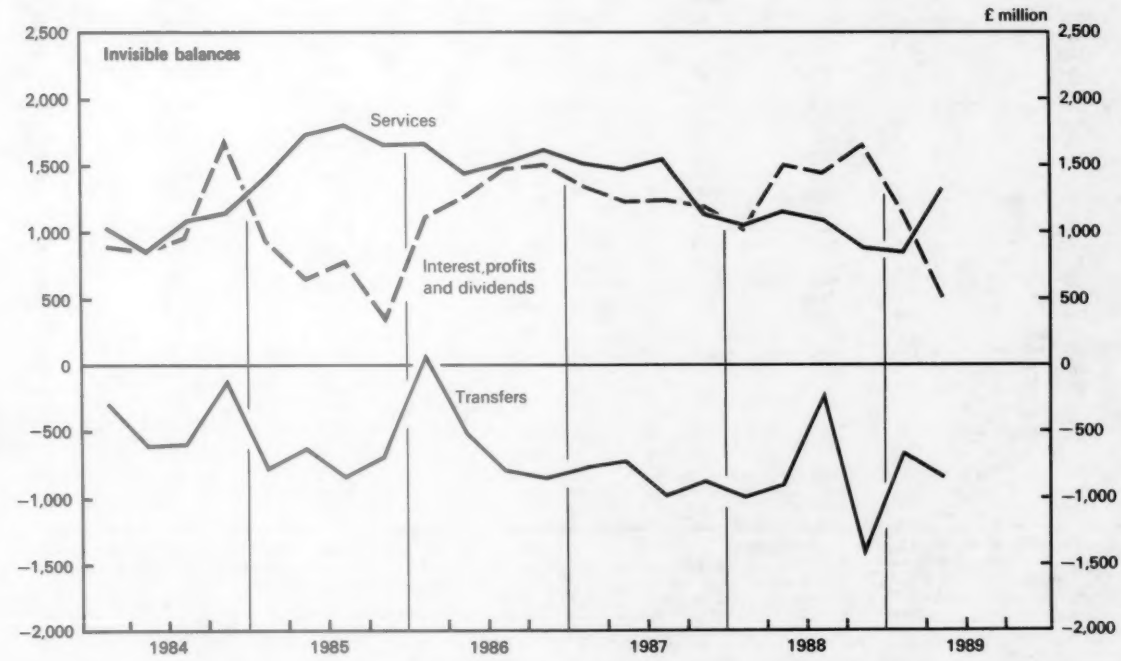
£ million

	Visible trade			Invisibles						
						Balances				
	Exports (f.o.b.)	Imports (f.o.b.)	Balance	Credits	Debits	Services	IPD	Transfers	Total[1]	Current balance
	CGKG	CGHK	AIMA	CGKR	CGHT	AIMC	AIMD	AIME	AIMB	AIMF
1978	34 981	36 574	-1 593†	24 889	22 360	3 514	806	-1 791	2 529	936†
1979	40 470†	43 814†	-3 344	33 330	30 535	3 799	1 205	-2 210	2 794	-550
1980	47 147	45 792	1 355	41 249	39 785	3 653	-204	-1 984	1 465	2 820
1981	50 668	47 418	3 250	57 322	53 944	3 715	1 210	-1 547	3 378	6 628
1982	55 330	53 422	1 908	65 412	62 733	2 971	1 449	-1 741	2 679	4 587
1983	60 698	62 207	-1 509	65 887	60 619	3 995	2 857	-1 585	5 267	3 758
1984	70 263	75 432	-5 169	77 665	70 611	4 339	4 449	-1 734	7 054	1 885
1985	77 988	81 120	-3 132	80 583	74 248	6 606	2 763	-3 034	6 335	3 203
1986	72 656	82 020	-9 364	77 421	67 991	6 247	5 364	-2 181	9 430	66
1987	79 421	90 350	-10 929	80 037	72 779	5 682	4 987	-3 411	7 258	-3 671
1988	80 602	101 428	-20 826	87 233	81 024	4 165	5 619	-3 575	6 209	-14 617
1984 Q3	17 863	19 340	-1 477†	19 940	18 513	1 095	970	-638	1 427	-50†
Q4	18 810	20 732	-1 922	21 978	19 270	1 142	1 703	-138	2 707	785
1985 Q1	19 871	21 770	-1 899	21 593	20 056	1 405	944	-812	1 537	-362
Q2	20 486	20 648	-162	20 456	18 705	1 732	669	-650	1 751	1 589
Q3	18 897	19 385	-488	19 595	17 883	1 801	785	-874	1 712	1 224
Q4	18 734†	19 317	-583	18 939	17 604	1 668	365	-698	1 335	752
1986 Q1	18 129	19 938	-1 809	19 269	18 439	1 674	1 106	50	2 830	1 021
Q2	18 006	19 807	-1 801	18 855	16 689	1 443	1 267	-544	2 166	365
Q3	17 637	20 607	-2 970	19 407	17 221	1 515	1 488	-818	2 185	-785
Q4	18 884	21 668†	-2 784	19 890	17 642	1 615	1 503	-869	2 249	-535
1987 Q1	19 608	21 239	-1 631	19 837	17 754	1 515	1 345	-778	2 082	451
Q2	19 565	22 171	-2 606	20 110	18 164	1 474	1 217	-745	1 946	-660
Q3	20 339	23 534	-3 195	20 315	18 529	1 549	1 226	-989	1 786	-1 409
Q4	19 909	23 406	-3 497	19 775	18 332	1 144	1 199	-899	1 444	-2 053
1988 Q1	19 119	23 226	-4 107	20 474	19 428	1 034	1 018	-1 006	1 046	-3 061
Q2	20 374	24 904	-4 530	21 387	19 638	1 154	1 500	-906	1 748	-2 782
Q3	20 886	26 611	-5 725	22 492	20 177	1 094	1 449	-229	2 314	-3 411
Q4	20 223	26 687	-6 464	22 880	21 781	883	1 652	-1 434	1 101	-5 363
1989 Q1	21 656	27 636	-5 980	25 371	24 168	843	1 127	-767	1 203	-4 777
Q2	22 637	28 511	-5 874	26 129	25 162	1 328	504	-865	967	-4 907
1987 Sep	6 861	7 727	-866	..	..	..	..	..	595	-271
Oct	6 717	7 702	-985	..	..	..	..	..	481	-504
Nov	6 702	7 893	-1 191	..	..	..	..	..	482	-709
Dec	6 488	7 808	-1 320	..	..	..	..	..	481	-839
1988 Jan	6 392	7 877	-1 486	..	..	..	..	..	349	-1 137
Feb	6 241	7 768	-1 527	..	..	..	..	..	348	-1 179
Mar	6 487	7 581	-1 094	..	..	..	..	..	349	-745
Apr	6 766	8 194	-1 427	..	..	..	..	..	583	-844
May	6 654	8 266	-1 612	..	..	..	..	..	582	-1 030
Jun	6 954	8 444	-1 490	..	..	..	..	..	583	-907
Jul	6 775	9 358	-2 583	..	..	..	..	..	771	-1 812
Aug	6 845	8 506	-1 661	..	..	..	..	..	772	-889
Sep	7 267	8 747	-1 480	..	..	..	..	..	771	-709
Oct	6 587	9 288	-2 701	..	..	..	..	..	367	-2 334
Nov	6 720	8 671	-1 950	..	..	..	..	..	367	-1 583
Dec	6 913	8 727	-1 815	..	..	..	..	..	367	-1 448
1989 Jan	7 432	9 479	-2 047	..	..	..	..	..	401	-1 646
Feb	6 813	9 028	-2 215	..	..	..	..	..	401	-1 814
Mar	7 410	9 128	-1 718	..	..	..	..	..	401	-1 317
Apr	7 183	9 358	-2 175	..	..	..	..	..	322	-1 853
May	7 639†	9 363	-1 725	..	..	..	..	..	323	-1 402
Jun	7 816	9 790	-1 974	..	..	..	..	..	322	-1 652
Jul	7 705	10 252†	-2 547†	..	..	..	..	..	300	-2 247†
Aug	7 464	9 772	-2 308	..	..	..	..	..	300	-2 008
Sep	8 428	10 368	-1 940	..	..	..	..	..	300†	-1 640

1 Monthly data is one third of the appropriate calendar quarter's estimate or projection.

Source: Central Statistical Office


Balance of payments:
£ million
Current account
3,000
2,000
1,000
0
−1,000
−2,000
−3,000
−4,000
−5,000
−6,000
−7,000
−8,000
Current balance
Invisible balance
Visible trade
1984
1985
1986
1987
1988
1989


£ million
Invisible balances
2,500
2,000
1,500
1,000
500
0
−500
−1,000
−1,500
−2,000
Services
Interest, profits and dividends
Transfers
1984
1985
1986
1987
1988
1989

28 Sterling exchange rates and UK official reserves

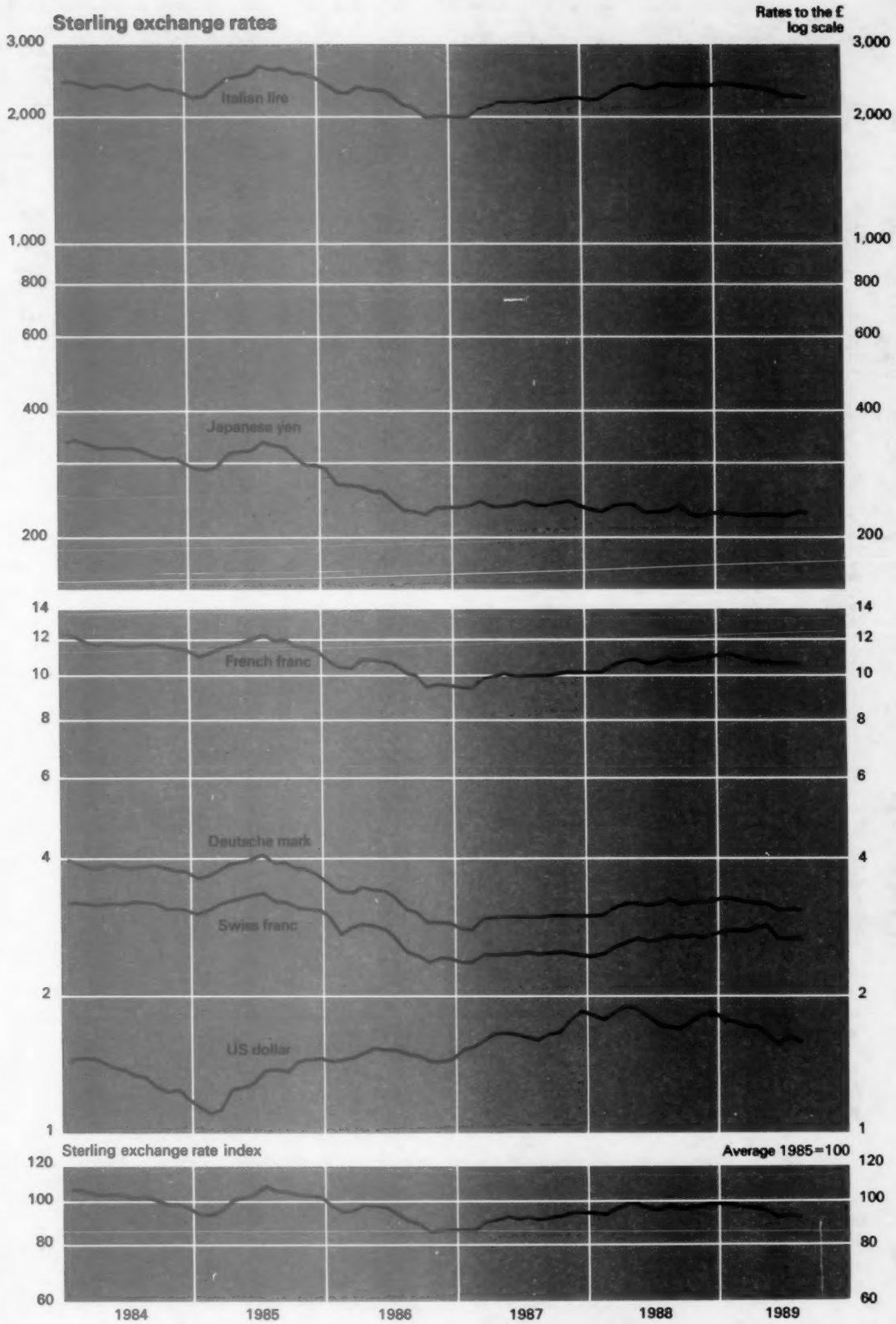
Not seasonally adjusted

	Sterling exchange rate against major currencies[1]						UK official reserves[2] at end of period ($ million)	Sterling exchange rate index (average 1985=100)
	Japanese yen	US dollar	Swiss franc	French franc	Italian lira	Deutsche-mark		
	AJFO	AJFA	AJFD	AJFE	AJFF	AJFH	AIPI	AJHV
1980	525.56	2.3281	3.8956	9.8252	1 992	4.227	27 476	117.7
1981	444.57	2.0254	3.9691	10.9353	2 288	4.556	23 347	119.0
1982	435.21	1.7489	3.5481	11.4851	2 364	4.243	16 997	113.7
1983	359.89	1.5158	3.1820	11.5469	2 302	3.870	17 817	105.3
1984	316.80	1.3364	3.1291	11.6365	2 339	3.790	15 694	100.6
1985	307.08	1.2976	3.1550	11.5495	2 463	3.784	15 543	100.0
1986	248.80	1.4672	2.6350	10.1569	2 186	3.183	21 923	91.5
1987	236.50	1.6392	2.4394	9.8369	2 123	2.941	44 326	90.1
1988	227.98	1.7796	2.6030	10.5969	2 315	3.124	51 685	95.5
1985 Q1	287.14	1.1155	3.0684	11.0924	2 253	3.628	13 528	92.9
Q2	315.17	1.2577	3.2554	11.8272	2 474	3.878	14 318	101.0
Q3	328.10	1.3758	3.2339	11.9532	2 603	3.920	14 176	104.6
Q4	297.64	1.4356	3.0644	11.3248	2 514	3.711	15 543	101.4
1986 Q1	270.79	1.4391	2.8488	10.3829	2 303	3.382	18 750	95.0
Q2	256.40	1.5090	2.8132	10.7712	2 322	3.387	19 188	96.1
Q3	232.27	1.4891	2.5146	10.1009	2 140	3.109	22 426	90.2
Q4	229.22	1.4304	2.3783	9.3934	1 986	2.868	21 923	85.1
1987 Q1	236.20	1.5431	2.3848	9.4501	2 015	2.837	27 039	86.7
Q2	234.14	1.6410	2.4484	9.8908	2 134	2.964	34 364	90.4
Q3	237.82	1.6184	2.4670	9.9197	2 152	2.974	34 808	90.5
Q4	237.69	1.7535	2.4565	10.0821	2 188	2.989	44 326	92.7
1988 Q1	230.03	1.7972	2.4733	10.1923	2 221	3.013	47 519	93.5
Q2	231.18	1.8390	2.6114	10.6374	2 334	3.142	48 519	96.6
Q3	226.76	1.6951	2.6525	10.7159	2 349	3.165	50 482	95.2
Q4	224.05	1.7915	2.6755	10.8460	2 356	3.175	51 685	96.7
1989 Q1	224.37	1.7477	2.7624	10.9948	2 370	3.233	46 931	97.1
Q2	224.29	1.6259	2.7548	10.6306	2 287	3.140	43 665	93.6
Q3	227.17†	1.5971†	2.6486†	10.3854†	2 212†	3.071†	43 631†	91.7†
1987 Jan	232.94	1.5071	2.3482	9.3283	1 982	2.797	21 952	85.4
Feb	234.25	1.5271	2.3513	9.2774	1 981	2.785	22 257	85.4
Mar	241.07	1.5919	2.4502	9.7233	2 078	2.921	27 039	89.2
Apr	232.87	1.6299	2.4375	9.8295	2 106	2.952	29 807	89.9
May	234.13	1.6661	2.4507	9.9559	2 152	2.980	34 679	91.1
Jun	235.31	1.6293	2.4563	9.8904	2 143	2.962	34 364	90.3
Jul	241.83	1.6099	2.4719	9.9002	2 153	2.974	34 915	90.5
Aug	235.70	1.5975	2.4575	9.9034	2 149	2.967	34 365	90.0
Sep	235.56	1.6462	2.4703	9.9548	2 155	2.981	34 808	90.9
Oct	238.05	1.6621	2.4825	9.9964	2 164	2.992	41 399	91.4
Nov	240.34	1.7754	2.4531	10.1314	2 200	2.986	41 281	93.2
Dec	234.67	1.8273	2.4325	10.1226	2 201	2.987	44 326	93.6
1988 Jan	229.90	1.7981	2.4241	10.0461	2 189	2.977	43 093	92.8
Feb	226.97	1.7578	2.4462	10.0760	2 196	2.983	42 927	92.2
Mar	232.94	1.8324	2.5407	10.4256	2 272	3.072	47 519	95.3
Apr	234.43	1.8765	2.5967	10.6503	2 329	3.138	47 857	97.2
May	233.21	1.8694	2.6378	10.7196	2 353	3.166	48 533	97.6
Jun	226.52	1.7790	2.6001	10.5517	2 320	3.124	48 519	95.3
Jul	226.87	1.7042	2.6126	10.5953	2 328	3.144	49 826	94.7
Aug	227.09	1.6983	2.6895	10.8558	2 373	3.207	50 639	96.1
Sep	226.31	1.6833	2.6536	10.6910	2 344	3.142	50 482	94.8
Oct	223.87	1.7382	2.6744	10.7879	2 354	3.160	50 048	95.7
Nov	222.71	1.8090	2.6532	10.8030	2 350	3.162	51 040	96.6
Dec	225.71	1.8282	2.7013	10.9541	2 365	3.207	51 685	97.7
1989 Jan	225.78	1.7748	2.7695	11.0940	2 386	3.256	51 705	97.9
Feb	223.89	1.7541	2.7614	11.0494	2 376	3.245	51 683	97.3
Mar	223.43	1.7146	2.7562	10.8435	2 350	3.199	46 931	95.9
Apr	224.67	1.7022	2.8014	10.7562	2 333	3.181	47 256	95.4
May	224.69	1.6295	2.8181	10.7274	2 307	3.172	46 087	94.3
Jun	223.57	1.5532	2.6519	10.4239	2 227	3.072	43 665	91.1
Jul	228.26	1.6244	2.6471	10.4244	2 223	3.074	43 631	92.3
Aug	225.40	1.5955	2.6487	10.3821	2 208	3.074	43 208	91.6
Sep	227.94†	1.5715†	2.6501†	10.3499†	2 206†	3.065†	43 631†	91.3†

1 Average of daily Telegraphic Transfer rates in London.

2 Apart from transactions, the level of official reserves is affected by changes in the dollar valuation of gold, Special Drawing Rights and convertible currencies. Since end-March 1979 these rates have been revised annually. These valuation changes are described in detail in the description of Table 10.3 in the *Financial Statistics Explanatory Handbook*, where the values of the annual changes are also shown.

Sources: Bank of England; HM Treasury


Sterling exchange rates
Rates to the £
log scale
3,000
2,000
1,000
800
600
400
200
Italian lire
Japanese yen
14
12
10
8
6
4
2
1
French franc
Deutsche mark
Swiss franc
US dollar
Sterling exchange rate index
Average 1985=100
120
100
80
60
1984
1985
1986
1987
1988
1989

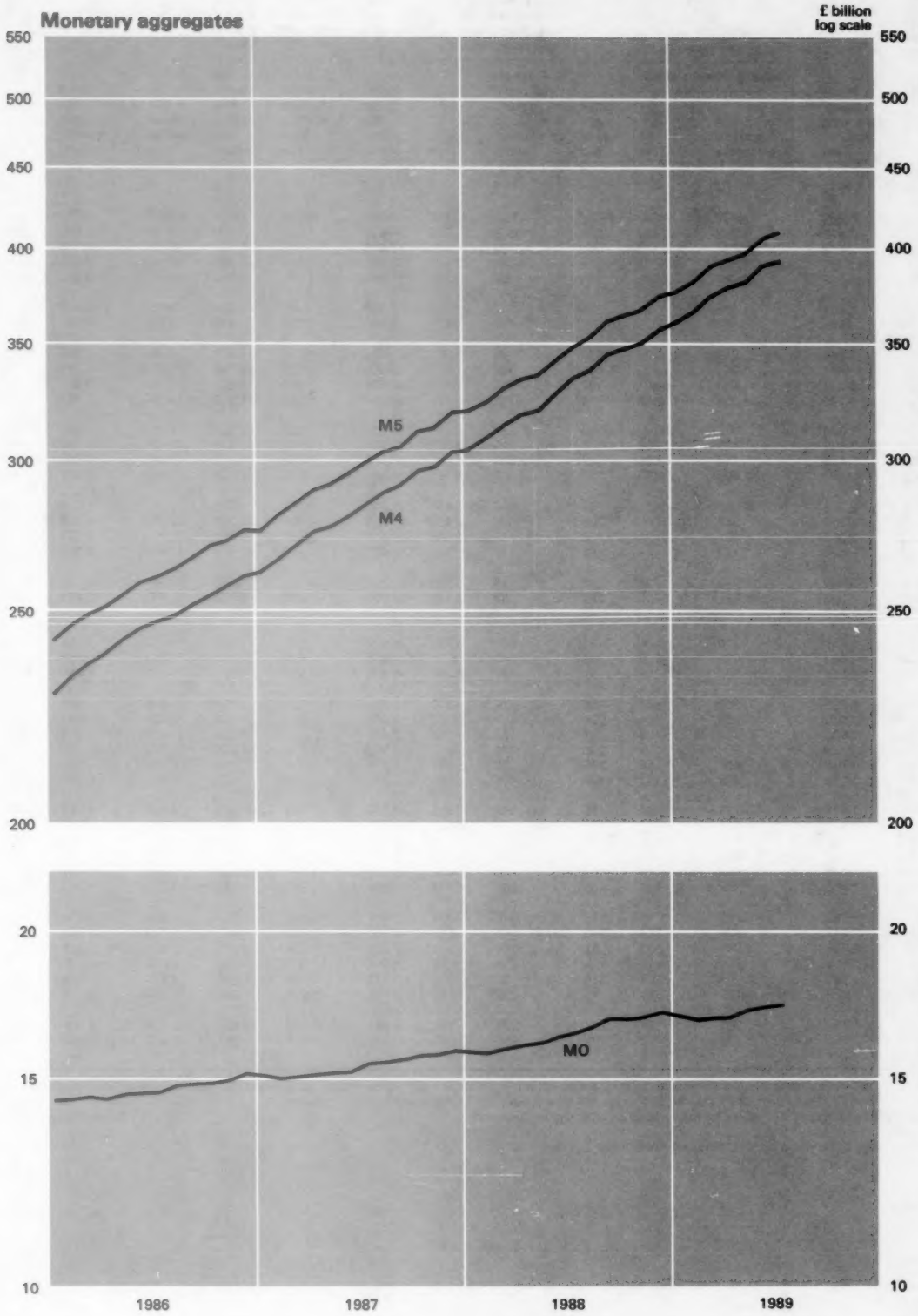
29 Monetary aggregates[1]

	M0				M4				M5			
	Amount outstanding[2] (NSA)				Amount outstanding (NSA)				Amount outstanding (NSA)			
	£ million	Annual percentage change	Amount outstanding (£ million)	Velocity of circulation: ratio	£ million	Annual percentage change	Amount outstanding (£ million)	Velocity of circulation: ratio	£ million	Annual percentage change	Amount outstanding (£ million)	Velocity of circulation: ratio
	AVAD	AVAK	AVAE	AVAM	AUYM	AUZP	AUYN	AUYU	AVEE	AUZV	AJWB	AUYY
1985	14 095	*4.6*	14 095	25.25	225 293	*13.0*	225 207	1.68	239 365	12.6	239 344	1.58
1986	14 665	*4.0*	14 663	26.01	261 073	*15.4*	261 260	1.56	276 203	14.7	276 400	1.48
1987	15 338	*4.6*	15 354	27.25	303 752	*16.3*	304 132	1.49	319 211	15.8	319 646	1.41
1988	16 402	*6.9*	16 399	28.38	357 234	*17.6*	357 747	1.41	372 394	16.6	372 931	1.35
1985 Q2	14 040	*5.4*	14 070	25.18	212 215	*12.8*	211 303	1.70	226 170	12.3	225 174	1.59
Q3	14 212	*4.4*	14 162	25.33	218 443	*13.4*	218 247	1.67	232 507	13.0	232 251	1.57
Q4	14 425	*3.3*	14 260	25.62	225 293	*13.0*	225 207	1.64	239 365	12.6	239 344	1.55
1986 Q1	14 255	*4.0*	14 404	25.79	235 823	*14.5*	235 997	1.61	249 515	13.5	249 698	1.52
Q2	14 464	*3.0*	14 521	25.97	245 852	*15.7*	245 364	1.56	259 885	14.8	259 418	1.48
Q3	14 782	*4.0*	14 729	26.07	252 988	*15.8*	252 595	1.54	267 639	15.0	267 202	1.46
Q4	15 159	*5.1*	14 999	26.22	261 073	*15.4*	261 260	1.53	276 203	14.7	276 400	1.44
1987 Q1	14 808	*3.9*	15 044	26.53	270 139	*14.1*	270 899	1.51	284 173	13.5	284 929	1.43
Q2	15 131	*4.6*	15 169	27.06	281 120	*13.9*	280 498	1.48	295 894	13.6	295 386	1.41
Q3	15 519	*5.0*	15 469	27.56	291 930	*14.9*	291 613	1.48	306 992	14.4	306 670	1.41
Q4	15 894	*4.9*	15 736	27.85	303 752	*16.3*	304 132	1.47	319 211	15.8	319 646	1.40
1988 Q1	15 622	*5.5*	15 833	28.24	315 409	*16.8*	315 527	1.45	331 262	16.6	331 363	1.38
Q2	16 107	*6.4*	16 164	28.23	328 263	*16.8*	327 163	1.42	343 556	16.1	342 568	1.35
Q3	16 708	*7.6*	16 652	28.45	346 242	*18.7*	345 837	1.40	362 047	18.0	361 634	1.34
Q4	17 169	*8.0*	16 946	28.59	357 234	*17.6*	357 747	1.38	372 394	16.6	372 931	1.32
1989 Q1	16 732	*7.1*	16 894	29.27	372 193†	*18.1*	373 486†	1.36	387 445†	17.1	388 715†	1.30
Q2	17 001	*5.7*	17 102	29.49	389 249 389 194	*18.5†*	389 739 389 684	1.32	405 476 405 421	18.0	406 077 406 022	1.27
Calendar month												
1987 Aug	15 519	*4.5*	15 445	..	289 047	*15.6*	288 712	..	304 058	14.9	303 630	..
Sep	15 533	*5.2*	15 559	..	291 930	*14.9*	291 613	..	306 992	14.4	306 670	..
Oct	15 501	*5.5*	15 665	..	297 384	*15.8*	297 312	..	312 576	15.2	312 498	..
Nov	15 548	*4.9*	15 704	..	298 842	*15.2*	298 383	..	313 988	14.7	313 687	..
Dec	16 633	*4.2*	15 839	..	303 752	*16.3*	304 132	..	319 211	15.8	319 646	..
1988 Jan	15 639	*4.8*	15 797	..	304 255	*16.5*	304 930	..	319 392	16.3	320 291	..
Feb	15 477	*5.3*	15 784	..	305 647	*16.0*	309 646	..	320 506	15.6	324 684	..
Mar	15 751	*6.4*	15 919	..	315 409	*16.8*	315 527	..	331 262	16.6	331 363	..
Apr	16 025	*5.9*	16 031	..	317 261	*16.0*	318 945	..	332 636	15.6	334 058	..
May	16 048	*5.7*	16 147	..	321 448	*16.0*	320 919	..	336 813	15.4	336 266	..
Jun	16 247	*7.7*	16 315	..	328 263	*16.8*	327 163	..	343 556	16.1	342 568	..
Jul	16 599	*7.0*	16 462	..	336 317	*17.4*	334 476	..	351 838	16.8	349 941	..
Aug	16 733	*7.8*	16 619	..	338 874	*17.3*	338 446	..	354 415	16.6	353 917	..
Sep	16 793	*8.1*	16 875	..	346 242	*18.7*	345 837	..	362 047	18.0	361 634	..
Oct	16 692	*7.7*	16 864	..	348 821	*17.4*	348 798	..	364 560	16.7	364 546	..
Nov	16 774	*7.9*	16 907	..	351 727	*17.7*	350 581	..	367 523	17.1	366 540	..
Dec	18 040	*8.5*	17 066	..	357 234	*17.6*	357 747	..	372 394	16.6	372 931	..
1989 Jan	16 876	*7.9*	16 936	..	359 348	*18.1*	360 168	..	374 667	17.3	375 701	..
Feb	16 504	*6.6*	16 833	..	362 281	*18.6*	366 878	..	377 408	17.8	382 160	..
Mar	16 815	*6.8*	16 913	..	372 193†	*18.1*	373 486†	..	387 445†	17.1	388 715†	..
Apr	16 825	*5.0*	16 937	..	374 403	*18.0*	377 155	..	390 312	17.3	392 804	..
May	17 088	*6.5*	17 148	..	379 745	*18.1†*	380 452	..	395 669	17.5	396 351	..
Jun	17 089	*5.5*	17 220	..	389 249 389 194	*18.5*	389 739 389 684	..	405 476 405 421	18.0	406 077 406 022	..
Jul	17 408 17 410	*5.2*	17 276 17 278	..	392 528	*16.5*	391 620	..	409 186	16.1	408 223	..
Aug	17 703†	*6.1†*	17 573†	..	398 234	*17.3*	398 793	..	414 978	16.9	415 467	..

1 A fuller range of monetary aggregates is published monthly in *Financial Statistics*.

2 The monthly figures for M0 give the average of the amounts outstanding each Wednesday during the calendar month.

Source: Bank of England


Monetary aggregates
£ billion
log scale
550
500
450
400
350
300
250
200
M5
M4
20
15
10
MO
1986
1987
1988
1989

30 Counterparts to changes in money stock M4[1]

£ million, not seasonally adjusted

	Public Sector Borrowing Requirement	Purchases by the M4[2] private sector of: Central government debt: British government stocks	Central government debt: Other	Other public sector debt	External and foreign currency financing of public sector: Purchase of British government stocks by overseas sector	External and foreign currency financing of public sector: Other	Banks' and Building Societies' sterling lending to the M4 private sector	External and foreign currency transactions of UK banks and building societies	Net non-deposit sterling liabilities of the banks and building societies	Domestic counterparts	External and foreign currency counterparts	M4
	1	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*	*12*
	ABEN	AVBY	AVBU	AVBV	-AARC	AQGA	AVBS	AVBW	AVBX	AVBN	AVBP	AUZI
1985	7 472†	-6 272	-2 837	996	-2 920	-222	34 028	519	-4 893	33 389	-2 623	25 873
1986	2 417	-4 794	-2 128	1 011	-2 182	151	47 086	-948	-5 931	43 615	-2 970	34 714
1987	-1 472	-2 147	-2 728	912	-4 349	11 521	53 299	-4 614†	-7 785†	47 901	2 345†	42 461
1988	-11 512	3 987	-1 063	753	-869	4 181†	81 991	-11 949	-12 083	74 070†	-8 610	53 377
1985 Q3	2 839†	-1 225	-591	389	-377	-44	7 307	-42	-2 039	8 716	-463	6 214
Q4	1 985	-495	-627	537	-550	-374	8 529	-1 736	-417	9 931	-2 660	6 854
1986 Q1	-1 880	-558	-24	153	-72	385	11 124	810	323	8 815	1 123	10 261
Q2	2 471	-1 054	-815	1 065	-768	373	10 409	1 135	-2 786	12 077	741	10 032
Q3	3 532	-1 523	-881	-183	-552	-455	10 616	-1 038	-2 202	11 560	-2 033	7 325
Q4	-1 706	-1 659	-408	-24	-790	-152	14 937	-1 855	-1 266	11 163	-2 801	7 096
1987 Q1	-904	665	-709	283	-654	1 347	10 766	263†	-2 327†	10 130	887†	8 690
Q2	1 435	-1 438	-1 008	112	-1 125	4 023	12 934	-765	-2 918	12 035	1 986	11 103
Q3	446	1 434	-555	427	-2 365	260	14 745	-2 282	-1 227	16 449	-4 355	10 867
Q4	-2 449	-2 808	-456	90	-205	5 891	14 854	-1 830	-1 313	9 287	3 827	11 801
1988 Q1	-2 913	-656	-451	-68	-608	1 643†	18 249	-2 770	-975	14 151†	-1 618	11 558
Q2	-1 518	817	-200	229	-527	659	21 718	-4 997	-3 186	20 999	-4 858	12 955
Q3	-2 057	1 397	-461	238	127	1 094	22 415	287	-4 759	21 479	1 432	18 152
Q4	-5 024	2 429	49	354	139	785	19 609	-4 469	-3 163	17 441	-3 566	10 712
1989 Q1	-5 749	4 708	266	12	118	-206	21 707†	-4 131	-1 553	20 944	-4 166	15 225†
Q2	-44	3 751†	-510	265	1 053	-2 104	20 094	-1 085	-4 772	23 555	-2 038	16 745
Q3	-408	..	..	..	..	..	..	..	..	..	..	..
1987 Oct	-1 003†	-746	-25	-81	-841	3 772†	4 030	553	-223	2 193†	3 484†	5 454
Nov	-1 603	-1 695	-226	362	743	-184	4 655	123	-725	1 511	682	1 468
Dec	157	-367	-205	-191	-136†	2 303	6 169	-2 506	-365	5 583	-339	4 879
1988 Jan	-6 293	-307	11	-455	-279	343	6 303	-1 727	2 792	-745	-1 663	384
Feb	-450	-833	-54	296	-337	-52	4 065	-520	-716	3 020	-909	1 395
Mar	3 830	484	-408	91	125	1 352	7 881	-523	-3 051	11 876	954	9 779
Apr	-1 127	-700	-91	300	-270	311	6 392	-1 616	-1 275	4 758	-1 575	1 908
May	-510	621	68	-235	155	257	5 478	-550	-1 084	5 406	-138	4 184
Jun	119	896	-177	164	-405	91	9 848	-2 831	-827	10 835	-3 145	6 863
Jul	-1 585	1 115	-274	189	-186	603	9 075	748†	-1 606†	8 503	1 165	8 062
Aug	-1 566	511	-71	130	-192	485	4 476	374	-1 568	3 463	667	2 562
Sep	1 094	-229	-116	-81	429	6	8 864	-835	-1 585	9 513	-400	7 528
Oct	-2 169	1 824	-31	54	-154	452	6 434	-2 463	-1 370	6 120	-2 165	2 585
Nov	-370	682	-146	-105	68	430	5 324	-1 665	-1 320	5 393	-1 167	2 906
Dec	-2 485	-77	226	405	204	-97	7 851	-341	-473	5 928	-234	5 221
1989 Jan	-6 942	725	-6	-148†	-348	761	7 407	-1 043	1 707	1 036	-630	2 113
Feb	-1 045	2 978	169	191	-49	-459	4 490	-2 532	-649	6 783	-3 040	3 094
Mar	2 238	1 005	103	-31	568	-508	9 810†	-556	-2 611	13 125	-496	10 018†
Apr	-869	814†	-104	-124	819	33	4 961	-2 507	-1 188	4 677	-1 655	1 834
May	128	1 201	-63	314	36	-594	6 030	179	-1 896	7 610	-379	5 335
Jun	697	1 736	-343	75	296	-1 543	9 103	1 243	-1 688	11 268	-4	9 576
Jul	-1 407	560	-264	217	-323	196	8 084	-3 039	-1 405	7 196	-3 166	2 625
Aug	765	2 039	72†	-199	-861	-329	6 976	-1 773	-987	9 659	-2 963	5 709
Sep	234	..	..	..	..	..	..	..	..	..	..	..

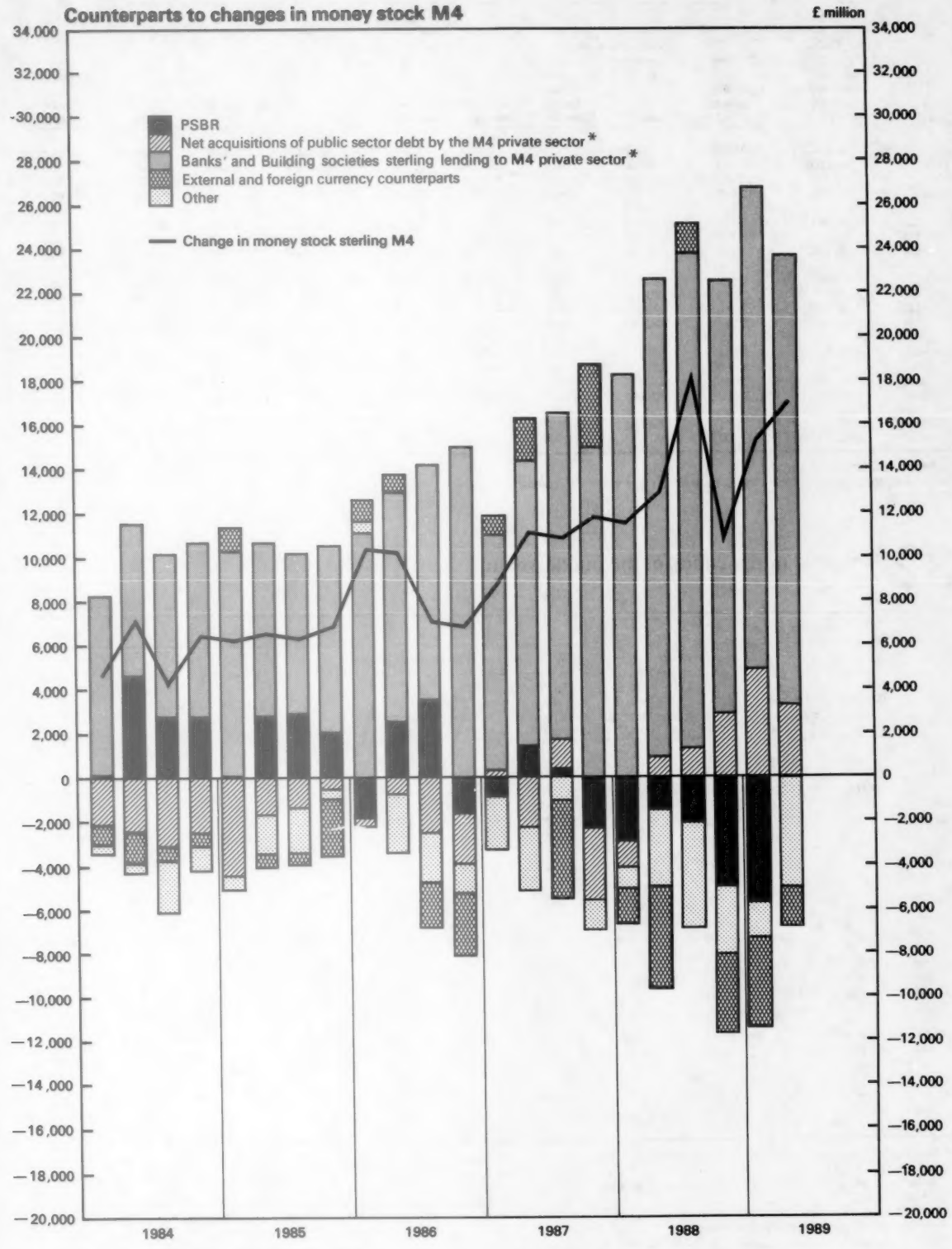
For most periods the relationships between the columns are as follows: 10 = 1+2+3+4+7; 11 = 5+6+8; 12 = 9+10+11. Due to the inclusion of the latest PSBR information, the figures for more recent periods may not add exactly.

1 A wider range of figures is published monthly in *Financial Statistics*.

2 The M4 private sector comprises all UK residents other than the public sector, banks and building societies.

Source: Bank of England

Counterparts to changes in money stock M4



* Private sector other than banks and building societies.

31 General government receipts and expenditure

£ million, not seasonally adjusted

	General government									
	Receipts[1]		Expenditure							
			Goods and services		Current and capital transfers					
	Taxes, social security contributions and community charge.	Trading income, rent, royalties, interest, etc.	Final consumption	Gross domestic capital formation	Current grants and subsidies	Capital transfers	Debt interest	Net lending etc[2]	Total	Public expenditure planning total
	ABKA	ABKB	AAXI	ABKC	ABKD	AAYG	AAXL	ABAA	ABAB	ABAZ
1986	143 783	13 014	79 645	6 864	59 234	3 120	17 129	-3 998	161 994	137 588
1987	155 299	13 486	85 540	6 600	61 994	3 127	17 758	-6 393†	168 626†	142 907
1988	172 598	13 602	91 847	5 466	63 359	3 686	18 027	-5 134	177 251	149 671
1986 Q2	32 986	3 195	19 576	1 276	14 713	659	3 728	-1 216	38 736	32 705
Q3	34 811	3 147	19 513	1 485	15 001	779	4 711	56	41 545	34 840
Q4	38 114	3 238	20 169	1 429	15 190	733	3 869	-2 240	39 150	33 860
1987 Q1	40 167	3 519	21 320	2 526	15 550	978	5 199	-523	45 050	37 835
Q2	34 771	3 245	20 914	1 023	15 524	619	3 591	-3 105	38 566	32 966
Q3	39 189	3 218	21 256	1 448	15 405	769	4 981	-1 577†	42 282†	35 251
Q4	41 172	3 504	22 050	1 603	15 515	761	3 987	-1 188	42 728	36 855
1988 Q1	45 794	3 564	23 032	2 769	16 377	1 009	5 121	639	48 947	41 117
Q2	38 630	3 258	22 405	914	15 642	621	3 682	-2 859	40 405	34 201
Q3	42 298	3 378	22 528	763	14 971	1 235	4 930	-1 614	42 813	35 149
Q4	45 876	3 402	23 882	1 020	16 369	821	4 294	-1 300	45 086	39 204
1989 Q1	49 367	3 921	24 582	2 959	15 973	1 120	5 237	419	50 290	41 468
Q2	42 489†	3 189	24 117	1 299	16 083	526	4 013	-1 516	44 522	40 511†

1 Excluding financial transactions.
2 Net lending to public corporations, private sector and overseas; company securities.

Source: Central Statistical Office

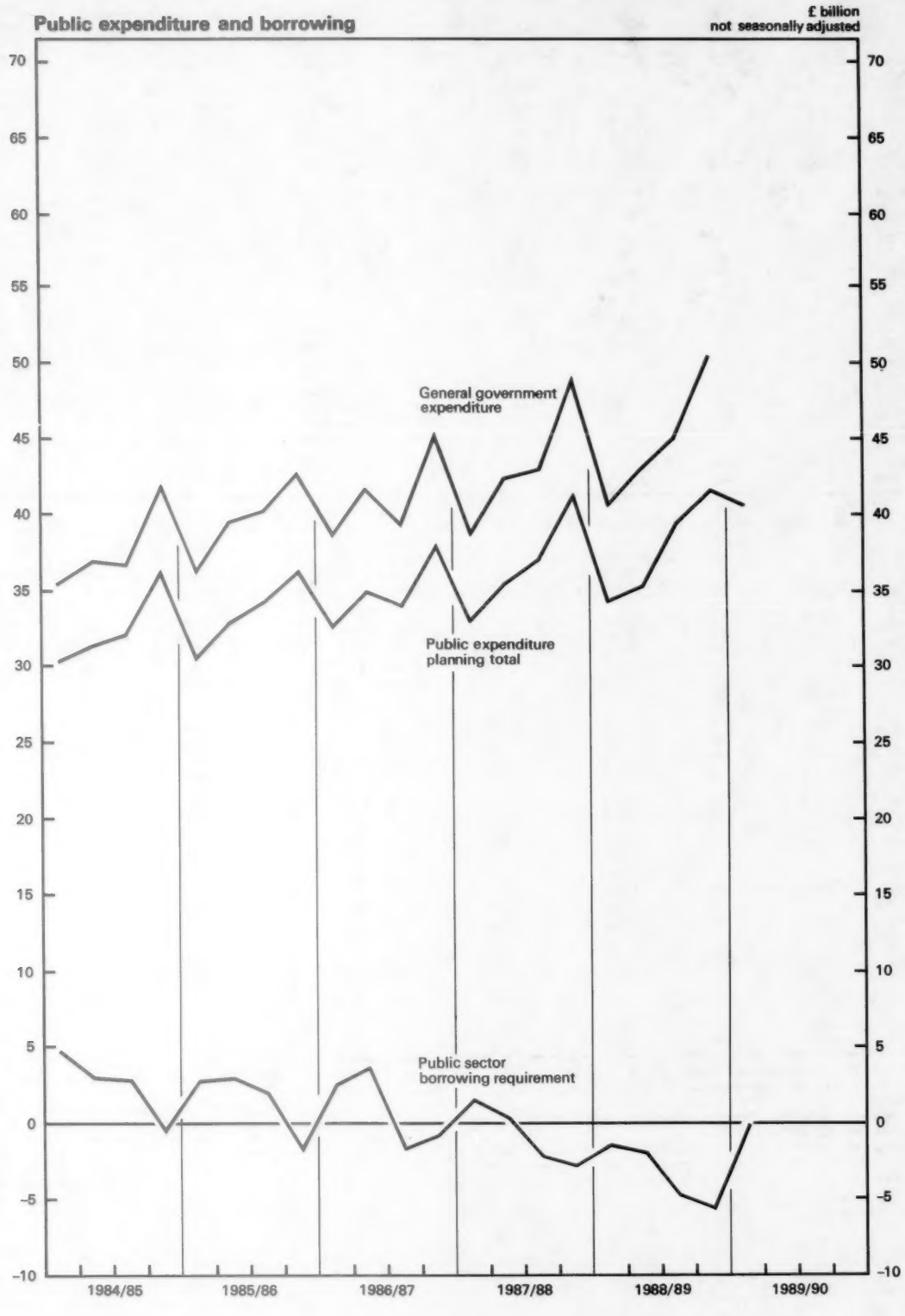
32 Financial transactions of the public sector[1]

£ million, not seasonally adjusted

	Financial deficit[2]				Receipts						
					Borrowing requirement[5]						
	General government[3]	Public corporations	Total	Net lending etc, to private sector and overseas[4]	Central government (own account[6])	Local authorities	Public corporations	Total	Seasonally adjusted total[7]	Other financial transactions (net receipts)	Total
	1	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*
	-AABC	-AABD	-AABE	ABKG	ABEB	ABEG	ABEM	ABEN	ABFB	ABKI	ABKH
1986	9 195	-1 351	7 844	-4 020†	2 475	654†	-712	2 417†	2 417†	1 407†	3 824†
1987	6 234	-1 381	4 853	-6 047	-969	813	-1 316†	-1 472	-1 475	278	-1 194
1988	-3 815	-1 395	-5 210	-5 976	-10 189	580	-1 903	-11 512	-11 506	326	-11 186
1986 Q4	38	-865	-827	-2 246†	-1 052	-669†	15	-1 706†	-1 019†	-1 367†	-3 073†
1987 Q1	1 887	-5	1 882	-594	-1 130	791	-565	-904	355	2 192	1 288
Q2	3 655	-514	3 141	-2 436	1 761	139	-465	1 435	-392	-730	705
Q3	1 452	-26	1 426	-1 694	358	303	-215	446	-48	-714	-268
Q4	-760	-836	-1 596	-1 323	-1 958	-420	-71†	-2 449	-1 390	-470	-2 919
1988 Q1	-1 050	-22	-1 072	15	-3 405	1 219	-727	-2 913	-1 565	1 856	-1 057
Q2	1 376	-290	1 086	-2 720	-1 473	275	-320	-1 518	-3 018	-116	-1 634
Q3	-1 249	-245	-1 494	-2 206	-1 700	-160	-197	-2 057	-2 906	-1 643	-3 700
Q4	-2 892	-838	-3 730	-1 065	-3 611	-754	-659	-5 024	-4 017	229	-4 795
1989 Q1	-3 417	-70	-3 487	-306	-6 061	1 101	-789	-5 749	-4 333	1 956	-3 793
Q2	360†	-289	71†	-1 728	928	-668	-304	-44	-1 633	-1 613	-1 657
Q3	..	..	..	..	-1 474†	368	698	-408	-1 287	..	..
1989 Jul	..	..	..	..	-1 694	-218†	505†	-1 407†	..	..	..
Aug	..	..	..	..	623†	414	-272	765	..	..	..
Sep	..	..	..	..	-403	172	465	234	..	..	..

The relationships between the columns are as follows: 1 + 2 = 3; 3 + 4 = 11; 5 + 6 + 7 = 8; 8 + 10 = 11.
1 Due to the inclusion of the latest PSBR figures this table may not be internally consistent.
2 The excess of current and capital expenditure over receipts.
3 Table 31, columns 3 to 7 *less* columns 1 and 2.
4 Including company securities. Lending is shown positively; repayment is shown negatively.
5 Redefined: see article in *Economic Trends*, No. 364, February 1984.
6 Excluding borrowing matched by on-lending to local authorities and public corporations.
7 Calendar year constrained.

Source: Central Statistical Office


Public expenditure and borrowing
£ billion
not seasonally adjusted
70
65
60
55
50
45
40
35
30
25
20
15
10
5
0
-5
-10
General government expenditure
Public expenditure planning total
Public sector borrowing requirement
1984/85
1985/86
1986/87
1987/88
1988/89
1989/90

33 Summary capital accounts and financial surplus or deficit[7]

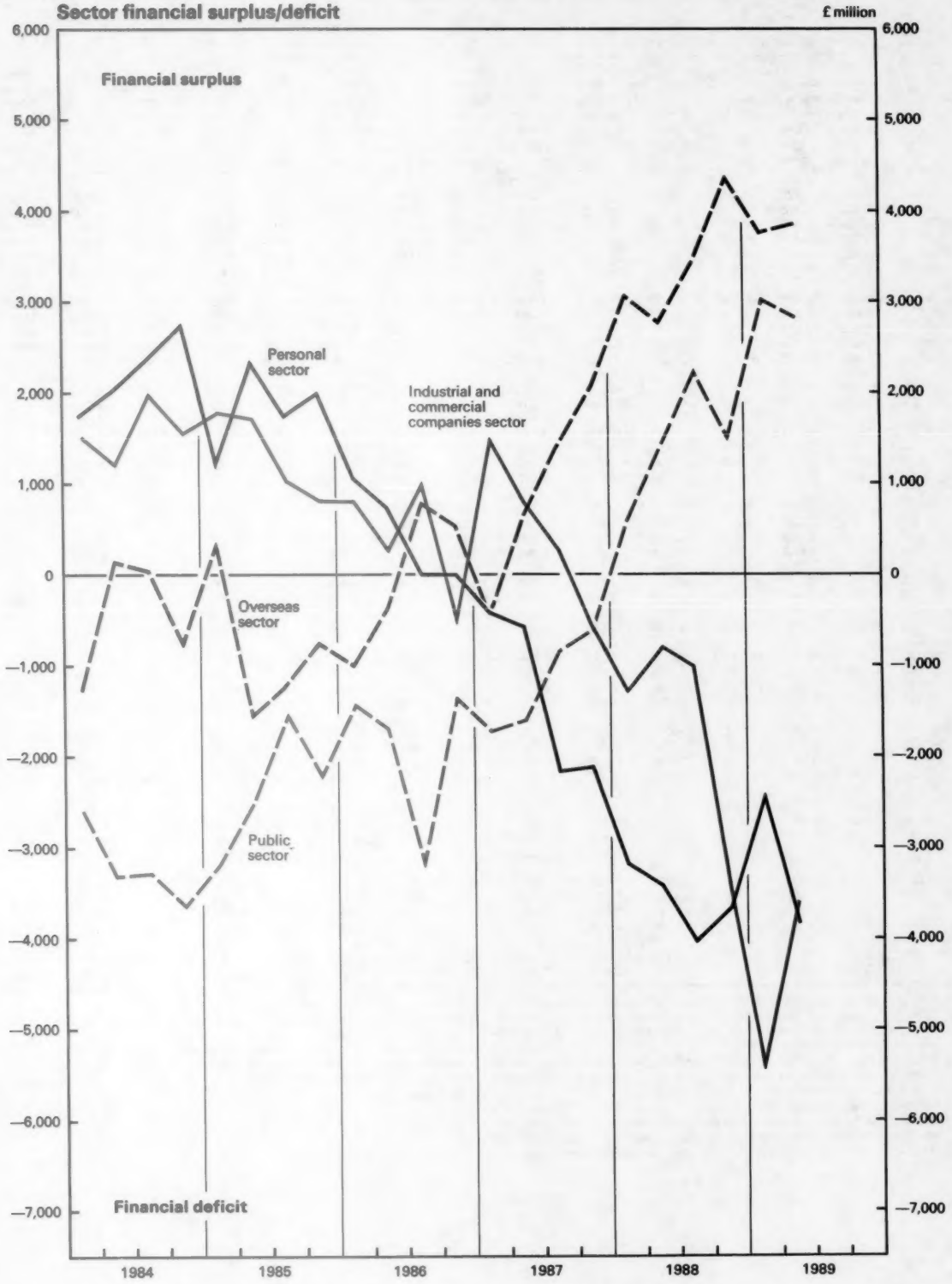
£ million

	Public sector[1]			Financial companies and institutions			Industrial and commercial companies		
	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]
	ABKJ	ABKK	ABKL	AAUM	AAUN	GGCX	AAUQ	AAUR	GGCW
1984	2 189	-1 512	13 643	6 344	-64	7 048	30 885	217	24 971
1985	3 721	-398	12 910	8 261	-118	7 829	32 350	112	27 250
1986	3 925	199	11 968	12 565	-219	7 301	30 573	52	29 206
1987	5 162	973	10 988	14 172	-283	8 250	40 356	-371	38 106
1988	13 885	1 949	10 624	15 700	-403	12 277	43 310	-210	49 736
1985 Q3	1 787†	-66	3 271	2 076	-32	2 000	7 131	40	6 171
Q4	1 015	-25	3 281	2 235	-39	1 881	7 658	42	6 917
1986 Q1	1 505	-59	2 987	2 742	-55	1 931	7 053	73	6 345
Q2	1 425	23	3 221	3 090	-50	1 731	5 934	38	5 745
Q3	-216	70	2 995	3 252	-59	1 751	9 049	-13	8 061
Q4	1 211	165	2 765	3 481	-55	1 888	8 537	-46	9 055
1987 Q1	550	160	2 675	3 399	-70	1 792	9 705	-37	8 190
Q2	1 010	134	2 714	3 181	-61	2 063	9 934	-49	9 121
Q3	1 899	247	2 848	3 579	-66	1 993	10 165	-124	9 794
Q4	1 703	432	2 751	4 013	-86	2 402	10 552	-161	11 001
1988 Q1	2 943	600	2 951	3 981	-126	2 661	9 746	-254	10 809
Q2	3 637	340	3 027	4 103	-72	3 067	10 075	-110	10 773
Q3	4 649	-153	2 225	3 403	-88	3 407	11 956	370	13 370
Q4	2 656	1 162	2 421	4 213	-117	3 142	11 533	-216	14 784
1989 Q1	5 284	890	3 161	4 252	-191	3 558	10 775	-371	15 860
Q2	5 286	492	3 482	4 316	-89	3 527	10 827	-177	14 253

	Personal sector			Financial surplus/deficit[4]					
	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Public sector	Financial companies and institutions	Industrial and commercial companies	Personal sector	Overseas sector[5]	Balancing item[6]
	AAUU	AAUV	GGCV	AAVE	AAVF	AAVG	AAVH	AAVI	AAVJ
1984	22 568	1 359	15 094	-12 966	-768	6 131	8 833	-1 885	655
1985	22 558	404	15 708	-9 587	314	5 212	7 254	-3 203	10
1986	20 177	-32	18 386	-7 844	5 045	1 419	1 759	-66	-313
1987	17 268	-319	22 248	-4 853	5 639	1 879	-5 299	3 671	-1 037
1988	13 601	-1 336	26 601	5 210	3 020	-6 636	-14 336	14 617	-1 875
1985 Q1	5 066	163	4 045	-3 191†	-65	1 741	1 184	362	-31†
Q2	6 344	161	4 163	-2 555	20	1 688	2 342	-1 589	94
Q3	5 396	58	3 721	-1 550	44	1 000	1 733	-1 224	-3
Q4	5 752	22	3 779	-2 291	315	783	1 995	-752	-50
1986 Q1	5 126	41	4 111	-1 541	756	781	1 056	-1 021	-31
Q2	5 271	-11	4 541	-1 773	1 309	227	719	-365	-117
Q3	4 833	2	4 843	-3 141	1 442	975	-8	785	-53
Q4	4 947	-64	4 891	-1 389	1 538	-564	-8	535	-112
1987 Q1	4 755	-53	5 135	-1 965	1 537	1 478	-433	-451	-166
Q2	4 909	-24	5 476	-1 570	1 057	764	-591	660	-320
Q3	3 958	-57	6 064	-702	1 520	247	-2 163	1 409	-311
Q4	3 646	-185	5 573	-616	1 525	-610	-2 112	2 053	-240
1988 Q1	3 253	-220	6 230†	592	1 194	-1 317	-3 197†	3 061	-333
Q2	3 334	-158	6 594	950	964	-808	-3 418	2 782	-470
Q3	3 093	-129	6 998	2 271	-92	-1 044	-4 034	3 411	-512
Q4	3 921	-829	6 779	1 397	954	-3 467	-3 687	5 363	-560
1989 Q1	4 267	-328	6 352	3 013	503	-5 456	-2 413	4 777	-424
Q2	2 664†	-226	6 229	2 296	700	-3 603	-3 791	4 907†	-509

1 Excluding financial transactions in writing-off debt.
2 Before providing for depreciation, stock appreciation and additions to reserves.
3 Comprises gross domestic fixed capital formation and increase in value of stocks and work in progress.
4 This balance is equal to saving *plus* capital transfers *less* gross domestic fixed capital formation, *less* increase in value of stocks and work in progress.
5 Equals, apart from the change in sign, the current balance of payments accounts, *plus* capital transfers.
6 For periods when the sector current and capital accounts are fully articulated, it is equal to the residual error in the national accounts.
7 In order to present a consistent table, first quarter figures for 1989 together with revisions to earlier data which are available for some series have not been included.

Source: Central Statistical Office


Sector financial surplus/deficit
£ million
Financial surplus
Financial deficit
Personal sector
Industrial and commercial companies sector
Overseas sector
Public sector
6,000
5,000
4,000
3,000
2,000
1,000
0
—1,000
—2,000
—3,000
—4,000
—5,000
—6,000
—7,000
1984
1985
1986
1987
1988
1989

34 Appropriation account of industrial and commercial companies[1]

£ million

	Income								Allocation of income				Balance	
	Income arising in the United Kingdom						Income from abroad (net of taxes paid abroad)	Total income	Dividends, interest and other transfer payments		Profits due abroad (net of UK tax)	UK taxes on income: payments[6]	Undistributed income[7]	Undistributed income adjusted for unremitted profits[7,8]
	Gross trading profits[2]					Rent and non-trading income			Dividends on ordinary and preference shares[4]	Other[5]				
	Net of stock appreciation			Stock appreciation	Before deducting stock appreciation									
	N. Sea oil companies	Other companies	Total[3]											
	CIDT	CIDU	AIAO	AIAP	AIAQ	AIAR	AIAS	AIAN	AIBA	AIAV	AIAW	AIAY	AAUQ	AIAZ
1979	5 255	18 458	23 713	7 408	31 121	2 845	5 651	39 617	3 601	6 285	3 711	4 246	21 774	22 723
1980	8 056	17 572	25 628	5 394	31 022	3 565	5 082	39 669	3 326	8 836	4 424	5 706	17 377	18 136
1981	10 864	16 408	27 272	5 064	32 336	4 239	5 722	42 297	3 435	8 780	4 182	7 676	18 224	17 944
1982	12 726	20 739	33 465	3 511	36 976	4 443	5 647	47 066	4 155	9 665	3 973	9 198	20 075	19 536
1983	15 683	24 303	39 986	3 619	43 605	4 831	6 818	55 254	4 911	9 319	4 631	10 924	25 469	24 522
1984	19 009	27 464	46 473	4 119	50 592	5 436	8 738	64 766	4 977	10 619	5 535	12 750	30 885	30 207
1985	18 378	36 670	55 048	2 157	57 205	6 987	8 715	72 907	6 354	12 588	6 338	15 277	32 350	32 594
1986	8 421	42 581	51 002	1 490	52 492	7 268	7 996	67 756	8 378	11 446	4 361	12 998	30 573	28 115
1987	9 524	50 242	59 766	4 155	63 921	7 751	11 448	83 120	11 115	11 903	6 441	13 305	40 356	38 547
1988	6 885	60 983	67 868	5 165	73 033	8 807	12 871	94 711	16 007	13 888	6 565	14 941	43 310	40 449
1981 Q3	2 854	4 325	7 179	1 343	8 522	1 157	1 415	11 094	841	2 184	1 069	1 887	5 113	4 917
Q4	2 881	4 908	7 789	1 198	8 987	1 214	1 732	11 933	820	2 531	1 450	2 401	4 731	5 523
1982 Q1	2 638	4 374	7 012	929	7 941	1 166	1 338	10 445	1 212	2 444	1 008	2 116	3 665	3 175
Q2	3 067	5 589	8 656	759	9 415	1 146	1 338	11 899	1 037	2 489	927	2 464	4 982	4 808
Q3	3 497	5 145	8 642	900	9 542	1 059	1 367	11 968	1 012	2 367	930	2 454	5 205	5 027
Q4	3 524	5 631	9 155	923	10 078	1 072	1 604	12 754	894	2 365	1 108	2 164	6 223	6 526
1983 Q1	3 631	5 338	8 969	1 115	10 084	1 193	1 574	12 851	1 014	2 428	926	2 890	5 593	5 286
Q2	3 722	6 005	9 727	857	10 584	1 177	1 532	13 293	1 281	2 318	1 292	2 349	6 053	6 058
Q3	4 173	6 312	10 485	1 123	11 608	1 225	1 986	14 819	1 327	2 291	1 067	2 100	8 034	7 772
Q4	4 157	6 648	10 805	524	11 329	1 236	1 726	14 291	1 289	2 282	1 346	3 585	5 789	5 406
1984 Q1	4 210	6 515	10 725	1 033	11 758	1 300	1 941	14 999	1 058	2 290	1 371	2 904	7 376	7 727
Q2	4 695	6 498	11 193	1 253	12 446	1 255	1 914	15 615	1 392	2 524	1 471	3 022	7 206	7 347
Q3	4 879	7 236	12 115	717	12 832	1 458	2 496	16 786	1 229	2 959	1 518	3 224	7 856	7 785
Q4	5 225	7 215	12 440	1 116	13 556	1 423	2 387	17 366	1 298	2 846	1 175	3 600	8 447	7 348
1985 Q1	5 132	9 079	14 211	1 316	15 527	1 764	2 363	19 654	1 345	3 438	1 714	4 122	9 035	9 580
Q2	4 980	9 275	14 255	223	14 478	1 771	2 408	18 657	1 575	3 216	1 700	3 640	8 526	8 609
Q3	4 077	8 931	13 008	145	13 153	1 719	2 225	17 097	1 855	2 925	1 411	3 775	7 131	7 109
Q4	4 189	9 385	13 574	473	14 047	1 733	1 719	17 499	1 579	3 009	1 513	3 740	7 658	7 296
1986 Q1	3 127	9 930	13 057	-332	12 725	1 839	1 601	16 165	1 765	2 906	930	3 511	7 053	6 304
Q2	1 686	10 730	12 416	-155	12 261	1 753	1 947	15 961	2 149	2 742	1 094	4 042	5 934	5 467
Q3	1 632	10 923	12 555	744	13 299	1 754	2 186	17 239	2 169	2 736	1 048	2 237	9 049	8 591
Q4	1 976	10 998	12 974	1 233	14 207	1 922	2 262	18 391	2 295	3 062	1 289	3 208	8 537	7 753
1987 Q1	2 465	11 662	14 127	1 150	15 277	1 982	2 617	19 876	2 606	2 926	1 646	2 993	9 705	9 217
Q2	2 356	12 069	14 425	1 173	15 598	1 846	2 859	20 303	2 607	2 839	1 509	3 414	9 934	9 294
Q3	2 495	12 797	15 292	1 041	16 333	1 943	2 961	21 237	2 746	3 041	1 631	3 654	10 165	9 544
Q4	2 208	13 714	15 922	791	16 713	1 980	3 011	21 704	3 156	3 097	1 655	3 244	10 552	10 492
1988 Q1	1 970	14 464	16 434	975	17 409	1 937	2 649	21 995	3 788	2 938	1 461	4 062	9 746	9 017
Q2	1 821	13 828	15 649	1 427	17 076	1 932	3 124	22 132	3 299	3 164	1 553	4 041	10 075	9 126
Q3	1 675	15 853	17 528	1 274	18 802	2 325	3 472	24 599	3 928	3 442	1 777	3 496	11 956	11 426
Q4	1 419	16 838	18 257	1 489	19 746	2 613	3 626	25 985	4 992	4 344	1 774	3 342	11 533	10 880
1989 Q1	1 423	17 307	18 730	1 771	20 501	2 750	3 736	26 987	5 424	4 809	1 801	4 178	10 775	10 394
Q2	1 595	16 680	18 275	1 772	20 047	3 020	3 556	26 623	3 836	5 507	2 006	4 447	10 827	10 962

1 Figures reflect privatisation of British Telecom with effect from 28 November 1984, British Gas from 3 December 1986, British Airways from 6 February 1987, Royal Ordnance from 22 April 1987, BAA from 16 July 1987 and British Steel from 2 December 1988.

2 Gross trading profits of non-oil industrial and commercial companies include quarterly national accounts statistical adjustment. For details, see National income and expenditure article, P.76 in this issue.

3 Before providing for depreciation.

4 Dividend payments on ordinary and preference shares are net of tax; the advance corporation tax in respect of those dividends is included in UK taxes on income. Excludes payments by UK subsidiaries to their overseas parents.

5 Including royalties and licence fees on oil and gas production.

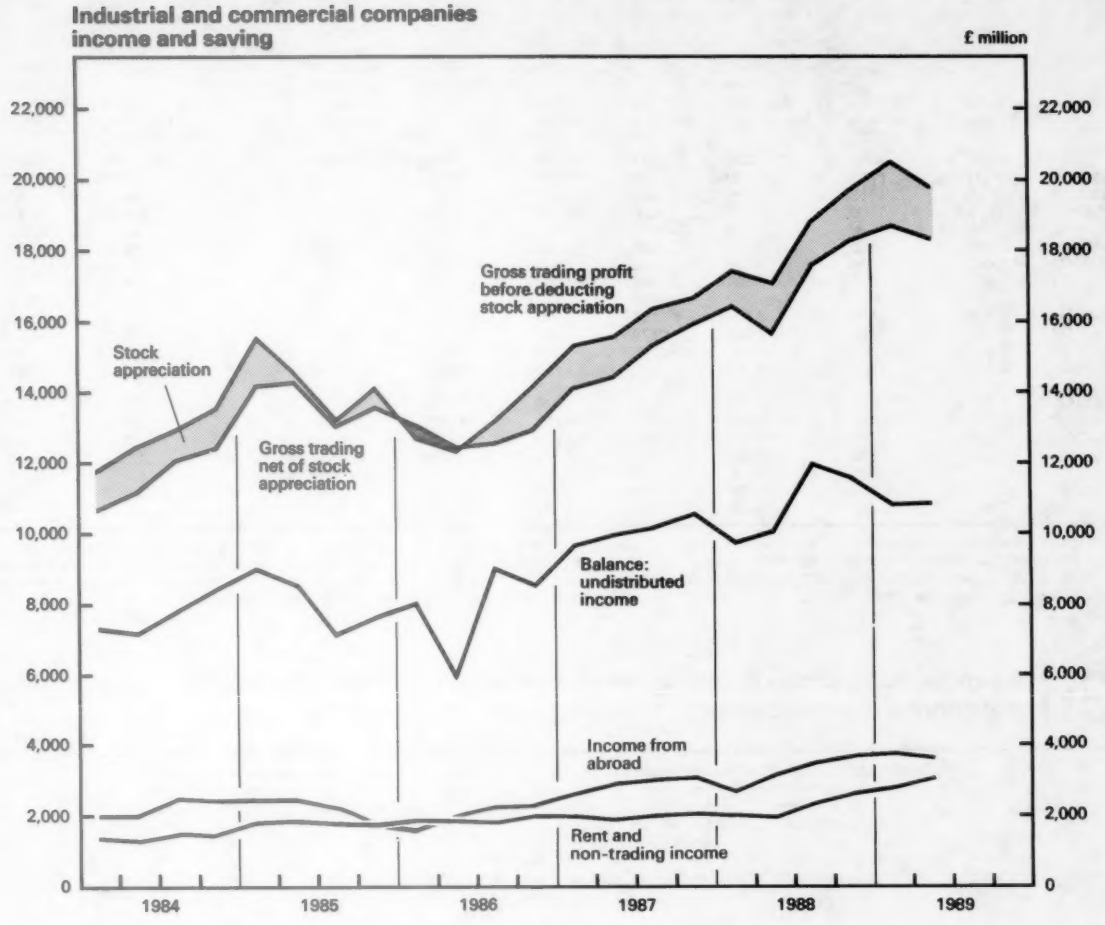
6 Mainly payments of corporation tax (including advance corporation tax) and petroleum revenue tax.

7 Before providing for depreciation, stock appreciation and additions to reserves.

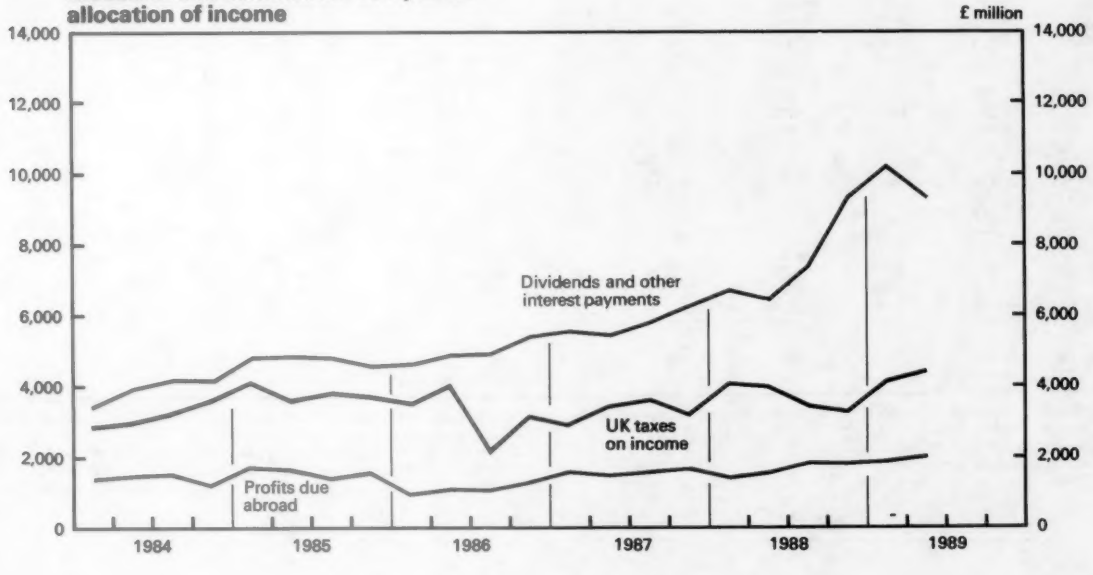
8 Excludes profits retained abroad by overseas subsidiaries of UK companies. Includes profits retained in the United Kingdom by subsidiaries of overseas companies.

Source: Central Statistical Office

Industrial and commercial companies income and saving



Industrial and commercial companies allocation of income



35 Capital account and financial surplus/deficit of industrial and commercial companies[1]

£ million

	Receipts					Expenditure				
	Undistributed income	Stock appreciation	Undistributed income less stock appreciation	Capital transfers	Total receipts[2]	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress[3]	Taxes on capital and other capital transfers	Total expenditure	Balance: financial surplus/deficit
	AAUQ	AIAP	FMBC	CIDZ	FMBA	AAUS	FMBG	FMBH	FMBF	AAVG
1986	30 573	1 490	29 083	720	29 803	26 682	1 034	668	28 384	1 419
1987	40 356	4 155	36 201	511	36 712	32 285	1 666	882	34 833	1 879
1988	43 310	5 165	38 145	1 020	39 165	40 308	4 263	1 230	45 801	-6 636
1986 Q2	5 934	-155	6 089	198	6 287	6 353	-453	160	6 060	227
Q3	9 049	744	8 305	178	8 483	6 926	391	191	7 508	975
Q4	8 537	1 233	7 304	167	7 471	6 949	873	213	8 035	-564
1987 Q1	9 705	1 150	8 555	186	8 741	7 253	-213	223	7 263	1 478
Q2	9 934	1 173	8 761	129	8 890	7 920	28	178	8 126	764
Q3	10 165	1 041	9 124	91	9 215	8 247	506	215	8 968	247
Q4	10 552	791	9 761	105	9 866	8 865	1 345	266	10 476	-610
1988 Q1	9 746	975	8 771	124	8 895	9 282	552	378	10 212	-1 317
Q2	10 075	1 427	8 648	114	8 762	10 011	-665	224	9 570	-808
Q3	11 956	1 274	10 682	642	11 324	10 280	1 816	272	12 368	-1 044
Q4	11 533	1 489	10 044	140	10 184	10 735	2 560	356	13 651	-3 467
1989 Q1	10 775	1 771	9 004	179	9 183	11 198	2 891	550	14 639	-5 456
Q2	10 827	1 772	9 055	99	9 154	11 276	1 205	276	12 757	-3 603

1 Figures reflect privatisation of British Telecom with effect from 28 November 1984, British Gas from 3 December 1986, British Airways from 6 February 1987, Royal Ordnance from 22 April 1987, BAA from 16 July 1987 and British Steel from 2 December 1988.

2 After deducting stock appreciation but before providing for depreciation.

3 Including quarterly national accounts statistical adjustment. For details, see CSO Blue Book, page 130, and CSO Second Quarter GDP Press Release of 22 September 1989, Notes to Editors, paragraph 4.

Source: Central Statistical Office

36 Financial transactions including net borrowing requirement of industrial and commercial companies[1]

£ million

	Transactions leading to net borrowing requirement						Financing of net borrowing requirement[4]				
							Borrowing from		Financial assets		
	Financial surplus/deficit	Net unremitted profits[2]	Net identified trade and other credit[3,4]	Investment in UK company securities[5]	Investment abroad	Balancing item	Banks[6]	Other	Liquid	Other	Net borrowing requirement (NBR)
	1	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*
	AAVG	-AICX	-AIDL	-AICC	-AIDC	-AAOB	-AANA	-AICT	-AICU	-AICV	-AICW
1985	5 212	244	-770	-3 176	-5 263	-3 990	7 454	5 705	-4 835	-581	7 743
1986	1 419	-2 458	-864	-2 351	-5 474	-1 361†	8 923	11 130	-10 553	1 589†	11 089†
1987	1 879	-1 809	-549	-2 718	-16 050†	-4 192	12 316	22 607	-9 110†	-2 374	23 439
1988	-6 636	-2 861	-2 221	-10 395	-10 281	-10 632	30 992†	15 433†	-5 375	1 976	43 026
			-ABKP			-AIDD	-AIDF	-AIDJ	-AIDG		-AIDI
1986 Q1	781	-749	960	-355	743	-3 519	1 929	1 800	-1 794	204	2 139
Q2	227	-467	-980	-644	-242	1 811	782	3 682	-4 249	80	295
Q3	975	-458	-683	-562	-2 709	1 586	1 530	2 593	-4 878	2 606	1 851
Q4	-564	-784	-147	-790	-3 266	-1 253†	4 682	3 055	368	-1 301†	6 804†
1987 Q1	1 478	-488	676	-278	-2 676†	87	1 651	2 869	-2 394	-925	1 201
Q2	764	-640	-641	-1 080	-4 749	1 896	2 141	4 930	-1 514	-1 107	4 450
Q3	247	-621	178	-512	-6 549	-5 429	4 455	9 718	-1 346	-141	12 686
Q4	-610	-60	-734	-848	-2 076	-774	3 829	5 090	-3 616†	-201	5 102
1988 Q1	-1 317	-729	572	-3 895	-895	-4 396	8 251	3 900	-1 872	381	10 660
Q2	-808	-949	-640	172	-3 019	-6 714	8 010	3 380	238	330	11 958
Q3	-1 044	-530	-261	-4 385	-2 045	-1 721	7 938	3 266	-2 199	981	9 986
Q4	-3 467	-653	-1 950	-2 287	-4 322	1 795	7 495†	4 887†	-1 782	284	10 884
1989 Q1	-5 456	-381	937	-1 253	-5 292	-1 829	7 319	7 825	-4 002	2 132	13 274
Q2	-3 603	135	4	-1 247	-1 871	-8 232	8 368	7 231	-5 366	4 581	14 814

1 Inflows(+), outflows(-); relationships between columns: 1+2+3+4+5+6+7+8+9+10 = zero; 7+8+9+10 = 11.

2 Retained in UK (+); retained abroad (-).

3 Includes accruals adjustment.

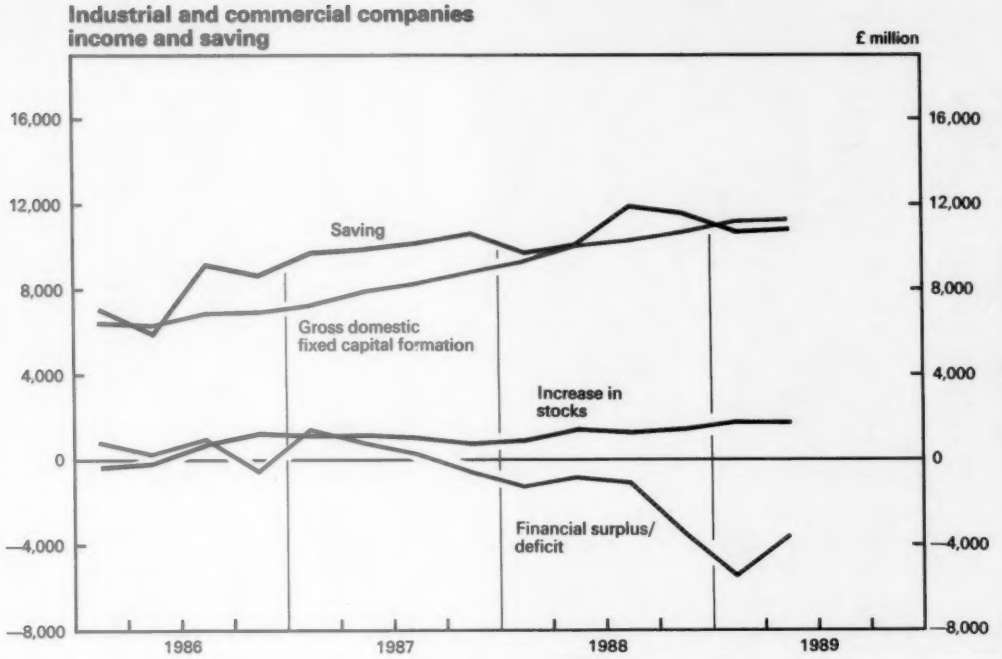
4 Seasonal adjustments include day-of-week adjustments. The quarterly figures therefore do not always sum to the annual totals.

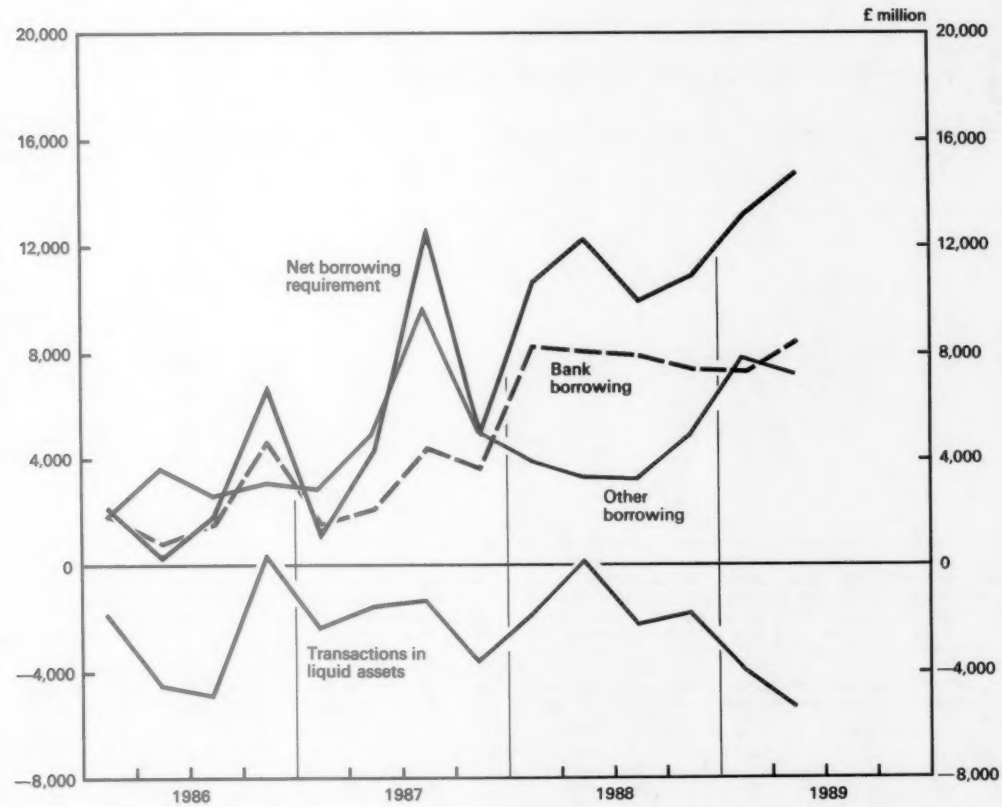
5 Cash expenditure on subsidiaries and trade investments in the United Kingdom.

6 Includes Bank of England Issue Department transactions in commercial bills.

Source: Central Statistical Office

Industrial and commercial companies income and saving





37 UK banks' lending to UK residents[1]

£ million

	Lending to public sector			Lending to private sector		
	Sterling	Other currencies	Total	Sterling	Other currencies	Total
Transactions						
	AEBT	AECC	FPAA	AECI	AECO	FPAD
1984	631	291	922	16 541	4 904	21 445
1985	-2 092	404	-1 688	20 968	4 742	25 710
1986	-954	30	-924	30 446	8 252	38 701
1987	59	-347	-288	38 432	10 557	49 009
1988	-1 508	-566	-2 074	56 694	9 623	67 176
1984 Q2	-2 580	43	-2 307	4 953	808	3 970
Q3	1 038	115	1 042	2 502	1 047	4 861
Q4	960	169	1 121	4 642	1 947	7 176
1985 Q1	-3 653	89	-3 586	7 687	3 227	9 531
Q2	-1 815	35	-1 801	5 042	1 382	6 305
Q3	1 723	22	1 724	3 974	-806	3 629
Q4	1 653	258	1 975	3 103	939	6 245
1986 Q1	72	1	51	7 768	2 362	8 900
Q2	-1 420	-69	-1 510	7 500	1 575	8 045
Q3	-383	195	-210	7 386	3 688	10 608
Q4	777	-97	745	7 325	627	11 148
1987 Q1	651	220	854	9 649	7 136	13 858
Q2	-2 775	28	-2 764	11 166	4 738	13 667
Q3	-176	-80	-273	11 137	-1 156	10 272
Q4	2 359	-515	1 895	10 210	-161	11 212
1988 Q1	511	-761	-268	10 883	1 834	14 606
Q2	-3 269	-130	-3 416	16 975	1 603	17 102
Q3	-1 222	1	-1 239	15 833	3 034	18 267
Q4	2 472	324	2 849	12 589	3 152	17 201
1989 Q1	-2 353	-197	-2 568	17 505†	6 504†	20 630†
Q2	-685†	72	-631†	13 602	2 478	15 179

1 Seasonally adjusted data are shown on a calendar year basis whereas data in Tables 1, 29 and 30 are on a financial year basis. The quarterly figures do not necessarily add up to the (unadjusted) figures shown for the year as a whole. This is because as well as allowing for purely seasonal factors, the adjustments attempt to remove other distortions (such as the effect of the particular days of the week on which a quarter begins and ends), which do not necessarily cancel out over a year.

Source: Bank of England

38 UK banks' loans, advances and acceptances to UK residents[1]

£ million

	Manufacturing	Other production	Financial	Services	Persons	Total loans, advances and acceptances
Amounts outstanding (August 1989):	49 631	26 270	97 612	107 402	114 666	395 579
Changes						
	FRAB	FRAC	FRAD	FRAE	FRAF	FRAA
1986 Nov	1 193	-570	2 715[2]	-6 555[2]	1 759	11 264
1987 Feb	917	944	6 317	2 055	2 016	12 248
May	-1 035	1 674	7 258	3 388	3 517	14 801
Aug	578	-436	2 901	2 190	4 533	9 767
Nov	858	-230	3 521	4 266	4 513	12 928
1988 Feb	1 493	724	-1 318	5 216	3 109	9 224
May	2 537	892	2 195	4 824	4 429	14 878
Aug	4 346	751†	833	4 785	5 548	16 262
Nov	2 824†	1 482	5 708†	6 522†	3 827	20 364†
1989 Feb	941	1 365	6 511	8 109	2 235†	19 162
May	1 985	958	1 934	5 166	3 831	13 873
Aug[3]	4 585	2 150	4 640	7 555	2 712	21 642

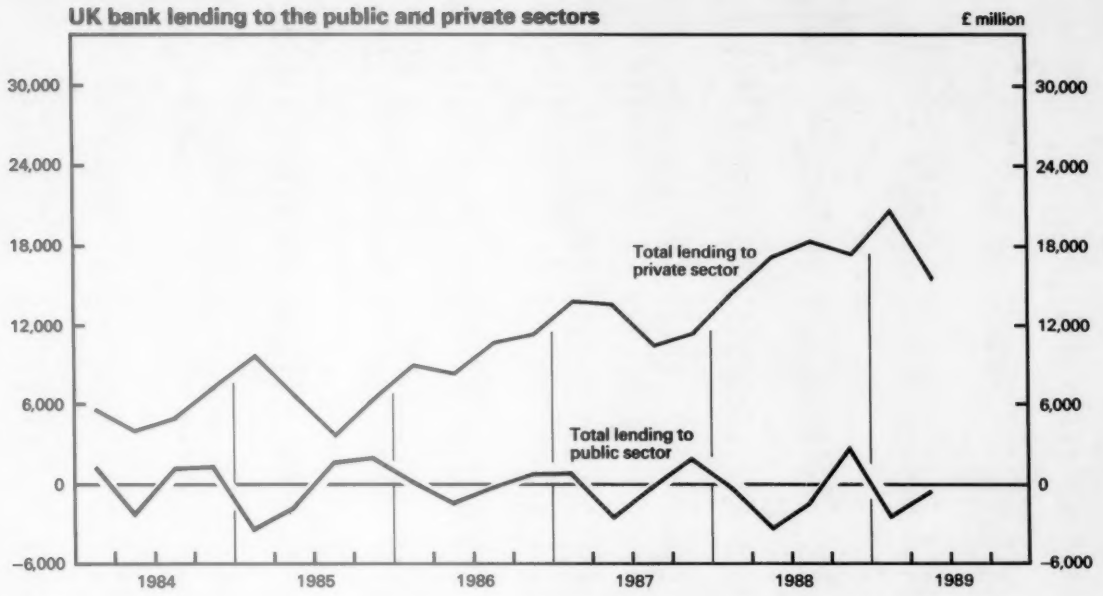
1 For a more detailed breakdown of these figures see *Financial Statistics* Table 6.6. The analysis covers loans, advances and acceptances in both sterling and foreign currencies (changes in the latter being adjusted for exchange rate movements) provided by banks to their customers and therefore does not include funds placed through the local authority money market or funds lent to monetary sector institutions. Acceptances are not granted to persons.

2 From November 1986 lending to securities dealers, stockbrokers and stockjobbers (including money placed with Stock Exchange money brokers and gilt-edged market makers) is included within the financial sector. Such lending was previously included in the services sector. Whilst the effect of this reclassification can be seen in the change shown for the services sector in the period August-November 1986, it is not possible to reflect it in the financial sector for the same period because the amount of outstanding lending to securities dealers etc. at August 1986 is not known.

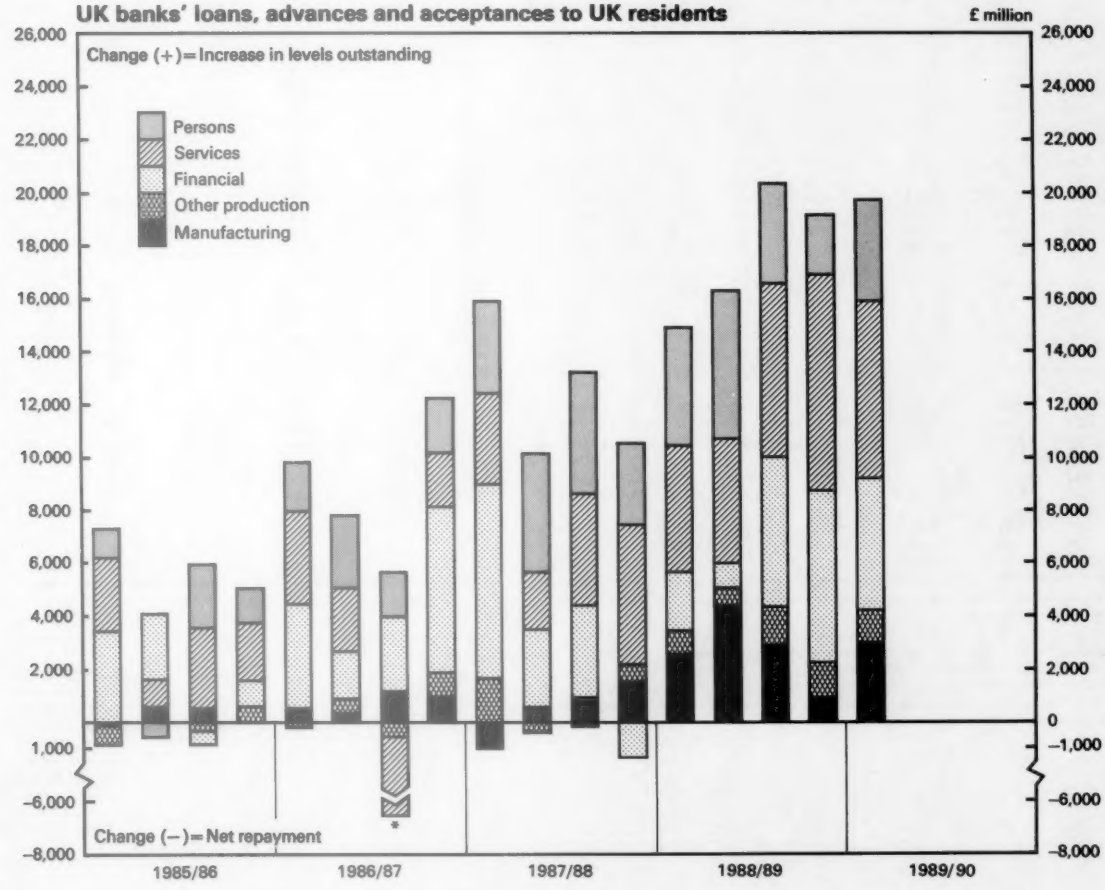
3 Changes in total lending in the three months to end-August 1989 exclude data from Abbey National plc. and Abbey National Treasury Services plc., who joined the reporting population at the beginning of July 1989. The levels for August 1989 include data for these two institutions.

Source: Bank of England

UK bank lending to the public and private sectors



UK banks' loans, advances and acceptances to UK residents



* See footnote [2] page 66 lower table

39 Interest rates, security prices and yields

Percentage rate

	Last Friday						Last working day		Average of working days			
			Selected retail banks							Financial Times index of industrial ordinary shares 1 July 1935 = 100		
	Treasury bill yield[1]	Deposits with local authorities - 3 months[2]	Base rate	Deposit account: 7 days' notice	Inter-bank 3 month rate[3]	Sterling certificates of deposit - 3 months	Euro-dollar 3 month rate	Building societies basic rate on shares[4]	British government securities: long dated[5] - 20 years	Price index	Dividend yield	Earnings yield
	AJNC	AJOI		AJNF			AJIB	AJNM	AJLX	AJMT	AJMU	AJMV
1982	9.96	..	10.00-10.25	6.81	10.4-10.63	10.19-10.31	9.25	..	12.88	574.72	5.29	10.82
1983	9.04	9.31	9.00	5.50	9.34-9.41	9.25- 9.31	9.87	..	10.80	692.62	4.70	9.58
1984	9.33	10.13	9.50- 9.75	6.25	10.00-10.13	9.81- 9.94	8.62	6.75	10.69	854.87	4.66	10.76
1985	11.49	11.94	11.50	7.86	11.81-11.94	11.69-11.81	7.97	7.00	10.62	1 004.64	4.62	11.48
1986	10.94	11.31	11.00	6.92	11.31-11.34	11.00-11.13	6.31	5.99	9.87	1 287.11	4.25	10.16
1987	8.38	8.88	8.50	3.58	8.75-9.00	8.81- 8.88	7.25	4.02	9.47	1 600.01	3.73	8.98
1988	12.91	13.19	13.00	5.97	12.69-13.19	12.94-13.00	9.25	5.59	9.36	1 448.73	4.62	11.72
1986 Jan	12.47	12.75	12.50	8.78	11.81-11.94	12.69-12.81	8.00	7.00	10.80	1 127.58	4.43	10.89
Feb	12.21	12.25	12.50	8.78	12.25-12.38	12.13-12.38	7.75	7.00	10.40	1 220.80	4.27	10.32
Mar	11.04	11.25	11.50	7.74	11.13-11.31	11.19-11.31	7.34	7.00	9.39	1 348.97	4.00	9.55
Apr	10.09	10.38	10.50	6.54	10.25-10.38	10.19-10.31	6.81	6.01	8.76	1 391.12	3.87	9.49
May	9.56	9.75	10.00	6.54	9.69-9.94	9.63- 9.75	7.09	6.00	9.00	1 331.60	4.10	10.20
Jun	9.52	9.75	10.00	6.54	9.75-9.88	9.66- 9.72	6.81	5.25	9.23	1 332.13	4.14	10.03
Jul	9.76	9.88	10.00	6.08	9.88-10.00	9.75- 9.88	6.44	5.25	9.37	1 309.62	4.21	10.14
Aug	9.56	9.81	10.00	6.08	9.81-9.94	9.63- 9.75	5.62	5.25	9.41	1 262.13	4.37	10.56
Sep	9.93	10.38	10.00	6.08	10.50-10.69	10.44-10.56	6.06	5.25	9.97	1 286.23	4.31	9.91
Oct	10.85	10.94	11.00	6.92	11.60-11.25	11.00-11.13	5.87	5.25	10.62	1 262.33	4.42	10.16
Nov	10.96	11.38	11.00	6.92	11.38-11.44	11.19-11.25	6.06	5.99	10.80	1 289.25	4.41	10.21
Dec	10.94	11.31	11.00	6.92	11.00-11.13	11.00-11.13	6.31	5.99	10.69	1 283.58	4.45	10.50
1987 Jan	10.85	11.00	11.00	6.92	11.00-11.13	10.88-11.00	6.19	5.99	10.09	1 392.63	4.12	9.68
Feb	10.46	10.75	11.00	6.92	10.69-10.81	10.69-10.75	6.37	5.99	9.83	1 529.60	3.72	8.72
Mar	9.54	9.87	10.00	5.60	9.69-9.81	9.63- 9.66	6.56	5.99	9.16	1 596.26	3.67	8.48
Apr	9.39	9.63	10.00	5.54	9.56-9.75	9.63- 9.69	7.06	5.99	9.12	1 554.78	3.77	8.58
May	8.68	8.75	9.00	4.69	8.81-8.94	8.69- 8.81	7.25	5.03	8.82	1 674.07	3.44	8.23
Jun	8.96	9.13	9.00	4.69	9.06-9.13	8.97- 9.03	7.12	5.00	8.90	1 759.78	3.25	7.83
Jul	9.14	9.25	10.00	4.69	9.19-9.44	9.03- 9.06	6.94	4.99	9.23	1 855.23	3.10	7.52
Aug	10.12	10.38	10.00	4.95	10.13-10.50	10.13-10.19	7.12	4.99	9.92	1 757.59	3.28	8.11
Sep	10.02	10.06	10.00	4.95	10.13-10.25	10.00-10.13	8.31	4.99	9.98	1 801.84	3.26	7.98
Oct	9.07	9.19	9.50	4.61	9.19-9.31	9.06- 9.19	7.62	4.99	9.88	1 645.30	3.75	9.22
Nov	8.67	8.88	9.00	4.12	8.88-9.03	8.78- 8.84	7.88	4.93	9.20	1 296.04	4.78	11.83
Dec	8.38	8.88	8.50	3.58	8.75-9.00	8.81- 8.88	7.25	4.02	9.57	1 337.02	4.67	11.58
1988 Jan	8.38	8.69	8.50	3.58	8.69-8.75	8.66- 8.72	6.81	4.00	9.57	1 419.37	4.39	11.02
Feb	9.01	9.25	9.00	4.04	9.19-9.63	9.13- 9.25	6.88	4.00	9.38	1 397.56	4.48	11.16
Mar	8.48	8.63	8.50	3.53	8.56-8.75	8.59- 8.66	6.81	4.00	9.12	1 446.73	4.48	11.37
Apr	7.98	8.50	8.00	2.92	8.25-8.50	8.38- 8.44	7.25	4.00	9.12	1 421.19	4.57	11.89
May	7.28	7.63	7.50	2.43	7.56-7.75	7.50- 7.56	7.68	3.51	9.27	1 427.45	4.59	11.86
Jun	9.24	8.88	9.00	3.07	8.94-9.44	9.06- 9.13	7.88	3.49	9.32	1 470.13	4.51	11.56
Jul	10.53	10.75	10.50	4.52	10.63-10.94	10.56-10.63	8.31	3.49	9.51	1 488.92	4.52	11.47
Aug	11.82	11.88	12.00	4.93	11.31-12.25	11.88-11.94	8.50	4.69	9.47	1 474.30	4.61	11.67
Sep	11.47	11.88	12.00	5.43	11.75-12.19	11.81-11.88	8.63	4.70	9.60	1 429.22	4.80	12.11
Oct	11.84	12.00	12.00	5.43	12.00-12.25	12.00-12.60	8.56	5.57	9.23	1 493.35	4.65	11.71
Nov	12.98	12.75	13.00	5.43	12.13-13.00	13.00-13.03	9.31	5.57	9.30	1 478.12	4.78	12.00
Dec	12.91	13.19	13.00	5.97	12.69-13.19	12.94-13.00	9.25	5.59	9.46	1 438.44	5.08	12.84
1989 Jan	12.70	12.81	13.00	5.97	13.00-13.13	12.94-13.19	9.31	5.87	9.35	1 543.53	4.76	11.96
Feb	12.91	13.00	13.00	5.97	12.94-13.19	12.94-13.06	10.25	6.06	9.15	1 676.22	4.37	10.90
Mar	12.79	13.00	13.00	5.97	12.94-13.13	12.94-13.00	10.25	6.06	9.26	1 710.70	4.45	10.83
Apr	12.62	12.81	13.00	5.97	12.88-13.38	12.75-12.88	9.81	6.06	9.52	1 700.63	4.55	11.03
May	13.35	13.81	14.00	5.97	13.81-13.88	13.69-13.81	9.50	6.06	9.52	1 775.56	4.43	10.79
Jun	13.71	14.06	14.00	5.97	14.19-14.25	13.94-14.06	9.25	6.06	9.88	1 779.72	4.50	10.77
Jul	13.32	13.88	14.00	5.97	13.81-13.88	13.78-13.84	8.50	6.04	9.53	1 863.30	4.34	10.16
Aug	13.44	13.88	14.00	5.97	13.88-13.94	13.81-13.88	8.94	6.04†	9.37	1 960.27	4.05	9.66
Sep	13.53†	14.38†	14.00	5.97†	14.63-14.69	14.13-14.38	9.13†	..	9.62†	1 958.98†	4.10†	9.85†

1 Average discount rate expressed as the rate at which interest is earned during the life of the bills.

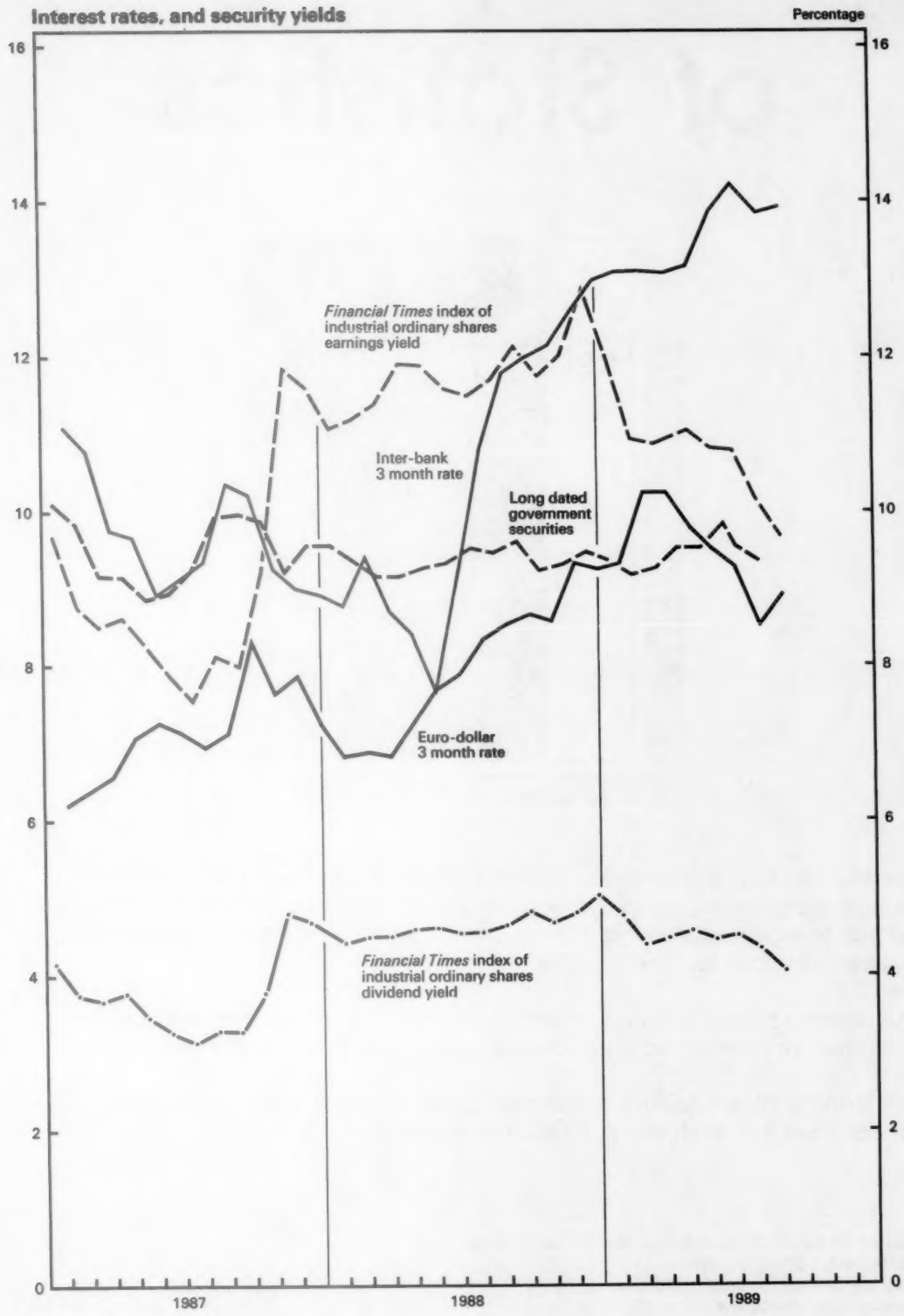
2 For a minimum term of 3 months and thereafter at 7 days' notice.

3 Spread of rates over the day in the inter-bank sterling market; from June 1982 rates are the spread at 10.30 am.

4 The series comprises a weighted average of basic rates offered by the largest societies. The rates are net of income tax where this is paid by societies at the agreed composite rate.

5 Averages of Wednesdays until February 1980; from March 1980 figures are the average of all observations (3 a week); from January 1982 average of working days. Calculated gross redemption yields - see *Financial Statistics Explanatory Handbook*.

Sources: Central Statistical Office; Bank of England; HM Treasury; Building Societies Commission; Financial Times; Institute of Actuaries; Faculty of Actuaries


Interest rates, and security yields
Percentage
16
14
12
10
8
6
4
2
0
Financial Times index of industrial ordinary shares earnings yield
Inter-bank 3 month rate
Long dated government securities
Euro-dollar 3 month rate
Financial Times index of industrial ordinary shares dividend yield
1987
1988
1989

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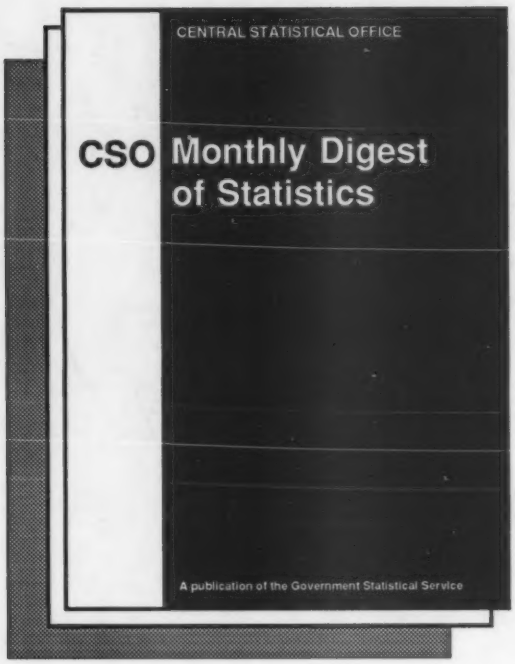

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Cyclical indicators for the UK economy

Recent movements of the indices

The cyclical movements in the economy since the 1981 trough are significantly smaller than those in the 1970s and somewhat smaller than those in the 1960s. The small size of the cyclical movements over recent years reflects the fact that during this period GDP growth was exceptionally steady by historical standards.

The most recent dated turning point is the peak provisionally placed in August 1988. The two leading indices and the coincident index have been declining for some time, suggesting that the economy has entered a period of slower growth. It should be borne in mind that recent values of the indices are subject to revision as later information modifies the assessment of current trend.

First estimates of the longer leading and coincident indices to September and the shorter leading index to August are now available. The lagging index, available to July, incorporates additional information.

The paths of the component series of the longer leading index over recent months suggest that the consistent decline in the index since mid 1987 may be coming to an end. The highly provisional September value shows a rise compared with August, but the recent rise in interest rates and fall in share prices will depress the October index.

The shorter leading index is showing a broadly flat path over recent months. New consumer credit rose sharply in August, in a large part the result of record car sales above the normal seasonal rise.

The coincident index continues to show a declining path exaggerated by North Sea oil production losses.

The lagging index has an upward path in 1989. This is consistent with the paths of the other indices over the last year or so.

This month a change has been made to the form of presentation of the indices (see footnote 7).

Definitions

This section shows a reference chronology of peaks and troughs representing growth cycles in the UK economy, together with groups of indicator series which have in the past had a consistent timing relationship with the reference cycle. Growth cycles are defined as cyclical movements in the deviations from a long-trend; thus, the contraction phase of a growth cycle occurs when the rate of growth is below this long-term value.

The historical reference chronology has been determined by examination of a range of series covering aggregate economic activity. Known special economic and climatic factors were discounted in judging the location of reference turning points. The indicators forming each group have been chosen because they have had a consistent timing relationship to the reference chronology, and because there is a economic rationale to account for this relationship.

A composite index for each group of indicators series is formed by subtracting from each series the value of its long-term trend, then taking a simple average of the trend-eliminated series after smoothing and scaling them to give cycles of similar amplitude, and inverting them where appropriate.

Precise details on data availability for each of the component series used in the compilation of the indicators is shown in Table B.

Table A - Recent movements of the indicators

		Longer Leading (5 component series) DKBR	Shorter Leading (5 component series) DKBS	Coincident (7 component series) DKBP	Lagging (5 component series) DKBQ
1987	Jan	103.1	98.3	97.6	96.0
	Feb	104.2	98.7	97.7	95.4
	Mar	104.9	99.3	98.4	95.6
	Apr	105.5	99.8	98.9	95.4
	May	106.3	100.4	99.6	95.8
	June	107.1	100.8	100.4	96.3
	July	107.5	101.5	101.3	96.3
	Aug	107.1	101.8	101.9	96.8
	Sept	106.6	102.0	102.1	96.9
	Oct	105.7	102.4	102.3	97.0
	Nov	104.4	102.5	102.8	97.6
	Dec	104.3	102.5	103.2	97.6
1988	Jan	104.3	102.7	103.5	98.7
	Feb	103.9	102.4	103.9	98.8
	March	103.7	102.4	103.8	99.4
	April	103.7	102.7	103.8	99.8
	May	103.8	102.7	103.8	100.6
	June	103.4	103.8	104.4	100.2
	July	102.7	104.7	104.7	100.1
	Aug	102.1	104.6	104.6	100.1
	Sep	101.3	104.4	104.1	99.8
	Oct	100.9	103.6	103.6	99.4
	Nov	100.3	101.9	103.2	99.5
	Dec	99.8	101.2	102.8	99.6
1989	Jan	99.2	100.5	102.4	101.0
	Feb	98.4	99.9	101.8	101.2
	Mar	97.6	99.5	100.9	102.5
	Apr	96.7	99.1	99.9	103.6
	May	96.2	99.3	98.5	104.0
	June	95.7	99.8	98.0	103.8
	July	95.7 (4)	100.5 (4)	97.6 (4)	104.0 (3)
	Aug	96.1 (4)	100.1 (4)	97.1 (4)	N/A (2)
	Sep	96.4 (3)	N/A (2)	96.4 (3)	N/A (1)
	Oct	N/A (1)	N/A (2)	N/A (2)	

1 A full explanation of the methodology used is given in *Economic Trends*, No. 257, March 1975 and No. 271, May 1976. Each month two charts of the composite indicators are published with, in the February May, August and November issues, a further ten pages showing individual indicator series.

2 Values of the composite indices are published in order to show more precisely the shape of the graphs in recent months. The values are subject to revision each month, both because of revisions to the series from which they are formed and because of the nature of the trend-elimination process used in the calculation; the values of the indices have no intrinsic meaning but positive values indicate that an index is above its long term trend and negative values indicate that it is below its long term trend. The method of calculation for the indices means that they lie in the range 80 to 120. On the charts the parts of the curves which are liable to revision in the trend-elimination process are shown in pecked lines; where the composite indices are based on an in complete set of indicators, the curves are shown as dotted lines. Additional tables giving the value of all series used are available from the CSO: 01-270 5966.

3 This table is based on monthly and quarterly data available to 24 October.

4 Bracketed figures show the number of series available where the index is incomplete.

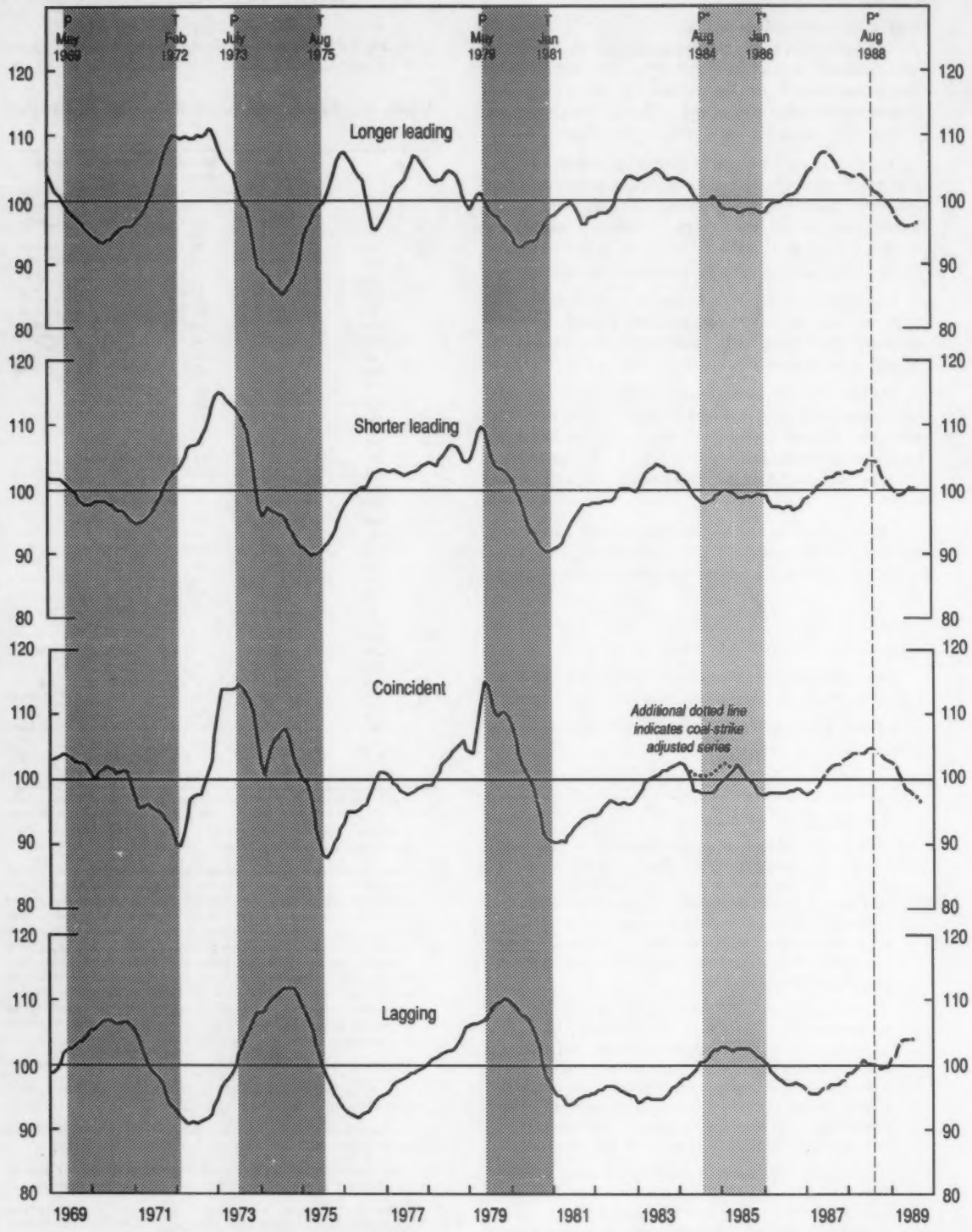
5 The index numbers given here are for comparative purposes only and should not be regarded as accurate to the last digit shown.

6 Longer runs of the indices and their component series are available from the CSO Databank or on subscription from the CSO (see Notes to Editors).

7 When a value for an index is first published it is usually based on incomplete information. Previous practice was to publish a provisional index value provided that at least two constituent series were available but this led to substantial revisions to the index as more data became available. From this month an index will only be published if at least three series are available, which will reduce the scale of revisions at the cost of, on occasions, delaying the publication of an index value by one month.

Cyclical indicators

Composite indices of indicator groups. **Long term trend=100**



Subject to revision due to trend re-estimation

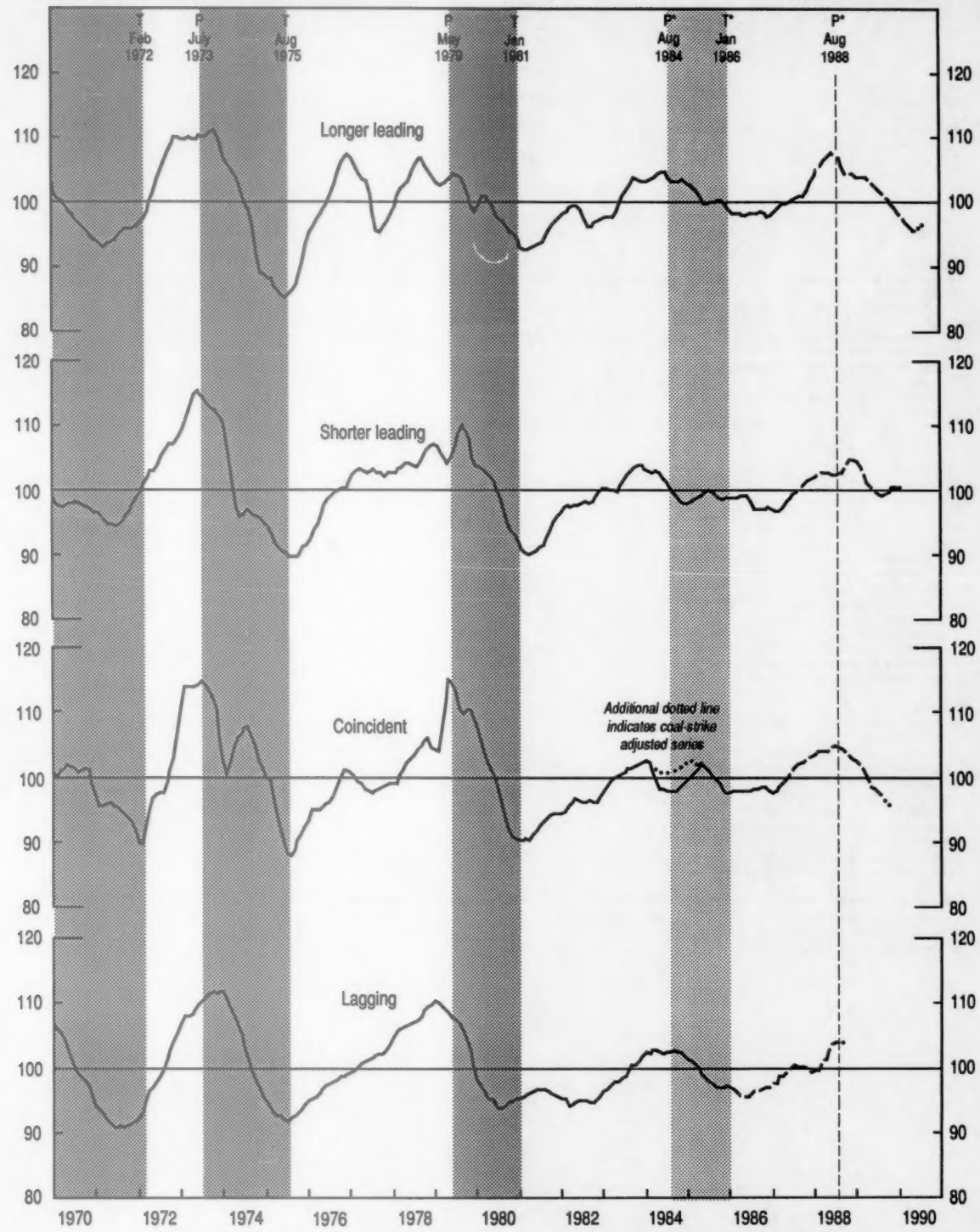
Based on incomplete data

*These turning points are less marked than previous peaks and troughs

Cyclical indicators with leads and lags applied[1]

Composite indices of indicator groups.

Long term trend=100



——— Subject to revision due to trend re-estimation

····· Based on incomplete data

*These turning points are less marked than previous peaks and troughs

1. The longer leading index has been advanced by 11 months, the shorter leading index has been advanced by 4 months and the lagging index has been moved back by 10 months. This allows a comparison based on past experience, of whether the indices are in step.

Table B - The indicators: their timing characteristics and data availability

		Latest data included	Timing relative to reference cycle dates[1] (-) leads (+) lags months		
			Median	Earliest	Latest
Indicators					
Longer leading					
Composite longer leading index	DKBR	September 1989	-11	-39	- 4
Component series:					
Financial surplus/deficit, industrial and commercial companies, divided by GDP deflator	DKDJ	Q2 1989	-15	-39	+13
CBI quarterly survey: change in optimism[2] (percentage balance)	DKDK	Q4 1989	- 8	-34	- 4
Financial Times - Actuaries 500 share index[2,3] April 1982=100	DKDI	September 1989	- 8	-20	+ 9
Rate of interest, 3 months prime bank bills[2]	DKDH	September 1989	-17	-28	- 5
Total dwellings started, Great Britain (Thous)	DKBW	August 1989	-12	-40	+ 2
Shorter leading					
Composite shorter leading index	DKBS	August 1989	- 5	-18	+ 2
Component series:					
Credit extended by finance houses, retailers and other credit grantors £m, 1987 prices	DKCA	August 1989	- 5	-19	+ 4
Gross trading profits of companies,excluding stock appreciation and mineral oil and natural gas extraction, divided by GDP deflator (£m)	DKDL	Q2 1989	-10	-27	+ 9
New car registrations (Thous)	DKBY	August 1989	- 4	-26	+ 7
CBI quarterly survey: change in new orders[2] (percentage balance)	DKDM	Q4 1989	- 6	-28	0
CBI quarterly survey: expected change in stocks of materials[2] (percentage balance)	DKDN	Q4 1989	- 5	-36	- 3
Coincident					
Composite coincident index	DKBP	September 1989	N/A	N/A	N/A
Component series:					
Gross domestic product (expenditure) Factor Cost, Constant prices, 1985=100	DJDE	Q2 1989	0	- 6	+12
Gross domestic product (income) Factor Cost Constant prices, 1985=100	DIAR	Q2 1989	0	-20	+ 6
Gross domestic product (output) Factor Cost Constant prices, 1985=100	DIAS	Q2 1989	- 1	-15	0
Output of the production industries (1985=100)	DVIM	August 1989	0	- 7	+ 1
CBI quarterly survey: below capacity ulilisation (percentage)	DKCE	Q4 1989	+ 1	- 4	+ 8
Index of volume of retail sales (1985=100)	FAAM	September 1989	0	-15	+20
CBI quarterly survey: change in stocks of raw materials (percentage balance)	DKDO	Q4 1989	- 1	- 9	+ 5
Lagging					
Composite lagging index	DKBQ	July 1989	+ 10	+ 1	+17
Component series:					
Adult Unemployment index (1985=100)[3]	DKDP	September 1989	+ 6	+ 1	+20
Employment in manufacturing industries United Kingdom (thous)	DKDQ	August 1989	+ 9	+ 1	+26
Investment in plant and machinery, manufacturing industry (£m, 1985 prices)	DKCK	Q2 1989	+ 9	+ 1	+18
Engineering industries, volume index for orders on hand (Average 1985=100)	DKCJ	July 1989	+10	- 5	+16
Level of stocks and work in progress, manufacturing industry (£m, 1985 prices)	DKCI	Q2 1989	+ 12	+ 4	+21

1 Assessed on performance up to last identified trough, January 1986.
2 Seasonally adjusted by CSO.
3 Adjusted for changes in coverage.

Source: Central Statistical Office

Measures of variability of selected economic series[1]

	Table	Period covered	Average percentage changes $\overline{CI}$	$\overline{I}$	$\overline{C}$	$\overline{I}/\overline{C}$	MCD or QCD	$\overline{I}/\overline{C}$ for MCD (or QCD) span
Quarterly series								
National income and components at 1985 prices								
GDP, factor cost								
Expenditure-based	2	1st quarter 1975 to 2nd quarter 1988	*1.2*	*0.8*	*0.7*	1.1	2	0.5
Income-based	2	1st quarter 1975 to 2nd quarter 1988	*1.2*	*0.7*	*0.9*	0.8	1	0.8
Output-based	2,17	1st quarter 1975 to 2nd quarter 1988	*1.0*	*0.4*	*0.8*	0.5	1	0.5
Average estimate	2	1st quarter 1975 to 2nd quarter 1988	*1.0*	*0.4*	*0.8*	0.6	1	0.6
Consumers' expenditure	3,4,5	1st quarter 1975 to 2nd quarter 1988	*1.2*	*0.7*	*0.9*	0.8	1	0.8
Fixed capital formation								
Total	3,9	1st quarter 1975 to 2nd quarter 1988	*2.3*	*1.4*	*1.6*	0.9	1	0.9
Manufacturing industry	10	1st quarter 1975 to 2nd quarter 1988	*3.5*	*1.8*	*2.7*	0.7	1	0.7
Stockbuilding[2]								
Total	3,13	1st quarter 1975 to 2nd quarter 1988	*530.5*	*375.4*	*274.2*	1.4	2	0.6
Manufacturing	13	1st quarter 1975 to 2nd quarter 1988	*310.9*	*200.7*	*170.4*	1.2	2	0.6
Exports: goods and services	3	1st quarter 1975 to 2nd quarter 1988	*2.5*	*1.8*	*1.4*	1.3	2	0.5
Imports: goods and services	3	1st quarter 1975 to 2nd quarter 1988	*3.3*	*1.9*	*2.2*	0.9	1	0.9
Real personal disposable income	4	1st quarter 1975 to 2nd quarter 1988	*1.4*	*1.0*	*1.0*	1.0	2	0.4
Other national income series								
Gross trading profits and trading surplus of corporate sector	34	1st quarter 1975 to 2nd quarter 1988	*6.1*	*3.0*	*4.5*	0.7	1	0.7
Other quarterly series								
Construction output[3]	18	1st quarter 1975 to 2nd quarter 1988	*2.2*	*1.5*	*1.4*	1.1	2	0.4
Public sector borrowing requirement[4]	32	1st quarter 1975 to 2nd quarter1988	*963.2*	*708.3*	*482.4*	1.5	2	0.7
Personal saving ratio[5]	4	1st quarter 1975 to 2nd quarter 1988	*1.1*	*0.9*	*0.5*	1.6	2	0.7
Monthly series								
Retail sales (volume per week)								
Food retailers	6	January 1971 to February 1989	*0.9*	*0.8*	*0.3*	3.0	3	1.0
Mixed retail businesses	6	January 1971 to February 1989	*2.0*	*1.9*	*0.5*	3.8	4	1.0
Clothing and footwear retailers	6	January 1971 to February 1989	*2.4*	*2.3*	*0.6*	3.9	4	0.9
Household goods retailers	6	January 1971 to February 1989	*2.4*	*2.3*	*0.8*	2.9	4	0.9
Other non-food retailers	6	January 1971 to February 1989	*1.4*	*1.4*	*0.4*	3.5	4	0.9
Cars: new registrations	6	January 1975 to December 1988	*8.0*	*7.9*	*0.8*	10.1	6	1.8
Housing: public authorities[6]								
Starts	12	January 1958 to December 1987	*12.6*	*12.4*	*1.9*	6.5	6	1.2
Completions	12	January 1958 to December 1987	*8.8*	*8.7*	*1.3*	6.6	6	1.1
Housing: private[6]								
Starts	12	January 1958 to December 1987	*9.8*	*9.6*	*1.8*	5.3	6	1.0
Completions	12	January 1958 to December 1987	*6.2*	*6.2*	*1.0*	6.5	6	1.1
Index of industrial production:								
Production industries	1,16,17	January 1978 to June 1989	*1.1*	*1.0*	*0.4*	2.4	3	0.8
Manufacturing industries	16,17	January 1978 to June 1989	*1.4*	*1.3*	*0.4*	2.8	3	0.9
Passenger car production:								
Home market	19	January 1976 to December 1988	*6.9*	*6.6*	*1.4*	5.1	5	0.8
Export	19	January 1976 to December 1988	*12.9*	*12.5*	*2.7*	4.6	6	0.9
Commercial vehicle production:								
Home market	19	January 1976 to December 1988	*9.0*	*8.3*	*2.6*	3.2	4	0.6
Export	19	January 1976 to December 1988	*9.3*	*8.9*	*2.4*	3.7	4	0.6
Unemployed males - consistent series, 18 and over[7]	1,21	January 1971 to March 1989	*16.4*	*4.5*	*15.4*	0.3	1	0.3
Unemployed females - consistent series, 18 and over[7]	1,21	January 1971 to March 1989	*6.7*	*1.7*	*6.4*	0.3	1	0.3
Vacancies unfilled at job centres[7]	1,21	April 1978 to September 1988	*4.2*	*2.1*	*3.3*	0.6	1	0.6
Average earnings: whole economy	23	January 1980 to January 1988	*0.9*	*0.5*	*0.7*	0.7	1	0.7
Exports: value, f.o.b.[8]	27	January 1980 to December 1988	*3.2*	*3.0*	*0.9*	3.3	3	0.5
Imports: value, f.o.b.[8]	27	January 1980 to December 1988	*3.9*	*3.5*	*1.4*	2.5	2	0.9
Money stock - £M0[9]	29	June 1969 to May 1989	*0.8*	*0.5*	*0.6*	0.9	1	0.9
Money stock - £M4[9]	1,29	June 1982 to May 1989	*1.17*	*0.4*	*1.2*	0.3	1	0.3

1 For a complete description of these measures see article 'Measuring variability in economic time series' in *Economic Trends*, No 226, August 1972.
The following are brief definitions of the measures.
$\overline{CI}$ is the average month to month (quarter to quarter for quarterly series) percentage change without regard to sign, in the seasonally adjusted series.
$\overline{C}$ is the same for the trend component, a smooth flexible moving average of the seasonally adjusted series.
$\overline{I}$ is the same for the irregular component, obtained by dividing the trend component into the seasonally adjusted series, except for those series which are seasonally adjusted using an additive model, see footnotes 2,4,6 and 8.
$\overline{I}/\overline{C}$ is therefore a measure of the size of the relative irregularity of the seasonally adjusted series.
The average changes $\overline{I}$ and $\overline{C}$ can also be computed successively over spans of increasing numbers of months (quarters). MCD (QCD), months (quarters) for cyclical dominance, is the shortest span of months (quarters) for which $\overline{I}/\overline{C}$ is less than 1 and therefore represents the minimum period over which changes in the trend are, on average, greater than the irregular movement.

2 The figures in the table were obtained from an additive analysis of stock changes so $\overline{CI}$, $\overline{I}$ and $\overline{C}$ are not percentage changes but differences in units of £ million. At present, seasonal adjustment of the published stocks series is performed multiplicatively on the level of stocks.

3 Series relates to Great Britain.

4 The seasonal adjustment is additive, so the figures for $\overline{CI}$, $\overline{I}$ and $\overline{C}$ are differences in units of £ million.

5 The figures in the tables were obtained from an additive analysis of the personal saving ratio so $\overline{CI}$, $\overline{I}$ and $\overline{C}$ are differences in percentage points.

6 Series relate to Great Britain, though variability measures calculated from England and Wales component.

7 Series relate to Great Britain and may be found in Tables 2.2 and 3.2 of *Employment Gazette*.
The seasonal adjustment is additive, so the figures for $\overline{CI}$, $\overline{I}$ and $\overline{C}$ are not percentage changes but differences in units of thousands.

8 The figures have been updated as described in an article in *Economic Trends*, No 320, June 1980.

9 As the irregular component for £M0 and £M4 levels is obtained by subtraction of the trend rather than by division, the figures for $\overline{CI}$, $\overline{I}$ and $\overline{C}$ are expressed as percentages of the trend level in the preceding month.

Source: Central Statistical Office

UNITED KINGDOM NATIONAL ACCOUNTS: SECOND QUARTER 1989 ESTIMATES

This article presents quarterly estimates of national income, expenditure and output to the second quarter of 1989. Estimates of the components of GDP at constant prices are given here in terms of average 1985 prices. Summary estimates of GDP were first issued on 22 September 1989. This article incorporates later data than were available at that time. A short description of the United Kingdom national accounts is given as the introduction to the 1989 Edition of "United Kingdom National Accounts", otherwise known as "the CSO Blue Book" whilst more detailed information is available together with details of sources, methods and definitions used, in "United Kingdom National Accounts: Sources and Methods" (HMSO 1985). Subsequent changes to sources, methods and definitions are described in the methodological notes to the 1989 CSO Blue Book. All commentary and charts are in terms of seasonally adjusted data.

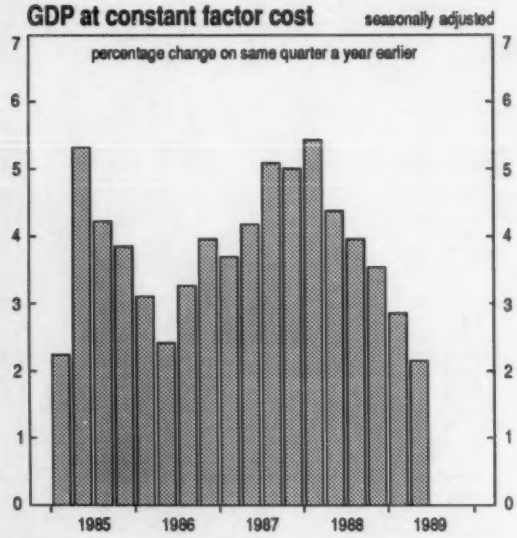
Gross domestic product at current and constant prices

In the second quarter of 1989, GDP at constant 1985 factor cost was 2 per cent higher than in the second quarter of 1988. Between the first and second quarters of 1989 GDP at constant 1985 factor cost was broadly unchanged, following an increase of ½ per cent between the fourth quarter of last year and the first quarter of this year.

Analysis and interpretation of GDP in this article are based on the behaviour of the average measure of GDP which continues to be calculated as the average of expenditure, income and output based estimates of GDP. The expenditure and income estimates for 1988 onwards include national accounts statistical adjustments which are aimed at improving the coherence of the short term movements in the individual measures. These adjustments are described in the Notes at the end of this article.

Chart 1 shows recent increases in GDP each quarter compared with the same quarter a year earlier. Chart 2 shows GDP increases each quarter on a quarter earlier.

Chart 1



GDP at current market prices ("money GDP") was 10½ per cent higher in the second quarter of 1989 than in the same period of 1988.

The implied factor cost GDP deflator ("index of total home costs") derived from the expenditure measure of GDP, increased by 8½ per cent between the second quarters of 1988 and 1989 including an increase of 1 per cent between the first and second quarters of this year.

The real income of the United Kigndom, as shown by gross national disposable income at constant market prices, increased by 3½ per cent between the second quarters of 1988 and 1989.

Estimates of GDP at current and constant prices, of real national disposable income and of the implied GDP deflators are given in index number form in Table A. Further aggregates are presented in Table 1 of the Appendix.

Revisions to GDP estimates and the main components, since the last set of quarterly estimates appeared in the July issue of Economic Trends, are described later in this article.

Estimates of GDP at constant factor cost are expressed at constant 1985 factor cost, following both UK and recommended international practice of rebasing every five years using the years ending with 0 and 5 as the reference year. Since 1985 the relative prices of various goods and services have changed, including a very large reduction in oil prices. The implications of this reduction for interpretation of GDP growth assessments are outlined in the Notes at the end of this article.

Expenditure at constant 1985 prices (Table A2)

Consumers' expenditure increased 1½ per cent between the first and second quarters of this year to a level 5½ per cent higher than the same period in 1988. General government final expenditure was broadly the same level in the second quarter of 1989 as the previous quarter and also unchanged on a year earlier. Fixed investment, at constant prices, was down ½ per cent in the second quarter of 1989 compared with the previous quarter but 2 per cent higher than a year earlier. Stockbuilding was lower in second quarter of this year than the first quarter.

Chart 2

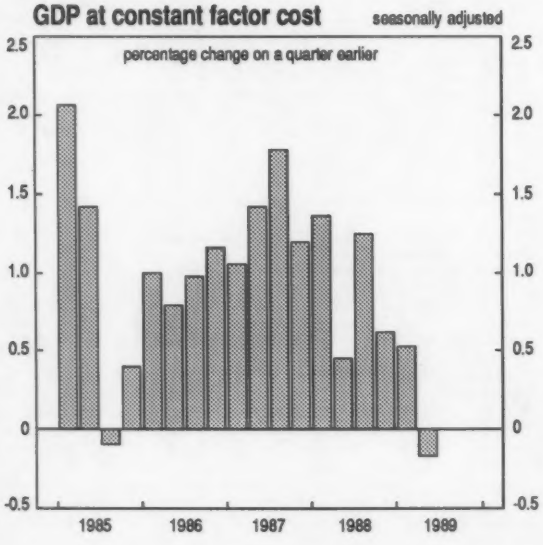


TABLE A NATIONAL ACCOUNTS AGGREGATES INDEX NUMBERS : SEASONALLY ADJUSTED[1]

1985=100

	Value indices at current prices				Volume indices at 1985 prices					Implied gross domestic product deflator	
		Gross domestic product at factor cost				Gross domestic product at factor cost				Based on expenditure data	
	Gross domestic product (average estimate) at market prices[2]	Average estimate	Expenditure-based estimate	Income-based estimate	Gross national disposable income (average estimate) at market prices[3]	Average estimate	Expenditure-based estimate	Income-based estimate[4]	Output-based estimate	At market prices	At factor cost[5]
	DJCL	CAON	DJCN	DJCO	DJCR	DJDD	DJDE	DIAR	DSAE	DJDT	DJCM
1982	78.4	77.7†	77.8†	77.7†	91.1†	91.3	91.4	91.2†	91.0†	85.9†	85.2
1983	85.5	85.1	85.4	85.2	94.9	94.6†	94.8†	94.7	94.0	90.5	90.0
1984	91.3†	91.3	91.3	91.0	97.0	96.2	96.1	95.9	96.6	94.7	94.9
1985	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1986	107.1	105.9	106.0	106.1	103.3	103.2	103.2	103.3	103.0	103.5	102.7†
1987	117.6	116.2	115.9	116.3	107.8	107.8	107.6	107.9	108.1	108.5	107.8
1988	130.6	129.1	128.4	129.0	112.9	112.5	111.9	112.5	113.1	115.7	114.7
1983 Q1	83.3	82.9	83.6†	82.3†	94.3	93.3	94.1†	92.6†	92.9†	89.3	88.9
Q2	84.1	83.5	83.2	84.4	93.6	94.3	94.0	95.3	93.4	89.3	88.5†
Q3	86.2	86.1†	86.6	86.1	95.8†	95.1	95.7	95.1	94.4	90.9	90.5
Q4	88.2†	88.1	88.0	88.1	96.0	95.6†	95.5	95.6	95.5	92.3†	92.2
1984 Q1	89.6	89.6	89.6	88.6	97.3	96.5	96.5	95.5	97.6	92.9	92.9
Q2	90.1	89.9	89.7	89.4	96.1	95.2	95.0	94.7	95.9	94.1	94.4
Q3	91.7	91.5	91.3	91.9	96.3	96.2	96.0	96.6	95.9	95.1	95.2
Q4	93.9	94.3	94.4	94.2	98.5	97.0	97.1	96.9	96.9	96.6	97.2
1985 Q1	97.0	97.5	97.4	97.5	98.7	98.7	98.6	98.7	98.9	98.1	98.8
Q2	99.5	99.8	99.8	99.7	100.1	100.3	100.4	100.2	100.3	99.4	99.5
Q3	100.9	100.6	100.6	100.6	100.4	100.2	100.3	100.3	100.2	100.7	100.3
Q4	102.5	102.1	102.2	102.2	100.8	100.7	100.7	100.8	100.6	101.8	101.4
1986 Q1	104.5	103.9	104.0	104.0	102.9	101.8	101.9	101.9	101.6	102.5	102.0
Q2	105.9	104.8	104.9	105.0	102.5	102.7	102.8	103.0	102.4	102.9	102.0
Q3	107.8	106.4	106.4	106.5	103.2	103.5	103.6	103.6	103.4	103.8	102.8
Q4	110.3	108.7	108.7	108.9	104.5	104.7	104.7	104.8	104.6	104.9	103.8
1987 Q1	112.5	111.4	111.2	111.4	105.3	105.6	105.4	105.6	105.7	106.2	105.5
Q2	115.3	114.1	113.8	114.2	106.7	107.0	106.8	107.2	107.2	107.3	106.6
Q3	119.5	117.9	117.6	118.0	108.9	108.8	108.5	108.8	109.1	109.2	108.4
Q4	123.0	121.6	121.2	121.5	110.4	110.0	109.6	109.9	110.4	111.2	110.6
1988 Q1	125.7	124.7	124.1	124.6	110.7	111.3	110.8	111.2	111.9	112.7	112.0
Q2	127.9	125.9	125.3	125.9	111.6	111.7	111.1	111.7	112.4	114.1	112.7
Q3	132.6	130.9	130.2	130.8	114.4	113.1	112.5	113.1	113.8	116.9	115.7
Q4	136.1	134.8	134.0	134.8	114.7	113.9	113.2	113.9	114.5	119.0	118.4
1989 Q1	139.4	138.5	137.8	138.4	116.1	114.5	113.9	114.4	115.1	121.3	121.0
Q2	141.5	139.7	139.0	139.6	115.4	114.1	113.5	114.1	114.9	123.0	122.4
Percentage change, latest quarter on previous quarter											
1989 Q2	*1.5†*	*0.9†*	*0.8†*	*0.9†*	*-0.6†*	*-0.3†*	*-0.4†*	*-0.3†*	*-0.2†*	*1.4†*	*1.2†*
Percentage change, latest quarter on corresponding quarter of previous year											
1989 Q2	*10.6†*	*10.9†*	*10.9†*	*10.9†*	*3.4†*	*2.2†*	*2.1†*	*2.1†*	*2.2†*	*7.8†*	*8.6†*

1 These estimates are given to one decimal place but this does not imply that they can be regarded as accurate to the last digit shown.
2 "Money GDP".
3 Also known as Real national disposable income (RNDI).
4 Income data deflated by the implied GDP deflator at factor cost, based on expenditure data.
5 The deflator implied by the expenditure-based GDP estimate at factor cost, that is the current price expenditure-based estimate of GDP at factor cost divided by the corresponding 1985 price estimate. Also known as the Index of total home costs.

Total domestic expenditure (which is the sum of consumers' expenditure, general government final consumption, fixed investment and stockbuilding) fell ½ per cent between the first and second quarters of 1989 whilst the deficit in overseas trade in goods and services, expressed at constant 1985 prices, declined from £5800 million to £5000 million. Compared with a year earlier total domestic expenditure was 5 per cent up in the second quarter - well ahead of the GDP increase of 2 per cent over the same period - and the trade deficit was £2600 million higher.

Income at current prices (Table A3)

Income from employment in the second quarter of 1989 increased by 2 per cent compared with the first quarter and was 10 per cent up compared with the second quarter of 1988.

The gross trading profits of the corporate sector fell slightly between the first and second quarters of 1989 but were still around one sixth higher than a year earlier. Within this total the gross trading profits of companies were almost one fifth higher in the second quarter of 1989 than a year earlier whilst the gross trading surplus of public corporations declined somewhat. These latter comparisons are however distorted by the transfer of British Steel PLC to the private sector in December 1988.

Output at constant 1985 prices (Table A4)

The output of the energy industries declined 4 per cent between the first and second quarters of 1989 to a level 16 per cent lower than a year earlier and the lowest level since the third quarter of 1984. Manufacturing output was broadly unchanged between the first and second quarters of 1989 but 5 per cent higher than a year earlier.

Construction output was much the same in the second quarter as the first quarter but 6½ per cent higher than the second quarter of 1988. Between the first and second quarters of this year the output of the service industries was broadly unchanged made up of a decline of 1½ per cent in the output of distribution, catering and related activities and an increase of 1 per cent in the transport and communications industries. The output of other service industries increased ½ per cent.

Personal income and saving (Table A7)

Total personal income before deductions, at current prices, rose 1 per cent between the first quarter and the second quarter of this year. Within the total, wages and salaries rose by 2 per cent, employers' contributions grew by ½ per cent, current grants from general government increased 3 per cent while other personal income fell by 2½ per cent reflecting a decline in dividend receipts.

Personal disposable income increased by 1 per cent between the first and second quarters of 1989. Prices, as measured by the consumers' expenditure deflator, rose by 1½ per cent in the same period and, as a result, real personal disposable income (RPDI) fell by ½ per cent though it was still 4 per cent higher in the second quarter than a year earlier. (Percentage changes in the components of personal income are shown in Table B.)

TABLE B

CHANGES IN PERSONAL INCOME

Seasonally adjusted

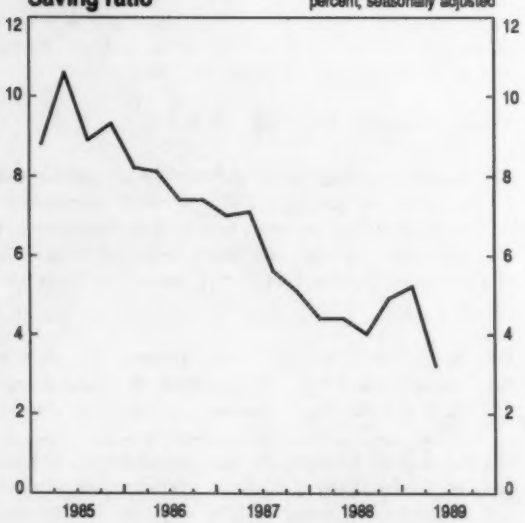
	Percentage change	
	Latest quarter over same quarter in previous year	Latest four quarters on previous four quarters
	1989 Q2	1988 Q3 to 1989 Q2
Total personal income	10	10½
of which: Wages, salaries and forces' pay	10	10½
Employers' contributions	8	9
Current grants from general government	3½	2½
Other income	15	18½
UK taxes on income	12½	11½
Social security contributions	9½	11½
Total personal disposable income	9½	10½
Consumers' expenditure implied deflator	5	5½
Real personal disposable income	4	5

The saving ratio declined from 5 per cent to 3 per cent between the first quarter and the second quarter of this year reflecting an increase in consumers' expenditure at current prices, of 3 per cent, whilst personal disposable income rose 1 per cent. The saving ratio over recent years is shown in Chart 3.

Chart 3

Saving ratio

percent, seasonally adjusted



Consumers' expenditure (Table A8)

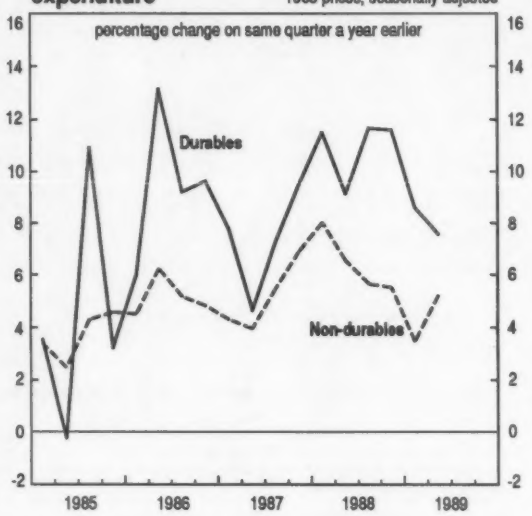
At current prices, consumers' expenditure grew 3 per cent between the first quarter and second quarter of 1989 to reach a level 11 per cent higher than in the second quarter of 1988. Estimates of consumers' expenditure at current prices are affected, to a small extent, by the replacement of domestic rates with the community charge in Scotland with effect from 1 April 1989. An explanation of the impact of this change may be found in the Notes at the end of the article.

At constant prices, consumers' expenditure increased 1½ per cent in the second quarter of 1989, compared with the previous quarter, and was 5½ per cent higher than a year earlier. In the latest quarter, expenditure on durable goods was unchanged whilst spending on other goods and services was 2 per cent higher than the previous quarter. Chart 4 shows the growth of consumers' expenditure on durable goods and other goods and services.

Chart 4

Consumers' expenditure

1985 prices, seasonally adjusted



Comparing expenditures in the second quarters of 1988 and 1989 at constant prices there was a 7½ per cent growth in spending on durable goods, including a 14 per cent rise on vehicles whilst that on furniture and floor coverings declined 6½ per cent. Among non durable items spending on food rose 3 per cent between the second quarters of 1988 and 1989, expenditure on alcoholic drink increased by 3 per cent and on tobacco fell 1 per cent. Over the same period spending on clothing and footwear rose by ½ per cent and on energy products by 5 per cent whilst expenditure on services rose 8 per cent. This latter increase is distorted by the inclusion of the expenditure of polytechnics from the second quarter of 1989 in line with their reclassification as private non profit making bodies. Further explanation of the change appears in the Notes at the end of this article.

Industrial and commercial companies (Table A10)

It is estimated that, after deducting stock appreciation, UK profits of industrial and commercial companies fell slightly between the first quarter and the second quarter of 1989. Estimates of UK profits of these companies include national accounts statistical adjustments, which are described in the Notes at the end of this article.

Between the latest two quarters, gross trading profits (net of stock appreciation) of North Sea oil companies rose by 12 per cent but these profits were still 12 per cent lower in the second quarter of this year than a year earlier.

The gross trading profits (net of stock appreciation) of non-North Sea industrial and commercial companies are estimated to have been lower by 4 per cent in the second quarter of 1989 than the previous quarter, following a rise of 3 per cent between the fourth quarter of 1988 and the first quarter of this year. In the second quarter of 1989 these profits were 21 per cent higher than a year earlier.

Payments of dividends on ordinary shares (net of payments by UK subsidiaries to their overseas parent companies and net of payments to other UK industrial and commercial companies) are estimated to have fallen by 29 per cent between the first quarter and second quarter of this year. Nevertheless these dividends were still 16 per cent higher in the second quarter of 1989 than a year earlier.

In the second quarter of 1989 payments of UK taxes on income were 6½ per cent higher than in the first quarter of 1989 and 10 per cent higher than a year earlier.

These preliminary estimates suggest that the broad measure of UK industrial and commercial companies' undistributed income (that is, before deducting stock appreciation or net unremitted profits from and due to related overseas concerns) was £10800 million in the second quarter of 1989, the same as the previous quarter.

Public corporations (Table A12)

Provisional estimates suggest the gross trading surplus of public corporations (after deducting stock appreciation) was 7 per cent lower in the second quarter of 1989 than a year earlier. This comparison is distorted by the privatisation of British Steel PLC in December 1988.

Central government (Table A13)

Total central government receipts rose by 10 per cent between the second quarters of 1988 and 1989. This included rises of 13 per cent in taxes on income, 10 per cent in taxes on expenditure and an 8 per cent rise in national insurance contributions.

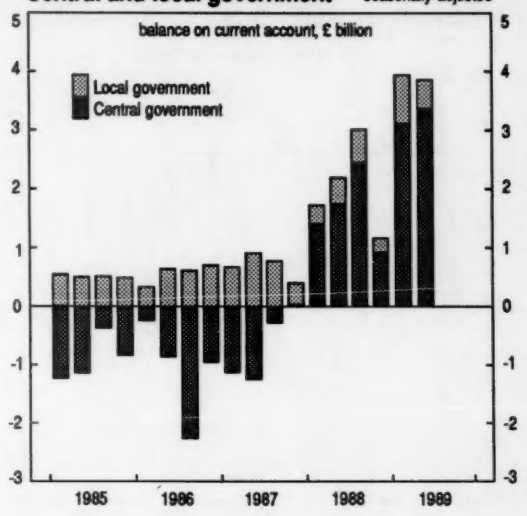
Total current expenditure of central government rose 6 per cent between the second quarters of 1988 and 1989. Within this total, expenditure on final consumption (military defence, health services etc) rose 9 per cent whilst expenditure on subsidies, grants and debt interest combined increased by 4 per cent.

The faster rise in income than expenditure between the second quarters of 1988 and 1989 led to a rise in the surplus of income over expenditure on the current account of central government from £1700 million in the second quarter of 1988 to £3400 million in the second quarter of this year.

The quarterly balances on the current accounts of central government and local authorities over recent years are shown in Chart 5.

Chart 5

Central and local government seasonally adjusted



Local authorites (Table A14)

Total current receipts of local authorities were 7 per cent higher in the second quarter of this year than a year earlier. Current grants from central government increased 4 per cent over this period whilst receipts from rates and the community charge combined were 11 per cent higher than rate receipts alone a year earlier.

Total current expenditure rose 7 per cent between the second quarters of 1988 and 1989. Expenditure on final consumption was up 5 per cent over this period, consisting of an increase of 3 per cent on education and 7 per cent on other non education categories. Over the same period expenditure on subsidies, grants and debt interest combined increased 13 per cent.

These year to year changes are distorted by the departure of polytechnics from the local authority sector with effect from 1 April 1989, in particular this explains the apparently low increase in expenditure on education. Since 1 April polytechnics have been independent bodies and are treated as private non profit making bodies. A fuller explanation of this reclassification appears in the Notes at the end of this article.

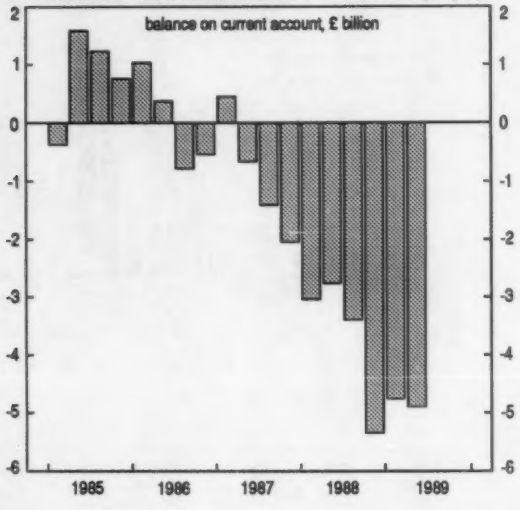
International transactions (Tables A15 and A16)

At current prices, exports of goods increased 11 per cent between the second quarters of 1988 and 1989 and exports of services by the same amount. Property income from abroad rose 29 per cent over the same period. Total UK current account credits, including transfers, increased 17 per cent.

At current prices, imports of goods were 14 per cent higher in the second quarter of 1989 than a year earlier and imports of services 10 per cent higher. Over the same period property income paid abroad increased 41 per cent. Overall UK current account debits, including transfers, increased 20 per cent between the second quarters of 1988 and 1989.

With imports of goods and services rising faster than exports over this period, and the balance of investment income falling, the deficit on the current account of the balance of payments increased from £2800 million in the second quarter of 1988 to £4900 million in the second quarter of this year. Trends in the current account balance over recent years are shown in Chart 6.

Chart 6
International transactions



At constant 1985 prices, exports of goods were the same in the second quarter of this year as a year earlier whilst exports of services were 1 per cent higher. Imports of goods were 9 per cent up and imports of services 6 per cent higher over the same period.

Gross domestic fixed capital formation at 1985 prices (Tables A17 and A18)

Total fixed investment is estimated to have been 2 per cent higher in the second quarter of 1989 than a year earlier. As noted in the latest edition of the CSO Blue Book, the fixed investment estimates take into account estimates of the supply of capital goods to the domestic market. Fixed investment by the private sector rose 2 per cent and by general government, expenditure increased 12 per cent. Over the same period fixed investment by public corporations fell 12 per cent though this comparison is distorted by the privatisation of British Steel PLC in December 1988. The quarterly profile of fixed investment over recent years is shown in Chart 7.

Analysed by asset, fixed investment in vehicles, ships and aircraft increased 11 per cent between the second quarters of 1988 and 1989 whilst over the same period acquisitions of plant and machinery increased by 9 per cent. On the other hand fixed investment in dwellings fell 9 per cent between the second quarters of 1988 and 1989 and in other new buildings and works by 2 per cent.

Value of physical increase in stocks and work in progress at 1985 prices (Table A19)

Stockbuilding was less in the second quarter of 1989 than in the first quarter. Excluding national accounts statistical adjustments manufacturers' stocks increased by £200 million in the second quarter of 1989 and retailers stocks by a similar amount. Elsewhere in the economy stock changes were smaller.

Chart 7
Gross domestic fixed capital formation

Revisions (Table A20)

Estimates of GDP are subject to revision as more information becomes available. The analysis shown in this table of revisions to GDP aggregates and their main components, for the years 1984 to 1988, since the July issue of Economic Trends, reflects revisions which first appeared in the CSO Blue Book, 1989 Edition. No revisions have been made since then apart from small changes to the index of production.

It will be seen that the level of GDP(E) at factor cost has been revised upwards throughout 1984 to 1988 with the biggest change made to the 1988 estimate which has been revised upwards by £8300 million (about 2 per cent) at current prices. This upward revision includes national accounts statistical adjustments of £4500 million. GDP(I) has also been revised upwards throughout 1984 to 1988 with the most significant changes made to estimates for 1986 to 1988. For 1988 the upward revision was £3700 million (about 1 per cent). As a consequence of these changes the residual error for 1988 was reduced from £6400 million to £1500 million (less than ½ per cent of GDP) whilst the residual error for earlier years remains very small. The GDP(O) index has been revised upwards during 1986 to 1988 with the biggest change in the latest year.

Upward revisions to all three individual GDP measures have resulted in significant upward revisions to the average measure, GDP(A), with the largest changes in the more recent years. For 1988, the level of GDP(A) at current factor cost was increased by £5200 million (1½ per cent). Estimated growth of GDP(A) at current factor cost between 1987 and 1988 has been revised upwards from 10½ per cent to 11 per cent whilst the growth of GDP(A) at constant factor cost, over the same period, has been revised upwards from 3¾ per cent to 4¼ per cent.

GDP(E)

Substantial revisions have been made to consumers' expenditure. For the years 1984 to 1987 they almost entirely explain aggregate GDP(E) revisions. In the latest year, 1988, there have also been substantial revisions to gross domestic fixed capital formation, stockbuilding and exports. In part these revisions reflect the introduction of national accounts statistical adjustments but there have also been significant revisions to underlying data, which are discussed below without further mention of the adjustments.

Upward revisions to consumers' expenditure reflect improved estimates of expenditure on food and air travel and the rebasing of retail sales indices.

Fixed investment estimates for 1988 have been revised upwards due to a reallocation of expenditure on vehicles between consumers' expenditure and fixed investment, based on analysis of vehicle registrations data.

Upward revisions to stockbuilding have been made in the light of information from the annual wholesaling and motor trades inquiries for 1987.

Figures for exports have been affected by the inclusion of some exports of oil from offshore fields not previously recorded. Due to the drop in oil prices since 1985 this has had a bigger impact on the constant than current price estimates. The constant price estimates of exports (and imports too) were also affected by the final stages of the rebasing of constant price trade estimates onto a 1985 price basis.

GDP(I)

Big upward revisions to estimates of self employment income within "other income" during 1986 to 1988 have been partially offset by downward revisions to income from employment and gross trading profits of companies, during 1987 and 1988.

Downward revisions to employment income for 1987 and 1988 mainly reflect the benchmarking of these estimates using latest PAYE data upto 1987/88.

Estimates of gross trading profits have been affected by later information for a variety of sub-components, with several downward revisions outweighing somewhat several upward ones. Also there has been an improved treatment of takeover costs which is described in the CSO Blue Book, page 133.

Upward revisions to estimates of "other income" are largely due to self-employment income and associated mainly with Inland Revenue benchmark information from the Survey of Personal Incomes and more recent Schedule D data. Estimates of rent income have also been increased.

GDP(O)

Upward revisions to the index for distribution, hotels and catering reflect benchmark data from the annual retailing and wholesaling inquiries and the rebasing of the retail sales indices.

Upward revisions to "other services" are due to revised employment data based on the 1988 Labour Force Survey. (Employment is used as a proxy for output for several components of "other services".)

Long term Revisions

A long term analysis of revisions experience was published in the August 1987 issue of Economic Trends. It showed that revisions to growth rates of GDP published for 1971 to 1981 were on balance upwards but not uniformly so: in the case of GDP(O) - which is now the main determinant of short term GDP(A) movements - it indicated that upward revisions to the first estimate of the growth rate of a quarter compared with the same quarter a year earlier averaged 0.6 per cent, with a standard deviation of 0.6 per cent. Since 1981 however there have been a number of changes to compilation methods of GDP(O), including the introduction of bias adjustments into early estimates of the index of production. Experience with revisions to GDP(O) estimates for 1971 to 1981 may not therefore be a reliable guide to revisions to be expected to the initial estimate of GDP growth between the second quarters of 1988 and 1989.

NOTES

Caution in interpretation

The problems of consistency, particularly in terms of timing, between the different types of administrative and statistical records used in compilation of GDP have an important bearing on reconciliation of the three independent GDP estimates. In the interpretation of quarterly and annual national accounts estimates, special attention also needs to be paid to the higher margins of error attached to series estimated at constant prices when the rate of inflation is changing significantly. Movements in exchange rates may also affect the valuation of international transactions and the measurement of profits derived from them.

National accounts estimates at constant prices have, since the five yearly rebasing last September, been made at 1985 prices and indices calculated in terms of 1985 = 100. Interpretation of estimates at constant prices should bear in mind that the choice of base year can affect significantly assessment of GDP growth rates where sharp changes in relative prices occur. In this connection it may be noted that the relative price of oil products was much higher in 1985 than today, with the result that GDP estimates at constant 1985 prices give a much larger weight to the recent decline in UK oil production than would be the case if estimates of GDP at constant prices were made in terms of a more up to date price structure. Estimated GDP growth rates calculated at 1985 prices are therefore likely to be somewhat lower for recent quarters (and increases in the GDP deflator somewhat higher) than if they had been estimated using a more recent price structure.

National accounts statistical adjustments

To improve the coherence of the national accounts for the year 1988 statistical adjustments were made, in this year's CSO Blue Book, to some of the components of the expenditure measure of GDP. These adjustments anticipate revisions expected by CSO as fuller information becomes available. They reflect judgements, reached by CSO, about probable under or over-estimation of the series adjusted. They take note both of changes between 1987 and 1988, and of the overall discrepancies between the expenditure and income based estimates of GDP. The adjustments, which are based on all the available evidence about expenditure components, are within the conventional error ranges of the series adjusted.

The sizes of these adjustments are as follows:

	Current prices	Constant prices
Consumers' expenditure	+ 1500	+ 1318
GDFC	+ 1000	+ 850
Stockbuilding	+ 1500	+ 1230
Exports (net)	+ 500	+ 450

In the quarterly estimates these adjustments have been allocated across the four quarters of 1988 (and projected into the first two quarters of 1989) on a proportionate basis. Additionally, to improve further the coherence of the quarterly accounts statistical adjustments, which sum to zero across the year, have been made to estimates of the expenditure and income measures of GDP, from the first quarter of 1985 onwards. These adjustments, which are experimental, have been attributed to the stockbuilding component of the expenditure measure of GDP and to gross trading profits of companies in the income measure, because it is believed these are the components for which accurate measurement is most difficult. These adjustments are as follows:

		Stockbuilding at current prices seasonally adjusted	Stockbuilding at constant prices seasonally adjusted	Gross trading profits at current prices seasonally adjusted
1985	Q1	− 100	− 100	+ 600
	Q2	+ 100	+ 100	+ 300
	Q3	− 500	− 500	− 500
	Q4	+ 500	+ 500	− 400
1986	Q1	− 300	− 300	− 300
	Q2	− 700	− 600	− 400
	Q3	+ 700	+ 600	+ 500
	Q4	+ 300	+ 300	+ 200
1987	Q1	− 600	− 600	+ 200
	Q2	− 200	− 100	− 400
	Q3	− 700	− 600	− 500
	Q4	+ 1500	+ 1300	+ 700
1988	Q1	− 400	− 400	− 900
	Q2	− 1700	− 1500	− 700
	Q3	+ 1200	+ 1100	+ 500
	Q4	+ 900	+ 800	+ 1100
1989	Q1	+ 1700	+ 1400	+ 280
	Q2	+ 400	+ 300	+ 560

These quarterly adjustments are aimed at ensuring that the quarterly paths of the expenditure and income measures of GDP move more closely in line with the output measure, which CSO has always indicated is the best short term indicator of GDP movements. It follows that the quarterly path of the average measure of GDP, which is calculated as the average of the three estimates based on expenditure, income and output data, also follows more closely the quarterly movements of the output measure.

In this article any general references to GDP always refer to the average measure of GDP. No interpretations are made on the expenditure, income and output measures since, as already explained, these all move broadly in line.

The community charge

The GDP estimates issued in this article are the first to be affected by the abolition of domestic rates in Scotland and the introduction of the community charge there. In the national accounts, domestic rates are classified as a tax on expenditure on housing services, and are therefore included in consumers' expenditure at market prices, whereas the community charge is classified as a separate category in its own right, which is treated as a deduction from income in calculating personal disposable income. It follows that the community charge is not part of consumers' expenditure.

Estimates of consumers' expenditure and GDP at current market prices in the second quarter of 1989 are therefore marginally lower than they would have been if the community charge had not replaced domestic rates in Scotland. GDP at current factor cost is unaffected. Consumers' expenditure and GDP estimates at constant 1985 prices are also unaffected. A fuller description of the treatment of domestic rates and the community charge, and the impact of the switch from one to the other on national accounts estimates, appeared in the August 1989 issue of Economic Trends.

Polytechnics

Until 31 March 1989 polytechnics were organised and funded by local authorities and accordingly were classified to the local authority sector. On 1 April 1989 local authority control ceased when the polytechnics became independent bodies, funded by the Polytechnics Funding Council which came into operation on the same day. The activities of polytechnics since 1 April 1989 are therefore classified in the national accounts as private non profit making bodies. No reclassification of their activities prior to 1 April 1989 needs to be made. Their new treatment is similar to universities, and like universities, their final expenditure appears as part of consumers' expenditure in the personal sector account.

Taxes and subsidies by sector

A footnote to Table 9.5 of the CSO Blue Book stated that the allocation of taxes and expenditure and subsidies by sector, normally provided in that table, would be given in the October issue of Economic Trends. It is not practicable to provide this information at the moment. Readers wishing to receive it when it is available should telephone 01-270 6207.

Appendix Tables

The tables in the Appendix give series of quarterly figures back to 1985. Where an obelus appears this indicates that the data are new or have been revised, with the period so marked the earliest to have been revised. If the obelus appears against the first figure in a column, this implies that earlier data may also have been revised. Such earlier data can be obtained from the CSO Databank, which contains all of the series given in the Appendix tables.

The CSO Databank

The data in these tables can be obtained in computer readable form via the CSO Databank service which provides macro-economic time series data on magnetic tape. Each series on the Databank is allocated a four letter identifier which appears in the Appendix tables at the head of each column of data. The Databank enables users, host bureaux and end users to have a longer run of the data than can be included in the tables.

Details of the service offered and the Schedule of charges may be obtained from the Databank Manager, CSO Branch 9, Room 52A/4, Government Offices, Great George Street, London SW1P 3AQ (Telephone: 01-270 6386 or 6387). CSO does not offer direct on-line access for these data, but a list of host bureaux offering such a facility is available on request from CSO.

APPENDIX CONTENTS*

	Table	Page
SUMMARY TABLES		
Gross National and domestic product: average estimate		
Seasonally adjusted	1	84
Expenditure on the gross domestic product:		
At current prices — unadjusted and seasonally adjusted	2	85
At 1985 prices — unadjusted and seasonally adjusted	2	87
Factor incomes in the gross national product:		
Unadjusted and seasonally adjusted	3	89
Index numbers of output at constant factor cost:		
Seasonally adjusted	4	91
Index numbers:		
Seasonally adjusted	5	92
Gross domestic product expenditure, income and average estimates; relationships		
Seasonally adjusted	6	93
SECTOR AND COMPONENT TABLES		
Personal income, expenditure and saving:		
Unadjusted and seasonally adjusted	7	94
Consumer's expenditure:		
At current prices — unadjusted and seasonally adjusted	8	96
At 1985 prices — unadjusted and seasonally adjusted	8	98
Appropriation account of companies and financial institutions:		
Unadjusted and seasonally adjusted	9	100
Appropriation account of industrial and commercial companies:		
Unadjusted and seasonally adjusted	10	102
Appropriation account of financial companies and institutions:		
Unadjusted and seasonally adjusted	11	104
Appropriation account on public corporations:		
Unadjusted and seasonally adjusted	12	106
Current account of central government:		
Receipts — unadjusted and seasonally adjusted	13	108,110
Expenditure — unadjusted and seasonally adjusted	13	109,111
Current account of local authorities:		
Receipts — unadjusted and seasonally adjusted	14	112,114
Expenditure — unadjusted and seasonally adjusted	14	113,115
International transactions:		
United Kingdom credits — unadjusted and seasonally adjusted	15	116,118
United Kingdom debits — unadjusted and seasonally adjusted	15	117,119
Summary capital account:		
Receipts — unadjusted and seasonally adjusted	16	120,122
Expenditure — unadjusted and seasonally adjusted	16	121,123
Gross domestic fixed capital formation by sector and by type of asset:		
At current prices — unadjusted	17	124
At 1985 prices — unadjusted and seasonally adjusted	17	125
Gross domestic fixed capital formation by industry group:		
At current prices — unadjusted	18	127
At 1985 prices — unadjusted and seasonally adjusted	18	128
Value of physical increase in stocks and work in progress:		
At current prices — unadjusted	19	130
At 1985 prices — unadjusted and seasonally adjusted	19	131
Revisions analysis:		
Revisions since Economic Trends article, July 1989	20	132

*The tables show annual figures and quarterly figures from 1979.

A1 Gross national and domestic product : average estimates[1]

	£ million									Index numbers (1985=100)					
	At current prices						At 1985 prices			Gross domestic product				Implied gross domestic product deflators	
	At market prices			At factor cost						At current prices		At 1985 prices		Based on expenditure data	
	Gross domestic product "Money GDP"	Net property income from abroad	Gross national product	less Factor cost adjustment[2]	Gross domestic product[3]	Gross national product[4]	Gross domestic product at market prices	less Factor cost adjustment[5]	Gross domestic product at factor cost	At market prices, "Money GDP"	At factor cost	At market prices	At factor cost	At market prices	At factor cost[6]
	CAOB	CGOA	GIBF	CTGV	CAOM	GIBD	CAOO	DJCU	CAOP	DJCL	CAON	FNAO	DJDD	DJDT	DJCM
1979	197 631†	1 205	199 036†	25 027	172 804†	174 009†	329 931†	46 610	283 384†	55.7	56.5†	92.9†	92.7†	60.0†	61.0
1980	231 272	-204†	231 068	30 755†	200 517	200 313	322 668	45 305	277 406	65.1	65.6	90.8	90.7	71.7	72.3
1981	254 293	1 210	255 503	38 096	218 197	219 407	318 527	44 246	274 296	71.6	71.3	89.6	89.7	79.8	79.5†
1982	278 406	1 449	279 855	40 656	237 750	239 199	324 045	44 895	279 158	78.4	77.7	91.2	91.3	85.9	85.2
1983	303 632	2 857	306 489	43 233	260 399	263 256	335 593	46 355†	289 238	85.5	85.1	94.4	94.6	90.5	90.0
1984	324 440	4 449	328 889	45 057	279 383	283 832	342 722	48 377	294 345	91.3†	91.3	96.5	96.2	94.7	94.9
1985	355 329	2 763	358 092	49 470	305 859	308 622	355 329	49 470	305 859	100.0	100.0	100.0	100.0	100.0	100.0
1986	380 623	5 364	385 987	56 592	324 031	329 395	367 639	52 020	315 619	107.1	105.9	103.5	103.2	103.5	102.7
1987	417 778	4 987	422 765	62 223	355 555	360 542	384 996	55 164	329 832	117.6	116.2	108.3	107.8	108.5	107.8
1988	463 933	5 619	469 552	69 146	394 787	400 406	400 999	56 890	344 109	130.6	129.1	112.9	112.5	115.7	114.7
Seasonally adjusted															
		AIMD		DIAA				DIAS							
1979 Q1	45 113†	439	45 552†	5 214	39 899†	40 338†	80 577†	11 528	69 073†	50.8	52.2†	90.7†	90.3†	56.0	57.8
Q2	48 524	153	48 677	5 976	42 546	42 699	84 215	12 369	71 891	54.6†	55.6	94.8	94.0	57.6	59.2
Q3	50 939	463	51 402	6 723†	44 216	44 679	82 226	11 173	71 042	57.3	57.8	92.6	92.9	61.9†	62.2†
Q4	53 255	150	53 405	7 112	46 143	46 293	82 913	11 540	71 378	60.0	60.3	93.3	93.3	64.2	64.6
1980 Q1	55 424	-63†	55 361	7 338	48 086	48 023	82 359	11 804	70 581	62.4	62.9	92.7	92.3	67.3	68.1
Q2	56 949	-187	56 762	7 593	49 356	49 169	80 807	10 955	69 839	64.1	64.5	91.0	91.3	70.5	70.6
Q3	58 775	-49	58 726	7 819	50 956	50 907	80 231	11 220	69 019	66.2	66.6	90.3	90.3	73.2	73.8
Q4	60 124	95	60 219	8 005	52 119	52 214	79 271	11 326	67 969	67.7	68.2	89.2	88.9	75.8	76.7
1981 Q1	61 356	250	61 606	8 104	53 252	53 502	79 077	11 241	67 855	69.1	69.6	89.0	88.7	77.6	78.5
Q2	62 507	375	62 882	9 025	53 482	53 857	79 115	10 756	68 349	70.4	69.9	89.1	89.4	79.0	78.3
Q3	64 341	280	64 621	9 396	54 945	55 225	80 121	11 225	68 906	72.4	71.9	90.2	90.1	80.3	79.7
Q4	66 089	305	66 394	9 571	56 518	56 823	80 214	11 024	69 186	74.4	73.9	90.3	90.5	82.4	81.7
1982 Q1	67 431	90	67 521	10 018	57 413	57 503	80 282	11 142	69 143	75.9	75.1	90.4	90.4	84.0	83.0
Q2	68 890	426	69 316	9 909	58 981	59 407	81 066	11 148	69 915	77.6	77.1	91.3	91.4	85.0	84.4
Q3	70 163	401	70 564	10 260	59 903	60 304	81 106	11 217	69 890	79.0	78.3	91.3	91.4	86.5	85.7
Q4	71 922	532	72 454	10 469	61 453	61 985	81 591	11 388	70 210	81.0	80.4	91.8	91.8	88.1	87.5
1983 Q1	73 964	815	74 779	10 583	63 381	64 196	82 809	11 484†	71 325	83.3	82.9	93.2	93.3	89.3	88.9
Q2	74 689	361	75 050	10 854	63 835	64 196	83 614	11 517	72 097	84.1	83.5	94.1	94.3	89.3	88.5
Q3	76 598	1 007	77 605	10 779	65 819	66 826	84 284	11 571	72 713	86.2	86.1	94.9	95.1	90.9	90.5
Q4	78 381	674	79 055	11 017	67 364	68 038	84 886	11 783	73 103	88.2	88.1	95.6	95.6	92.3	92.2
1984 Q1	79 581	900	80 481	11 032	68 549	69 449	85 686	11 866	73 820	89.6	89.6	96.5	96.5	92.9	92.9
Q2	80 023	876	80 899	11 251	68 772	69 648	85 058	12 236	72 822	90.1	89.9	95.8	95.2	94.1	94.4
Q3	81 443	970	82 413	11 461	69 982	70 952	85 631	12 085	73 546	91.7	91.5	96.4	96.2	95.1	95.2
Q4	83 393	1 703	85 096	11 313	72 080	73 783	86 347	12 190	74 157	93.9	94.3	97.2	97.0	96.6	97.2
1985 Q1	86 209	944	87 153	11 648	74 561	75 505	87 901	12 419	75 482	97.0	97.5	99.0	98.7	98.1	98.8
Q2	88 392	669	89 061	12 084	76 308	76 977	88 911	12 207	76 704	99.5	99.8	100.1	100.3	99.4	99.5
Q3	89 667	785	90 452	12 770	76 897	77 682	89 081	12 426	76 655	100.9	100.6	100.3	100.2	100.7	100.3
Q4	91 061	365	91 426	12 968	78 093	78 458	89 436	12 418	77 018	102.5	102.1	100.7	100.7	101.8	101.4
1986 Q1	92 806	1 106	93 912	13 385	79 421	80 527	90 570	12 740	77 830	104.5	103.9	102.0	101.8	102.5	102.0
Q2	94 114	1 267	95 381	13 999	80 115	81 382	91 453	12 894	78 559	105.9	104.8	103.0	102.7	102.9	102.0
Q3	95 763	1 488	97 251	14 414	81 349	82 837	92 247	13 091	79 156	107.8	106.4	103.8	103.5	103.8	102.8
Q4	97 940	1 503	99 443	14 794	83 146	84 649	93 369	13 295	80 074	110.3	108.7	105.1	104.7	104.9	103.8
1987 Q1	99 918	1 345	101 263	14 750	85 168	86 513	94 114	13 398	80 716	112.5	111.4	105.9	105.6	106.2	105.5
Q2	102 448	1 217	103 665	15 216	87 232	88 449	95 467	13 623	81 844	115.3	114.1	107.5	107.0	107.3	106.6
Q3	106 184	1 226	107 410	16 000	90 184	91 410	97 200	14 013	83 187	119.5	117.9	109.4	108.8	109.2	108.4
Q4	109 228	1 199	110 427	16 257	92 971	94 170	98 215	14 130	84 085	123.0	121.6	110.6	110.0	111.2	110.6
1988 Q1	111 685	1 018	112 703	16 341	95 344	96 362	99 128	14 017	85 111	125.7	124.7	111.6	111.3	112.7	112.0
Q2	113 621	1 500	115 121	17 314	96 307	97 807	99 614	14 171	85 443	127.9	125.9	112.1	111.7	114.1	112.7
Q3	117 756	1 449	119 205	17 665	100 091	101 540	100 717	14 227	86 490	132.6	130.9	113.4	113.1	116.9	115.7
Q4	120 871	1 652	122 523	17 826	103 045	104 697	101 540	14 475	87 065	136.1	134.8	114.3	113.9	119.0	118.4
1989 Q1	123 805	1 127	124 932	17 899	105 906	107 033	102 087	14 548	87 539	139.4	138.5	114.9	114.5	121.3	121.0
Q2	125 717	504	126 221	18 875	106 842	107 346	102 211	14 928	87 283	141.5	139.7	115.1	114.1	123.0	122.4

1 Estimates are given to the nearest £ million and in the case of indices to one decimal place but cannot be regarded as accurate to this degree.
2 *Equals* taxes on expenditure *less* subsidies.
3 The factor cost estimate of GDP is obtained from the market price estimate by subtracting the factor cost adjustment.
4 Gross national product *equals* Gross domestic product *plus* Net property income from abroad.
5 *Represents* Taxes on expenditure *less* Subsidies both valued at 1985 prices.
6 The deflator implied by the expenditure-based GDP estimate at factor cost, that is the current price expenditure-based estimate of GDP at factor cost divided by the corresponding 1985 price estimate. Also known as the Index of total home costs.

A2 Gross domestic product: by category of expenditure[1]

£ million

	At market prices												
	Final expenditure on goods and services												
	Consumers' expenditure	General government final consumption: Central government	General government final consumption: Local authorities	General government final consumption: Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Exports of goods and services	Total	*less* Imports of goods and services	Gross domestic product (expenditure-based)	*less* Taxes on expenditure	Subsidies	Gross domestic product (expenditure-based) at factor cost
At current prices													
	AIIK	ACHC	CSBA	AAXI	DFDC	DHBF	DJAD	DJAK	DJAG	DJAF	AAXC	AAXJ	DJAE
1979	119 516†	23 401†	15 482	38 883†	36 925	2 162	54 894†	252 380†	54 439†	197 941†	29 670	4 643	172 914†
1980	139 016	29 969	19 029	49 018	41 561	-2 572	62 822	289 845	57 814	232 031	36 474†	5 719	201 276
1981	154 701	33 879	21 573	55 452	41 304	-2 768	67 669	316 358	60 704	255 654	42 465	6 369	219 558
1982	169 816	37 000	23 440	60 440	44 824	-1 188	72 943	346 835	68 064	278 771	46 467	5 811	238 115
1983	185 895	40 654	25 212	65 866	48 615	1 465	80 357	382 198	77 871	304 327	49 502	6 269	261 094
1984	198 895	43 142	26 715†	69 857	54 960†	1 287†	92 190	417 189	93 020	324 169	52 595	7 538	279 112
1985	217 023	45 879	28 000	73 879	60 343	615	102 639	454 499	99 165	355 334	56 672	7 202	305 864
1986	239 156	48 806	30 839	79 645	64 399	696	98 448	482 344	101 565	380 779	62 743	6 151†	324 187
1987	261 698	52 059	33 481	85 540	73 570	1 276	107 084	529 168	112 331	416 837	68 349	6 126	354 614
1988	293 569	55 721	36 126	91 847	88 751	4 371	108 533	587 071	125 194	461 877	75 029	5 883	392 731
Unadjusted													
1979 Q1	26 461†	5 417†	3 530	8 947†	8 534	766	11 479†	56 187†	12 283†	43 904†	6 122†	1 093	38 875†
Q2	29 195	5 672	3 776	9 448	8 413	458	14 151	61 665	13 975	47 690	6 970	1 184	41 904
Q3	30 688	6 001	4 010	10 011	9 317	1 054	14 240	65 310	13 614	51 696	7 971	1 138†	44 863
Q4	33 172	6 311	4 166	10 477	10 661	-116	15 024	69 218	14 567	54 651	8 607	1 228	47 272
1980 Q1	32 453	6 892	4 408	11 300	10 389	-366	15 458	69 234	15 279	53 955	8 447	1 377	46 885
Q2	33 563	7 199	4 590	11 789	9 651	-37	15 626	70 592	15 200	55 392	8 820	1 351	47 923
Q3	35 710	7 763	4 901	12 664	10 296	-366	15 906	74 210	14 055	60 155	9 350	1 445	52 250
Q4	37 290	8 135	5 130	13 265	11 225	-1 803	15 832	75 809	13 280	62 529	9 857	1 546	54 218
1981 Q1	35 740	8 222	5 209	13 431	10 311	-951	15 351	73 882	12 868	61 014	9 522	1 730	53 222
Q2	37 557	8 290	5 366	13 656	9 747	-946	16 297	76 311	14 428	61 883	10 313	1 432	53 002
Q3	39 664	8 636	5 469	14 105	10 326	61	17 700	81 856	16 829	65 027	11 111	1 574	55 490
Q4	41 740	8 731	5 529	14 260	10 920	-932	18 321	84 309	16 579	67 730	11 519	1 633	57 844
1982 Q1	39 483	9 175	5 641	14 816	10 795	699	17 211	83 004	16 240	66 764	11 352	1 576	56 988
Q2	41 006	9 156	5 814	14 970	10 405	436	18 064	84 881	17 518	67 363	11 028	1 324	57 659
Q3	43 381	9 242	5 878	15 120	11 357	-324	18 439	87 973	17 381	70 592	11 768	1 385	60 209
Q4	45 946	9 427	6 107	15 534	12 267	-1 999	19 229	90 977	16 925	74 052	12 319	1 526	63 259
1983 Q1	43 534	10 315	6 175	16 490	12 100	544	19 091	91 759	18 392	73 367	12 013	1 613	62 967
Q2	44 816	9 980	6 324	16 304	10 972	526	19 443	92 061	19 480	72 581	11 958	1 518	62 141
Q3	47 767	10 074	6 236	16 310	12 012	1 005	20 491	97 585	19 892	77 693	12 536	1 558	66 715
Q4	49 778	10 285	6 477	16 762	13 531	-610	21 332	100 793	20 107	80 686	12 995	1 580	69 271
1984 Q1	46 618	10 969	6 576†	17 545	13 530†	507†	21 686	99 886	21 217	78 669	12 812	1 970	67 827
Q2	48 676	10 355	6 633	16 988	12 512	163	22 033	100 372	22 939	77 433	12 601	1 808	66 640
Q3	50 215	10 762	6 568	17 330	13 852	533	23 023	104 953	23 617	81 336	13 511	1 833	69 658
Q4	53 386	11 056	6 938	17 994	15 066	84	25 448	111 978	25 247	86 731	13 671	1 927	74 987
1985 Q1	50 829	12 098	7 058	19 156	15 794	-6	25 535	111 308	26 114	85 194	13 780	2 318	73 732
Q2	52 276	11 017	6 927	17 944	13 425	994	26 245	110 884	25 326	85 558	13 279	1 698	73 977
Q3	55 301	11 224	6 826	18 050	14 969	192	24 995	113 507	23 870	89 637	14 617	1 615	76 635
Q4	58 617	11 540	7 189	18 729	16 155	-565	25 864	118 800	23 855	94 945	14 996	1 571	81 520
1986 Q1	55 717	12 862	7 525	20 387	15 927	76	23 412	115 519	23 631	91 888	14 888	1 703	78 703
Q2	58 171	11 745	7 831	19 576	14 334	3	24 486	116 570	25 379	91 191	14 857	1 518	77 852
Q3	61 206	11 914	7 599	19 513	16 461	543	24 046	121 769	25 844	95 925	16 251	1 485	81 159
Q4	64 062	12 285	7 884	20 169	17 677	74	26 504	128 486	26 711	101 775	16 747	1 445	86 473
1987 Q1	60 519	13 241	8 079	21 320	17 227	-609	25 540	123 997	25 748	98 249	16 432	1 882	83 699
Q2	62 784	12 496	8 418	20 914	16 513	595	26 090	126 896	27 645	99 251	16 024	1 544	84 771
Q3	67 471	12 991	8 265	21 256	18 854	784	27 661	136 026	29 662	106 364	17 736	1 323	89 951
Q4	70 924	13 331	8 719	22 050	20 976	506	27 793	142 249	29 276	112 973	18 157	1 377	96 193
1988 Q1	67 867	14 170	8 862	23 032	20 948	322	25 511	137 680	28 718	108 962	17 863	1 790	92 889
Q2	70 613	13 469	8 936	22 405	20 867	-70	26 934	140 749	30 875	109 874	17 889	1 356	93 341
Q3	76 059	13 512	9 016	22 528	22 776	1 955	27 919	151 237	32 959	118 278	19 477	1 290	100 091
Q4	79 030	14 570	9 312	23 882	24 160	2 164	28 169	157 405	32 642	124 763	19 800	1 447	106 410
1989 Q1	74 327	15 224	9 358	24 582	24 081	2 653	28 181	153 824	33 029	120 795	19 114	1 554	103 235
Q2	78 324	14 729	9 388	24 117	22 461	2 171	30 345	157 418	35 918	121 500	19 300	1 408	103 608

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

A2 Gross domestic product: by category of expenditure[1]

continued

£ million

	At market prices															
	Final expenditure on goods and services															
		General government final consumption														
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress[2]	Exports of goods and services	Total	*less* Imports of goods and services	Gross domestic product (expenditure-based)	*less* Taxes on expenditure	Subsidies	Gross domestic product (expenditure-based) at factor cost	Statistical discrepancy (expenditure adjustment	Gross domestic product (average estimate) at factor cost[3]
At current prices															
	AIIK	ACHC	CSBA	AAXI	DFDC	DHBF	DJAD	DJAK	DJAG	DJAF	AAXC	AAXJ	DJAE	GIXM	CAOM
1979	119 516†	23 401†	15 482	38 883†	36 925	2 162	54 894†	252 380†	54 439†	197 941†	29 670	4 643	172 914†	-110†	172 804†
1980	139 016	29 989	19 029	49 018	41 561	-2 572	62 822	289 845	57 814	232 031	38 474†	5 719	201 276	-759	200 517
1981	154 701	33 879	21 573	55 452	41 304	-2 768	67 669	316 358	60 704	255 654	42 465	6 369	219 558	-1 361	218 197
1982	169 816	37 000	23 440	60 440	44 824	-1 188	72 943	346 835	68 064	278 771	46 467	5 811	238 115	-365	237 750
1983	185 895	40 654	25 212	65 866	48 615	1 465	80 357	382 198	77 871	304 327	49 502	6 269	261 094	-695	260 399
1984	198 895	43 142	26 715†	69 857	54 960†	1 287†	92 190	417 189	93 020	324 169	52 595	7 538	279 112	271	279 383
1985	217 023	45 879	28 000	73 879	60 343	615	102 639	454 499	99 165	355 334	56 672	7 202	305 864	-5	305 859
1986	239 156	48 806	30 839	79 645	64 399	696	98 448	482 344	101 565	380 779	62 743	6 151†	324 187	-156	324 031
1987	261 898	52 059	33 481	85 540	73 570	1 276	107 084	529 168	112 331	416 837	68 349	6 126	354 614	941	355 555
1988	293 569	55 721	36 126	91 847	88 751	4 371	108 533	587 071	125 194	461 877	75 029	5 883	392 731	2 056	394 787
Seasonally adjusted															
	AIIX	ACHP	CSBK	AAXV	DECR	DGAQ	DJAZ	DIAB	DJBC	DJBB	AAXP	AAXW	DJBA		
1979 Q1	27 358†	5 388†	3 518	8 906†	8 324	862	11 694†	57 144†	12 268†	44 876†	6 257	1 043	39 662†	237†	39 899†
Q2	29 749	5 683	3 761	9 444	8 968	189	14 187	62 537	13 808	48 729	7 188	1 210	42 751	-205	42 546
Q3	30 365	5 991	4 054	10 045	9 487	724	14 110	64 731	13 697	51 034	7 880	1 157†	44 311	-95	44 216
Q4	32 044	6 339	4 149	10 488	10 146	387	14 903	67 968	14 666	53 302	8 345	1 233	46 190	-47	46 143
1980 Q1	33 679	6 846	4 383	11 229	10 061	-354	15 803	70 418	15 346	55 072	8 656	1 318	47 734	352	48 086
Q2	34 221	7 230	4 576	11 806	10 354	-360	15 745	71 766	15 080	56 686	8 973	1 380	49 093	263	49 356
Q3	35 301	7 751	4 968	12 719	10 522	-726	15 605	73 421	13 836	59 585	9 288	1 469	51 766	-810	50 956
Q4	35 815	8 162	5 102	13 264	10 624	-1 132	15 669	74 240	13 552	60 688	9 557†	1 552	52 683	-564	52 119
1981 Q1	37 171	8 148	5 177	13 325	10 100	-1 043	15 792	75 345	13 099	62 246	9 721	1 617	54 142	-890	53 252
Q2	38 285	8 342	5 360	13 702	10 277	-1 265	16 356	77 355	14 211	63 144	10 514	1 489	54 119	-637	53 482
Q3	39 106	8 634	5 529	14 163	10 402	-356	17 568	80 883	16 677	64 206	11 016	1 620	54 810	135	54 945
Q4	40 139	8 755	5 507	14 262	10 525	-104	17 953	82 775	16 717	66 058	11 214	1 643	56 487	31	56 518
1982 Q1	40 945	9 059	5 605	14 664	10 483	505	17 686	84 283	16 497	67 786	11 504	1 486	57 768	-355	57 413
Q2	41 761	9 227	5 814	15 041	11 059	137	18 213	86 211	17 309	68 902	11 292	1 383	58 993	-12	58 981
Q3	42 907	9 259	5 935	15 194	11 484	-753	18 195	87 027	17 067	69 960	11 672	1 412	59 700	203	59 903
Q4	44 203	9 455	6 086	15 541	11 798	-1 077	18 849	89 314	17 191	72 123	11 999	1 530	61 654	-201	61 453
1983 Q1	45 106	10 187	6 153†	16 340	11 860	385	19 417	93 108	18 566	74 542	12 069	1 486	63 959	-578	63 381
Q2	45 795	10 067	6 271	16 338	11 763	174	19 610	93 680	19 210	74 470	12 455	1 601	63 616	219	63 835
Q3	47 194	10 093	6 312	16 405	12 092	540	20 434	96 665	19 657	77 008	12 369	1 590	66 229	-410	65 819
Q4	47 800	10 307	6 476	16 783	12 900	366	20 896	98 745	20 438	78 307	12 609	1 592	67 290	74	67 364
1984 Q1	48 346	10 319	6 548	16 867	13 347†	270†	21 863	100 693	21 158	79 535	12 858	1 826	68 503	46	68 549
Q2	49 656	10 633	6 563	17 196	13 469	-84	22 320	102 557	22 693	79 864	13 141	1 890	68 613	159	68 772
Q3	49 789	11 039	6 663	17 702	13 933	258	23 402	105 084	23 784	81 300	13 329	1 868	69 839	143	69 982
Q4	51 104	11 151	6 941	18 092	14 211	843	24 605	108 855	25 385	83 470	13 267	1 954	72 157	-77	72 080
1985 Q1	52 714	11 426	7 021	18 447	15 598	-125	25 970	112 604	26 464	86 140	13 809	2 161	74 492	69	74 561
Q2	53 344	11 311	6 840	18 151	14 676	685	26 653	113 509	25 083	88 426	13 856	1 772	76 342	-34	76 308
Q3	54 924	11 522	6 940	18 462	15 016	-27	25 045	113 420	23 732	89 688	14 429	1 659	76 918	-21	76 897
Q4	56 041	11 620	7 199	18 819	15 053	82	24 971	114 966	23 886	91 080	14 578	1 610	78 112	-19	78 093
1986 Q1	57 701	12 173	7 481	19 654	15 573	79	24 570	117 577	24 705	92 872	14 928	1 543	79 487	-66	79 421
Q2	59 460	12 053	7 714	19 767	15 687	-369	24 296	118 841	24 654	94 187	15 525	1 526	80 188	-73	80 115
Q3	60 455	12 230	7 738	19 968	16 484	344	24 067	121 318	25 522	95 796	15 973	1 559	81 382	-33	81 349
Q4	61 540	12 350	7 906	20 256	16 655	642	25 515	124 608	26 684	97 924	16 317	1 523	83 130	16	83 146
1987 Q1	62 834	12 548	8 025	20 573	17 023	-516	26 285	126 199	26 401	99 798	16 472	1 722	85 048	120	85 168
Q2	64 171	12 826	8 283	21 109	17 930	149	26 488	129 847	27 620	102 227	16 754	1 538	87 011	221	87 232
Q3	66 321	13 301	8 422	21 723	18 890	623	27 574	135 131	29 220	105 911	17 411	1 411	89 911	273	90 184
Q4	68 372	13 384	8 751	22 135	19 727	1 020	26 737	137 991	29 090	108 901	17 712	1 455	92 644	327	92 971
1988 Q1	70 663	13 482	8 799	22 281	20 933	469	26 039	140 385	29 112	111 273	17 974	1 633	94 932	412	95 344
Q2	72 067	13 803	8 784	22 587	22 378	-557	27 379	143 854	30 755	113 099	18 660	1 346	95 785	522	96 307
Q3	74 315	13 820	9 195	23 015	22 709	1 798	27 847	149 684	32 478	117 206	19 047	1 382	99 541	550	100 091
Q4	76 524	14 616	9 348	23 964	22 731	2 661	27 268	153 148	32 849	120 299	19 348	1 522	102 473	572	103 045
1989 Q1	77 565	14 546	9 294	23 840	23 873	3 149	29 234	157 661	34 371	123 290	19 296	1 397	105 391	515	105 906
Q2	79 885	15 063	9 258	24 321	24 148	1 317	30 417	160 088	34 963	125 125	20 270	1 395	106 250	592	106 842

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 Quarterly national accounts statistical adjustment included in this series. For description of adjustment see Notes.

3 The average estimate of Gross domestic product is estimated in seasonally adjusted form only. Therefore whilst both a seasonally adjusted and an unadjusted version exist of the Residual error, the attribution of statistical discrepancies to the expenditure-based and income-based measures can be made only in seasonally adjusted form.

A2 Gross domestic product: by category of expenditure[1]

continued

£ million

	At market prices											
	Final expenditure on goods and services											
		General government final consumption										
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Exports of goods and services	Total	*less* Imports of goods and services	Gross domestic product (expenditure-based)	*less* Factor cost adjustment[2]	Gross domestic product (expenditure-based) at factor cost
Revalued at 1985 prices[3]												
	CCBH	DJDK	DJDL	DJCZ	DFDM	DHBK	DJCV	DJDA	DJCY	DJCX	DJCU	DJCW
1979	194 895†	42 435†	27 410	69 870†	56 450	3 328†	88 943†	414 074†	83 956†	330 106†	46 610	283 564†
1980	195 060	43 690	27 272	70 984	53 416	-3 371	88 966	404 872	81 134	323 721	45 305	278 458
1981	195 173	44 108	27 074	71 184	48 298	-3 200	88 307	399 148	78 878	320 247	44 246	276 007
1982	197 051	44 421	27 318	71 762	50 915	-1 281	89 048	407 203	82 721	324 471	44 895	279 587
1983	205 484	45 281	27 912	73 193	53 476	1 357	90 971	424 481	88 116	336 365	46 355†	290 010
1984	209 207	45 741	28 161†	73 902	58 058†	1 112	96 892	439 171	96 735	342 436	48 377	294 059
1985	217 023	45 879	28 000	73 879	60 343	615	102 639	454 499	99 165	355 334	49 470	305 864
1986	229 105	46 729	28 725	75 454	61 478	677	106 906	473 620	105 829	367 791	52 020	315 771
1987	241 382	46 819	29 527	76 346	66 894	1 051	112 355	498 028	113 905	384 123	55 164	328 959
1988	257 918	46 929	29 749	76 678	75 680	3 578	113 186	527 040	127 833	399 207	56 890	342 317
Unadjusted												
1979 Q1	46 161†	10 628†	6 750	17 384†	14 000	1 067†	19 502†	98 319†	19 643†	78 672†	11 335	67 367†
Q2	49 124	10 634	6 898	17 539	13 216	764	23 422	104 109	21 387	82 721	11 936	70 817
Q3	48 469	10 558	6 798	17 361	14 089	1 627	22 979	104 720	21 491	83 228	11 173	72 037
Q4	51 141	10 615	6 964	17 586	15 145	-130	23 040	106 926	21 435	85 485	12 166	73 343
1980 Q1	48 081	10 927	6 965	17 900	14 194	-643	22 760	102 324	21 835	80 492	11 659	68 868
Q2	47 335	10 696	6 808	17 512	12 661	139	22 110	99 736	21 170	78 569	10 562	67 990
Q3	49 284	10 931	6 683	17 617	13 032	-524	22 181	101 542	19 629	81 904	11 164	70 733
Q4	50 360	11 136	6 816	17 955	13 529	-2 343	21 915	101 270	18 500	82 756	11 920	70 867
1981 Q1	47 285	11 199	6 781	17 978	12 193	-1 223	20 900	96 976	17 782	79 181	11 157	68 039
Q2	47 678	10 980	6 756	17 738	11 439	-1 112	21 625	97 151	19 296	77 850	10 295	67 528
Q3	49 239	11 024	6 761	17 785	12 005	188	22 775	101 890	21 414	80 478	11 220	69 266
Q4	50 971	10 905	6 776	17 683	12 661	-1 053	23 007	103 131	20 386	82 738	11 574	71 174
1982 Q1	47 144	11 362	6 814	18 179	12 423	919	21 477	100 140	20 147	79 990	11 067	68 925
Q2	47 613	10 932	6 772	17 710	11 839	560	22 385	100 032	21 392	78 644	10 630	68 001
Q3	49 949	10 989	6 761	17 755	12 869	-482	22 289	102 311	21 025	81 285	11 248	70 040
Q4	52 345	11 138	6 971	18 118	13 784	-2 278	22 897	104 720	20 157	84 552	11 950	72 621
1983 Q1	49 129	11 437	6 995†	18 432	13 485	445	22 076	103 567	21 152	82 415	11 497†	70 918
Q2	49 709	11 273	6 973	18 246	12 236	534	22 225	102 950	22 089	80 861	10 857	70 004
Q3	52 490	11 246	6 881	18 127	13 130	1 029	22 977	107 753	22 508	85 245	11 717	73 528
Q4	54 156	11 325	7 063	18 388	14 625	-651	23 693	110 211	22 367	87 844	12 284	75 560
1984 Q1	50 205	11 926	7 149	19 075	14 554†	519	23 558	107 911	22 997	84 914	11 858	73 056
Q2	51 196	11 185	7 020	18 205	13 432	130	23 360	106 323	24 297	82 026	11 546	70 480
Q3	52 474	11 162	6 994	18 156	14 496	523	24 113	109 762	24 303	85 459	12 216	73 243
Q4	55 332	11 468	6 998	18 466	15 576	-60	25 861	115 175	25 138	90 037	12 757	77 280
1985 Q1	51 879	12 387	6 999	19 386	16 151	-70	24 795	112 141	24 870	87 271	12 366	74 905
Q2	52 273	10 973	7 021	17 994	13 528	1 090	25 818	110 703	24 913	85 790	11 518	74 272
Q3	54 934	11 162	6 902	18 064	14 850	118	25 458	113 424	24 523	88 901	12 570	76 331
Q4	57 937	11 357	7 078	18 435	15 814	-523	26 568	118 231	24 859	93 372	13 016	80 356
1986 Q1	54 287	12 507	7 140	19 647	15 496	180	24 895	114 505	24 347	90 158	12 643	77 515
Q2	55 803	11 287	7 185	18 472	13 696	46	26 910	114 927	26 797	88 130	12 184	75 946
Q3	58 223	11 340	7 132	18 472	15 618	461	26 676	119 450	27 263	92 187	13 239	78 948
Q4	60 792	11 595	7 268	18 863	16 668	-10	28 425	124 738	27 422	97 316	13 954	83 362
1987 Q1	56 634	12 139	7 385	19 524	16 153	-645	27 240	118 906	25 963	92 943	13 247	79 696
Q2	58 026	11 312	7 390	18 702	15 068	531	27 425	119 752	27 950	91 802	12 865	78 937
Q3	61 713	11 545	7 315	18 860	16 972	836	28 543	126 924	29 843	97 081	14 206	82 875
Q4	65 009	11 823	7 437	19 260	18 701	329	29 147	132 446	30 149	102 297	14 846	87 451
1988 Q1	61 134	12 370	7 544	19 914	18 367	190	27 417	127 022	29 556	97 466	13 799	83 667
Q2	62 008	11 380	7 458	18 838	17 813	-144	28 571	127 086	31 667	95 419	13 419	82 000
Q3	65 941	11 266	7 323	18 589	19 160	1 762	28 564	134 016	33 327	100 689	14 444	86 245
Q4	68 835	11 913	7 424	19 337	20 340	1 770	28 634	138 916	33 283	105 633	15 228	90 405
1989 Q1	63 267	12 350	7 515	19 865	19 839	2 051	28 091	133 113	33 369	99 744	14 280	85 464
Q2	65 493	11 486	7 358	18 844	18 133	1 652	29 082	133 204	35 179	98 025	14 094	83 931

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 *Represents* Taxes on expenditure *less* Subsidies, both valued at 1985 prices.

2 For years up to and including 1982, totals differ from the sum of the components because of the method used to rebase on 1985 prices.

A2 Gross domestic product: by category of expenditure[1]

continued

£ million

	At market prices													
	Final expenditure on goods and services													
		General government final consumption												
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress[2]	Exports of goods and services	Total	less Imports of goods and services	Gross domestic product (expenditure-based)	less Factor cost adjustment[3]	Gross domestic product (expenditure-based) at factor cost	Statistical discrepancy (expenditure adjustment)	Gross domestic product (average estimate) at factor cost[4]
Revalued at 1985 prices[5]														
	CCBH	DJDK	DJDL	DJCZ	DFDM	DHBK	DJCV	DJDA	DJCY	DJCX	DJCU	DJCW	GIXS	CAOP
1979	194 895†	42 435†	27 410	69 870†	56 450	3 328†	88 943†	414 074†	83 956†	330 106†	46 610	283 564†	-180†	283 384†
1980	195 060	43 690	27 272	70 984	53 416	-3 371	88 966	404 872	81 134	323 721	45 305	278 458	-1 050	277 408
1981	195 173	44 108	27 074	71 184	48 298	-3 200	88 307	399 148	78 878	320 247	44 246	276 007	-1 711	274 296
1982	197 051	44 421	27 318	71 762	50 915	-1 281	89 048	407 203	82 721	324 471	44 895	279 587	-429	279 158
1983	205 484	45 281	27 912	73 193	53 476	1 357	90 971	424 481	88 116	336 365	46 355†	290 010	-772	289 238
1984	209 207	45 741	28 161†	73 902	58 058†	1 112	96 892	439 171	96 735	342 436	48 377	294 059	286	294 345
1985	217 023	45 879	28 000	73 879	60 343	615	102 639	454 499	99 165	355 334	49 470	305 864	-5	305 859
1986	229 105	46 729	28 725	75 454	61 478	677	106 906	473 620	105 829	367 791	52 020	315 771	-152	315 619
1987	241 382	46 819	29 527	76 346	66 894	1 051	112 355	498 028	113 905	384 123	55 164	328 959	873	329 832
1988	257 918	46 929	29 749	76 678	75 680	3 578	113 186	527 040	127 833	399 207	56 890	342 317	1 792	344 109
Seasonally adjusted														
	CAAB	DIAV	DIAW	DIAT	DECU	DGBA	DJDG	DIAU	DJDJ	DJDI	DIAS	DJDH		
1979 Q1	47 559†	10 491†	6 726	17 224†	13 798	1 070†	19 888†	99 721†	19 549†	80 165†	11 528	68 667†	406†	69 073†
Q2	50 225	10 680	6 870	17 557	13 983	358	23 552	105 750	21 178	84 567	12 369	72 242	-351	71 891
Q3	48 206	10 631	6 876	17 513	14 198	1 287	22 670	104 057	21 674	82 383	11 173	71 199	-157	71 042
Q4	48 903	10 633	6 938	17 576	14 471	613	22 833	104 546	21 555	82 991	11 540	71 456	-78	71 378
1980 Q1	49 514	10 780	6 927	17 735	13 955	-711	23 279	103 771	21 909	81 864	11 804	70 091	490	70 581
Q2	48 386	10 780	6 790	17 591	13 447	-285	22 320	101 466	21 010	80 456	10 955	69 493	346	69 839
Q3	48 971	10 977	6 770	17 771	13 157	-882	21 748	100 704	19 333	81 362	11 220	70 143	-1 124	69 019
Q4	48 189	11 153	6 785	17 887	12 857	-1 493	21 619	98 931	18 882	80 039	11 326	68 731	-762	67 969
1981 Q1	48 710	11 071	6 739	17 810	11 946	-1 398	21 456	98 326	18 101	80 211	11 241	68 982	-1 127	67 855
Q2	48 843	11 066	6 750	17 816	12 121	-1 373	21 687	98 909	18 972	79 928	10 756	69 156	-807	68 349
Q3	48 852	11 063	6 835	17 900	12 179	-287	22 650	101 174	21 234	79 941	11 225	68 729	177	68 906
Q4	48 768	10 908	6 750	17 658	12 052	-142	22 514	100 739	20 571	80 167	11 024	69 140	46	69 186
1982 Q1	48 579	11 203	6 769	17 976	12 061	582	22 042	101 177	20 464	80 710	11 142	69 569	-426	69 143
Q2	48 816	11 022	6 773	17 801	12 667	432	22 524	102 217	21 139	81 078	11 148	69 928	-13	69 915
Q3	49 578	11 044	6 826	17 877	13 073	-951	22 054	101 548	20 681	80 864	11 217	69 652	238	69 890
Q4	50 078	11 152	6 950	18 108	13 114	-1 344	22 428	102 261	20 437	81 819	11 388	70 438	-228	70 210
1983 Q1	50 668	11 242	6 947†	18 189	13 296	213	22 477	104 843	21 384	83 459	11 484†	71 975	-850	71 325
Q2	51 006	11 417	6 962	18 379	13 072	282	22 437	105 176	21 810	83 366	11 517	71 849	248	72 097
Q3	51 886	11 282	6 954	18 236	13 179	627	22 949	106 877	22 141	84 736	11 571	73 165	-452	72 713
Q4	51 924	11 340	7 049	18 389	13 929	235	23 106	107 585	22 781	84 804	11 783	73 021	82	73 103
1984 Q1	51 844	11 219	7 105	18 324	14 387†	362	23 782	108 679	23 042	85 637	11 866	73 771	49	73 820
Q2	52 477	11 541	7 000	18 541	14 390	-156	23 697	108 949	24 059	84 890	12 236	72 654	168	72 822
Q3	52 100	11 452	7 069	18 521	14 572	170	24 496	109 859	24 378	85 481	12 085	73 396	150	73 546
Q4	52 786	11 529	6 987	18 516	14 709	736	24 937	111 684	25 256	86 428	12 190	74 238	-81	74 157
1985 Q1	53 614	11 676	6 954	18 630	15 816	-186	25 299	113 173	25 342	87 831	12 419	75 412	70	75 482
Q2	53 635	11 337	6 995	18 332	14 672	729	26 239	113 607	24 662	88 945	12 207	76 738	-34	76 704
Q3	54 643	11 455	6 978	18 433	14 878	-82	25 545	113 417	24 315	89 102	12 426	76 676	-21	76 655
Q4	55 131	11 411	7 073	18 484	14 977	154	25 556	114 302	24 846	89 456	12 418	77 038	-20	77 018
1986 Q1	56 094	11 801	7 088	18 889	15 131	211	25 931	116 256	25 622	90 634	12 740	77 894	-64	77 830
Q2	57 313	11 649	7 152	18 801	14 937	-388	26 913	117 576	26 052	91 524	12 894	78 630	-71	78 559
Q3	57 683	11 640	7 215	18 855	15 588	312	26 852	119 270	26 991	92 279	13 091	79 188	-32	79 156
Q4	58 035	11 639	7 270	18 909	15 822	542	27 210	120 518	27 164	93 354	13 295	80 059	15	80 074
1987 Q1	58 672	11 445	7 322	18 767	15 999	-536	27 789	120 691	26 692	93 999	13 398	80 601	115	80 716
Q2	59 617	11 683	7 354	19 037	16 428	88	28 004	123 174	27 915	95 259	13 623	81 636	208	81 844
Q3	60 917	11 834	7 406	19 240	16 985	645	28 624	126 411	29 464	96 947	14 013	82 934	253	83 187
Q4	62 176	11 857	7 445	19 302	17 482	854	27 938	127 752	29 834	97 918	14 130	83 788	297	84 085
1988 Q1	63 563	11 694	7 474	19 168	17 979	353	27 717	128 780	30 020	98 760	14 017	84 743	368	85 111
Q2	63 671	11 749	7 422	19 171	19 258	-611	29 247	130 736	31 586	99 150	14 171	84 979	464	85 443
Q3	64 717	11 549	7 418	18 967	19 248	1 575	28 615	133 122	32 881	100 241	14 227	86 014	476	86 490
Q4	65 967	11 937	7 435	19 372	19 195	2 261	27 607	134 402	33 346	101 056	14 475	86 581	484	87 065
1989 Q1	66 078	11 691	7 440	19 131	19 743	2 519	28 978	136 449	34 788	101 661	14 548	87 113	426	87 539
Q2	67 120	11 851	7 325	19 176	19 677	791	29 287	136 051	34 324	101 727	14 928	86 799	484	87 283

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 Quarterly national accounts statistical adjustment included in this series. For description of adjustment see Notes.

3 *Represents* Taxes on expenditure *less* Subsidies, both valued at 1985 prices.

4 The average estimate of Gross domestic product is estimated in seasonall seasonally adjusted form only. Therefore whilst seasonally adjusted and unadjusted versions exist of the Residual error, the attribution of statistical discrepancies to the expenditure-based and income-based measure can be made only in seasonally adjusted form.

5 For years up to and including 1982, totals differ from the sum of the components because of the method used to rabase on 1985 prices.

A3 Gross domestic product at factor cost: by category of income[1]

£ million

	Factor incomes							
	Income from employment[2]	Gross trading profits of companies[3,4,5]	Gross trading surplus of public corporations[3,5]	Gross trading surplus of general government enterprises[3]	Other income[6]	Total domestic income[7]	*less* Stock appreciation	Gross domestic product (income-based)
At current prices								
	DJAO	CIAC	ADRD	DJAQ	DJAP	DJAU	DJAT	DJAL
1979	115 866	29 240†	5 594	180	29 469†	180 349†	8 837	171 512†
1980	137 614†	27 918	6 162	180	34 274	206 148	6 391	199 757
1981	149 573	27 295	7 821	236	38 636	223 561	5 974	217 587
1982	158 622	31 460	9 347†	216	42 178	241 823	4 276	237 547
1983	169 586	39 837	9 847	50	45 542	264 862	4 204	260 658
1984	180 145	44 967	8 204	-117†	49 767	282 966	4 509†	278 457
1985	194 865	52 572	7 025	243	53 888	308 593	2 739	305 854
1986	209 830	48 327	7 953	145	60 011	326 266	1 766	324 500
1987	225 945	61 281	6 713	-58	66 516	360 397	4 746	355 651
1988	249 775	70 242	7 286	-70	73 489	400 722	6 116	394 606
Unadjusted								
1979 Q1	26 576	6 191†	1 625	52	6 910†	41 354†	2 073	39 281†
Q2	28 151	7 389	1 284	30	7 215	44 069	2 202	41 867
Q3	29 867	7 277	1 074	65†	7 523	45 806	2 242	43 564
Q4	31 272	8 383	1 611	33	7 821	49 120	2 320	46 800
1980 Q1	32 106†	8 133	1 928	42	8 163	50 372	2 988	47 384
Q2	34 032	7 248	1 154	57	8 406	50 897	1 440	49 457
Q3	35 448	5 966	1 057	31	8 710	51 212	1 037	50 175
Q4	36 028	6 571	2 023	50	8 995	53 667	926	52 741
1981 Q1	35 916	5 946	2 003	62	9 306	53 233	1 584	51 649
Q2	36 979	6 401	1 703	57	9 527	54 667	1 696	52 971
Q3	38 081	6 753	1 536	69	9 777	56 216	1 266	54 950
Q4	38 597	8 195	2 579	48	10 026	59 445	1 428	58 017
1982 Q1	38 513	6 470	2 692	72	10 272	58 019	1 464	56 555
Q2	39 493	7 724	1 988†	63	10 434	59 702	783	58 919
Q3	40 090	7 679	1 810	30	10 633	60 242	781	59 461
Q4	40 526	9 587	2 857	51	10 839	63 860	1 248	62 612
1983 Q1	40 952	8 969	2 935	2	11 110	63 968	1 512	62 456
Q2	42 027	9 355	2 294	11	11 259	64 946	856	64 090
Q3	42 926	10 261	1 712	25	11 450	66 374	1 124	65 250
Q4	43 681	11 252	2 906	12	11 723	69 574	712	68 862
1984 Q1	43 531	10 324	2 911	-19	12 047	68 794	1 318†	67 476
Q2	44 390	10 478	1 853	-35	12 326	69 012	1 372	67 640
Q3	45 359	10 902	1 406	-8	12 573	70 232	738	69 494
Q4	46 865	11 263	2 034	-55	12 821	74 928	1 081	73 847
1985 Q1	46 861	14 093	1 541	156	13 091	75 742	1 626	74 116
Q2	48 156	12 821	1 632	-18	13 264	75 855	363	75 492
Q3	49 483	11 663	1 535	39	13 535	76 255	113	76 142
Q4	50 365	13 995	2 317	66	13 998	80 741	637	80 104
1986 Q1	50 619	11 210	2 435	38	14 508	78 810	-138	78 948
Q2	52 071	10 748	1 900	24	14 766	79 509	-70	79 579
Q3	53 003	12 131	1 316	66	15 165	81 681	751	80 930
Q4	54 137	14 238	2 302	17	15 572	86 266	1 223	85 043
1987 Q1	53 869	14 157	1 738	51	15 982	85 797	1 405	84 392
Q2	55 640	14 528	1 540	-60	16 425	88 073	1 318	86 755
Q3	57 186	15 423	1 348	-6	16 858	90 809	1 110	89 699
Q4	59 250	17 173	2 087	-43	17 251	95 718	913	94 805
1988 Q1	59 869	16 027	1 905	-12	17 682	95 471	1 356	94 115
Q2	61 537	15 925	1 637	28	18 136	97 263	1 661	95 602
Q3	63 028	18 109	1 570	-2	18 592	101 297	1 428	99 869
Q4	65 341	20 181	2 174	-84	19 079	106 691	1 671	105 020
1989 Q1	65 929	18 996	1 974	112	19 575	106 586	2 008	104 578
Q2	67 648	19 059	1 555	37	20 045	108 344	2 051	106 293

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Wages and salaries, forces' pay and employers' contributions.
3 Before providing for depreciation and stock appreciation.
4 Including financial institutions.
5 Figures reflect privatisations.
6 Income from rent and from self-employment, and the imputed charge for the consumption of non-trading capital.
7 The sum of the factor incomes before deducting stock appreciation.

A3 Gross domestic product at factor cost: by category of income[1]

continued

£ million

	Factor incomes										
	Income from employment[2]	Gross trading profits of companies[3,4,5]	Gross trading surplus of public corporations[3,5]	Gross trading surplus of general government enterprises[3]	Other income[6]	Total domestic income[7]	*less* Stock appreciation	Gross domestic product (income-based)	Statistical discrepancy (income adjustment)[8]	Gross domestic product (average estimate) at factor cost[8]
At current prices										
	DJAO	CIAC	ADRD	DJAQ	DJAP	DJAU	DJAT	DJAL	GIXQ	CAOM
1979	115 866	29 240†	5 594	180	29 469†	180 349†	8 837	171 512†	1 292†	172 804†
1980	137 614†	27 918	6 162	180	34 274	206 148	6 391	199 757	760	200 517
1981	149 573	27 295	7 821	236	38 636	223 561	5 974	217 587	610	218 197
1982	158 622	31 460	9 347†	216	42 178	241 823	4 276	237 547	203	237 750
1983	169 586	39 837	9 847	50	45 542	264 862	4 204	260 658	-259	260 399
1984	180 145	44 967	8 204	-117†	49 767	282 966	4 509†	278 457	926	279 383
1985	194 885	52 572	7 025	243	53 888	308 593	2 739	305 854	5	305 859
1986	209 830	48 327	7 953	145	60 011	326 266	1 766	324 500	-469	324 031
1987	225 945	61 281	6 713	-58	66 516	360 397	4 746	355 651	-98	355 555
1988	249 775	70 242	7 286	-70	73 489	400 722	6 116	394 606	181	394 787
Seasonally adjusted										
	DIAC	CIAD	ADRO		DJBH	DIAD	DJCE	DJBE		
1979 Q1	26 921	6 245†	1 363	52	6 910†	41 491†	1 682	39 809†	90†	39 899†
Q2	28 136	7 520	1 462	30	7 215	44 363	2 315	42 048	498	42 546
Q3	29 639	7 746	1 428	65†	7 523	46 401	2 537	43 864	352	44 216
Q4	31 170	7 729	1 341	33	7 821	48 094	2 303	45 791	352	46 143
1980 Q1	32 576†	8 178	1 617	42	8 163	50 576	2 571	48 005	81	48 086
Q2	34 000	7 331	1 354	57	8 406	51 148	1 594	49 554	-198	49 356
Q3	35 154	6 295	1 524	31	8 710	51 714	1 367	50 347	609	50 956
Q4	35 884	6 114	1 667	50	8 995	52 710	859	51 851	268	52 119
1981 Q1	36 391	5 955	1 685	62	9 306	53 399	1 168	52 231	1 021	53 252
Q2	36 961	6 502	1 947	57	9 527	54 994	1 895	53 099	383	53 482
Q3	37 790	7 190	2 047	69	9 777	56 873	1 581	55 292	-347	54 945
Q4	38 431	7 648	2 142	48	10 026	58 295	1 330	56 965	-447	56 518
1982 Q1	38 982	6 554	2 291	72	10 272	58 171	1 085	57 086	327	57 413
Q2	39 489	7 964	2 223†	63	10 434	60 173	984	59 189	-208	58 981
Q3	39 833	8 131	2 457	30	10 633	61 084	1 092	59 992	-89	59 903
Q4	40 318	8 811	2 376	51	10 839	62 395	1 115	61 280	173	61 453
1983 Q1	41 399	9 063	2 504	2	11 110	64 078	1 152	62 926	455	63 381
Q2	42 025	9 728	2 569	11	11 259	65 592	1 041	64 551	-716	63 835
Q3	42 723	10 749	2 290	25	11 450	67 237	1 434	65 803	16	65 819
Q4	43 439	10 297	2 484	12	11 723	67 955	577	67 378	-14	67 364
1984 Q1	43 961	10 459	2 489	-19	12 047	68 937	1 157†	67 780	769	68 549
Q2	44 413	10 986	2 097	-35	12 326	69 787	1 402	68 385	387	68 772
Q3	45 205	11 345	1 966	-8	12 573	71 081	809	70 272	-290	69 982
Q4	46 566	12 177	1 652	-55	12 821	73 161	1 141	72 020	60	72 080
1985 Q1	47 311	14 288	1 160	156	13 091	76 006	1 485	74 521	40	74 561
Q2	48 198	13 309	1 859	-18	13 264	76 612	357	76 255	53	76 308
Q3	49 364	12 030	2 120	39	13 535	77 088	174	76 914	-17	76 897
Q4	49 992	12 945	1 886	66	13 998	78 887	723	78 164	-71	78 093
1986 Q1	51 094	11 615	1 984	38	14 508	79 239	-278	79 517	-96	79 421
Q2	52 129	11 164	2 144	24	14 766	80 227	-80	80 307	-192	80 115
Q3	52 877	12 264	1 882	66	15 165	82 254	822	81 432	-83	81 349
Q4	53 730	13 284	1 943	17	15 572	84 546	1 302	83 244	-98	83 146
1987 Q1	54 365	14 513	1 584	51	15 982	86 495	1 285	85 210	-42	85 168
Q2	55 665	14 956	1 645	-60	16 425	88 631	1 295	87 336	-104	87 232
Q3	57 108	15 734	1 707	-6	16 858	91 401	1 186	90 215	-31	90 184
Q4	58 807	16 078	1 777	-43	17 251	93 870	980	92 890	81	92 971
1988 Q1	60 412	16 722	1 707	-12	17 682	96 511	1 249	95 262	82	95 344
Q2	61 566	16 377	1 793	28	18 136	97 900	1 640	96 260	47	96 307
Q3	62 943	18 098	1 911	-2	18 592	101 542	1 493	100 049	42	100 091
Q4	64 854	19 045	1 875	-84	19 079	104 769	1 734	103 035	10	103 045
1989 Q1	66 450	19 801	1 782	112	19 575	107 720	1 909	105 811	95	105 906
Q2	67 675	19 347	1 681	37	20 045	108 785	2 026	106 759	83	106 842

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Wages and salaries, forces' pay and employers' contributions.
3 Before providing for depreciation and stock appreciation.
4 Including financial institutions.
5 Figures reflect privatisations.
6 Income from rent and from self-employment, and the imputed charge for the consumption of non-trading capital.
7 The sum of the factor incomes before deducting stock appreciation.
8 The average estimate of Gross domestic product is estimated in seasonally adjusted form only. Therefore whilst both a seasonally adjusted and an unadjusted versions exist of the Residual error, the attribution of statistical discrepancies to the expenditure-based and income-based measures can be made only in seasonally adjusted form.

A4 Index numbers of output at constant factor cost[1]

1985 = 100

	Production					Service industries				Gross domestic product (output-based measure)
	Agriculture, forestry and fishing	Energy and water supply	Manufacturing	Total[2]	Construction	Distribution hotels and catering	Transport and communication	Other services	Total	
1985 Weights	19	106	238	344	59	134	70	374	578	1000
	CKAP	DVIN	DVIS	DVIM	DVJO	CKAQ	CKAR	CKAS	CKCE	DSAE
1979	77	82.5†	105.9	99.0	94.2†	92†	92	88	89.6	92.9
1980	85	82.6	96.7	92.5	89.1	87	91	90	89.2	90.3†
1981	88	86.5	90.9†	89.6	82.1	85	91	91	89.6†	89.0
1982	95	91.6	91.1	91.3	88.6	87	90	92	90.8	91.0
1983	90	96.8	93.7	94.7	94.3	91	92†	95	93.8	94.0
1984	105†	88.8	97.6	94.9	98.6	96	97	98†	97.1	96.6
1985	100	100.0	100.0	100.0	100.0	100	100	100	100.0	100.0
1986	99	105.0	101.0	102.2	101.1	104	105	104	103.8	103.0
1987	99	103.9	106.6	105.8	109.0	111	113	109	109.7	108.1
1988	101	99.4	114.0	109.5†	117.0	118	119	114	115.3	113.1
Seasonally adjusted										
1979 Q1	76	79.4	103.8†	96.6	90.0†	90†	87	87†	87.7†	90.8†
Q2	75	83.3	108.6	101.2	95.5	96	94	88	90.7	94.3
Q3	76	85.2	104.8	99.1	95.9	90	95†	88	89.6	93.1
Q4	79	81.9	106.3	99.1	95.5	93	94	89	90.4	93.6
1980 Q1	83	83.6†	103.3	97.5†	93.5	90	94	89	90.1	92.7
Q2	85	81.6	98.9	93.8	90.4	88	91	90	89.4	91.0
Q3	87	81.3	94.2	90.4	89.6	85	89	90	88.9	89.5
Q4	86	83.8	90.2	88.3	82.9	84	88	90	88.5	88.1
1981 Q1	86	85.0	89.7	88.3	84.4	86	89	91	89.2	88.5
Q2	86	85.9	90.0	88.8	81.7	86	90	91	89.4	88.6
Q3	88	86.0	91.8	90.1	83.0	86	92	91	89.9	89.5
Q4	90	89.0	92.1	91.1	79.4	84	92	91	89.7	89.5
1982 Q1	93	87.0	91.7	90.3	86.2	86	90	92	90.3	90.1
Q2	96	92.2	91.7	91.9	87.6	86	91	92	90.4	90.8
Q3	96	94.0	91.0	91.9	89.6	88	89	93	90.9	91.3
Q4	94	93.4	90.1	91.1	91.2	88	90	93	91.7	91.6
1983 Q1	90	94.1	92.5	93.0	93.2	90	91	94	92.9	92.9
Q2	87	96.5	93.0	94.0	92.0	90	92	95	93.3	93.4
Q3	88	97.9	93.6	94.9	95.5	92	93	95	94.1	94.4
Q4	93	98.9	95.7	96.7	96.5	92	94	96	94.8	95.5
1984 Q1	101	97.6	97.0	97.2	97.5	95	95	99	97.7	97.6
Q2	107	87.6	97.3	94.3	98.6	95	96	97	96.2	95.9
Q3	108†	82.7	97.9	93.2	99.6	96	97	97	96.7	95.9
Q4	105	87.3	98.3	94.9	98.6	97	99	98	97.7	96.9
1985 Q1	102	92.0	100.5	97.9	100.6	99	99	99	99.2	98.9
Q2	100	102.7	101.1	101.6	100.0	100	99	100	99.7	100.3
Q3	99	102.1	99.8	100.5	98.7	100	100	100	100.2	100.2
Q4	100	103.2	98.6	100.0	100.7	101	101	101	101.0	100.6
1986 Q1	99	106.5	99.1	101.4	96.7	102	103	102	102.3	101.6
Q2	99	105.1	100.1	101.7	101.1	103	103	103	103.1	102.4
Q3	99	106.5	100.6	102.4	102.3	104	105	104	104.2	103.4
Q4	99	101.8	103.9	103.3	104.3	106	108	105	105.6	104.6
1987 Q1	99	105.5	103.0	103.8	107.7	107	107	106	106.8	105.7
Q2	99	102.4	106.2	105.1	105.9	110	113	108	108.8	107.2
Q3	99	103.1	107.9	106.4	109.3	112	116	110	111.0	109.1
Q4	100	104.5	109.3	107.8	113.0	114	115	111	112.1	110.4
1988 Q1	100	101.3	110.8	107.8	117.9	117	119	112	114.1	111.9
Q2	100	102.3	112.4	109.3	116.1	116	118	113	114.3	112.4
Q3	101	98.6	115.8	110.5	115.6	119	119	114	115.9	113.8
Q4	101	95.5	117.0	110.4	118.5	120	121	115	117.0	114.5
1989 Q1	101	89.1	118.3	109.3	123.3	122	122	116	118.2	115.1
Q2	102	85.7	118.2	108.2	123.5	120	123	117	118.4	114.9

1 Estimates cannot be regarded as accurate to the last digit shown.

2 Any differences between this column and the data on page 28 arise because the latter may be based on later information.

A5 Index numbers[1]

1985=100

	Value indices at current prices				Volume indices at 1985 prices					
	Gross domestic product (average estimate) at market prices[2]	Gross domestic product at factor cost			Average estimates at market prices		Gross domestic product at factor cost			
		Average estimate	Expenditure-based estimate	Income-based estimate	Gross domestic product	Gross national disposable income[3]	Average estimate	Expenditure-based estimate	Income-based estimate[4]	Output-based estimate
	DJCL	CAON	DJCN	DJCO	FNAO	DJCR	DJDD	DJDE	DIAR	DSAE
1979	55.7	56.5†	56.5†	56.1†	92.9†	91.3†	92.7†	92.7†	92.0†	92.9
1980	65.1	65.6	65.8	65.3	90.8	89.8	90.7	91.0	90.4	90.3†
1981	71.6	71.3	71.8	71.1	89.6	89.5	89.7	90.2	89.4	89.0
1982	78.4	77.7	77.8	77.7	91.2	91.1	91.3	91.4	91.2	91.0
1983	85.5	85.1	85.4	85.2	94.4	94.9	94.8	94.8	94.7	94.0
1984	91.3†	91.3	91.3	91.0	96.5	97.0	96.2	96.1	95.9	96.6
1985	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1986	107.1	105.9	106.0	106.1	103.5	103.3	103.2	103.2	103.3	103.0
1987	117.6	116.2	115.9	116.3	108.3	107.8	107.8	107.6	107.9	108.1
1988	130.6	129.1	128.4	129.0	112.9	112.9	112.5	111.9	112.5	113.1
Seasonally adjusted										
1979 Q1	50.8	52.2†	51.9	52.1†	90.7†	89.2†	90.3†	89.8	90.1†	90.8†
Q2	54.6†	55.6	55.9	55.0	94.8	92.2	94.0	94.5	92.9	94.3
Q3	57.3	57.8	57.9†	57.4	92.6	92.1	92.9	93.1†	92.2	93.1
Q4	60.0	60.3	60.4	59.9	93.3	91.7	93.3	93.4	92.6	93.6
1980 Q1	62.4	62.9	62.4	62.8	92.7	91.1	92.3	91.7	92.1	92.7
Q2	64.1	64.5	64.2	64.8	91.0	89.4	91.3	90.9	91.7	91.0
Q3	66.2	66.6	67.7	65.8	90.3	89.5	90.3	91.7	89.2	89.5
Q4	67.7	68.2	68.9	67.8	89.2	89.2	88.9	89.9	88.4	88.1
1981 Q1	69.1	69.6	70.8	68.3	89.0	89.7	88.7	90.2	87.1	88.5
Q2	70.4	69.9	70.8	69.4	89.1	88.9	89.4	90.4	88.8	88.6
Q3	72.4	71.9	71.7	72.3	90.2	89.4	90.1	89.9	90.7	89.5
Q4	74.4	73.9	73.9	74.5	90.3	90.0	90.5	90.4	91.2	89.5
1982 Q1	75.9	75.1	75.5	74.7	90.4	90.6	90.4	91.0	89.9	90.1
Q2	77.6	77.1	77.1	77.4	91.3	90.6	91.4	91.4	91.8	90.8
Q3	79.0	78.3	78.1	78.5	91.3	91.0	91.4	91.1	91.5	91.3
Q4	81.0	80.4	80.6	80.1	91.8	92.0	91.8	92.1	91.6	91.6
1983 Q1	83.3	82.9	83.6	82.3	93.2	94.3	93.3	94.1	92.6	92.9
Q2	84.1	83.5	83.2	84.4	94.1	93.6	94.3	94.0	95.3	93.4
Q3	86.2	86.1	86.6	86.1	94.9	95.8	95.1	95.7	95.1	94.4
Q4	86.2	86.1	86.0	86.1	95.6	96.0	95.6	95.5	95.6	95.5
1984 Q1	89.6	89.6	89.6	88.6	96.5	97.3	96.5	96.5	95.5	97.6
Q2	90.1	89.9	89.7	89.4	95.8	96.1	95.2	95.0	94.7	95.9
Q3	91.7	91.5	91.3	91.9	96.4	96.3	96.2	96.0	96.6	95.9
Q4	93.9	94.3	94.4	94.2	97.2	96.5	97.0	97.1	96.9	96.9
1985 Q1	97.0	97.5	97.4	97.5	99.0	98.7	98.7	98.6	98.7	98.9
Q2	99.5	99.8	99.8	99.7	100.1	100.1	100.3	100.4	100.2	100.3
Q3	100.9	100.6	100.6	100.6	100.3	100.4	100.2	100.3	100.3	100.2
Q4	102.5	102.1	102.2	102.2	100.7	100.8	100.7	100.7	100.8	100.6
1986 Q1	104.5	103.9	104.0	104.0	102.0	102.9	101.8	101.9	101.9	101.6
Q2	105.9	104.8	104.9	105.0	103.0	102.5	102.7	102.8	103.0	102.4
Q3	107.8	106.4	106.4	106.5	103.8	103.2	103.5	103.6	103.6	103.4
Q4	110.3	108.7	108.7	108.9	105.1	104.5	104.7	104.7	104.8	104.6
1987 Q1	112.5	111.4	111.2	111.4	105.9	105.3	105.6	105.4	105.6	105.7
Q2	115.3	114.1	113.8	114.2	107.5	106.7	107.0	106.8	107.2	107.2
Q3	119.5	117.9	117.6	118.0	109.4	108.9	108.8	108.5	108.8	109.1
Q4	123.0	121.6	121.2	121.5	110.6	110.4	110.0	109.6	109.9	110.4
1988 Q1	125.7	124.7	124.1	124.6	111.6	110.7	111.3	110.8	111.2	111.9
Q2	127.9	125.9	125.3	125.9	112.1	111.6	111.7	111.1	111.7	112.4
Q3	132.6	130.9	130.2	130.8	113.4	114.4	113.1	112.5	113.1	113.8
Q4	136.1	134.8	134.0	134.8	114.3	114.7	113.9	113.2	113.9	114.5
1989 Q1	139.4	138.5	137.8	138.4	114.9	116.1	114.5	113.9	114.4	115.1
Q2	141.5	139.7	139.0	139.6	115.1	115.4	114.1	113.5	114.1	114.9

1 Estimates cannot be regarded as accurate to the last digit shown.
2 "Money GDP".
3 Also known as Real national disposable income (RNDI).
4 Income data deflated by the implied GDP deflator at factor cost, based on expenditure data.

A6 Gross domestic product, expenditure, income and average estimates: relationships[1]

£ million

	Unadjusted			Seasonally adjusted[2]			
				Residual error between the expenditure and income based estimates of GDP[3]			
	Gross domestic product (expenditure-based) at factor cost	Residual error between the expenditure and income based estimates of GDP[3]	Gross domestic product (income-based) at factor cost	Attributed to the expenditure-based measure[4]	Attributed to the income-based measure[5]	Total	Gross domestic product (average estimate) at factor cost
At current prices							
	DJAE	DJAS	DJAL	-GIXM	GIXQ	DJDS	CAOM
1979	172 914†	1 402†	171 512†	110†	1 292†	1 402†	172 804†
1980	201 276	1 519	199 757	759	760	1 519	200 517
1981	219 558	1 971	217 587	1 361	610	1 971	218 197
1982	238 115	568	237 547	365	203	568	237 750
1983	261 094	436	260 658	695	-259	436	260 399
1984	279 112	655	278 457	-271	926	655	279 383
1985	305 864	10	305 854	5	5	10	305 859
1986	324 187	-313	324 500	156	-469	-313	324 031
1987	354 614	-1 037	355 651	-941	-96	-1 037	355 555
1988	392 731	-1 875	394 606	-2 056	181	-1 875	394 787
1979 Q1	38 875†	-406†	39 281†	-237†	90†	-147†	39 899†
Q2	41 904	37	41 867	205	498	703	42 546
Q3	44 863	1 299	43 564	95	352	447	44 216
Q4	47 272	472	46 800	47	352	399	46 143
1980 Q1	46 885	-499	47 384	-352	81	-271	48 086
Q2	47 923	-1 534	49 457	-263	-198	-461	49 358
Q3	52 250	2 075	50 175	810	609	1 419	50 956
Q4	54 218	1 477	52 741	564	268	832	52 119
1981 Q1	53 222	1 573	51 649	890	1 021	1 911	53 252
Q2	53 002	31	52 971	637	383	1 020	53 482
Q3	55 490	540	54 950	-135	-347	-482	54 945
Q4	57 844	-173	58 017	-31	-447	-478	56 518
1982 Q1	56 988	433	56 555	355	327	682	57 413
Q2	57 659	-1 260	58 919	12	-208	-196	58 981
Q3	60 209	748	59 461	-203	-89	-292	59 903
Q4	63 259	647	62 612	201	173	374	61 453
1983 Q1	62 967	511	62 456	578	455	1 033	63 381
Q2	62 141	-1 949	64 090	-219	-716	-935	63 835
Q3	66 715	1 465	65 250	410	16	426	65 819
Q4	69 271	409	68 862	-74	-14	-88	67 364
1984 Q1	67 827	351	67 476	-46	769	723	68 549
Q2	66 640	-1 000	67 640	-159	387	228	68 772
Q3	69 658	164	69 494	-143	-290	-433	69 982
Q4	74 987	1 140	73 847	77	60	137	72 080
1985 Q1	73 732	-384	74 116	-69	40	-29	74 561
Q2	73 977	-1 515	75 492	34	53	87	76 308
Q3	76 635	493	76 142	21	-17	4	76 897
Q4	81 520	1 416	80 104	19	-71	-52	78 093
1986 Q1	78 703	-245	78 948	66	-96	-30	79 421
Q2	77 852	-1 727	79 579	73	-192	-119	80 115
Q3	81 159	229	80 930	33	-83	-50	81 349
Q4	86 473	1 430	85 043	-16	-98	-114	83 146
1987 Q1	83 699	-693	84 392	-120	-42	-162	85 168
Q2	84 771	-1 984	86 755	-221	-104	-325	87 232
Q3	89 951	252	89 699	-273	-31	-304	90 184
Q4	96 193	1 388	94 805	-327	81	-246	92 971
1988 Q1	92 889	-1 226	94 115	-412	82	-330	95 344
Q2	93 341	-2 261	95 602	-522	47	-475	96 307
Q3	100 091	222	99 869	-550	42	-508	100 091
Q4	106 410	1 390	105 020	-572	10	-562	103 045
1989 Q1	103 235	-1 343	104 578	-515	95	-420	105 906
Q2	103 608	-2 685	106 293	-592	83	-509	106 842

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 The average estimate of Gross domestic product is estimated in seasonally adjusted form only. Therefore, whilst both a seasonally adjusted and an unadjusted version exist of the Residual error, its apportionment to the expenditure-based and income-based measures can be made only in seasonally adjusted form.

3 The Residual error is, by convention, expressed as the amount by which the expenditure-based estimate of gross domestic product exceeds the income-based estimate. Following this sign convention, the attribution shows the amounts by which GDP(E) exceeds GDP(A) and by which GDP(A) exceeds GDP(I).

4 *Equals* the Statistical discrepancy (expenditure adjustment) with sign reversed.

5 *Equals* the Statistical discrepancy (income adjustment) with the same sign.

A7 Personal income, expenditure and saving

£ million

	Personal income before tax												Consumers' expenditure implied deflator (1985=100)	Real personal disposable income at 1985 prices[5] (£mn)	Index of real personal disposable income (1985=100)
	Wages, salaries and forces' pay	Employers' contributions	Current grants from general government	Other personal income	Total[1]	*less* UK taxes on income (payments)	*less* Social security contributions	*less* Other current transfers	Total personal disposable income[2,3]	Consumers' expenditure	*Balance:* personal saving[3]	Saving ratio[4]			
	AIJA	AIID	AIIE	AIIF	AIIA	AIIG	AIIH	AIJC	AIIJ	AIIK	AAAU	AIIM	CAOV	CFAG	CFAD
1979	100 444	15 422	20 917	33 644†	170 427†	21 586	11 526	1 178	136 137†	119 516†	16 621†	12.2†	61.3†	221 999†	92.7†
1980	118 980†	18 634	25 524	38 525	201 663	25 683	13 939	1 308	160 733	139 016	21 717	13.5	71.3	225 532	94.1
1981	127 873	21 700	31 242	42 628	223 443	28 969	15 916	1 234	177 324	154 701	22 623	12.8	79.3	223 715	93.4
1982	136 246	22 376	36 584	47 727	242 933	31 396	18 095	1 387	192 055	169 816	22 239	11.6	86.2	222 857	93.0
1983	145 476	24 110†	39 856†	52 119	261 561	33 230	20 780	1 389†	206 162	185 895	20 267	9.8	90.5	227 887	95.1
1984	155 158	24 987	43 020	56 652	279 817	34 551†	22 322†	1 481	221 463	198 895	22 568	10.2	95.1	232 945	97.2
1985	168 837	26 028	46 792	61 412	303 069	37 599	24 213	1 676	239 581	217 023	22 558	9.4	100.0	239 581	100.0
1986	182 881	26 949	50 850	67 455	328 135	40 834	26 069	1 899	259 333	239 156	20 177	7.8	104.4	248 434	103.7
1987	198 201	27 744	52 580	74 357	352 882	43 650	28 188	2 078	278 966	261 698	17 268	6.2	108.4	257 309	107.4
1988	219 622	30 153	54 207	85 845	389 827	48 655	31 686	2 316	307 170	293 569	13 601	4.4	113.8	269 867	112.8
Unadjusted															
1979 Q1	23 033	3 543	4 923	7 267†	38 766†	5 272	2 646	280	30 568†	26 461†	4 107†	13.4†	57.3†	53 324†	89.0†
Q2	24 380	3 771	5 230†	7 825	41 206	5 393	2 850	291	32 672	29 195	3 477	10.6	59.4	54 978	91.8
Q3	25 905	3 962	5 086	8 510	43 463	5 434	2 947	301	34 781	30 688	4 093	11.8	63.3	54 937	91.7
Q4	27 126	4 146	5 678	10 042	46 992	5 487	3 083	306	38 116	33 172	4 944	13.0	64.9	58 760	98.1
1980 Q1	27 855†	4 251†	6 004	9 063	47 173	6 075	3 140	322	37 636	32 453	5 183	13.8	67.5	55 751	93.1
Q2	29 443	4 589	6 376	9 201	49 609	5 977	3 528	327	39 777	33 563	6 214	15.6	70.9	56 087	93.6
Q3	30 645	4 803	6 310	10 065	51 823	6 638	3 612	330	41 243	35 710	5 533	13.4	72.5	56 901	95.0
Q4	31 037	4 991	6 834	10 196	53 058	6 993	3 659	329	42 077	37 290	4 787	11.4	74.0	56 793	94.8
1981 Q1	30 794	5 122	7 398	10 220	53 534	6 897	3 601	311	42 925	35 740	7 185	16.7	75.6	56 741	94.7
Q2	31 574	5 405	7 848	10 441	55 268	6 908	4 002	306	44 052	37 557	6 495	14.7	78.8	55 860	93.3
Q3	32 506	5 575	7 753	11 016	56 850	7 740	4 091	314	44 705	39 664	5 041	11.3	80.6	55 432	92.5
Q4	32 999	5 598	8 243	10 951	57 791	7 624	4 222	303	45 642	41 740	3 902	8.5	81.9	55 682	93.0
1982 Q1	33 034	5 479	8 880	11 608	59 001	8 144	4 162	341	46 354	39 483	6 871	14.8	83.7	55 309	92.3
Q2	33 906	5 587	8 941	11 721	60 155	7 294	4 598	342	47 921	41 006	6 915	14.4	86.1	55 611	92.8
Q3	34 474	5 616	9 023	12 381	61 494	7 893	4 613	351	48 637	43 381	5 256	10.8	86.9	55 974	93.5
Q4	34 832	5 694	9 740	12 017	62 283	8 065	4 722	353	49 143	45 946	3 197	6.5	87.8	55 963	93.4
1983 Q1	35 183	5 769	9 743	12 489	63 184	8 545	4 799	346†	49 494	43 534	5 960	12.0	88.6	55 832	93.2
Q2	35 994	6 033	9 851	12 714	64 592	7 574	5 239	347	51 432	44 816	6 616	12.9	90.2	57 028	95.2
Q3	36 801	6 125	10 013	13 280	66 219	8 333	5 329	353	52 204	47 767	4 437	8.5	91.0	57 348	95.7
Q4	37 498	6 183	10 249	13 636	67 566	8 778	5 413	343	53 032	49 778	3 254	6.1	91.9	57 679	96.3
1984 Q1	37 431	6 100	10 626	13 427	67 584	8 678†	5 355	359	53 192	46 618	6 574	12.4	92.9	57 268	95.6
Q2	38 199	6 191	10 612	14 176	69 178	8 030	5 512†	368	55 268	48 676	6 592	11.9	95.1	58 113	97.0
Q3	39 077	6 282	10 671	14 261	70 291	8 825	5 644	379	55 443	50 215	5 228	9.4	95.7	57 922	96.7
Q4	40 451	6 414	11 111	14 788	72 764	9 018	5 811	375	57 560	53 386	4 174	7.3	96.5	59 642	99.6
1985 Q1	40 529	6 332	11 385	14 257	72 503	9 174	5 780	403	57 146	50 829	6 317	11.1	98.0	58 312	97.4
Q2	41 689	6 467	11 586	15 648	75 390	8 628	6 017	417	60 328	52 276	8 052	13.3	100.0	60 310	100.7
Q3	42 903	6 580	11 780	15 529	76 792	9 890	6 195	427	60 280	55 301	4 979	8.3	100.7	59 865	99.9
Q4	43 716	6 649	12 041	15 978	78 384	9 907	6 221	429	61 827	58 617	3 210	5.2	101.2	61 094	102.0
1986 Q1	44 026	6 593	12 424	15 960	79 003	10 046	6 209	469	62 279	55 717	6 562	10.5	102.6	60 665	101.3
Q2	45 355	6 716	12 582	16 750	81 403	9 443	6 487	466	65 027	58 171	6 856	10.5	104.2	62 363	104.1
Q3	46 223	6 780	12 814	17 256	83 073	10 352	6 622	485	65 614	61 206	4 408	6.7	105.1	62 399	104.2
Q4	47 277	6 860	13 030	17 489	84 656	10 993	6 771	479	66 413	64 062	2 351	3.5	105.4	63 007	105.2
1987 Q1	47 147	6 722	12 705	17 684	84 258	10 592	6 713	509	66 444	60 519	5 925	8.9	106.9	62 164	103.8
Q2	48 812	6 828	13 237	18 243	87 120	10 142	6 910	509	69 559	62 784	6 775	9.7	108.2	64 273	107.3
Q3	50 204	6 982	13 230	19 364	89 780	11 220	7 150	524	70 886	67 471	3 415	4.8	109.3	64 822	108.2
Q4	52 038	7 212	13 408	19 066	91 724	11 696	7 415	536	72 077	70 924	1 153	1.6	109.1	66 050	110.3
1988 Q1	52 635	7 234	13 362	19 762	92 993	12 245	7 479	566	72 703	67 867	4 836	6.7	111.0	65 473	109.3
Q2	54 089	7 448	13 490	20 785	95 812	10 902	7 808	577	76 525	70 613	5 912	7.7	113.9	67 181	112.2
Q3	55 416	7 612	13 636	21 640	98 304	12 240	8 061	584	77 419	76 059	1 360	1.8	115.3	67 100	112.0
Q4	57 482	7 859	13 719	23 658	102 718	13 268	8 338	589	80 523	79 030	1 493	1.9	114.8	70 113	117.1
1989 Q1	58 015	7 914	13 408	22 607	101 944	12 738	8 403	593	80 210	74 327	5 883	7.3	117.5	68 275	114.0
Q2	59 607	8 041	13 973	22 917	104 538	12 197	8 554	865	82 922	78 324	4 598	5.5	119.6	69 338	115.8

1 Before providing for depreciation and stock appreciation.
2 *Equals* total personal income before tax *less* payments of taxes on income, social security contributions and other current transfers.
3 Before providing for depreciation, stock appreciation and additions to tax reserves.
4 Personal saving as a percentage of total personal disposable income.
5 Personal disposable income revalued by the implied consumers' expenditure deflator (1985 = 100).

A7 Personal income, expenditure and saving

continued

£ million

	Personal income before tax														
	Wages, salaries and forces' pay	Employers' contributions	Current grants from general government	Other personal income	Total[1]	*less* UK taxes on income (payments)	*less* Social security contributions	*less* Other current transfers	Total personal disposable income[2,3]	Consumers' expenditure	*Balance:* personal saving[3]	Saving ratio[4]	Consumers' expenditure implied deflator (1985=100)	Real personal disposable income at 1985 prices[5] (£mn)	Index of real personal disposable income (1985=100)
	AIJA	AIID	AIIE	AIIF	AIIA	AIIG	AIIH	AIJC	AIIJ	AIIK	AAAU	AIIM	CAOV	CFAG	CFAD
1979	100 444	15 422	20 917	33 644†	170 427†	21 586	11 526	1 178	136 137†	119 516†	16 621†	12.2†	61.3†	221 999†	92.7†
1980	118 980†	18 634	25 524	38 525	201 663	25 683	13 939	1 308	160 733	139 016	21 717	13.5	71.3	225 532	94.1
1981	127 873	21 700	31 242	42 628	223 443	28 969	15 916	1 234	177 324	154 701	22 623	12.8	79.3	223 715	93.4
1982	136 246	22 376	36 584	47 727	242 933	31 396	18 095	1 387	192 055	169 816	22 239	11.6	86.2	222 857	93.0
1983	145 476	24 110†	39 856†	52 119	261 561	33 230	20 780	1 389†	206 162	185 895	20 267	9.8	90.5	227 887	95.1
1984	155 158	24 987	43 020	56 652	279 817	34 551†	22 322†	1 481	221 463	198 895	22 568	10.2	95.1	232 945	97.2
1985	168 837	26 028	46 792	61 412	303 069	37 599	24 213	1 676	239 581	217 023	22 558	9.4	100.0	239 581	100.0
1986	182 881	26 949	50 850	67 455	328 135	40 834	26 069	1 899	259 333	239 156	20 177	7.8	104.4	248 434	103.7
1987	198 201	27 744	52 580	74 357	352 882	43 650	28 188	2 078	278 966	261 698	17 268	6.2	108.4	257 309	107.4
1988	219 622	30 153	54 207	85 845	389 827	48 655	31 686	2 316	307 170	293 569	13 601	4.4	113.8	269 867	112.6
Seasonally adjusted															
	AIJB	AIIR	AIIS	AIIT	AIIQ	AIIU	AIIV	AIJD	AIIW	AIIX	AAUU	AIIZ	CAOX	CFAH	CFAF
1979 Q1	23 322	3 599	4 888†	7 510†	39 319†	5 176†	2 716	280	31 147†	27 358†	3 789†	12.2†	57.4	54 198†	90.5†
Q2	24 382	3 754	5 152	7 853	41 141	5 721	2 800	289	32 331	29 749	2 582	8.0	59.2	54 653	91.2
Q3	25 701	3 938	5 290	8 363	43 292	5 391	2 926	299	34 676	30 365	4 311	12.4	63.1	55 122	92.0
Q4	27 039	4 131	5 587	9 918	46 675	5 298	3 084	310	37 983	32 044	5 939	15.6	65.2	58 026	96.9
1980 Q1	28 230†	4 346†	5 959	9 114	47 649	6 074	3 243†	321	38 011	33 679	4 332	11.4	67.7	55 923	93.4
Q2	29 462	4 538	6 237	9 458	49 695	6 360	3 462	325	39 548	34 221	5 327	13.5	70.6	55 950	93.4
Q3	30 398	4 756	6 504	9 799	51 457	6 530	3 577	328	41 022	35 301	5 721	13.9	72.3	56 930	95.0
Q4	30 890	4 994	6 824	10 154	52 862	6 719	3 657	334	42 152	35 815	6 337	15.0	74.2	56 729	94.7
1981 Q1	31 162	5 229	7 338	10 256	53 985	6 589	3 710	309	43 377	37 171	6 206	14.3	75.8	56 842	94.9
Q2	31 612	5 349	7 663	10 610	55 234	7 341	3 935	306	43 652	38 285	5 367	12.3	78.4	55 678	93.0
Q3	32 265	5 525	7 982	10 589	56 361	7 649	4 056	311	44 345	39 106	5 239	11.8	80.4	55 380	92.5
Q4	32 834	5 597	8 259	11 173	57 863	7 390	4 215	308	45 950	40 139	5 811	12.6	82.3	55 815	93.2
1982 Q1	33 394	5 588	8 668	11 679	59 329	8 022	4 275	338	46 694	40 945	5 749	12.3	84.1	55 389	92.5
Q2	33 957	5 532	9 001	12 147	60 637	7 728	4 534	342	48 033	41 761	6 272	13.1	85.6	56 136	93.7
Q3	34 264	5 569	9 225	11 839	60 897	7 856	4 577	349	48 115	42 907	5 208	10.8	86.8	55 585	92.8
Q4	34 631	5 687	9 690	12 062	62 070	7 790	4 709	358	49 213	44 203	5 010	10.2	88.1	55 747	93.1
1983 Q1	35 522	5 877	9 540	12 384	63 323	8 266	4 912	344†	49 801	45 106	4 695	9.4	89.0	55 938	93.4
Q2	36 039	5 986	9 913	13 039	64 977	8 051	5 185	346	51 395	45 795	5 600	10.9	89.8†	57 242	95.6
Q3	36 640	6 083	10 203	13 092	66 018	8 304	5 293	358	52 063	47 194	4 869	9.4	91.0	57 239	95.6
Q4	37 275	6 164	10 200	13 604	67 243	8 609	5 390	341	52 903	47 800	5 103	9.6	92.1	57 468	95.9
1984 Q1	37 757	6 204	10 416	13 611	67 988	8 441	5 466	357	53 724	48 346	5 378	10.0	93.3	57 613	96.2
Q2	38 260	6 153	10 687	14 234	69 334	8 548	5 471	366	54 949	49 656	5 293	9.6	94.6	58 074	97.0
Q3	38 959	6 246	10 844	14 337	70 386	8 834	5 608	385	55 559	49 789	5 770	10.4	95.6	58 141	97.1
Q4	40 182	6 384	11 073	14 470	72 109	8 728	5 777	373	57 231	51 104	6 127	10.7	96.8	59 117	98.7
1985 Q1	40 883	6 428	11 187	14 654	73 152	9 082	5 887	403	57 780	52 714	5 066	8.8	98.3	58 767	98.1
Q2	41 758	6 440	11 663	15 341	75 202	9 109	5 990	415	59 688	53 344	6 344	10.6	99.5	60 014	100.2
Q3	42 815	6 549	11 936	15 470	76 770	9 866	6 159	425	60 320	54 924	5 396	8.9	100.5	60 011	100.2
Q4	43 381	6 611	12 006	15 947	77 945	9 542	6 177	433	61 793	56 041	5 752	9.3	101.7	60 789	101.5
1986 Q1	44 409	6 685	12 196	16 458	79 748	10 135	6 317	469	62 827	57 701	5 126	8.2	102.9	61 076	102.0
Q2	45 429	6 700	12 753	16 615	81 497	9 851	6 451	464	64 731	59 460	5 271	8.1	103.7	62 392	104.2
Q3	46 127	6 750	12 930	16 868	82 675	10 320	6 584	483	65 288	60 455	4 833	7.4	104.8	62 270	104.0
Q4	46 916	6 814	12 971	17 514	84 215	10 528	6 717	483	66 487	61 540	4 947	7.4	106.0	62 696	104.7
1987 Q1	47 558	6 807	12 828	18 435	85 628	10 711	6 819	509	67 589	62 834	4 755	7.0	107.1	63 106	105.4
Q2	48 849	6 816	13 228	18 323	87 216	10 730	6 899	507	69 080	64 171	4 909	7.1	107.6	64 170	107.1
Q3	50 152	6 956	13 227	18 677	89 012	11 098	7 113	522	70 279	66 321	3 958	5.6	108.9	64 546	107.8
Q4	51 642	7 165	13 297	18 922	91 026	11 111	7 357	540	72 018	68 372	3 646	5.1	110.0	65 487	109.3
1988 Q1	53 092	7 320	13 493	20 219	94 124	12 056	7 586	566	73 916	70 663	3 253	4.4	111.2	66 487	111.0
Q2	54 130	7 436	13 455	20 299	95 320	11 546	7 798	575	75 401	72 067	3 334	4.4	113.2	66 617	111.2
Q3	55 357	7 586	13 632	21 579	98 154	12 141	8 023	582	77 408	74 315	3 093	4.0	114.8	67 412	112.5
Q4	57 043	7 811	13 627	23 748	102 229	12 912	8 279	593	80 445	76 524	3 921	4.9	116.0	69 351	115.8
1989 Q1	58 450	8 000	13 562	23 885	103 897	12 963	8 509	593	81 832	77 565	4 267	5.2	117.4	69 713	116.4
Q2	59 645	8 030	13 953	23 343	104 971	13 014	8 545	863	82 549	79 885	2 664	3.2	119.0	69 358	115.8

See footnotes on previous page.

A8 Consumers' expenditure

£ million

	Durable goods				Other goods								Services				
	Cars, motor cycles and other vehicles	Furniture and floor coverings	Other durable goods	Total	Food (household expenditure)	Beer	Other alcoholic drink	Tobacco	Clothing other than footwear	Footwear	Energy products	Other goods	Rent, rates and water charges	Other services[1]	National accounts statistical adjustment	Total consumers' expenditure
At current prices																
	CCDT	CCDU	CCDV	AIIL	CCDW	CCDX	CCDY	CCDZ	CCEA	CCEB	CCEC	CCED	CCEE	CCEF	CARR	AIIK
1979	6 493	3 248	3 346	13 087	20 988†	4 571	4 094	4 234	7 549	1 621	8 846	12 583	13 353	28 590†	-†	119 516†
1980	6 510	3 394	3 591	13 495	23 655	5 320	4 635	4 821	8 113	1 762	11 001	14 601†	16 048	35 565	-	139 016
1981	6 557	3 488	3 897	13 942	24 946	5 971	5 181	5 515	8 313	1 844	13 422	15 803	19 445	40 319	-	154 701
1982	7 407	3 615	4 417	15 439	26 490	6 450	5 553	5 881	8 857	2 068	15 027	17 212	22 423	44 416	-	169 816
1983	9 105†	3 883†	5 255†	18 243†	28 059	7 138	6 132	6 209	9 824†	2 296†	16 312	18 790	23 715	49 177	-	185 895
1984	9 004	4 017	5 748	18 769	29 304	7 734	6 582	6 622	10 735	2 525	17 025	20 724	25 012	53 863	-	198 895
1985	9 989	4 391	5 856	20 236	30 726	8 416	7 235	7 006	12 298	2 766	18 629	23 219	26 922	59 570	-	217 023
1986	11 604	4 554	6 806	22 964	33 059	8 849	7 501	7 471	13 705	3 009	18 475	25 810	29 099†	69 214	-	239 158
1987	13 776	4 924	7 237	25 937	34 400	9 206	8 054	7 653	15 018	3 230	18 803†	28 788	31 246	79 363	-	261 698
1988	17 437	5 638	7 711	30 786	36 687	9 793	8 715†	7 945	16 428	3 363	19 600	32 576	34 149	92 027	1 500	293 569
Unadjusted																
1979 Q1	1 698	696	733	3 127	4 793†	918	689	915	1 481	303	2 390	2 619	3 077	6 149†	-†	26 461†
Q2	2 054	836	806	3 696	5 104	1 201	859	1 057	1 758	400	1 864	2 929	3 308	7 019	-	29 195
Q3	1 627	756	782	3 165	5 482	1 227	1 006	1 116	1 821	413	2 002	3 118	3 428	7 910	-	30 688
Q4	1 114	960	1 025	3 099	5 609	1 225	1 540	1 146	2 489	505	2 590	3 917	3 540	7 512	-	33 172
1980 Q1	2 288	848	843	3 979	5 652	1 200	872	1 063	1 685	366	2 909	3 246	3 642	7 839	-	32 453
Q2	1 593	785	758	3 136	5 891	1 330	945	1 262	1 865	430	2 368	3 434	3 981	8 923	-	33 563
Q3	1 812	830	861	3 503	6 046	1 413	1 077	1 270	1 950	447	2 442	3 546	4 128	9 888	-	35 710
Q4	817	931	1 129	2 877	6 066	1 377	1 741	1 226	2 613	519	3 284	4 375†	4 297	8 915	-	37 290
1981 Q1	1 880	898	930	3 708	5 894	1 277	958	1 192	1 766	387	3 480	3 572	4 467	9 039	-	35 740
Q2	1 671	811	832	3 314	6 095	1 585	1 106	1 405	1 867	441	2 998	3 723	4 833	10 190	-	37 557
Q3	1 911	829	924	3 664	6 417	1 588	1 221	1 456	1 936	460	2 934	3 830	4 984	11 174	-	39 664
Q4	1 095	950	1 211	3 256	6 540	1 521	1 896	1 462	2 744	556	4 010	4 678	5 161	9 916	-	41 740
1982 Q1	1 993	863	996	3 852	6 359	1 398	1 022	1 396	1 838	425	4 009	3 846	5 332	10 006	-	39 483
Q2	1 778	804	898	3 480	6 732	1 706	1 180	1 460	1 986	493	3 340	3 990	5 616	11 023	-	41 006
Q3	2 287	870	1 069	4 226	6 573	1 704	1 278	1 496	2 085	518	3 273	4 194	5 711	12 323	-	43 381
Q4	1 349	1 078	1 454	3 881	6 826	1 642	2 073	1 529	2 948	632	4 405	5 182	5 764	11 064	-	45 946
1983 Q1	2 569†	937†	1 235†	4 741†	6 499	1 564	1 111	1 476	1 999†	450†	4 546	4 159	5 872	11 117	-	43 534
Q2	2 164	908	1 091	4 163	6 889	1 788	1 291	1 558	2 236	569	3 803	4 402	5 915	12 202	-	44 816
Q3	2 881	911	1 210	5 002	7 204	1 972	1 415	1 569	2 334	587	3 446	4 570	5 945	13 723	-	47 767
Q4	1 491	1 127	1 719	4 337	7 467	1 814	2 315	1 606	3 255	690	4 517	5 659	5 983	12 135	-	49 778
1984 Q1	2 544	980	1 324	4 848	6 954	1 699	1 224	1 569	2 155	485	4 934	4 514	6 060	12 176	-	46 618
Q2	2 417	924	1 169	4 510	7 423	1 971	1 427	1 640	2 422	619	3 866	4 923	6 237	13 638	-	48 676
Q3	2 527	959	1 304	4 790	7 362	2 053	1 513	1 691	2 575	649	3 521	5 015	6 316	14 730	-	50 215
Q4	1 516	1 154	1 951	4 621	7 565	2 011	2 418	1 722	3 583	772	4 704	6 272	6 399	13 319	-	53 386
1985 Q1	2 686	1 059	1 349	5 094	7 185	1 860	1 288	1 683	2 469	551	5 284	5 064	6 517	13 834	-	50 829
Q2	2 431	1 023	1 184	4 638	7 634	2 115	1 559	1 741	2 787	684	4 283	5 489	6 758	14 588	-	52 278
Q3	3 188	1 071	1 348	5 607	7 798	2 217	1 657	1 778	2 939	704	3 982	5 662	6 783	16 174	-	55 301
Q4	1 684	1 238	1 975	4 897	8 109	2 224	2 731	1 804	4 103	827	5 080	7 004	6 864	14 974	-	58 617
1986 Q1	2 993	1 094	1 537	5 624	7 711	1 938	1 379	1 759	2 799	592	5 714	5 552	7 025	15 624	-	55 717
Q2	2 953	1 055	1 424	5 432	8 279	2 268	1 609	1 877	3 088	751	4 121	6 065	7 279	17 402	-	58 171
Q3	3 695	1 093	1 576	6 364	8 450	2 351	1 718	1 899	3 264	765	3 748	6 315	7 352†	18 980	-	61 206
Q4	1 963	1 312	2 269	5 544	8 619	2 292	2 795	1 936	4 554	901	4 892	7 878	7 443	17 208	-	64 062
1987 Q1	3 529	1 189	1 627	6 345	7 949	1 978	1 478	1 876	3 008	615	5 702	6 088	7 512	17 968	-	60 519
Q2	3 342	1 142	1 499	5 983	8 417	2 355	1 729	1 900	3 350	809	4 109†	6 754	7 823	19 555	-	62 784
Q3	4 502	1 176	1 708	7 386	8 844	2 442	1 842	1 916	3 562	831	3 851	7 079	7 904	21 814	-	67 471
Q4	2 403	1 417	2 403	6 223	9 190	2 431	3 005	1 961	5 098	975	5 141	8 867	8 007	20 026	-	70 924
1988 Q1	4 342	1 371	1 796	7 509	8 772	2 225	1 554†	1 919	3 289	672	5 572	6 978	8 087	20 943	347	67 867
Q2	4 116	1 299	1 569	6 984	9 137	2 469	1 853	1 980	3 693	840	4 267	7 567	8 577	22 885	361	70 613
Q3	5 840	1 349	1 844	9 033	9 342	2 569	2 004	2 006	3 894	858	4 155	7 927	8 683	25 199	389	76 059
Q4	3 139	1 619	2 502	7 260	9 436	2 530	3 304	2 040	5 552	993	5 606	10 104	8 802	23 000	403	79 030
1989 Q1	5 404	1 496	1 819	8 719	9 124	2 300	1 712	1 989	3 495	720	5 439	7 870	8 923	23 656	380	74 327
Q2	5 006	1 279	1 658	7 943	9 882	2 627†	2 009	2 007†	3 916	901	4 837	8 385	9 077	26 340	400	78 324

1 Including the adjustments for international travel, etc. and final expenditure by private non-profit-making bodies.

A8 Consumers' expenditure

continued

£ million

	Durable goods				Other goods								Services		National accounts statistical adjustment	Total consumers' expenditure
	Cars, motor cycles and other vehicles	Furniture and floor coverings	Other durable goods	Total	Food (household expenditure)	Beer	Other alcoholic drink	Tobacco	Clothing other than footwear	Footwear	Energy products	Other goods	Rent, rates and water charges	Other services[1]		
At current prices																
	CCDT	CCDU	CCDV	AIIL	CCDW	CCDX	CCDY	CCDZ	CCEA	CCEB	CCEC	CCED	CCEE	CCEF	CARR	AIIK
1979	6 493	3 248	3 346	13 087	20 988†	4 571	4 094	4 234	7 549	1 621	8 846	12 583	13 353	28 590†	-†	119 516†
1980	6 510	3 394	3 591	13 495	23 655	5 320	4 635	4 821	8 113	1 762	11 001	14 601†	16 048	35 565	-	139 016
1981	6 557	3 488	3 897	13 942	24 946	5 971	5 181	5 515	8 313	1 844	13 422	15 803	19 445	40 319	-	154 701
1982	7 407	3 615	4 417	15 439	26 490	6 450	5 553	5 881	8 857	2 068	15 027	17 212	22 423	44 416	-	169 816
1983	9 105†	3 883†	5 255†	18 243†	28 059	7 138	6 132	6 209	9 824†	2 296†	16 312	18 790	23 715	49 177	-	185 895
1984	9 004	4 017	5 748	18 769	29 304	7 734	6 582	6 622	10 735	2 525	17 025	20 724	25 012	53 863	-	198 895
1985	9 989	4 391	5 856	20 236	30 726	8 416	7 235	7 006	12 298	2 766	18 629	23 219	26 922	59 570	-	217 023
1986	11 604	4 554	6 806	22 964	33 059	8 849	7 501	7 471	13 705	3 009	18 475	25 810	29 099†	69 214	-	239 156
1987	13 776	4 924	7 237	25 937	34 400	9 206	8 054	7 653	15 018	3 230	18 803†	28 788	31 246	79 363	-	261 698
1988	17 437	5 638	7 711	30 786	36 687	9 793	8 715†	7 945	16 428	3 363	19 600	32 576	34 149	92 027	1 500	293 569
Seasonally adjusted																
	CCEH	CCEI	CCEJ	AIIY	CCEK	CCEL	CCEM	CCEN	CCEO	CCEP	CCEQ	CCER	CCES	CCET	CART	AIIX
1979 Q1	1 339	712	757	2 808†	4 911†	1 042	919	998	1 742	366	2 047	2 879	3 123	6 523†	-†	27 358†
Q2	1 975	888	931	3 794	5 128	1 139	1 002	1 019	1 911	409	2 081	3 106	3 260	6 900	-	29 749
Q3	1 365	794	819	2 978	5 410	1 166	1 089	1 080	1 922	412	2 322	3 234	3 412	7 340	-	30 365
Q4	1 814	854	839	3 507	5 539	1 224	1 084	1 137	1 974	434	2 396	3 364	3 558	7 827	-	32 044
1980 Q1	1 890	861	872	3 623	5 810	1 342	1 148	1 148	1 979	437	2 577	3 548	3 699	8 368	-	33 679
Q2	1 619	831	879	3 329	5 907	1 258	1 104	1 222	2 022	438	2 601	3 621	3 919	8 800	-	34 221
Q3	1 623	872	912	3 407	5 962	1 341	1 163	1 234	2 060	444	2 828	3 671	4 111	9 080	-	35 301
Q4	1 378	830	928	3 136	5 976	1 379	1 220	1 217	2 052	443	2 995	3 761†	4 319	9 317	-	35 815
1981 Q1	1 571	905	956	3 432	6 068	1 419	1 253	1 273	2 081	462	3 073	3 888	4 534	9 688	-	37 171
Q2	1 656	863	970	3 489	6 102	1 513	1 289	1 368	2 032	449	3 298	3 920	4 761	10 064	-	38 285
Q3	1 613	872	984	3 469	6 348	1 508	1 318	1 421	2 056	458	3 403	3 971	4 964	10 190	-	39 106
Q4	1 717	848	987	3 552	6 428	1 531	1 321	1 453	2 144	475	3 648	4 024	5 186	10 377	-	40 139
1982 Q1	1 638	869	1 025	3 532	6 566	1 546	1 342	1 471	2 169	510	3 510	4 195	5 407	10 697	-	40 945
Q2	1 740	865	1 060	3 665	6 719	1 639	1 375	1 430	2 167	501	3 638	4 202	5 535	10 890	-	41 761
Q3	1 920	919	1 155	3 994	6 529	1 613	1 393	1 466	2 222	517	3 880	4 360	5 689	11 244	-	42 907
Q4	2 109	962	1 177	4 248	6 676	1 652	1 443	1 514	2 299	540	3 999	4 455	5 792	11 585	-	44 203
1983 Q1	2 206†	941†	1 276†	4 423	6 750	1 728	1 464†	1 538	2 359	543†	3 951†	4 581	5 939	11 830	-	45 106
Q2	2 159	979	1 301	4 439	6 874	1 728†	1 509	1 537	2 446†	577	4 165	4 616	5 845	12 059	-	45 795
Q3	2 420	958	1 317	4 695	7 150	1 868	1 556	1 545	2 488	585	4 074	4 742	5 923†	12 568	-	47 194
Q4	2 320	1 005	1 361	4 686	7 285	1 814	1 603	1 589	2 531	591	4 122	4 851	6 008	12 720	-	47 800
1984 Q1	2 215	988	1 383	4 586	7 243	1 880	1 613	1 621	2 551	593	4 269	4 993	6 119	12 878	-	48 346
Q2	2 391	991	1 405	4 787	7 390	1 911	1 650	1 627	2 653	625	4 215	5 158	6 169	13 471	-	49 656
Q3	2 076	1 010	1 431	4 517	7 311	1 945	1 662	1 672	2 746	646	4 201	5 211	6 296	13 582	-	49 789
Q4	2 322	1 028	1 529	4 879	7 360	1 998	1 657	1 702	2 785	661	4 340	5 362	6 428	13 932	-	51 104
1985 Q1	2 392	1 067	1 420	4 879	7 495	2 060	1 716	1 729	2 929	678	4 487	5 604	6 576	14 561	-	52 714
Q2	2 412	1 093	1 427	4 932	7 614	2 060	1 812	1 734†	3 053	685	4 689	5 739	6 687	14 339	-	53 344
Q3	2 596	1 125	1 476	5 197	7 741	2 102	1 833	1 763	3 135	697	4 762	5 878	6 763	15 053	-	54 924
Q4	2 589	1 106	1 533	5 228	7 876	2 194	1 874	1 780	3 181	706	4 691	5 998	6 896	15 617	-	56 041
1986 Q1	2 685	1 099	1 626	5 410	8 046	2 149	1 838	1 802	3 329	733	4 772	6 162	7 088	16 372	-	57 701
Q2	2 935	1 127	1 715	5 777	8 268	2 214	1 862	1 872	3 380	750	4 602	6 352	7 200	17 183	-	59 460
Q3	2 961	1 149	1 713	5 823	8 352	2 234	1 895	1 886	3 478	755	4 578	6 571	7 332	17 551	-	60 455
Q4	3 023	1 179	1 752	5 954	8 393	2 252	1 906	1 911	3 518	771	4 523	6 725	7 479	18 108	-	61 540
1987 Q1	3 183	1 189	1 728	6 100	8 298	2 199	1 975	1 918	3 596	764	4 755	6 791	7 583	18 855	-	62 834
Q2	3 321	1 221	1 806	6 348	8 410	2 302	1 998	1 896	3 680	808	4 611	7 096	7 736	19 286	-	64 171
Q3	3 565	1 237	1 845	6 647	8 731	2 325	2 032	1 904	3 808	821	4 667	7 363	7 884	20 139	-	66 321
Q4	3 707	1 277	1 858	6 842	8 961	2 380	2 049	1 935	3 934	837	4 770	7 538	8 043	21 083	-	68 372
1988 Q1	3 915	1 368	1 908	7 191	9 144	2 469	2 086	1 960	3 939	834	4 651	7 803	8 165	22 060	361	70 663
Q2	4 096	1 387	1 888	7 371	9 128	2 410	2 152	1 976	4 056	835	4 763	7 960	8 479	22 569	368	72 067
Q3	4 579	1 421	1 982	7 982	9 209	2 441	2 221	1 996	4 159	844	5 042	8 241	8 660	23 140	380	74 315
Q4	4 847	1 462	1 933	8 242	9 206	2 473	2 256	2 013	4 274	850	5 144	8 572	8 845	24 258	391	76 524
1989 Q1	4 927	1 488	1 931	8 346	9 514	2 553	2 283	2 029	4 172	894	4 631	8 767	9 013	24 967	398	77 565
Q2	5 037	1 365	1 993	8 395	9 866	2 565	2 316	2 003	4 280	895	5 396	8 784	8 977	26 000	408	79 885

1 Including the adjustments for international travel, etc. and final expenditure by private non-profit-making bodies.

A8 Consumers' expenditure

continued

£ million

	Durable goods				Other goods							Services		National accounts statistical adjustment	Total consumers' expenditure
	Cars, motor cycles and other vehicles	Furniture and floor coverings	Other durable goods	Total	Food (household expenditure)	Beer	Other alcoholic drink	Tobacco	Clothing other than footwear	Footwear	Energy products	Other goods	Rent, rates and water charges	Other services[1]		
Revalued at 1985 prices[2]																
	CCBJ	CCBK	CCBL	CCBI	CCBM	CCBN	CCBO	CCBP	CCBQ	CCBR	CCBS	CCCK	CCCL	CCBV	CARS	CCBH
1979	8 054	4 454	3 763	16 169†	30 380†	9 568	6 615†	9 060†	9 643†	2 402	17 489†	20 523†	24 872†	49 384†	-†	194 895†
1980	7 623	4 109†	3 757	15 417	30 419	9 109	6 397	8 806	9 610	2 293	17 259	20 036	25 244	51 843	-	195 060
1981	7 754	4 031	3 973	15 707	30 217	8 561	6 363	8 167	9 593	2 195	17 319	20 128	25 539	52 536	-	195 173
1982	8 005	4 051	4 461†	16 504	30 299	8 261	6 273	7 541	9 869	2 358	17 410	20 586	25 943	52 759	-	197 051
1983	10 073†	4 222	5 261	19 556	30 658	8 412	6 647	7 456	10 552	2 519†	17 576	21 127	26 276	54 705	-	205 484
1984	9 477	4 156	5 779	19 412	30 171	8 447	6 916	7 201	11 203	2 661	17 796	22 112	26 590	56 698	-	209 207
1985	9 989	4 391	5 856	20 236	30 726	8 416	7 235	7 006	12 298	2 766	18 629	23 219	26 922	59 570	-	217 023
1986	10 792	4 375	6 987	22 154	31 499	8 407	7 292	6 813	13 369	2 902	19 360	24 721	27 269	65 319	-	229 105
1987	11 618	4 612	7 533	23 763	31 621	8 485	7 542	6 763	14 425	3 038	19 657	26 736	27 633	71 719	-	241 382
1988	13 340	5 091	7 937	26 368	31 911	8 568	7 860	6 780	15 275	3 043	20 314	29 062	28 002	79 417	1 318	257 918
Unadjusted																
1979 Q1	2 234	1 026	860	4 087	7 199†	2 106	1 214	2 095	1 980	484	5 242	4 626†	6 175†	11 348†	-†	46 161†
Q2	2 674	1 200	932	4 759	7 514	2 577	1 468	2 413	2 308	624	3 962†	4 987	6 207	12 503	-	49 124
Q3	1 837	999	863	3 677†	7 851	2 471	1 577	2 281	2 280	592	3 677	4 923	6 234	13 281	-	48 469
Q4	1 309	1 229	1 108	3 646	7 816	2 414	2 356†	2 271†	3 075†	702	4 608	5 987	6 256	12 252	-	51 141
19[illegible] Q1	2 685	1 055	899†	4 597	7 491	2 196	1 290	2 080	2 071	509	5 018	4 703	6 276	12 106	-	48 081
Q2	1 863	954	795	3 586	7 594	2 286	1 324	2 280	2 218	570	3 737	4 767	6 299	13 086	-	47 335
Q3	2 095	999	900	3 969	7 722	2 389	1 477	2 269	2 289	567	3 687	4 798	6 322	14 145	-	49 284
Q4	980	1 101†	1 163	3 265	7 612	2 236	2 306	2 177	3 032	647	4 817	5 768	6 347	12 506	-	50 360
1981 Q1	2 258	1 052	952	4 235	7 347	1 962	1 249	2 061	2 049	470	4 910	4 659	6 356	12 307	-	47 285
Q2	2 008	938	849	3 771	7 448	2 267	1 366	2 057	2 168	527	3 916	4 774	6 372	13 390	-	47 678
Q3	2 231	957	944	4 110	7 722	2 245	1 485	2 060	2 235	545	3 611	4 839	6 392	14 252	-	49 239
Q4	1 257	1 084	1 228	3 591	7 700	2 087	2 263	1 989	3 141	653	4 882	5 856	6 419	12 587	-	50 971
1982 Q1	2 156	983	1 010	4 134	7 395	1 858	1 204	1 876	2 088	493	4 919	4 718	6 450	12 287	-	47 144
Q2	1 917	898	905	3 706	7 618	2 195	1 339	1 876	2 230	563	3 927	4 812	6 475	13 184	-	47 613
Q3	2 444	976	1 084	4 489	7 552	2 162	1 422	1 889	2 317	589	3 750	4 993	6 498	14 432	-	49 949
Q4	1 488	1 194	1 462	4 175	7 734	2 046	2 308	1 900	3 234	713	4 814	6 063	6 520	12 856	-	52 345
1983 Q1	2 920†	1 035	1 243	5 198	7 289	1 899	1 245	1 823	2 188	501	4 989	4 837	6 539	12 621	-	49 129
Q2	2 407	985	1 087	4 479	7 550	2 118	1 395	1 868	2 416	624†	4 115	4 955	6 559	13 630	-	49 709
Q3	3 157	992	1 210	5 359	7 815	2 310	1 519	1 871	2 500	642	3 679	5 090	6 579	15 126	-	52 490
Q4	1 589	1 210	1 721	4 520	8 004	2 085	2 488	1 894	3 448	752	4 793	6 245	6 599	13 328	-	54 156
1984 Q1	2 750	1 034	1 331	5 115	7 316	1 927	1 307	1 832	2 295	524	5 225	4 922	6 618	13 124	-	50 205
Q2	2 535	959	1 169	4 663	7 558	2 170	1 498	1 760	2 540	658	4 043	5 282	6 637	14 387	-	51 196
Q3	2 651	982	1 316	4 949	7 537	2 226	1 586	1 797	2 679	678	3 689	5 333	6 657	15 343	-	52 474
Q4	1 541	1 181	1 963	4 685	7 760	2 124	2 525	1 812	3 689	801	4 839	6 575	6 678	13 844	-	55 332
1985 Q1	2 785	1 081	1 360	5 226	7 215	1 926	1 332	1 748	2 533	561	5 415	5 194	6 699	14 030	-	51 879
Q2	2 427	1 024	1 185	4 636	7 618	2 128	1 568	1 733	2 817	692	4 211	5 516	6 719	14 635	-	52 273
Q3	3 154	1 068	1 350	5 572	7 785	2 207	1 647	1 756	2 937	703	3 936	5 626	6 740	16 025	-	54 934
Q4	1 623	1 218	1 961	4 802	8 108	2 155	2 688	1 769	4 011	810	5 067	6 883	6 764	14 880	-	57 937
1986 Q1	2 872	1 073	1 534	5 479	7 448	1 866	1 349	1 704	2 769	580	5 774	5 387	6 784	15 147	-	54 287
Q2	2 769	1 010	1 443	5 222	7 868	2 178	1 567	1 695	3 044	729	4 415	5 825	6 806	16 454	-	55 803
Q3	3 433	1 055	1 633	6 121	8 065	2 227	1 661	1 696	3 192	736	4 049	6 049	6 828	17 599	-	58 223
Q4	1 718	1 237	2 377	5 332	8 118	2 136	2 715	1 718	4 364	857	5 122	7 460	6 851	16 119	-	60 792
1987 Q1	3 055	1 132	1 691	5 878	7 387	1 846	1 401	1 661	2 915	583	5 828	5 755	6 874	16 506	-	56 634
Q2	2 851	1 069	1 553	5 473	7 733	2 192	1 625	1 684	3 233	761	4 325	6 306	6 896	17 798	-	58 026
Q3	3 747	1 103	1 785	6 635	8 175	2 259	1 714	1 699	3 464	785	4 089	6 566	6 920	19 407	-	61 713
Q4	1 965	1 308	2 504	5 777	8 326	2 188	2 802	1 719	4 813	909	5 415	8 109	6 943	18 008	-	65 009
1988 Q1	3 421	1 268	1 858	6 547	7 839	1 982	1 428	1 667	3 147	623	5 881	6 331	6 966	18 411	312	61 134
Q2	3 206	1 182	1 606	5 994	7 914	2 164	1 671	1 688	3 439	767	4 464	6 788	6 989	19 813	317	62 008
Q3	4 394	1 211	1 899	7 504	8 069	2 241	1 793	1 708	3 656	780	4 298	7 031	7 012	21 512	337	65 941
Q4	2 319	1 430	2 574	6 323	8 089	2 181	2 968	1 717	5 033	873	5 671	8 912	7 035	19 681	352	68 835
1989 Q1	3 907	1 314	1 882	7 103	7 699	1 950	1 503	1 660	3 193	632	5 481	6 843	7 060	19 820	323	63 267
Q2	3 623	1 103	1 712	6 438	8 126	2 205†	1 755	1 673	3 449	781	4 683	7 168	7 084	21 796	335	65 493

1 Including the adjustments for international travel, etc. and final expenditure by private non-profit-making bodies.

2 For years up to and including 1982, the totals differ from the sum of the components because of the method used to rebase on 1985 prices.

A8 Consumers' expenditure

continued

£ million

	Durable goods				Other goods								Services			National accounts statistical adjustment	Total consumers' expenditure
	Cars, motor cycles and other vehicles	Furniture and floor coverings	Other durable goods	Total	Food (household expenditure)	Beer	Other alcoholic drink	Tobacco	Clothing other than footwear	Footwear	Energy products	Other goods	Rent, rates and water charges	Other services[1]			
Revalued at 1985 prices[2]																	
	CCBJ	CCBK	CCBL	CCBI	CCBM	CCBN	CCBO	CCBP	CCBQ	CCBR	CCBS	CCCK	CCCL	CCBV	CARS	CCBH	
1979	8 054	4 454	3 763	16 169†	30 380†	9 568	6 615†	9 060†	9 643†	2 402	17 489†	20 523†	24 872†	49 384†	-†	194 895†	
1980	7 623	4 109†	3 757	15 417	30 419	9 109	6 397	8 806	9 610	2 293	17 259	20 036	25 244	51 843	-	195 060	
1981	7 754	4 031	3 973	15 707	30 217	8 561	6 363	8 167	9 593	2 195	17 319	20 128	25 539	52 536	-	195 173	
1982	8 005	4 051	4 461†	16 504	30 299	8 261	6 273	7 541	9 869	2 358	17 410	20 586	25 943	52 759	-	197 051	
1983	10 073†	4 222	5 261	19 556	30 658	8 412	6 647	7 456	10 552	2 519†	17 576	21 127	26 276	54 705	-	205 484	
1984	9 477	4 156	5 779	19 412	30 171	8 447	6 916	7 201	11 203	2 661	17 796	22 112	26 590	56 698	-	209 207	
1985	9 989	4 391	5 856	20 236	30 726	8 416	7 235	7 006	12 298	2 766	18 629	23 219	26 922	59 570	-	217 023	
1986	10 792	4 375	6 987	22 154	31 499	8 407	7 292	6 813	13 369	2 902	19 360	24 721	27 269	65 319	-	229 105	
1987	11 618	4 612	7 533	23 763	31 621	8 485	7 542	6 763	14 425	3 038	19 657	26 736	27 633	71 719	-	241 382	
1988	13 340	5 091	7 937	26 368	31 911	8 568	7 860	6 780	15 275	3 043	20 314	29 082	28 002	79 417	1 318	257 918	
Seasonally adjusted																	
	CCBX	CCBY	CCBZ	CCBW	CCCA	CCCB	CCCC	CCCD	CCCE	CCCF	CCCG	CCCM	CCCN	CCCJ	CARU	CAAB	
1979 Q1	1 780	1 041	889	3 725	7 421†	2 377	1 592	2 233	2 314	581	4 568	5 013†	6 177†	11 964†	-†	47 559†	
Q2	2 555	1 285	1 071	4 921	7 591	2 466	1 699	2 333	2 489	632	4 378†	5 296	6 208	12 321	-	50 225	
Q3	1 587	1 040	897	3 556†	7 713	2 346	1 689	2 238	2 402	588	4 308	5 082	6 234	12 442	-	48 208	
Q4	2 132	1 088	906	3 967	7 655	2 379	1 635†	2 256†	2 438†	601	4 235	5 132	6 253	12 657	-	48 903	
1980 Q1	2 213	1 063	929†	4 191	7 726	2 449	1 674	2 192	2 419	604	4 376	5 084	6 277	12 794	-	49 514	
Q2	1 861	1 020	921	3 753	7 654	2 184	1 537	2 223	2 393	575	4 129	5 044	6 300	12 924	-	48 386	
Q3	1 907	1 046	949	3 866	7 586	2 264	1 587	2 231	2 419	562	4 342	4 963	6 322	13 187	-	48 971	
Q4	1 642	980†	958	3 607	7 453	2 212	1 599	2 160	2 379	552	4 412	4 945	6 345	12 938	-	48 189	
1981 Q1	1 881	1 055	977	3 867	7 577	2 167	1 612	2 145	2 403	558	4 274	5 036	6 357	13 027	-	48 710	
Q2	1 976	1 007	991	3 970	7 505	2 184	1 588	2 025	2 354	534	4 321	5 047	6 372	13 240	-	48 843	
Q3	1 924	1 003	1 002	3 947	7 599	2 126	1 599	2 029	2 375	545	4 268	5 019	6 392	13 229	-	48 852	
Q4	1 973	966	1 003	3 923	7 536	2 084	1 564	1 968	2 461	558	4 456	5 026	6 418	13 040	-	48 768	
1982 Q1	1 758	986	1 037	3 778	7 634	2 048	1 566	1 930	2 451	589	4 267	5 109	6 451	13 010	-	48 579	
Q2	1 858	972	1 071	3 919	7 661	2 127	1 561	1 868	2 426	572	4 307	5 091	6 475	13 042	-	48 816	
Q3	2 065	1 028	1 168	4 276	7 464	2 039	1 551	1 866	2 465	588	4 444	5 187	6 498	13 373	-	49 578	
Q4	2 324	1 065	1 185	4 531	7 540	2 047	1 595	1 877	2 527	609	4 392	5 199	6 519	13 334	-	50 078	
1983 Q1	2 495†	1 037	1 283	4 815	7 569	2 094†	1 636	1 860	2 567	606†	4 295	5 296	6 539	13 389	-	50 668	
Q2	2 411	1 067	1 301	4 779	7 594	2 059	1 628	1 877	2 635	632	4 530	5 206	6 559	13 507	-	51 000	
Q3	2 671	1 040	1 313	5 024	7 724	2 178	1 668	1 854	2 658	638	4 377	5 273	6 579	13 913	-	51 886	
Q4	2 496	1 078	1 364	4 938	7 771	2 081	1 715	1 865	2 692	641	4 374	5 352	6 599	13 896	-	51 924	
1984 Q1	2 381	1 039	1 390	4 810	7 621	2 128	1 718	1 859	2 701	641	4 478	5 415	6 618	13 855	-	51 844	
Q2	2 521	1 035	1 410	4 966	7 598	2 109	1 730	1 775	2 774	663	4 432	5 549	6 637	14 244	-	52 477	
Q3	2 187	1 031	1 440	4 658	7 446	2 099	1 739	1 786	2 846	673	4 410	5 532	6 657	14 254	-	52 100	
Q4	2 388	1 051	1 539	4 978	7 506	2 111	1 729	1 781	2 882	684	4 476	5 616	6 678	14 345	-	52 786	
1985 Q1	2 466	1 083	1 431	4 980	7 574	2 130	1 767	1 771	2 984	688	4 581	5 725	6 699	14 715	-	53 614	
Q2	2 421	1 099	1 432	4 952	7 697	2 072	1 815	1 750	3 074	692	4 632	5 775	6 720	14 456	-	53 635	
Q3	2 573	1 119	1 473	5 165	7 724	2 082	1 813	1 747	3 111	694	4 724	5 827	6 740	15 016	-	54 643	
Q4	2 529	1 090	1 520	5 139	7 731	2 132	1 840	1 738	3 129	692	4 692	5 892	6 763	15 383	-	55 131	
1986 Q1	2 577	1 073	1 628	5 278	7 787	2 069	1 795	1 727	3 271	716	4 847	5 967	6 784	15 853	-	56 094	
Q2	2 770	1 083	1 750	5 603	7 921	2 125	1 811	1 710	3 325	727	4 891	6 111	6 806	16 283	-	57 313	
Q3	2 762	1 105	1 773	5 640	7 923	2 107	1 831	1 687	3 374	725	4 859	6 279	6 828	16 410	-	57 663	
Q4	2 683	1 114	1 836	5 633	7 868	2 106	1 855	1 689	3 399	734	4 763	6 364	6 851	16 773	-	58 035	
1987 Q1	2 760	1 126	1 798	5 684	7 727	2 051	1 868	1 685	3 461	721	4 910	6 405	6 874	17 286	-	58 672	
Q2	2 835	1 147	1 881	5 863	7 798	2 139	1 873	1 698	3 544	761	4 808	6 633	6 896	17 604	-	59 617	
Q3	2 970	1 156	1 923	6 049	8 020	2 142	1 888	1 691	3 669	775	4 899	6 812	6 920	18 052	-	60 917	
Q4	3 053	1 183	1 931	6 167	8 076	2 153	1 913	1 689	3 751	781	5 040	6 886	6 943	18 777	-	62 176	
1988 Q1	3 103	1 258	1 975	6 336	8 183	2 203	1 911	1 692	3 739	769	4 977	7 075	6 966	19 387	325	63 563	
Q2	3 187	1 267	1 943	6 397	7 985	2 107	1 937	1 700	3 765	762	4 945	7 152	6 989	19 607	325	63 671	
Q3	3 450	1 270	2 034	6 754	7 894	2 120	1 982	1 700	3 862	766	5 146	7 294	7 012	19 856	331	64 717	
Q4	3 600	1 296	1 985	6 881	7 849	2 138	2 030	1 688	3 909	746	5 246	7 541	7 035	20 567	337	65 967	
1989 Q1	3 578	1 301	2 000	6 879	8 041	2 169	2 001	1 685	3 787	780	4 741	7 631	7 060	20 966	338	66 078	
Q2	3 626	1 182	2 070	6 878	8 208	2 149	2 019	1 683	3 767	777	5 187	7 424	7 084	21 601	343	67 120	

1 Including the adjustments for international travel, etc. and final expenditure by private non-profit-making bodies.

2 For years up to and including 1982, the totals differ from the sum of the components because of the method used to rebase on 1985.

A9 Appropriation account of companies and financial institutions[1]

£ million

	Income							Allocation of income					
	Income arising in the United Kingdom							Dividends and interest,etc.[4]			UK taxes on income (payments)[6]		
	Gross trading profits												
	After deducting stock appreciation[2,3]	*of which:* National accounts statistical adjustment	Stock appreciation	Before deducting stock appreciation[2]	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Total	Payments of dividends on ordinary shares	Other[5]	Profits due abroad (net of UK tax)	Total	*of which:* advance corporation tax	*Balance:* undistributed income[7]
At current prices													
	CICS	DTAV	AIAC	CIAC	CICN	CIAL	CIDB	CIKB	CIDV	CIBU	CIDC	CICR	CIDA
1979	21 832†	-†	7 408	29 240†	11 753†	7 025†	48 018†	3 510†	9 404†	3 992	4 998†	1 444	28 116†
1980	22 524	-	5 394	27 918	16 097	7 145	51 160	3 442	14 291	4 769	6 613	2 031	22 045
1981	22 231	-	5 064	27 295	17 719	8 892	53 906	3 508	14 880	4 695	8 485	1 872	22 338
1982	27 949	-	3 511	31 460	19 204	9 202	59 866	4 054	16 708	4 659	10 134	2 114	24 311
1983	36 218	-	3 619	39 837	19 093	11 252	70 182	4 779	16 229	5 258	11 874	1 849	32 042
1984	40 848	-	4 119†	44 967	22 530	14 298	81 795	5 146	19 220	6 271	13 929	2 862	37 229
1985	50 415	-	2 157	52 572	27 976	15 305	95 853	6 528	24 781	7 499	16 434	3 865	40 611
1986	46 837	-	1 490	48 327	29 957	15 916	94 200	8 333	23 567	5 204	13 958	4 217	43 138
1987	57 126	-	4 155	61 281	32 380	18 436	112 099	10 677	25 162	6 601†	15 131	4 861	54 528
1988	65 077	-	5 165	70 242	36 116	21 038	127 398	15 559	28 373	7 370	17 084	5 693†	59 010
Unadjusted													
1979 Q1	4 540†	-†	1 651	6 191†	2 811†	1 604	10 606†	411†	1 832†	766	1 805†	406	5 792†
Q2	5 468	-	1 921	7 389	2 728	1 639	11 756	699	2 197	1 049	935	331	6 876
Q3	5 415	-	1 862	7 277	3 109	1 947	12 333	723	2 408	1 008	813	364	7 381
Q4	6 409	-	1 974	8 383	3 105	1 835†	13 323	1 677	2 967	1 169	1 443	343	6 067
1980 Q1	5 611	-	2 522	8 133	4 053	1 823	14 009	642	3 235	1 305	2 916	793	5 911
Q2	5 997	-	1 251	7 248	3 738	1 941	12 927	894	3 559	1 380	369	292	6 725
Q3	5 078	-	888	5 966	4 255	1 569	11 790	897	3 442	953	2 028	525	4 470
Q4	5 838	-	733	6 571	4 051	1 812	12 434	1 009	4 055	1 131	1 300	421	4 939
1981 Q1	4 677	-	1 269	5 946	4 448	1 943	12 337	639	3 394	1 030	3 166	585	4 108
Q2	4 931	-	1 470	6 401	3 918	2 051	12 370	1 108	3 544	902	459	290	6 357
Q3	5 575	-	1 178	6 753	4 699	2 205	13 657	863	3 508	1 134	2 847	470	5 305
Q4	7 048	-	1 147	8 195	4 654	2 693	15 542	898	4 434	1 629	2 013	527	6 568
1982 Q1	5 306	-	1 164	6 470	5 299	1 977	13 746	829	4 067	1 177	3 780	706	3 893
Q2	7 004	-	720	7 724	4 568	2 425	14 717	1 257	4 356	1 125	1 491	442	6 488
Q3	6 953	-	726	7 679	4 928	2 266	14 873	1 001	4 093	1 057	2 934	572	5 788
Q4	8 686	-	901	9 587	4 409	2 534	16 530	987	4 192	1 300	1 929	394	8 142
1983 Q1	7 612	-	1 357	8 969	4 728	2 654	16 351	703	3 924	1 075	4 637	814	6 012
Q2	8 588	-	767	9 355	4 405	2 717	16 477	1 457	3 932	1 482	1 420	309	8 186
Q3	9 317	-	944	10 261	5 068	3 005	18 334	1 234	3 949	1 171	2 356	451	9 624
Q4	10 701	-	551	11 252	4 892	2 876	19 020	1 385	4 424	1 530	3 461	275	8 220
1984 Q1	9 146	-	1 178†	10 324	5 505	3 411	19 240	789	4 248	1 817	4 729	1 083	7 657
Q2	9 239	-	1 239	10 478	5 035	3 343	18 856	1 687	4 394	1 586	2 028	400	9 161
Q3	10 244	-	658	10 902	5 953	3 556	20 411	1 299	4 845	1 350	3 634	755	9 283
Q4	12 219	-	1 044	13 263	6 037	3 988	23 288	1 371	5 733	1 518	3 538	624	11 128
1985 Q1	12 652	500	1 441	14 093	6 872	4 321	25 286	888	5 857	2 355	6 152	1 370	10 034
Q2	12 589	400	232	12 821	6 799	3 843	23 463	2 005	6 630	1 894	2 342	496	10 592
Q3	11 567	-500	96	11 663	7 289	3 756	22 708	1 835	6 063	1 314	4 097	1 021	9 399
Q4	13 607	-400	388	13 995	7 016	3 385	24 396	1 800	6 231	1 936	3 843	978	10 586
1986 Q1	11 427	-300	-217	11 210	7 714	3 695	22 619	1 196	6 386	1 307	5 914	1 313	7 816
Q2	10 895	-400	-147	10 748	7 261	3 887	21 896	2 605	5 560	1 268	2 555	720	9 908
Q3	11 438	500	693	12 131	7 423	4 074	23 628	2 047	5 602	1 039	1 850	1 143	13 090
Q4	13 077	200	1 161	14 238	7 559	4 260	26 057	2 485	6 019	1 590	3 639	1 041	12 324
1987 Q1	12 920	100	1 237	14 157	8 381	4 890	27 428	1 795	6 492	1 818†	5 818	1 551	11 505
Q2	13 328	-400	1 200	14 528	7 705	4 525	26 758	3 156	5 968	1 510	2 102	868	14 022
Q3	14 430	-500	993	15 423	8 134	4 632	28 189	2 569	6 534	1 428	3 375	1 323	14 283
Q4	16 448	800	725	17 173	8 160	4 391	29 724	3 157	6 168	1 845	3 836	1 119	14 718
1988 Q1	14 980	-800	1 047	16 027	8 511	4 592	29 130	2 271	6 720	1 755	7 267	1 629	11 117
Q2	14 476	-800	1 449	15 925	8 210	5 120	29 255	4 113	5 946	1 777	2 521	1 064†	14 898
Q3	16 871	500	1 238	18 109	9 114	5 549	32 772	3 787	7 057	1 778	3 056	1 615	17 094
Q4	18 750	1 100	1 431	20 181	10 281	5 777	36 239	5 388	8 650	2 060	4 240	1 385	15 901
1989 Q1	17 162	270	1 834	18 996	11 192	6 296	36 484	3 467	10 147	2 128	8 068	2 139	12 674
Q2	17 259	560	1 800	19 059	11 982	5 852	36 893	4 766	10 111	2 199	2 766	1 321	17 051

1 Figures reflect privatisation of British Telecom with effect from 26 November 1984, British Gas from 3 December 1986, British Airways from 6 February 1987, Royal Ordnance from 22 April 1987, BAA from 16 July 1987 and British Steel from 2 December 1988.

2 Quarterly national accounts statistical adjustment included in this series. For description of this adjustment, see Notes.

3 Before providing for depreciation.

4 Dividend payments on ordinary and preference shares are net of tax; the advance corporation tax in respect of such payments is included in 'UK taxes on income'. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.

5 Including royalties and licence fees on oil and gas production.

6 Mainly payments of corporation tax (including advance corporation tax), petroleum revenue tax and supplementary petroleum tax.

7 Before providing for depreciation, stock appreciation and additions to reserves.

A9 Appropriation account of companies and financial institutions[1]

continued

£ million

	Income							Allocation of income					
	Income arising in the United Kingdom							Dividends and interest,etc.[4]		UK taxes on income (payments)[6]			
	Gross trading profits												
	After deducting stock appreciation[2,3]	*of which:* National accounts statistical adjustment	Stock appreciation	Before deducting stock appreciation[2]	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Total	Payments of dividends on ordinary shares	Other[5]	Profits due abroad (net of UK tax)	Total	*of which:* advance corporation tax	*Balance:* undistributed income[7]
At current prices													
	CICS	DTAV	AIAC	CIAC	CICN	CIAL	CIDB	CIKB	CIDV	CIBU	CIDC	CICR	CIDA
1979	21 832†	-†	7 408	29 240†	11 753†	7 025†	48 018†	3 510†	9 404†	3 992	4 996†	1 444	26 116†
1980	22 524	-	5 394	27 918	16 097	7 145	51 160	3 442	14 291	4 769	6 613	2 031	22 045
1981	22 231	-	5 064	27 295	17 719	8 892	53 906	3 508	14 880	4 695	8 485	1 872	22 338
1982	27 949	-	3 511	31 460	19 204	9 202	59 866	4 054	16 708	4 659	10 134	2 114	24 311
1983	36 218	-	3 619	39 837	19 093	11 252	70 182	4 779	16 229	5 258	11 874	1 849	32 042
1984	40 848	-	4 119†	44 967	22 530	14 298	81 795	5 146	19 220	6 271	13 929	2 862	37 229
1985	50 415	-	2 157	52 572	27 976	15 305	95 853	6 528	24 781	7 499	16 434	3 865	40 611
1986	46 837	-	1 490	48 327	29 957	15 916	94 200	8 333	23 567	5 204	13 958	4 217	43 138
1987	57 126	-	4 155	61 281	32 380	18 438	112 099	10 677	25 162	6 601†	15 131	4 861	54 528
1988	65 077	-	5 165	70 242	36 116	21 038	127 396	15 559	28 373	7 370	17 084	5 693†	59 010
Seasonally adjusted													
	CIDE	DTAW	AIAP	CIAD	CICQ	CIAM	CIDN	CIKI	CIDW	CIBV	CIDO	CIDD	CIDM
1979 Q1	4 723†	-†	1 522	6 245†	2 736†	1 604	10 585†	589†	2 007†	772	1 167†	315	6 050†
Q2	5 649	-	1 871	7 520	2 797	1 608	11 925	617	2 125	1 037	1 332	417	6 814
Q3	5 709	-	2 037	7 746	3 047	1 971	12 764	768	2 404	1 080	1 276	334	7 236
Q4	5 751	-	1 978	7 729	3 173	1 842†	12 744	1 536	2 868	1 103	1 221	378	6 016
1980 Q1	5 832	-	2 346	8 178	3 912	1 831	13 921	899	3 380	1 318	1 708	658	6 616
Q2	6 122	-	1 209	7 331	3 867	1 906	13 104	741	3 524	1 368	1 308	415	6 163
Q3	5 224	-	1 071	6 295	4 155	1 594	12 044	900	3 583	989	1 700	488	4 872
Q4	5 346	-	768	6 114	4 163	1 814	12 091	902	3 804	1 094	1 897	470	4 394
1981 Q1	4 882	-	1 073	5 955	4 296	1 933	12 184	894	3 517	1 024	1 945	434	4 804
Q2	5 052	-	1 450	6 502	4 062	2 014	12 578	916	3 484	883	1 846	415	5 449
Q3	5 847	-	1 343	7 190	4 520	2 248	13 958	882	3 642	1 200	2 084	438	6 150
Q4	6 450	-	1 198	7 648	4 841	2 697	15 186	816	4 237	1 588	2 610	585	5 935
1982 Q1	5 625	-	929	6 554	5 112	1 952	13 618	1 169	4 312	1 171	2 341	498†	4 625
Q2	7 205	-	759	7 964	4 744	2 393	15 101	1 013	4 288	1 095	2 698	629	6 007
Q3	7 231	-	900	8 131	4 785	2 301	15 217	1 001	4 196	1 103	2 693	538	6 224
Q4	7 888	-	923	8 811	4 563	2 556	15 930	871	3 912	1 290	2 402	449	7 455
1983 Q1	7 948	-	1 115	9 063	4 577	2 670	16 310	1 012	3 934	1 074	3 121	611	7 169
Q2	8 871	-	857	9 728	4 542	2 653	16 923	1 200	3 922	1 446	2 578	474	7 777
Q3	9 626	-	1 123	10 749	4 972	3 029	18 750	1 272	4 168	1 227	2 336	427	9 747
Q4	9 773	-	524	10 297	5 002	2 900	18 199	1 295	4 205	1 511	3 839	337	7 349
1984 Q1	9 426	-	1 033†	10 459	5 358	3 230	19 047	1 157	4 349	1 551	3 183	827	8 807
Q2	9 733	-	1 253	10 986	5 152	3 367	19 505	1 384	4 363	1 654	3 319	619	8 785
Q3	10 628	-	717	11 345	5 889	3 643	20 877	1 322	5 209	1 700	3 528	712	9 118
Q4	11 061	-	1 116	12 177	6 131	4 058	22 366	1 283	5 299	1 366	3 899	704	10 519
1985 Q1	12 972	600	1 316	14 288	6 758	4 075	25 121	1 303	5 967	2 007†	4 417	1 026	11 427
Q2	13 086	300	223	13 309	6 888	3 896	24 093	1 641	6 439	1 992	3 937	785	10 084
Q3	11 885	-500	145	12 030	7 207	3 840	23 077	1 878	6 237	1 690	4 065	966	9 207
Q4	12 472	-400	473	12 945	7 123	3 494	23 562	1 706	6 138	1 810	4 015	1 088	9 893
1986 Q1	11 947	-300	-332	11 615	7 596	3 593	22 804	1 775	6 338	1 151	3 745	931	9 795
Q2	11 319	-400	-155	11 164	7 344	3 862	22 370	2 128	5 660	1 311	4 247	1 052	9 024
Q3	11 520	500	744	12 264	7 328	4 104	23 696	2 111	5 578	1 243	2 463	1 078	12 301
Q4	12 051	200	1 233	13 284	7 689	4 357	25 330	2 319	5 991	1 499	3 503	1 156	12 018
1987 Q1	13 363	200	1 150	14 513	8 198	4 708	27 419	2 637	6 612	1 685	3 381	1 114	13 104
Q2	13 783	-400	1 173	14 956	7 842	4 481	27 279	2 514	6 237	1 548	3 865	1 272	13 115
Q3	14 693	-500	1 041	15 734	8 064	4 678	28 476	2 616	6 303	1 671	4 142	1 244	13 744
Q4	15 287	700	791	16 078	8 276	4 571	28 925	2 910	6 010	1 697	3 743	1 231	14 565
1988 Q1	15 747	-900	975	16 722	8 343	4 431	29 496	3 347	6 197	1 660	4 565	1 155	13 727
Q2	14 950	-700	1 427	16 377	8 332	5 041	29 750	3 303	5 953	1 755	4 561	1 518	14 178
Q3	16 824	500	1 274	18 098	9 025	5 584	32 707	3 907	7 421	1 979	4 041	1 513	15 359
Q4	17 556	1 100	1 489	19 045	10 416	5 982	35 443	5 002	8 802	1 976	3 917	1 507	15 746
1989 Q1	18 030	280	1 771	19 801	11 007	6 104	36 912	5 090	9 987	2 024	4 784	1 568	15 027
Q2	17 575	560	1 772	19 347	12 141	5 822	37 310	3 795	11 042	2 249	5 081	1 878	15 143

See footnotes on previous page.

A10 Appropriation account of industrial and commercial companies[1]

£ million

	Income								Allocation of income				
	Income arising in the United Kingdom								Dividends and interest, etc.[4]				
	Gross trading profits												
	Net of stock appreciation												
	N.Sea oil companies	Other companies	Total[2,3]	*of which:* National accounts statistical adjustment	Stock appreciation	Before deducting stock appreciation[3]	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Total	Payments of dividends on ordinary shares	Other[5]	Profits due abroad (net of UK tax)	UK taxes on income (payments)[6]	*Balance:* undistributed income[7]
At current prices													
	CIDR	CIDS	AIAB	DTAV	AIAC	AIAD	AIAE	AIAF	AIAA	CIKC	AIAI	AIAJ	AIAL	AAAQ
1979	5 255	18 458†	23 713†	.†	7 408	31 121†	2 845†	5 651	39 617†	3 601†	6 285†	3 711	4 246†	21 774†
1980	8 056	17 572	25 628	-	5 394	31 022	3 565	5 082†	39 669	3 326	8 836	4 424	5 706	17 377
1981	10 864	16 408	27 272	-	5 064	32 336	4 239	5 722	42 297	3 435	8 780	4 182	7 676	18 224
1982	12 726	20 739	33 465	-	3 511	36 976	4 443	5 647	47 066	4 155	9 665	3 973	9 198	20 075
1983	15 683	24 303	39 986	-	3 619	43 605	4 831	6 818	55 254	4 911	9 319	4 631	10 924	25 469
1984	19 009	27 464	46 473	-	4 119†	50 592	5 436	8 738	64 766	4 977	10 619	5 535†	12 750	30 885
1985	18 378†	36 670	55 048	-	2 157	57 205	6 987	8 715	72 907	6 354	12 588	6 338	15 277	32 350
1986	8 421	42 581	51 002	-	1 490	52 492	7 268	7 998	67 758	8 378	11 446	4 361	12 998	30 573
1987	9 524	50 242	59 766	-	4 155	63 921	7 751	11 448	83 120	11 115	11 903	6 441	13 305	40 356
1988	6 885	60 983	67 868	-	5 165	73 033	8 807	12 871	94 711	16 007	13 888	6 565	14 941	43 310
Unadjusted														
1979 Q1	1 002	3 989†	4 991†	.†	1 651	6 642†	663†	1 236	8 541†	387†	1 375†	694	1 206†	4 879†
Q2	1 209	4 680	5 889	-	1 921	7 810	654	1 298	9 762	645	1 450	976	897	5 794
Q3	1 454	4 417	5 871	-	1 862	7 733	743	1 584	10 060	735	1 602	940	745	6 038
Q4	1 590	5 372	6 962	-	1 974	8 936	785	1 533	11 254	1 834	1 858	1 101	1 398	5 063
1980 Q1	2 038	4 218	6 256	-	2 522	8 778	918	1 466	11 162	621	2 141	1 204	2 235	4 961
Q2	1 940	4 767	6 707	-	1 251	7 958	839	1 367†	10 164	791	2 219	1 278	316	5 560
Q3	1 892	3 995	5 887	-	888	6 775	902	1 056	8 733	863	2 169	882	1 929	2 890
Q4	2 186	4 592	6 778	-	733	7 511	906	1 193	9 610	1 051	2 307	1 060	1 226	3 966
1981 Q1	2 587	3 203	5 790	-	1 269	7 059	962	1 343	9 364	621	2 026	893	2 585	3 239
Q2	2 648	3 540	6 188	-	1 470	7 658	914	1 277	9 849	1 054	2 061	764	406	5 564
Q3	2 670	4 237	6 907	-	1 178	8 085	1 167	1 384	10 636	815	2 169	1 015	2 751	3 886
Q4	2 959	5 428	8 387	-	1 147	9 534	1 196	1 718	12 448	945	2 524	1 510	1 934	5 535
1982 Q1	2 875	3 818	6 693	-	1 164	7 857	1 208	1 336	10 401	863	2 466	990	3 048	3 034
Q2	2 936	5 519	8 455	-	720	9 175	1 115	1 381	11 671	1 253	2 495	937	1 444	5 542
Q3	3 250	5 114	8 364	-	726	9 090	1 066	1 340	11 496	1 011	2 334	901	2 845	4 405
Q4	3 665	6 286	9 953	-	901	10 854	1 054	1 590	13 498	1 028	2 370	1 145	1 861	7 094
1983 Q1	4 009	4 624	8 633	-	1 357	9 990	1 234	1 566	12 790	712	2 456	906	3 889	4 827
Q2	3 506	5 938	9 444	-	767	10 211	1 150	1 594	12 955	1 506	2 294	1 311	1 372	6 472
Q3	3 853	6 323	10 176	-	944	11 120	1 235	1 945	14 300	1 277	2 256	1 026	2 273	7 468
Q4	4 315	7 418	11 733	-	551	12 284	1 212	1 713	15 209	1 416	2 313	1 388	3 390	6 702
1984 Q1	4 695	5 750	10 445	-	1 178†	11 623	1 368	2 133	15 124	740	2 326	1 616†	3 894	6 548
Q2	4 371	6 328	10 699	-	1 239	11 938	1 217	1 889	15 044	1 607	2 475	1 386	1 954	7 622
Q3	4 490	7 241	11 731	-	658	12 389	1 457	2 392	16 238	1 208	2 913	1 182	3 490	7 445
Q4	5 453	8 145	13 598	-	1 044	14 642	1 394	2 324	18 360	1 422	2 905	1 351	3 412	9 270
1985 Q1	5 748†	8 143	13 891	500	1 441	15 332	1 819	2 601	19 752	955	3 521	2 042	5 339	7 895
Q2	4 566	9 192	13 758	400	232	13 990	1 741	2 354	18 085	1 824	3 139	1 581	2 308	9 233
Q3	3 709	8 981	12 690	-500	96	12 786	1 716	2 136	16 638	1 855	2 886	1 047	3 900	6 950
Q4	4 355	10 354	14 709	-400	388	15 097	1 711	1 624	18 432	1 720	3 042	1 668	3 730	8 272
1986 Q1	3 452	9 085	12 537	-300	-217	12 320	1 899	1 689	15 908	1 265	2 988	1 076	5 302	5 277
Q2	1 501	10 491	11 992	-400	-147	11 845	1 728	1 968	15 541	2 493	2 678	1 038	2 502	6 830
Q3	1 433	11 040	12 473	500	693	13 166	1 744	2 158	17 068	2 142	2 728	849	1 649	9 700
Q4	2 035	11 965	14 000	200	1 161	15 161	1 897	2 181	19 239	2 478	3 052	1 398	3 545	8 766
1987 Q1	2 781	10 903	13 684	100	1 237	14 921	2 061	2 783	19 765	1 890	3 034	1 779	4 376	8 686
Q2	2 130	11 840	13 970	-400	1 200	15 170	1 813	2 897	19 880	3 049	2 755	1 471	2 023	10 582
Q3	2 269	12 760	15 029	-500	993	16 022	1 924	2 917	20 863	2 735	3 054	1 388	3 163	10 523
Q4	2 344	14 739	17 083	800	725	17 808	1 953	2 851	22 612	3 441	3 060	1 803	3 743	10 565
1988 Q1	2 256	13 411	15 667	-800	1 047	16 714	2 013	2 810	21 537	2 640	3 087	1 556	5 541	8 713
Q2	1 642	13 533	15 175	-800	1 449	16 624	1 902	3 203	21 729	3 905	3 050	1 575	2 509	10 690
Q3	1 503	16 072	17 575	500	1 238	18 813	2 307	3 437	24 557	3 981	3 468	1 576	2 788	12 744
Q4	1 484	17 967	19 451	1 100	1 431	20 882	2 585	3 421	26 888	5 481	4 283	1 858	4 103	11 163
1989 Q1	1 644	16 218	17 862	270	1 834	19 696	2 816	3 928	26 440	3 867	4 982	1 905	6 042	9 644
Q2	1 435	16 524	17 959	560	1 800	19 759	2 980	3 586	26 325	4 491	5 348	1 956	2 703	11 827

1 Figures reflect privatisation of British Telecom with effect from 28 November 1984, British Gas from 3 December 1986, British Airways from 6 February 1987, Royal Ordnance from 22 April 1987, BAA from 16 July 1987 and British Steel from 2 December 1988.

2 Before providing for depreciation.

3 Quarterly national accounts statistical adjustment included in this series. For description of adjustment, see Notes.

4 Dividend payments on ordinary and preference shares are net of tax; the advance corporation tax in respect of such payments is included in UK subsidiaries to their overseas parents.

5 Including royalties and licence fees on oil and gas production.

6 The difference between all companies payments and financial companies and institutions' payments of taxes on income. The former include payments of corporation tax (including advance corporation tax), petroleum revenue tax, and supplementary petroleum tax.

7 Before providing for depreciation, stock appreciation and additions to reserves.

A10 Appropriation account of industrial and commercial companies[1]

continued

£ million

	Income								Allocation of income				
	Income arising in the United Kingdom								Dividends and interest, etc.[4]				
	Gross trading profits												
	Net of stock appreciation												
	N.Sea oil companies	Other companies	Total[2,3]	*of which:* National accounts statistical adjustment	Stock appreciation	Before deducting stock appreciation[3]	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Total	Payments of dividends on ordinary shares	Other[5]	Profits due abroad (net of UK tax)	UK taxes on income (payments)[6]	*Balance:* undistributed income[7]
At current prices													
	CIDR	CIDS	AIAB	DTAV	AIAC	AIAD	AIAE	AIAF	AIAA	CIKC	AIAI	AIAJ	AIAL	AAAQ
1979	5 255	18 458†	23 713†	-†	7 408	31 121†	2 845†	5 651	39 617†	3 601†	6 285†	3 711	4 246†	21 774†
1980	8 056	17 572	25 628	-	5 394	31 022	3 565	5 082†	39 669	3 326	8 836	4 424	5 706	17 377
1981	10 864	16 408	27 272	-	5 064	32 336	4 239	5 722	42 297	3 435	8 780	4 182	7 676	18 224
1982	12 726	20 739	33 465	-	3 511	36 976	4 443	5 647	47 066	4 155	9 665	3 973	9 198	20 075
1983	15 683	24 303	39 986	-	3 619	43 605	4 831	6 818	55 254	4 911	9 319	4 631	10 924	25 469
1984	19 009	27 464	46 473	-	4 119†	50 592	5 436	8 738	64 766	4 977	10 619	5 535†	12 750	30 885
1985	18 378†	36 670	55 048	-	2 157	57 205	6 987	8 715	72 907	6 354	12 588	6 338	15 277	32 350
1986	8 421	42 581	51 002	-	1 490	52 492	7 268	7 996	67 756	8 378	11 446	4 361	12 998	30 573
1987	9 524	50 242	59 766	-	4 155	63 921	7 751	11 448	83 120	11 115	11 903	6 441	13 305	40 356
1988	6 885	60 983	67 868	-	5 165	73 033	8 807	12 871	94 711	16 007	13 888	6 565	14 941	43 310
Seasonally adjusted														
	CIDT	CIDU	AIAO	DTAW	AIAP	AIAQ	AIAR	AIAS	AIAN	AIBA	AIAV	AIAW	AIAY	AAUQ
1979 Q1	937†	4 237†	5 174†	-†	1 522	6 696†	639†	1 248	8 583†	570†	1 385†	710	978†	4 940†
Q2	1 199	4 871	6 070	-	1 871	7 941	672	1 273	9 886	609	1 426	972	1 151	5 728
Q3	1 533	4 632	6 165	-	2 037	8 202	737	1 592	10 531	791	1 614	1 005	1 093	6 028
Q4	1 586	4 718	6 304	-	1 978	8 282	797	1 538	10 617	1 631	1 860	1 024	1 024	5 078
1980 Q1	1 898	4 579	6 477	-	2 346	8 823	878	1 471†	11 172	885	2 139	1 228	1 490	5 430
Q2	1 984	4 848	6 832	-	1 209	8 041	867	1 334	10 242	690	2 197	1 275	1 076	5 004
Q3	2 014	4 019	6 033	-	1 071	7 104	897	1 072	9 073	867	2 189	910	1 466	3 641
Q4	2 160	4 126	6 286	-	768	7 054	923	1 205	9 182	884	2 311	1 011	1 674	3 302
1981 Q1	2 399	3 596	5 995	-	1 073	7 068	925	1 343	9 336	873	2 020	903	1 739	3 801
Q2	2 730	3 579	6 309	-	1 450	7 759	943	1 232	9 934	901	2 045	760	1 649	4 579
Q3	2 854	4 325	7 179	-	1 343	8 522	1 157	1 415	11 094	841	2 184	1 069	1 887	5 113
Q4	2 881	4 908	7 789	-	1 198	8 987	1 214	1 732	11 933	820	2 531	1 450	2 401	4 731
1982 Q1	2 638	4 374	7 012	-	929	7 941	1 166	1 338	10 445	1 212	2 444	1 008	2 116	3 665
Q2	3 067	5 589	8 656	-	759	9 415	1 146	1 338	11 899	1 037	2 489	927	2 464	4 982
Q3	3 497	5 145	8 642	-	900	9 542	1 059	1 367	11 968	1 012	2 367	930	2 454	5 205
Q4	3 524	5 631	9 155	-	923	10 078	1 072	1 604	12 754	894	2 365	1 108	2 164	6 223
1983 Q1	3 631	5 338	8 969	-	1 115	10 084	1 193	1 574	12 851	1 014	2 428	926	2 890	5 593
Q2	3 722	6 005	9 727	-	857	10 584	1 177	1 532	13 293	1 281	2 318	1 292	2 349	6 053
Q3	4 173	6 312	10 485	-	1 123	11 608	1 225	1 986	14 819	1 327	2 291	1 067	2 100	8 034
Q4	4 157	6 648	10 805	-	524	11 329	1 236	1 726	14 291	1 289	2 282	1 346	3 585	5 789
1984 Q1	4 210	6 515	10 725	-	1 033†	11 758	1 300	1 941	14 999	1 058	2 290	1 371†	2 904	7 376
Q2	4 695	6 498	11 193	-	1 253	12 446	1 255	1 914	15 615	1 392	2 524	1 471	3 022	7 206
Q3	4 879	7 236	12 115	-	717	12 832	1 458	2 496	16 786	1 229	2 959	1 518	3 224	7 856
Q4	5 225	7 215	12 440	-	1 116	13 556	1 423	2 387	17 366	1 298	2 846	1 175	3 600	8 447
1985 Q1	5 132	9 079	14 211	600	1 316	15 527	1 764	2 363	19 654	1 345	3 438	1 714	4 122	9 035
Q2	4 980	9 275	14 255	300	223	14 478	1 771	2 408	18 657	1 575	3 216	1 700	3 640	8 526
Q3	4 077	8 931	13 008	-500	145	13 153	1 719	2 225	17 097	1 855	2 925	1 411	3 775	7 131
Q4	4 189	9 385	13 574	-400	473	14 047	1 733	1 719	17 499	1 579	3 009	1 513	3 740	7 658
1986 Q1	3 127	9 930	13 057	-300	-332	12 725	1 839	1 601	16 165	1 765	2 906	930	3 511	7 053
Q2	1 686	10 730	12 416	-400	-155	12 261	1 753	1 947	15 961	2 149	2 742	1 094	4 042	5 934
Q3	1 632	10 923	12 555	500	744	13 299	1 754	2 186	17 239	2 169	2 736	1 048	2 237	9 049
Q4	1 976	10 998	12 974	200	1 233	14 207	1 922	2 262	18 391	2 295	3 062	1 289	3 208	8 537
1987 Q1	2 465	11 662	14 127	200	1 150	15 277	1 982	2 617	19 876	2 606	2 926	1 646	2 993	9 705
Q2	2 356	12 069	14 425	-400	1 173	15 598	1 846	2 859	20 303	2 607	2 839	1 509	3 414	9 934
Q3	2 495	12 797	15 292	-500	1 041	16 333	1 943	2 961	21 237	2 746	3 041	1 631	3 654	10 165
Q4	2 208	13 714	15 922	700	791	16 713	1 980	3 011	21 704	3 156	3 097	1 655	3 244	10 552
1988 Q1	1 970	14 464	16 434	-900	975	17 409	1 937	2 649	21 995	3 788	2 938	1 461	4 062	9 746
Q2	1 821	13 828	15 649	-700	1 427	17 076	1 932	3 124	22 132	3 299	3 164	1 553	4 041	10 075
Q3	1 675	15 853	17 528	500	1 274	18 802	2 325	3 472	24 599	3 928	3 442	1 777	3 496	11 956
Q4	1 419	16 838	18 257	1 100	1 489	19 746	2 613	3 626	25 985	4 992	4 344	1 774	3 342	11 533
1989 Q1	1 423	17 307	18 730	280	1 771	20 501	2 750	3 736	26 987	5 424	4 809	1 801	4 178	10 775
Q2	1 595	16 680	18 275	560	1 772	20 047	3 020	3 556	26 623	3 836	5 507	2 006	4 447	10 827

See footnotes on previous page.

A11 Appropriation account of financial companies and institutions

£ million

	Income						Allocation of income						
	Income arising in the United Kingdom						Dividends and interest, etc.						
		Rent and non-trading income						Other interest payments					
	Gross trading profits[1,2]	of the monetary sector	of building societies	Other	Income from abroad (net of taxes paid abroad)	Total	Dividends and debenture and loan interest payments[3]	by the monetary sector	by building societies	Other	Profits due abroad (net of UK tax)	UK taxes on income	*Balance:* undistributed income[4]
At current prices													
	AIFB	AIFC	AIFD	AIFE	AIFF	AIFA	AIFG	AIFH	AIFI	AIFJ	AIFK	AIFL	AAAM
1979	-1 881†	8 378†	4 654†	2 683†	1 374†	15 208†	715†	4 276†	4 298	546†	281	750	4 342†
1980	-3 104	11 513	6 743	3 151	2 063	20 366	893	6 541	6 215	797	345	907	4 668
1981	-5 041	11 862	7 422	3 116	3 170	20 529	886	7 043	6 501	663	513	809†	4 114
1982	-5 516	13 816	8 214	1 993	3 555	22 062	824	7 568	7 360	452	686	936	4 236
1983	-3 768	13 142	8 213	1 952	4 434	23 973	937	7 474	7 014	398	627	950	6 573
1984	-5 625	14 612	10 190	2 116	5 560	26 853	1 197	8 024	8 888	485	736†	1 179	6 344
1985	-4 633	18 086	13 461	2 581	6 590	36 085	1 497	12 071	11 430	508	1 161	1 157	8 261
1986	-4 165	18 768	14 095	3 528	7 920	40 146	1 797	12 100	11 223	658	843	960	12 565
1987	-2 640	19 341	15 341	4 220	6 990	43 252	1 984	12 198	12 143	769	160	1 826	14 172
1988	-2 791	22 851	16 764	5 322	8 167	50 313	3 112	14 825	12 680	1 048	805	2 143	15 700
Unadjusted													
1979 Q1	-451†	1 932†	1 108†	562†	368	3 519†	137†	874†	801	123†	72	599	913†
Q2	-421	1 882	1 109	613	341	3 524	219	937	1 041	134	73	38	1 082
Q3	-456	2 179	1 221	687	363	3 994	159	1 083	1 144	129	68	68	1 343
Q4	-553	2 385	1 216	821	302†	4 171	200	1 382	1 312	160	68	45	1 004
1980 Q1	-645	2 847	1 646	780	357	4 985	182	1 536	1 338	197	101	681	950
Q2	-710	2 829	1 593	728	574	5 014	289	1 641	1 543	221	102	53	1 165
Q3	-809	3 013	1 758	850	513	5 323	230	1 651	1 497	195	71	99	1 580
Q4	-940	2 824	1 748	793	619	5 044	192	1 713	1 837	184	71	74	973
1981 Q1	-1 113	2 806	1 853	807	600	4 953	184	1 513	1 518	151	137	581†	869
Q2	-1 257	2 544	1 685	758	774	4 504	290	1 492	1 565	173	138	53	793
Q3	-1 332	3 086	1 915	828	821	5 318	235	1 783	1 502	164	119	98	1 419
Q4	-1 339	3 426	1 969	723	975	5 754	177	2 255	1 916	175	119	79	1 033
1982 Q1	-1 387	3 725	2 209	612	641	5 800	165	1 978	1 766	113	187	732	859
Q2	-1 451	3 483	1 987	460	1 044	5 523	276	2 054	1 884	128	188	47	946
Q3	-1 411	3 454	2 127	483	926	5 579	207	1 802	1 834	108	156	89	1 383
Q4	-1 267	3 154	1 891	438	944	5 160	176	1 734	1 876	103	155	68	1 048
1983 Q1	-1 021	3 473	1 879	443	1 088	5 862	176	1 953	1 535	96	169	748	1 185
Q2	-856	3 174	1 804	485	1 123	5 820	268	1 896	1 614	109	171	48	1 714
Q3	-859	3 324	2 217	515	1 060	6 257	214	1 795	1 767	97	145	83	2 156
Q4	-1 032	3 171	2 223	509	1 163	6 034	279	1 830	2 098	96	142	71	1 518
1984 Q1	-1 299	3 405	2 359	523	1 278	6 266	211	1 755	2 052	103	201†	835	1 109
Q2	-1 460	3 351	2 226	564	1 454	6 135	405	1 763	2 031	123	200	74	1 539
Q3	-1 487	4 010	2 707	507	1 164	6 901	340	2 217	2 062	132	168	144	1 838
Q4	-1 379	3 846	2 898	522	1 664	7 551	241	2 289	2 743	127	167	126	1 858
1985 Q1	-1 239	4 839	3 059	569	1 720	8 948	164	2 960	2 455	104	313	813	2 139
Q2	-1 169	4 418	3 366	651	1 489	8 755	542	3 061	3 310	136	313	34	1 359
Q3	-1 123	4 382	3 621	737	1 620	9 237	354	3 021	2 826	121	267	197	2 449
Q4	-1 102	4 447	3 415	624	1 761	9 145	437	3 029	2 837	147	268	113	2 314
1986 Q1	-1 110	4 816	3 584	767	2 006	10 083	252	3 135	3 177	137	231	612	2 539
Q2	-1 097	4 532	3 390	961	1 919	9 705	621	2 913	2 654	156	230	53	3 078
Q3	-1 035	4 609	3 461	933	1 916	9 884	390	2 920	2 622	171	190	201	3 390
Q4	-923	4 811	3 660	847	2 079	10 474	534	3 132	2 770	194	192	94	3 558
1987 Q1	-764	4 886	4 005	965	2 107	11 199	391	3 163	3 165	180	39	1 442	2 819
Q2	-642	4 475	3 748	1 050	1 628	10 259	722	2 938	2 854	187	39	79	3 440
Q3	-599	4 891	3 824	1 084	1 715	10 915	453	2 988	3 248	214	40	212	3 760
Q4	-635	5 089	3 764	1 121	1 540	10 879	418	3 109	2 876	188	42	93	4 153
1988 Q1	-687	5 120	3 731	1 183	1 782	11 129	312	2 996	3 261	231	199	1 726	2 404
Q2	-699	5 152	3 693	1 269	1 917	11 332	1 038	2 940	2 701	231	202	12	4 208
Q3	-704	5 646	4 301	1 384	2 112	12 739	737	4 011	2 911	260	202	268	4 350
Q4	-701	6 933	5 039	1 486	2 356	15 113	1 025	4 878	3 807	326	202	137	4 738
1989 Q1	-700	7 769	5 393	1 410	2 368	16 240	605	5 300	4 654	402	223	2 026	3 030
Q2	-700	8 839	5 639	1 392	2 266	17 436	1 350	6 002	4 129†	425	243	63	5 224

1 Before providing for depreciation and stock appreciation.

2 This represents the contribution of financial companies and institutions to the gross domestic product. It is the difference between bank charges, commissions, etc., on the one hand and management expenses (wages and salaries and payments for current expenses) on the other.

3 Dividend payments on ordinary and preference shares are net of tax; the advance corporation tax in respect of such payments is included in 'UK taxes on income'. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.

4 Before providing for depreciation, stock appreciation and additions to reserves.

A11 Appropriation account of financial companies and institutions

continued

£ million

	Income						Allocation of income						
	Income arising in the United Kingdom				Income from abroad (net of taxes paid abroad)	Total	Dividends and interest, etc.				Profits due abroad (net of UK tax)	UK taxes on income	*Balance:* undistributed income[4]
		Rent and non-trading income					Dividends and debenture and loan interest payments[3]	Other interest payments					
	Gross trading profits[1,2]	of the monetary sector	of building societies	Other				by the monetary sector	by building societies	Other			
At current prices													
	AIFB	AIFC	AIFD	AIFE	AIFF	AIFA	AIFG	AIFH	AIFI	AIFJ	AIFK	AIFL	AAAM
1979	-1 881†	8 378†	4 654†	2 683†	1 374†	15 208†	715†	4 276†	4 298	548†	281	750	4 342†
1980	-3 104	11 513	6 743	3 151	2 063	20 366	893	6 541	6 215	797	345	907	4 668
1981	-5 041	11 862	7 422	3 116	3 170	20 529	886	7 043	6 501	663	513	809†	4 114
1982	-5 516	13 816	8 214	1 993	3 555	22 062	824	7 568	7 360	452	686	936	4 236
1983	-3 768	13 142	8 213	1 952	4 434	23 973	937	7 474	7 014	398	627	950	6 573
1984	-5 625	14 612	10 190	2 116	5 560	26 853	1 197	8 024	8 888	485	736†	1 179	6 344
1985	-4 633	18 086	13 461	2 581	6 590	36 085	1 497	12 071	11 430	508	1 161	1 157	8 261
1986	-4 165	18 768	14 095	3 528	7 920	40 146	1 797	12 100	11 223	658	843	960	12 565
1987	-2 640	19 341	15 341	4 220	6 990	43 252	1 984	12 198	12 143	769	160	1 826	14 172
1988	-2 791	22 851	16 764	5 322	8 167	50 313	3 112	14 825	12 680	1 048	805	2 143	15 700
Seasonally adjusted													
	AIFW	AIFU	AIFO	AIFP	AIFN	AIFQ	AIFV	AIFR	AIFY	AIFX	AIFS	AAUM	
1979 Q1	-451†	1 919†	1 108†	551†	356	3 483†	157†	887†	953	125†	62	189†	1 110†
Q2	-421	1 895	1 109	642	335	3 560	168	936	998	126	65	181	1 086
Q3	-456	2 164	1 221	648	379	3 956	153	1 106	1 101	130	75	183	1 208
Q4	-553	2 400	1 216	842	304†	4 209	237	1 347	1 246	165	79	197	938
1980 Q1	-645	2 822	1 646	749	360	4 932	212	1 561	1 467	198	90	218	1 186
Q2	-710	2 854	1 593	782	572	5 091	222	1 636	1 538	211	93	232	1 159
Q3	-809	2 989	1 756	774	522	5 232	226	1 683	1 581	198	79	234	1 231
Q4	-940	2 848	1 748	846	609	5 111	233	1 661	1 629	190	83	223	1 092
1981 Q1	-1 113	2 772	1 853	768	590	4 870	221	1 546	1 620	153	121	206	1 003
Q2	-1 257	2 578	1 685	812	782	4 600	230	1 485	1 534	161	123	197	870
Q3	-1 332	3 036	1 915	707	833	5 159	228	1 821	1 579	166	131	197	1 037
Q4	-1 339	3 476	1 969	829	965	5 900	207	2 191	1 768	183	138	209	1 204
1982 Q1	-1 387	3 678	2 209	553	614	5 667	204	2 019	1 979	117	163	225	960
Q2	-1 451	3 530	1 987	531	1 055	5 652	220	2 045	1 846	114	168	234	1 025
Q3	-1 411	3 410	2 127	388	934	5 448	202	1 849	1 857	109	173	239	1 019
Q4	-1 267	3 198	1 891	521	952	5 295	198	1 655	1 678	112	182	238	1 232
1983 Q1	-1 021	3 437	1 879	406	1 096	5 797	224	1 996	1 526	96	148	231	1 576
Q2	-856	3 210	1 894	529	1 121	5 898	207	1 891	1 584	109	154	229	1 724
Q3	-859	3 296	2 217	459	1 043	6 156	205	1 836	1 909	97	160	236	1 713
Q4	-1 032	3 199	2 223	558	1 174	6 122	301	1 751	1 995	96	165	254	1 560
1984 Q1	-1 299	3 381	2 359	512	1 289	6 242	308	1 790	2 151	103	180†	279	1 431
Q2	-1 460	3 375	2 226	584	1 453	6 178	285	1 763	1 948	123	183	297	1 579
Q3	-1 487	3 990	2 707	463	1 147	6 820	344	2 267	2 329	132	182	304	1 262
Q4	-1 379	3 866	2 898	557	1 671	7 613	260	2 204	2 460	127	191	299	2 072
1985 Q1	-1 239	4 823	3 059	578	1 712	8 933	245	3 006	2 598	104	293	295	2 392
Q2	-1 169	4 434	3 366	651	1 488	8 770	387	3 054	3 046	136	292	297	1 558
Q3	-1 123	4 359	3 621	676	1 615	9 148	400	2 982	3 000	121	279	290	2 076
Q4	-1 102	4 470	3 415	676	1 775	9 234	465	3 029	2 786	147	297	275	2 235
1986 Q1	-1 110	4 801	3 584	810	1 992	10 077	407	3 176	3 160	137	221	234	2 742
Q2	-1 097	4 547	3 390	948	1 915	9 703	434	2 900	2 701	156	217	205	3 090
Q3	-1 035	4 581	3 461	860	1 918	9 785	433	2 973	2 535	171	195	226	3 252
Q4	-923	4 839	3 660	910	2 095	10 581	523	3 051	2 827	194	210	295	3 481
1987 Q1	-764	4 855	4 005	978	2 091	11 165	627	3 234	3 304	174	39	388	3 399
Q2	-642	4 506	3 748	1 054	1 622	10 288	452	2 930	3 054	181	39	451	3 181
Q3	-599	4 864	3 824	1 025	1 717	10 831	493	3 078	2 951	202	40	488	3 579
Q4	-635	5 116	3 764	1 163	1 560	10 968	412	2 956	2 834	212	42	499	4 013
1988 Q1	-687	5 095	3 731	1 225	1 782	11 146	391	3 077	2 764	231	199	503	3 981
Q2	-699	5 177	3 693	1 252	1 917	11 340	746	2 943	2 595	231	202	520	4 103
Q3	-704	5 617	4 301	1 312	2 112	12 638	916	4 143	3 169	260	202	545	3 403
Q4	-701	6 962	5 039	1 533	2 356	15 189	1 059	4 662	4 152	326	202	575	4 213
1989 Q1	-700	7 737	5 393	1 479	2 368	16 277	887	5 359	4 548	402	223	606	4 252
Q2	-700	8 871	5 639	1 379	2 266	17 455	930	5 999	4 908†	425	243	634	4 316

See footnotes on previous page.

A12 Appropriation account of public corporations[1]

£ million

	Income								Allocation of income				
	Gross trading surplus				Rent and non-trading income				Payments of interest and dividends, etc.				
	After deducting stock appreciation	Stock appreciation	Before deducting stock appreciation[2]	*of which:* subsidies	*of which:* rent subsidies	Total	Income from abroad	Total	To general government[3]	Other	Total[3]	UK taxes on income (payments)[4]	*Balance:* undistributed income[5]
At current prices													
	ADRB	ADRC	ADRD	ADRZ	ADVA	ADRF	ADRG	ADRA	ADRR	ADRJ	ADRP	ADRK	AAAI
1979	4 941	653	5 594	1 318	251	884	71	6 549	1 905	884	2 789	68	3 692
1980	5 884	278	6 162	1 440	277	871	85	7 118	2 152	786	2 938	52	4 128
1981	7 537	284	7 821	1 955	288	1 148	70	9 039	2 437	995	3 432	172	5 435
1982	8 944†	403	9 347†	2 283	268	1 313†	33	10 693†	2 624	1 155†	3 779†	435	6 479†
1983	9 812	35	9 847	2 662	269	1 435	45	11 327	2 635	1 062	3 697	244	7 386
1984	8 139	65†	8 204	3 610	297	1 529	73	9 806	2 407	1 096	3 503	301	6 002
1985	6 917	108	7 025	3 112	297	1 986	64	9 075	2 637†	1 080	3 717	106	5 252
1986	7 839	114	7 953	2 081†	300	1 634	27	9 614	2 253	1 034	3 287	328	5 999
1987	6 620	93	6 713	1 791	307†	1 512	52	8 277	2 182	925	3 107	77	5 093
1988	7 057	229	7 286	1 517	313	1 478	71†	8 835	2 067	886	2 953	116	5 766
Unadjusted													
1979 Q1	1 363	262	1 625	295	56	213	17	1 855	615†	223	838†	68	949†
Q2	1 183	101	1 284	351	63	205	17	1 506	411	241	652	-	854
Q3	905	169	1 074	306	65	223	17	1 314	560	177	737	-	577
Q4	1 490	121	1 611	366	67	243	20	1 874	319	243	562	-	1 312
1980 Q1	1 707	221	1 928	342	66	228	23	2 179	593	190	783	52	1 344
Q2	1 141	13	1 154	342	70	194	21	1 369	416	219	635	-	734
Q3	1 057	-	1 057	382	71	222	21	1 300	606	180	786	-	514
Q4	1 979	44	2 023	374	70	227	20	2 270	537	197	734	-	1 536
1981 Q1	1 842	161	2 003	401	70	256	21	2 280	683	220	903	43	1 334
Q2	1 663	40	1 703	493	73	273	18	1 994	395	236	631	2	1 361
Q3	1 596	-60	1 536	526	73	314	19	1 869	722	281	1 003	74	792
Q4	2 436	143	2 579	535	72	305	12	2 896	637	258	895	53	1 948
1982 Q1	2 499	193	2 692	590	73	321	8	3 021	759	265	1 024	232	1 765
Q2	2 007†	-19	1 988†	537	65	336	7	2 331†	550	292	842	45	1 444
Q3	1 825	-15	1 810	517	65	335	8	2 153	751	276	1 027	118	1 008
Q4	2 613	244	2 857	639	65	321†	10	3 188	564	322†	886	40	2 262
1983 Q1	2 945	-10	2 935	588	65	368	11	3 314	813	290	1 103	210	2 001
Q2	2 363	-69	2 294	675	68	338	11	2 643	567	258	825	2	1 816
Q3	1 660	52	1 712	676	68	352	11	2 075	688	242	930	13	1 132
Q4	2 844	62	2 906	723	68	377	12	3 295	567	272	839	19	2 437
1984 Q1	2 882	29†	2 911	840	72	356	15	3 282	724	276	1 000	254	2 028
Q2	1 830	23	1 853	946	75	399	19	2 271	536	247	783	36	1 452
Q3	1 376	30	1 406	901	75	374	21	1 801	627	288	915	5	881
Q4	2 051	-17	2 034	923	75	400	18	2 452	520	285	805	6	1 641
1985 Q1	1 484	57	1 541	1 146	79	550	19	2 110	612	339	951	106	1 053
Q2	1 616	16	1 632	782	73	563	14	2 209	701	252	953	-	1 256
Q3	1 627	-92	1 535	630	73	479	16	2 030	730	210	940	-	1 090
Q4	2 190	127	2 317	554	72	394	15	2 726	594	279	873	-	1 853
1986 Q1	2 414	21	2 435	508	77	505	16	2 956	666	367	1 033	328	1 595
Q2	1 871	29	1 900	551†	75	382	3	2 285	582	208	790	-	1 495
Q3	1 280	36	1 316	557	74	395	4	1 715	486	239	725	-	990
Q4	2 274	28	2 302	465	74	352	4	2 658	519	220	739	-	1 919
1987 Q1	1 656	82	1 738	561	75	380	3	2 121	647	326	973	77	1 071
Q2	1 532	8	1 540	400	77†	402	16	1 958	528	187	715	-	1 243
Q3	1 354	-6	1 348	388	77	371	16	1 735	386	218	604	-	1 131
Q4	2 078	9	2 087	442	78	359	17	2 463	621	194	815	-	1 648
1988 Q1	1 729	176	1 905	638	79	355	18†	2 278	563	320	883	116	1 279
Q2	1 612	25	1 637	280	78	357	18	2 012	535	174	709	-	1 303
Q3	1 564	6	1 570	278	78	378	18	1 966	375	206	581	-	1 385
Q4	2 152	22	2 174	321	78	388	17	2 579	594	186	780	-	1 799
1989 Q1	1 984	-10	1 974	370	79	397	15	2 386	550	319	869	120	1 397
Q2	1 522	33	1 555	357	78	397	15	1 967	485	182	667	-†	1 300

1 Figures reflect privatisation of British Telecom with effect from 28 November 1984, British Gas from 3 December 1986, British Airways from 6 February 1987, Royal Ordnance from 22 April 1987, BAA from 16 July 1987 and British Steel from 2 December 1988.

2 Before providing for depreciation.

3 Including royalties and licence fees on oil and gas production.

4 Corporation tax, petroleum revenue tax and supplementary petroleum tax.

5 Before providing for depreciation, stock appreciation and additions to reserves.

A12 Appropriation account of public corporations[1]

continued

£ million

	Income								Allocation of income				
	Gross trading surplus				Rent and non-trading income				Payments of interest and dividends, etc.				
	After deducting stock appreciation	Stock appreciation[2]	Before deducting stock appreciation	*of which:* subsidies	*of which:* rent subsidies	Total	Income from abroad	Total	To general government[3]	Other	Total[3]	UK taxes on income (payments)[4]	*Balance:* undistributed income[5]
At current prices													
	ADRB	ADRC	ADRD	ADRZ	ADVA	ADRF	ADRG	ADRA	ADRR	ADRJ	ADRP	ADRK	AAAI
1979	4 941	653	5 594	1 318	251	884	71	6 549	1 905	884	2 789	68	3 692
1980	5 884	278	6 162	1 440	277	871	85	7 118	2 152	786	2 938	52	4 128
1981	7 537	284	7 821	1 955	288	1 148	70	9 039	2 437	995	3 432	172	5 435
1982	8 944†	403	9 347†	2 283	268	1 313†	33	10 693†	2 624	1 155†	3 779†	435	6 479†
1983	9 812	35	9 847	2 662	269	1 435	45	11 327	2 635	1 062	3 697	244	7 386
1984	8 139	65†	8 204	3 610	297	1 529	73	9 806	2 407	1 096	3 503	301	6 002
1985	6 917	108	7 025	3 112	297	1 986	64	9 075	2 637†	1 080	3 717	106	5 252
1986	7 839	114	7 953	2 081†	300	1 634	27	9 614	2 253	1 034	3 287	328	5 999
1987	6 620	93	6 713	1 791	307†	1 512	52	8 277	2 182	925	3 107	77	5 093
1988	7 057	229	7 286	1 517	313	1 478	71†	8 835	2 067	886	2 953	116	5 766
Seasonally adjusted													
	ADRM	ADRN	ADRO			ADRQ		ADRL	ADRY		ADRX	ADRV	AAUI
1979 Q1	1 187	176	1 363	295	56	206	17	1 586	497†	223	720†	17	849†
Q2	1 332	130	1 462	351	63	212	17	1 691	509	241	750	17	924
Q3	1 222	206	1 428	306	65	216	17	1 661	488	177	665	17	979
Q4	1 200	141	1 341	366	67	250	20	1 611	411	243	654	17	940
1980 Q1	1 484	133	1 617	342	66	221	23	1 861	467	190	657	13	1 191
Q2	1 298	56	1 354	342	70	201	21	1 576	527	219	746	13	817
Q3	1 477	47	1 524	382	71	215	21	1 760	532	180	712	13	1 035
Q4	1 625	42	1 667	374	70	234	20	1 921	626	197	823	13	1 085
1981 Q1	1 611	74	1 685	401	70	249	21	1 955	568	220	788	43	1 124
Q2	1 857	90	1 947	493	73	280	18	2 245	507	236	743	43	1 459
Q3	2 052	-5	2 047	526	73	307	19	2 373	653	281	934	43	1 396
Q4	2 017	125	2 142	535	72	312	12	2 466	709	258	967	43	1 456
1982 Q1	2 176	115	2 291	590	73	314	8	2 613	655	265	920	108	1 585
Q2	2 188†	35	2 223†	537	65	343	7	2 573†	640	292	932	109	1 532
Q3	2 414	43	2 457	517	65	328	8	2 793	690	276	966	109	1 718
Q4	2 166	210	2 376	639	65	328†	10	2 714	639	322†	961	109	1 644
1983 Q1	2 575	-71	2 504	588	65	361	11	2 876	720	290	1 010	61	1 805
Q2	2 591	-22	2 569	675	68	345	11	2 925	644	258	902	61	1 962
Q3	2 185	105	2 290	676	68	345	11	2 646	632	242	874	61	1 711
Q4	2 461	23	2 484	723	68	384	12	2 880	639	272	911	61	1 908
1984 Q1	2 473	16†	2 489	840	72	349	15	2 853	641	276	917	75	1 861
Q2	2 052	45	2 097	946	75	406	19	2 522	593	247	840	75	1 607
Q3	1 933	33	1 966	901	75	367	21	2 354	592	288	880	75	1 399
Q4	1 681	-29	1 652	923	75	407	18	2 077	581	285	866	76	1 135
1985 Q1	1 120	40	1 160	1 146	79	543	19	1 722	531	339	870	26	826
Q2	1 829	30	1 859	782	73	570	14	2 443	735	252	987	26	1 430
Q3	2 211	-91	2 120	630	73	472	16	2 608	734	210	944	27	1 637
Q4	1 757	129	1 886	554	72	401	15	2 302	637	279	916	27	1 359
1986 Q1	1 987	-3	1 984	508	77	498	16	2 498	611	367	978	82	1 438
Q2	2 107	37	2 144	551†	75	389	3	2 536	583	208	791	82	1 663
Q3	1 840	42	1 882	557	74	388	4	2 274	522	239	761	82	1 431
Q4	1 905	38	1 943	465	74	359	4	2 306	537	220	757	82	1 467
1987 Q1	1 537	47	1 584	561	75	373	3	1 960	601	326	927	19	1 014
Q2	1 628	17	1 645	400	77†	409	16	2 070	517	187	704	19	1 347
Q3	1 699	8	1 707	388	77	364	16	2 087	437	218	655	19	1 413
Q4	1 756	21	1 777	442	78	366	17	2 160	627	194	821	20	1 319
1988 Q1	1 571	136	1 707	638	79	348	18†	2 073	513	320	833	29	1 211
Q2	1 759	34	1 793	280	78	364	18	2 175	527	174	701	29	1 445
Q3	1 887	24	1 911	278	78	371	18	2 300	435	206	641	29	1 630
Q4	1 840	35	1 875	321	78	395	17	2 287	592	186	778	29	1 480
1989 Q1	1 835	-53	1 782	370	79	390	15	2 187	511	319	830	30	1 327
Q2	1 639	42	1 681	357	78	404	15	2 100	464	182	646	30†	1 424

See footnotes on previous page.

A13 Current account of central government[1]

£ million

	Receipts										
	Taxes on income[2]	Taxes on expenditure	National insurance contributions	National health contributions	Redundancy Fund, etc contributions[3]	Gross trading surplus[4]	Rent and royalties, etc[5]	Interest and dividends	Miscellaneous current transfers	Imputed charge for consumption of non-trading capital	Total
At current prices											
	ACGB	ACGC	ACGD	ACGE	ACGF	ACGG	ACGH	ACGY	ACGX	ACGL	ACGA
1979	25 239†	23 103	10 432	882	212	-24	579	4 265†	134	552†	65 374†
1980	31 002	28 213†	12 685	1 042	212	-74	1 220	4 872	169	689	80 030
1981	36 249	32 271	14 358	1 344	214	-26	1 436	5 534	177	773	92 330
1982	40 392	34 735	15 977	1 594	524	-134	1 680	6 240	187	811	102 006
1983	43 484	37 283	18 449	1 754	577	-304	1 979	6 366	222	844	110 654
1984	46 789	39 819	19 884†	1 861	577	-489	2 534	6 809	217	896	118 897
1985	51 685	43 023	21 551	2 032	630†	-175	2 467	8 206	229	983	130 631
1986	52 183	47 499	23 128	2 242†	699	-279	1 045	8 251	271	1 081	136 120
1987	55 403	51 701	25 105	2 735	348	-485†	1 325	8 739	353†	1 177	146 401
1988	61 123	56 612	28 178	3 450	58	-506	972	9 140	382	1 265	160 674
Unadjusted											
1979 Q1	6 960†	4 664†	2 394	203	49	4	113	1 186†	31	127†	15 731
Q2	6 057	5 275	2 580	218	52	-20	122	975	34	134	15 427†
Q3	5 959	6 266	2 668	225	54	13†	175	1 155	36	142	16 695
Q4	6 263	6 898	2 790	236	57	-21	169	949	33	149	17 521
1980 Q1	8 788	6 729	2 843	239	58	-17	294†	1 265	43	157	20 399
Q2	6 011	6 647	3 215	263	50	-5	214	1 182	44	168	17 789
Q3	8 293	7 169	3 292	268	52	-35	244	1 270	43	179	20 775
Q4	7 910	7 668	3 335	272	52	-17	468	1 155	39	185	21 067
1981 Q1	9 650	7 320	3 282	268	51	-5	337	1 423	49	188	22 563
Q2	6 937	7 661	3 599	350	53	-5	368	1 247	43	193	20 446
Q3	10 322	8 447	3 678	359	54	3	362	1 469	49	195	24 938
Q4	9 340	8 843	3 799	367	56	-19	369	1 395	36	197	24 383
1982 Q1	11 818	8 666	3 742	365	55	-4	388	1 665	47	197	26 939
Q2	8 364	8 026	4 037	406	155	-22	373	1 564	44	201	23 148
Q3	10 537	8 753	4 051	407	155	-60	428	1 589	49	205	26 114
Q4	9 673	9 290	4 147	416	159	-48	491	1 422	47	208	25 805
1983 Q1	13 106	8 972	4 214	423	162	-83	534	1 677	57	208	29 272
Q2	8 453	8 908	4 667	436	136	-78	422	1 599	56	210	24 809
Q3	10 205	9 477	4 747	444	138	-64	507	1 555	60	212	27 281
Q4	11 718	9 926	4 821	451	141	-79	516	1 535	49	214	29 292
1984 Q1	13 344	9 735	4 769	447	139	-107	564	1 701	55	217	30 864
Q2	9 460	9 378	4 909†	460	143	-125	568	1 677	56	222	26 748
Q3	11 949	10 277	5 028	471†	145	-103	684	1 671	59	226	30 407
Q4	12 036	10 429	5 178	483	150	-154	718	1 760	47	231	30 878
1985 Q1	15 048	10 526	5 150	481	149	56	840	1 676	59	238	34 223
Q2	10 231	9 825	5 359	502	156†	-124	569	2 219	61	244	29 042
Q3	13 285	11 152	5 521	515	159	-68	480	2 200	59	248	33 551
Q4	13 121	11 520	5 521	534	166	-39	578	2 111	50	253	33 815
1986 Q1	15 845	11 402	5 508	534	167	-62	419	1 998	74	259	36 144
Q2	11 092	10 950	5 735	558	174	-83	182	2 089	64	266	31 027
Q3	11 465	12 332	5 876	569	177	-42	179	2 060	74	274	32 964
Q4	13 781	12 815	6 009	581	181	-92	265	2 104	59	282	35 985
1987 Q1	15 857	12 488	5 957	576	180	-58	306	2 230	91	287	37 914
Q2	11 246	11 802	6 158	698	54	-165	316	2 086	84	292	32 571
Q3	13 767	13 501	6 375	719	56	-112	358	2 080	88†	296	37 128
Q4	14 533	13 910	6 615	742	58	-150	345	2 343	90	302	38 788
1988 Q1	18 913	13 603	6 673	748	58	-120	326	2 406	96	309	43 012
Q2	12 183	13 185	6 932	876	-	-80	222	2 144	102	314	35 878
Q3	14 132	14 757	7 162	899	-	-111	225	2 282	94	318	39 758
Q4	15 895	15 067	7 411	927	-	-195	199	2 308	90	324	42 026
1989 Q1	19 911	14 367	7 472	931	-	-	232	2 648	94	328	45 983
Q2	13 591	14 338	7 480	1 074	-	-71	130	2 165	113	331	39 151

1 Owing to the Civil Service dispute, the figures for 1981 are less reliable than usual.
2 Tax receipts *less* tax credits.
3 These include contributions to the Maternity Pay Fund, and from Q2 1982, contributions from employees.
4 Before providing for depreciation and stock appreciation.
5 Including royalties and licence fees on oil and gas production.
6 National insurance benefits include the bulk of the pensioners' Christmas bonus paid from 1979 onwards. Bonuses paid in 1978 are included in other current grants to personal sector.
7 The coverage of the figures from 1983 onwards differs from that for earlier periods because of the effects of the introduction of the new housing benefit scheme at the end of 1982.

A13 Current account of central government[1]

continued

£ million

	Expenditure											
	Final consumption					Current grants to personal sector						
	Military defence	National health service	Other	Total	Subsidies	Social security benefits[6]	Other[6,7]	Current grants to local authorities[7]	Current grants paid abroad (net)	Debt interest	Total	*Balance: current surplus*[4]
At current prices												
	ACHD	ACHE	ACHF	ACHC	ACHG	AUAA	AUAB	ACHJ	ACHK	ACHL	ACHB	AAAA
1979	8 856	8 730†	5 815†	23 401†	3 837	18 122	1 910	11 272	2 016	6 670†	67 228†	-1 854†
1980	11 327	11 280	7 382	29 989	4 620	21 813	2 606	13 233	1 780	8 264	82 305	-2 275
1981	12 538	12 980	8 361	33 879	5 171	27 002	3 098	15 201	1 607	10 122	96 080	-3 750
1982	14 288	13 567	9 145	37 000	4 386	31 677	3 611	16 190	1 789	11 420	106 073	-4 067
1983	15 594	15 377	9 683	40 654	4 744	32 336†	4 339†	18 703†	1 930	12 263	114 969	-4 315
1984	16 851†	16 149	10 142	43 142	6 041	34 350	4 934	20 245	2 099	14 119	124 930	-6 033
1985	17 857	17 212	10 810	45 879	5 938	37 609	5 123	20 551	3 332	15 748	134 180	-3 549
1986	16 608	18 432	11 766	48 806	5 029	40 860	5 736	21 813	2 233	15 961	140 438	-4 318
1987	18 668	20 293	13 098	52 059	5 262†	42 176	5 922	23 251	3 288	17 074	149 032	-2 631
1988	19 265	22 381	14 075	55 721	5 050	43 331	6 026	23 376	3 269†	17 351	154 124	6 550
Unadjusted												
1979 Q1	1 982	2 028	1 407†	5 417†	913	4 339†	323†	2 715	608	1 597	15 912†	-181†
Q2	2 175	2 107†	1 390	5 672	988	4 376	593	2 829	447	1 545†	16 450	-1 023
Q3	2 270	2 246	1 485	6 001	920†	4 394	461	2 746	471	1 833	16 826	-131
Q4	2 429	2 349	1 533	6 311	1 016	5 013	533	2 982	490	1 695	18 040	-519
1980 Q1	2 528	2 571	1 793	6 892	1 132	5 203	474	3 064	549	2 225	19 539	860
Q2	2 787	2 724	1 688	7 199	1 090	5 329	702	3 423	514	1 798	20 055	-2 266
Q3	2 976	2 861	1 926	7 763	1 153	5 367	671	3 183	483	2 394	21 014	-239
Q4	3 036	3 124	1 975	8 135	1 245	5 914	759	3 563	234	1 847	21 697	-630
1981 Q1	2 953	3 116	2 153	8 222	1 439	6 533	488	4 187	194	2 666	23 729	-1 166
Q2	3 126	3 206	1 958	8 290	1 124	6 694	785	3 792	585	2 199	23 469	-3 023
Q3	3 179	3 309	2 148	8 636	1 276	6 676	828	3 508	649	3 043	24 616	322
Q4	3 280	3 349	2 102	8 731	1 332	7 099	997	3 714	179	2 214	24 266	117
1982 Q1	3 359	3 343	2 473	9 175	1 198	7 714	758	4 425	-2	3 248	26 516	423
Q2	3 611	3 413	2 132	9 156	993	7 713	856	4 079	775	2 446	26 018	-2 870
Q3	3 609	3 407	2 226	9 242	1 041	7 836	922	3 791	619	3 278	26 729	-615
Q4	3 709	3 404	2 314	9 427	1 154	8 414	1 075	3 895	397	2 448	26 810	-1 005
1983 Q1	3 755	4 024	2 536	10 315	1 245	8 113	992	4 313	186	3 284	28 440	824
Q2	3 917	3 738	2 325	9 980	1 151	7 781	1 112	4 991†	790	2 587	28 392	-3 583
Q3	3 927	3 765	2 382	10 074	1 175	8 072	1 094	4 564	420	3 386	28 785	-1 504
Q4	3 995	3 850	2 440	10 285	1 173	8 370	1 141	4 835	534	3 006	29 344	-52
1984 Q1	4 494	3 870	2 605	10 969	1 611	8 410	1 237	5 380	579	3 730	31 916	-1 052
Q2	4 109†	3 927	2 319	10 355	1 431	8 362	1 237	5 103	792	3 076	30 356	-3 608
Q3	3 954	4 209	2 599	10 762	1 452	8 563	1 190	4 710	644	3 678	30 999	-592
Q4	4 294	4 143	2 619	11 056	1 547	9 015	1 270	5 052	84	3 635	31 659	-781
1985 Q1	4 967	4 147	2 984	12 098	1 944	9 179	1 117	5 565	1 105	3 945	34 953	-730
Q2	4 130	4 340	2 547	11 017	1 399	9 298	1 191	5 140	758	3 624	32 427	-3 385
Q3	4 300	4 329	2 595	11 224	1 318	9 424	1 367	4 726	838	4 256	33 153	398
Q4	4 460	4 396	2 684	11 540	1 277	9 708	1 448	5 120	631	3 923	33 647	168
1986 Q1	5 234	4 546	3 082	12 862	1 405	9 905	1 395	5 482	203	4 268	35 520	624
Q2	4 454	4 540	2 751	11 745	1 225	10 025	1 409	5 758	613	3 542	34 317	-3 290
Q3	4 398	4 608	2 908	11 914	1 194	10 336	1 437	5 117	702	4 482	35 182	-2 218
Q4	4 522	4 738	3 025	12 285	1 205	10 594	1 495	5 456	715	3 669	35 419	566
1987 Q1	5 067	4 818	3 356	13 241	1 652	10 146	1 355	5 868	963	4 774	37 999	-85
Q2	4 435	4 982	3 079	12 496	1 333	10 473	1 596	6 143	743	3 572	36 356	-3 785
Q3	4 569	5 244	3 178	12 991	1 108	10 662	1 457	5 550	852	4 920	37 540	-412
Q4	4 597	5 249	3 485	13 331	1 169	10 895	1 514	5 690	730	3 808	37 137	1 651
1988 Q1	5 411	5 212	3 547	14 170	1 574	10 605	1 471	6 093	1 225†	4 751	39 889	3 123
Q2	4 503	5 571	3 395	13 469	1 159	10 618	1 552	5 951	798	3 656	37 201	-1 323
Q3	4 384	5 705	3 423	13 512	1 084	10 942	1 509	5 603	45	4 924	37 619	2 139
Q4	4 967	5 893	3 710	14 570	1 233	11 166	1 494	5 729	1 203	4 020	39 415	2 611
1989 Q1	5 435	5 919	3 870	15 224	1 344	10 739	1 393	6 425	1 011	4 997	41 133	4 850
Q2	4 748	6 053	3 928	14 729	1 211	11 015	1 505	6 161	702	3 982	39 305	-154

See footnotes on previous page.

A13 Current account of central government[1]

continued

£ million

	Receipts										
	Taxes on income[2]	Taxes on expenditure	National insurance contributions	National health contributions	Redundancy Fund, etc contributions[3]	Gross trading surplus[4]	Rent and royalties, etc[5]	Interest and dividends	Miscellaneous current transfers	Imputed charge for consumption of non-trading capital	Total
At current prices											
	ACGB	ACGC	ACGD	ACGE	ACGF	ACGG	ACGH	ACGY	ACGX	ACGL	ACGA
1979	25 239†	23 103	10 432	882	212	-24	579	4 265†	134	552†	65 374†
1980	31 002	28 213†	12 685	1 042	212	-74	1 220	4 872	169	689	80 030
1981	36 249	32 271	14 358	1 344	214	-26	1 436	5 534	177	773	92 330
1982	40 392	34 735	15 977	1 594	524	-134	1 680	6 240	187	811	102 006
1983	43 484	37 283	18 449	1 754	577	-304	1 979	6 366	222	844	110 654
1984	46 789	39 819	19 884†	1 861	577	-489	2 534	6 809	217	896	118 897
1985	51 685	43 023	21 551	2 032	630†	-175	2 467	8 206	229	983	130 631
1986	52 183	47 499	23 128	2 242†	699	-279	1 045	8 251	271	1 081	136 120
1987	55 403	51 701	25 105	2 735	348	-485†	1 325	8 739	353†	1 177	146 401
1988	61 123	56 612	28 178	3 450	58	-506	972	9 140	382	1 265	160 674
Seasonally adjusted											
	ACGN	ACGO	ACGP	ACGQ			ACGT	ACGZ	AUAE		ACGM
1979 Q1	6 123†	4 696	2 459	208	49	4	97	1 042†	31	127†	14 836†
Q2	6 831	5 591	2 533	215	52	-20	129	1 086	32	134	16 583
Q3	6 397	6 218	2 650	222	54	13†	170	1 078	34	142	16 978
Q4	5 888	6 598	2 790	237	57	-21	183	1 059	37	149	16 977
1980 Q1	7 455	6 850	2 940†	245†	58	-17	264	1 125	42	157	19 119
Q2	7 397	6 895	3 152	260	50	-5	226†	1 239	42	168	19 424
Q3	7 877	7 139	3 261	264	52	-35	246	1 218	41	179	20 242
Q4	8 273	7 329†	3 332	273	52	-17	484	1 290	44	185	21 245
1981 Q1	8 231	7 417	3 384	275	51	-5	306	1 291	47	188	21 185
Q2	8 857	7 973	3 535	347	53	-5	385	1 329	43	193	22 710
Q3	9 445	8 386	3 647	355	54	3	364	1 396	46	195	23 891
Q4	9 716	8 495	3 792	367	56	-19	381	1 518	41	197	24 544
1982 Q1	10 026	8 715	3 848	372	55	-4	356	1 567	44	197	25 176
Q2	10 146	8 398	3 976	403	155	-22	398	1 515	44	201	25 214
Q3	10 266	8 690	4 019	403	155	-60	438	1 619	47	205	25 782
Q4	9 954	8 932	4 134	416	159	-48	488	1 539	52	208	25 834
1983 Q1	11 045	8 928	4 319	431	162	-83	497	1 628	55	208	27 190
Q2	10 243	9 512	4 616	433	136	-78	462	1 551	55	210	27 140
Q3	10 219	9 337	4 714	441	138	-64	528	1 563	65	212	27 153
Q4	11 977	9 506	4 800	449	141	-79	492	1 624	47	214	29 171
1984 Q1	11 241	9 692	4 871	456	139	-107	525	1 653	53	217	28 740
Q2	11 428	10 016	4 871	457	143	-125	627	1 658	54	222	29 351
Q3	11 931	10 119	4 996	467	145	-103	723	1 655	65	226	30 224
Q4	12 189	9 992	5 146	481	150	-154	659	1 843	45	231	30 582
1985 Q1	12 968	10 467	5 245	493	149	56	784	1 627	59†	238	32 086
Q2	12 478	10 498	5 336	498	156†	-124	638	2 229	59	244	32 012
Q3	13 260	10 991	5 491	509	159	-68	519	2 142	57	248	33 308
Q4	12 979	11 067	5 479	532	166	-39	526	2 208	54	253	33 225
1986 Q1	13 319	11 358	5 600	550	167	-62	387	1 966	74	259	33 618
Q2	13 441	11 709	5 725	552	174	-83	219	2 084	62	266	34 149
Q3	12 116	12 088	5 846	561	177	-42	201	2 033	72	274	33 326
Q4	13 307	12 344	5 957	579	181	-92	238	2 168	63	282	35 027
1987 Q1	13 218	12 429	6 044	595	180	-58	278	2 195	91	287	35 259
Q2	13 809	12 638	6 155	690	54	-165	358	2 083	82	292	35 996
Q3	14 427	13 216	6 348	709	56	-112	388	2 096	86	296	37 510
Q4	13 949	13 418	6 558	741	58	-150	301	2 365	94	302	37 636
1988 Q1	15 646	13 603	6 759	769	58	-120	296	2 255	96	309	39 671
Q2	15 108	14 078	6 931	867	-	-80	255	2 258	100	314	39 831
Q3	15 015	14 371	7 136	887	-	-111	247	2 222	92	318	40 177
Q4	15 354	14 560	7 352	927	-	-195	174	2 405	94	324	40 995
1989 Q1	16 365	14 426	7 556	953	-	-	212	2 496	94	328	42 430
Q2	16 988	15 438	7 481	1 064	-	-71	160	2 277	111	331	43 779

1 Owing to the Civil Service dispute, the figures for 1981 are less reliable than usual.
2 Tax receipts *less* tax credits.
3 These include contributions to the Maternity Pay Fund, and from Q2 1982, contributions from employees.
4 Before providing for depreciation and stock appreciation.
5 Including royalties and licence fees on oil and gas production.
6 National insurance benefits include the bulk of the pensioners' Christmas bonus paid from 1979 onwards. Bonuses paid in 1978 are included in other current grants to personal sector.
7 The coverage of the figures from 1983 onwards differs from that for earlier periods because of the effects of the introduction of the new housing benefit scheme at the end of 1982.

A13 Current account of central government[1]

continued

£ million

	Expenditure											
	Final consumption					Currrent grants to personal sector		Current grants to local author-ities[7]	Current grants paid abroad (net)	Debt interest	Total	*Balance: current surplus*[4]
	Military defence	National health service	Other	Total	Subsidies	Social security benefits[6]	Other[6,7]					
At current prices												
	ACHD	ACHE	ACHF	ACHC	ACHG	AUAA	AUAB	ACHJ	ACHK	ACHL	ACHB	AAAA
1979	8 856	8 730†	5 815†	23 401†	3 837	18 122	1 910	11 272	2 016	6 670†	67 228†	-1 854†
1980	11 327	11 280	7 382	29 989	4 620	21 813	2 606	13 233	1 780	8 264	82 305	-2 275
1981	12 538	12 980	8 361	33 879	5 171	27 002	3 098	15 201	1 607	10 122	96 080	-3 750
1982	14 288	13 567	9 145	37 000	4 386	31 677	3 611	16 190	1 789	11 420	106 073	-4 067
1983	15 594	15 377	9 683	40 654	4 744	32 336†	4 339†	18 703†	1 930	12 263	114 969	-4 315
1984	16 851†	16 149	10 142	43 142	6 041	34 350	4 934	20 245	2 099	14 119	124 930	-6 033
1985	17 857	17 212	10 810	45 879	5 938	37 609	5 123	20 551	3 332	15 748	134 180	-3 549
1986	18 608	18 432	11 766	48 806	5 029	40 860	5 736	21 813	2 233	15 961	140 438	-4 318
1987	18 668	20 293	13 098	52 059	5 262†	42 176	5 922	23 251	3 288	17 074	149 032	-2 631
1988	19 265	22 381	14 075	55 721	5 050	43 331	6 026	23 376	3 269†	17 351	154 124	6 550
Seasonally adjusted												
	ACHQ	ACHR	ACHS	ACHP	ACHT	AUAC	AUAD	ACHW	ACHX	ACHY	ACHO	AAUA
1979 Q1	2 020	2 032	1 336†	5 388†	863	4 275†	399†	2 587	482	1 563	15 557†	-721†
Q2	2 150	2 095†	1 438	5 683	1 014	4 373	564	2 722	482	1 591†	16 429	154
Q3	2 251	2 252	1 488	5 991	939†	4 591	477	2 922	515	1 736	17 171	-193
Q4	2 435	2 351	1 553	6 339	1 021	4 883	470	3 041	537	1 780	18 071	-1 094
1980 Q1	2 574	2 571	1 701	6 846	1 073	5 125	575	2 893	426	1 877	18 815	304
Q2	2 756	2 724	1 750	7 230	1 119	5 295	667	3 303	544	2 116	20 274	-850
Q3	2 954	2 861	1 936	7 751	1 177	5 543	675	3 386	523	2 106	21 161	-919
Q4	3 043	3 124	1 995	8 162	1 251	5 850	689	3 651	287	2 165	22 055	-810
1981 Q1	3 000	3 116	2 032	8 148	1 326	6 457	582	3 942	55	2 331	22 841	-1 656
Q2	3 091	3 206	2 045	8 342	1 181	6 624	758	3 681	599	2 525	23 710	-1 000
Q3	3 160	3 309	2 165	8 634	1 322	6 880	833	3 749	690	2 481	24 589	-698
Q4	3 287	3 349	2 119	8 755	1 342	7 041	925	3 829	263	2 785	24 940	-396
1982 Q1	3 409	3 343	2 307	9 059	1 108	7 500	844	4 150	-122	2 689	25 228	-52
Q2	3 570	3 413	2 244	9 227	1 052	7 873	839	3 978	752	3 039	26 760	-1 546
Q3	3 593	3 407	2 259	9 259	1 068	8 011	924	4 052	662	2 757	26 733	-951
Q4	3 716	3 404	2 335	9 455	1 158	8 293	1 004	4 010	497	2 935	27 352	-1 518
1983 Q1	3 803	4 024	2 360	10 187	1 118	7 920	1 064	4 051†	20†	2 849	27 209	-19
Q2	3 873	3 738	2 456	10 067	1 234	7 939	1 107	4 861	755	3 116	29 079	-1 939
Q3	3 915	3 765	2 413	10 093	1 207	8 237	1 093	4 881	505	3 083	29 099	-1 946
Q4	4 003	3 850	2 454	10 307	1 185	8 240	1 075	4 910	650	3 215	29 582	-411
1984 Q1	3 970†	3 908	2 441	10 319	1 467	8 228	1 299	5 081	402	3 378	30 174	-1 434
Q2	4 297	3 921	2 415	10 633	1 513	8 530	1 236	4 968	741	3 523	31 144	-1 793
Q3	4 189	4 195	2 655	11 039	1 487	8 710	1 186	5 049	728	3 484	31 683	-1 459
Q4	4 395	4 125	2 631	11 151	1 574	8 882	1 213	5 147	228	3 734	31 929	-1 347
1985 Q1	4 432	4 188	2 806	11 426	1 787	9 017	1 171	5 281	901	3 726	33 309	-1 223
Q2	4 324	4 335	2 652	11 311	1 473	9 460	1 191	4 991	729	3 996	33 151	-1 139
Q3	4 547	4 312	2 663	11 522	1 362	9 551	1 365	5 056	943	3 870	33 669	-361
Q4	4 554	4 377	2 689	11 620	1 316	9 581	1 396	5 223	759	4 156	34 051	-826
1986 Q1	4 689	4 590	2 894	12 173	1 245	9 706	1 449	5 213	-17	4 102	33 871	-253
Q2	4 656	4 536	2 861	12 053	1 233	10 286	1 403	5 570	563	3 902	35 010	-861
Q3	4 653	4 588	2 989	12 230	1 268	10 428	1 436	5 453	824	3 940	35 579	-2 253
Q4	4 610	4 718	3 022	12 350	1 283	10 440	1 448	5 577	863	4 017	35 978	-951
1987 Q1	4 514	4 867	3 167	12 548	1 492	10 301	1 409	5 598	763	4 273	36 384	-1 125
Q2	4 657	4 978	3 191	12 826	1 327	10 556	1 587	5 924	720	4 297	37 237	-1 241
Q3	4 811	5 220	3 270	13 301	1 196	10 636	1 459	5 898	953	4 345	37 788	-278
Q4	4 686	5 228	3 470	13 384	1 247	10 683	1 467	5 831	852	4 159	37 623	13
1988 Q1	4 857	5 264	3 361	13 482	1 417	10 770	1 528	5 829	940	4 296	38 262	1 409
Q2	4 730	5 567	3 506	13 803	1 149	10 702	1 540	5 720	833	4 338	38 085	1 746
Q3	4 621	5 678	3 521	13 820	1 176	10 909	1 510	5 947	149	4 197	37 708	2 469
Q4	5 057	5 872	3 687	14 616	1 308	10 950	1 448	5 880	1 347	4 520	40 069	926
1989 Q1	4 885	5 973	3 688	14 546	1 187	10 912	1 449	6 158	682	4 375	39 309	3 121
Q2	4 976	6 049	4 038	15 063	1 198	11 098	1 492	5 933	779	4 839	40 402	3 377

See footnotes on previous page.

A14 Current account of local authorities

£ million

	Receipts							
	Current grants from central government[1]	Rates[2]	Community charge[2,3]	Gross trading surplus[4]	Rent	Dividends and interest	Imputed charge for consumption of non-trading capital	Total
At current prices								
	ACHJ	ADAB	ADBH	ADAD	ADAE	ADAF	ADAG	ADAA
1979	11 272	6 567	.†	204	2 594	559	847	22 043
1980	13 233	8 261	-	254	3 031	707	1 046	26 532
1981	15 201	10 194	-	262	3 279	738	1 158	30 832
1982	16 190	11 732	-	350	3 177	818	1 183	33 450
1983	18 703†	12 219	-	354	2 857	745	1 205	36 083†
1984	20 245	12 776	-	372†	2 839	694	1 251†	38 177
1985	20 551	13 649	-	418	3 043	751†	1 335	39 747
1986	21 813	15 244	-	424	3 068†	851	1 439	42 839
1987	23 251	16 648	-	427	3 043	1 010	1 535	45 914
1988	23 376	18 417	-	436	3 065	1 099	1 629	48 022
Unadjusted								
1979 Q1	2 715	1 458	.†	48	599	154	195	5 169
Q2	2 829	1 695	-	50	632	119	205	5 530
Q3	2 746	1 703	-	52	668	131	216	5 516
Q4	2 982	1 711	-	54	695	155	231	5 828
1980 Q1	3 064	1 718	-	59	724	189	244	5 998
Q2	3 423	2 173	-	62	749	142	258	6 807
Q3	3 183	2 181	-	66	771	181	268	6 650
Q4	3 563	2 189	-	67	787	195	276	7 077
1981 Q1	4 187	2 202	-	67	807	224	279	7 766
Q2	3 792	2 652	-	62	821	145	286	7 758
Q3	3 508	2 664	-	66	825	181	293	7 537
Q4	3 714	2 676	-	67	826	188	300	7 771
1982 Q1	4 425	2 686	-	76	817	229	297	8 530
Q2	4 079	3 002	-	85	807	177	296	8 446
Q3	3 791	3 015	-	90	787	208	295	8 186
Q4	3 895	3 029	-	99	766	204	295	8 288
1983 Q1	4 313	3 041	-	85	741	247	298	8 725
Q2	4 991†	3 050	-	89	725	153	300	9 308†
Q3	4 564	3 059	-	89	698	179	302	8 891
Q4	4 835	3 069	-	91	693	166	305	9 159
1984 Q1	5 380	3 077	-	88†	702	207	308†	9 760
Q2	5 103	3 223	-	90	710	144	309	9 579
Q3	4 710	3 234	-	95	711	173	314	9 237
Q4	5 052	3 242	-	99	716	170	322	9 601
1985 Q1	5 565	3 254	-	100	734	233	328	10 214
Q2	5 140	3 454	-	106	758	157	332	9 947
Q3	4 726	3 465	-	107	773	186	335	9 592
Q4	5 120	3 476	-	105	778	175†	340	9 994
1986 Q1	5 482	3 486	-	100	780†	262	347	10 457
Q2	5 758	3 907	-	107	765	178	356	11 071
Q3	5 117	3 919	-	108	765	207	364	10 480
Q4	5 456	3 932	-	109	758	204	372	10 831
1987 Q1	5 868	3 944	-	109	765	321	377	11 384
Q2	6 143	4 222	-	105	762	213	381	11 826
Q3	5 550	4 235	-	106	762	238	386	11 277
Q4	5 690	4 247	-	107	754	238	391	11 427
1988 Q1	6 093	4 260	-	108	755	287	397	11 900
Q2	5 951	4 704	-	108	768	197	403	12 131
Q3	5 603	4 720	-	109	769	319	411	11 931
Q4	5 729	4 733	-	111	773	296	418	12 060
1989 Q1	6 425	4 747	-	112	788	464	425	12 961
Q2	6 161	4 962†	256	108	781	283	421	12 972

1 The coverage of the figures from 1983 onwards differs from that for earlier periods because of the effects of the introduction of the new housing benefit scheme at the end of 1982.

2 Accruals for the quarter.

3 Replaced domestic rates in Scotland from April 1989.

4 Before providing for depreciation and stock appreciation.

A14 Current account of local authorities

continued

£ million

	Expenditure								
	Final consumption								
	Education	Other	Total	Subsidies	Current grants to personal sector[1]	Debt interest	Total	Total receipts	*Balance:* current surplus[4]
At current prices									
	ADAI	ADAJ	CSBA	ADAK	ADAL	ADAM	ADAH	ADAA	AAAE
1979	8 039	7 443	15 482	806	885	3 471	20 644	22 043	1 399
1980	9 864	9 165	19 029	1 099	1 105	4 233	25 466	26 532	1 066
1981	11 116	10 457	21 573	1 198	1 142	4 397	28 310	30 832	2 522
1982	11 927	11 513	23 440	1 425	1 296	4 321	30 482	33 450	2 968
1983	12 649†	12 563†	25 212	1 525	3 181	3 939	33 857	36 083†	2 226†
1984	13 238	13 477	26 715†	1 497	3 736	4 009	35 957†	38 177	2 220
1985	13 481	14 519	28 000	1 264	4 060	4 405	37 729	39 747	2 018
1986	15 255	15 584	30 839	1 122†	4 254†	4 380	40 595	42 839	2 244
1987	16 616	16 865	33 481	864	4 482	4 387	43 214	45 914	2 700
1988	17 904	18 222	36 126	833	4 850	4 644	46 453	48 022	1 569
Unadjusted									
1979 Q1	1 885	1 645	3 530	180	261	1 038†	5 009†	5 169	160†
Q2	1 955	1 821	3 776	196	261	660	4 893	5 530	637
Q3	2 077	1 933	4 010	218	231	988	5 447	5 516	69
Q4	2 122	2 044	4 166	212	132	785	5 295	5 828	533
1980 Q1	2 276	2 132	4 408	245	327	1 235	6 215	5 998	-217
Q2	2 304	2 286	4 590	261	345	802	5 998	6 807	809
Q3	2 644	2 257	4 901	292	272	1 223	6 688	6 650	-38
Q4	2 640	2 490	5 130	301	161	973	6 565	7 077	512
1981 Q1	2 707	2 502	5 209	291	377	1 368	7 245	7 766	521
Q2	2 814	2 552	5 366	308	369	840	6 883	7 758	875
Q3	2 761	2 708	5 469	298	249	1 236	7 252	7 537	285
Q4	2 834	2 695	5 529	301	147	953	6 930	7 771	841
1982 Q1	2 906	2 735	5 641	378	408	1 397	7 824	8 530	706
Q2	2 986	2 828	5 814	331	372	906	7 423	8 446	1 023
Q3	2 949	2 929	5 878	344	265	1 138	7 625	8 186	561
Q4	3 086	3 021	6 107	372	251	880	7 610	8 288	678
1983 Q1	3 122†	3 053†	6 175	368	638	1 243	8 424	8 725	301
Q2	3 194	3 130	6 324	367	958	796	8 445	9 308†	863
Q3	3 101	3 135	6 236	383	847	1 056	8 522	8 891	369
Q4	3 232	3 245	6 477	407	738	844	8 466	9 159	693
1984 Q1	3 274	3 302	6 576†	359	979	1 207	9 121	9 760	639
Q2	3 245	3 388	6 633	377	1 013	809	8 832	9 579	747
Q3	3 200	3 368	6 568	381	918	1 057	8 924	9 237	313
Q4	3 519	3 419	6 938	380	826	936	9 080	9 601	521
1985 Q1	3 383	3 675	7 058	374	1 089	1 284	9 805	10 214	409
Q2	3 383	3 544	6 927	299	1 097	888	9 211	9 947	736
Q3	3 282	3 544	6 826	297	989	1 177	9 289	9 592	303
Q4	3 433	3 756	7 189	294	885	1 056	9 424	9 994	570
1986 Q1	3 733	3 792	7 525	298	1 124	1 313	10 260	10 457	197
Q2	4 009	3 822	7 831	293†	1 148†	928	10 200	11 071	871
Q3	3 674	3 925	7 599	291	1 041	1 102	10 033	10 480	447
Q4	3 839	4 045	7 884	240	941	1 037	10 102	10 831	729
1987 Q1	3 988	4 091	8 079	230	1 204	1 348	10 861	11 384	523
Q2	4 283	4 135	8 418	211	1 168	865	10 662	11 826	1 164
Q3	4 004	4 261	8 265	215	1 111	1 062	10 653	11 277	624
Q4	4 341	4 378	8 719	208	999	1 112	11 038	11 427	389
1988 Q1	4 476	4 386	8 862	216	1 286	1 393	11 757	11 900	143
Q2	4 475	4 461	8 936	197	1 320	963	11 416	12 131	715
Q3	4 423	4 593	9 016	206	1 185	1 075	11 482	11 931	449
Q4	4 530	4 782	9 312	214	1 059	1 213	11 798	12 060	262
1989 Q1	4 668	4 690	9 358	210	1 276	1 427	12 271	12 961	690
Q2	4 608	4 780	9 388	197	1 453	1 120	12 158	12 972	814

See footnotes on previous page.

A14 Current account of local authorities

continued

£ million

	Receipts							
	Current grants from central government[1]	Rates[2]	Community charge[2,3]	Gross trading surplus[4]	Rent	Dividends and interest	Imputed charge for consumption of non-trading capital	Total
AT current prices								
	ACHJ	ADAB	ADBH	ADAD	ADAE	ADAF	ADAG	ADAA
1979	11 272	6 567	-†	204	2 594	559	847	22 043
1980	13 233	8 281	-	254	3 031	707	1 046	26 532
1981	15 201	10 194	-	262	3 279	738	1 158	30 832
1982	16 190	11 732	-	350	3 177	818	1 183	33 450
1983	18 703†	12 219	-	354	2 857	745	1 205	36 083†
1984	20 245	12 776	-	372†	2 839	694	1 251†	38 177
1985	20 551	13 649	-	418	3 043	751†	1 335	39 747
1986	21 813	15 244	-	424	3 068†	851	1 439	42 839
1987	23 251	16 648	-	427	3 043	1 010	1 535	45 914
1988	23 376	18 417	-	436	3 065	1 099	1 629	48 022
Seasonally adjusted								
	ACHW	ADBB				ADBC		ADBA
1979 Q1	2 587	1 561	-†	48	599	135	195	5 125
Q2	2 722	1 597	-	50	632	135	205	5 341
Q3	2 922	1 662	-	52	668	137	216	5 657
Q4	3 041	1 747	-	54	695	152	231	5 920
1980 Q1	2 893	1 806	-	59	724	160	244	5 886
Q2	3 303	2 078	-	62	749	168	258	6 618
Q3	3 386	2 149	-	66	771	187	268	6 827
Q4	3 651	2 228	-	67	787	192	276	7 201
1981 Q1	3 942	2 304	-	67	807	190	279	7 589
Q2	3 681	2 541	-	62	821	172	286	7 563
Q3	3 749	2 630	-	66	825	186	293	7 749
Q4	3 829	2 719	-	67	826	190	300	7 931
1982 Q1	4 150	2 789	-	76	817	191	297	8 320
Q2	3 978	2 894	-	85	807	209	296	8 269
Q3	4 052	2 982	-	90	787	209	295	8 415
Q4	4 010	3 067	-	99	766	209	295	8 446
1983 Q1	4 051†	3 141	-	85	741	204	298	8 520†
Q2	4 861	2 943	-	89	725	183	300	9 101
Q3	4 881	3 032	-	89	698	183	302	9 185
Q4	4 910	3 103	-	91	693	175	305	9 277
1984 Q1	5 061	3 166	-	88†	702	170	306†	9 513
Q2	4 968	3 125	-	90	710	171	309	9 373
Q3	5 049	3 210	-	95	711	174	314	9 553
Q4	5 147	3 275	-	99	716	179	322	9 738
1985 Q1	5 281	3 342	-	100	734	188	328	9 973
Q2	4 991	3 358	-	106	758	186	332	9 731
Q3	5 056	3 438	-	107	773	189	335	9 898
Q4	5 223	3 511	-	105	778	188†	340	10 145
1986 Q1	5 213	3 569†	-	100	780†	206	347	10 215
Q2	5 570	3 816	-	107	765	209	356	10 823
Q3	5 453	3 885	-	108	765	212	364	10 787
Q4	5 577	3 974	-	109	758	224	372	11 014
1987 Q1	5 598	4 043	-	109	765	252	377	11 144
Q2	5 924	4 116	-	105	762	249	381	11 537
Q3	5 898	4 195	-	106	762	246	386	11 593
Q4	5 831	4 294	-	107	754	263	391	11 640
1988 Q1	5 829	4 370	-	108	755	220	397	11 679
Q2	5 720	4 583	-	108	768	226	403	11 808
Q3	5 947	4 676	-	109	769	326	411	12 238
Q4	5 880	4 788	-	111	773	327	418	12 297
1989 Q1	6 158	4 870	-	112	786	361	425	12 714
Q2	5 933	4 832	256	108	781	331	421	12 662

1 The coverage of the figures from 1983 onwards differs from that for earlier periods because of the effects of the introduction of the new housing benefit scheme at the end of 1982.

2 Accruals for the quarter.

3 Replaced domestic rates in Scotland from April 1989.

4 Before providing for depreciation and stock appreciation.

A14 Current account of local authorities

continued

£ million

	Expenditure								
	Final consumption								
	Education	Other	Total	Subsidies	Current grants to personal sector[1]	Debt interest	Total	Total receipts	*Balance:* current surplus[4]
At current prices									
	ADAI	ADAJ	CSBA	ADAK	ADAL	ADAM	ADAH	ADAA	AAAE
1979	8 039	7 443	15 482	806	885	3 471	20 644	22 043	1 399
1980	9 864	9 165	19 029	1 099	1 105	4 233	25 466	26 532	1 066
1981	11 116	10 457	21 573	1 198	1 142	4 397	28 310	30 832	2 522
1982	11 927	11 513	23 440	1 425	1 296	4 321	30 482	33 450	2 968
1983	12 649†	12 563†	25 212	1 525	3 181	3 939	33 857	36 083†	2 226†
1984	13 238	13 477	26 715†	1 497	3 736	4 009	35 957†	38 177	2 220
1985	13 481	14 519	28 000	1 264	4 060	4 405	37 729	39 747	2 018
1986	15 255	15 584	30 839	1 122†	4 254†	4 380	40 595	42 839	2 244
1987	16 616	16 865	33 481	864	4 482	4 387	43 214	45 914	2 700
1988	17 904	18 222	36 126	833	4 850	4 644	46 453	48 022	1 569
Seasonally adjusted									
	ADBE		CSBK		ADBF	ADBG	ADBD	ADBA	AAUE
1979 Q1	1 873	1 645	3 518	180	214	823	4 735	5 125	390
Q2	1 940	1 821	3 761	196	215	870	5 042	5 341	299
Q3	2 121	1 933	4 054	218	222	885	5 379	5 657	278
Q4	2 105	2 044	4 149	212	234	893	5 488	5 920	432
1980 Q1	2 251	2 132	4 383	245	259	982	5 869	5 886	17
Q2	2 290	2 286	4 576	261	275	1 034	6 146	6 618	472
Q3	2 711	2 257	4 968	292	286	1 098	6 644	6 827	183
Q4	2 612	2 490	5 102	301	285	1 119	6 807	7 201	394
1981 Q1	2 675	2 502	5 177	291	299	1 095	6 862	7 589	727
Q2	2 808	2 552	5 360	308	281	1 070	7 019	7 563	544
Q3	2 821	2 708	5 529	298	269	1 131	7 227	7 749	522
Q4	2 812	2 695	5 507	301	293	1 101	7 202	7 931	729
1982 Q1	2 870	2 735	5 605	378	324	1 125	7 432	8 320	888
Q2	2 986	2 828	5 814	331	289	1 137	7 571	8 269	698
Q3	3 006	2 929	5 935	344	290	1 048	7 617	8 415	798
Q4	3 065	3 021	6 086	372	393	1 011	7 862	8 446	584
1983 Q1	3 100	3 053†	6 153†	368	556	1 007	8 084†	8 520†	436†
Q2	3 141†	3 130	6 271	367	867	994	8 499	9 101	602
Q3	3 177	3 135	6 312	383	873	989	8 557	9 185	628
Q4	3 231	3 245	6 476	407	885	949	8 717	9 277	560
1984 Q1	3 246	3 302	6 548	359	889	983	8 779	9 513	734
Q2	3 175	3 388	6 563	377	921	996	8 857	9 373	516
Q3	3 295	3 368	6 663	381	948	1 001	8 993	9 553	560
Q4	3 522	3 419	6 941	380	978	1 029	9 328	9 738	410
1985 Q1	3 346	3 675	7 021	374	999	1 048	9 442	9 973	531
Q2	3 296	3 544	6 840	299	1 012	1 086	9 237	9 731	494
Q3	3 398	3 544	6 940	297	1 020	1 130	9 387	9 898	511
Q4	3 443	3 756	7 199	294	1 029	1 141	9 663	10 145	482
1986 Q1	3 689	3 792	7 481	298	1 041†	1 075	9 895	10 215	320
Q2	3 892	3 822	7 714	293†	1 064	1 129†	10 200	10 823	623
Q3	3 813	3 925	7 738	291	1 066	1 086	10 181	10 787	606
Q4	3 861	4 045	7 906	240	1 083	1 090	10 319	11 014	695
1987 Q1	3 934	4 091	8 025	230	1 118	1 110	10 483	11 144	661
Q2	4 148	4 135	8 283	211	1 085	1 054	10 633	11 537	904
Q3	4 161	4 261	8 422	215	1 132	1 060	10 829	11 593	764
Q4	4 373	4 378	8 751	208	1 147	1 163	11 269	11 640	371
1988 Q1	4 413	4 386	8 799	216	1 195	1 146	11 358	11 679	323
Q2	4 323	4 461	8 784	197	1 213	1 168	11 362	11 808	446
Q3	4 602	4 593	9 195	206	1 213	1 074	11 688	12 238	550
Q4	4 566	4 782	9 348	214	1 229	1 256	12 047	12 297	250
1989 Q1	4 604	4 690	9 294	210	1 201	1 173	11 878	12 714	836
Q2	4 478	4 780	9 258	197	1 363	1 359	12 177	12 662	485

See footnotes on previous page.

A15 International transactions

£ million

	United Kingdom credits								
	At current prices							Revalued at 1985 prices	
	Exports and property income from abroad				Current transfers				
	Exports of goods[1]	Exports of services	of which: National accounts statistical adjustment	Property income from abroad[2]	To personal sector	To central government	Total	Exports of goods[1]	Exports of services
	CGJP	CGJZ	HCGM	CGJS	CGJV	HDKD	CGPZ	CGTG	CGTH
1979	40 470	14 424†	.†	17 506†	850	550	73 800†	64 816	24 282†
1980	47 147	15 675	-	23 681	935	958	88 396	65 575	23 488
1981	50 668	17 001	-	37 529	1 117	1 675	107 990	64 956	23 458
1982	55 330	17 613	-	44 397	1 248	2 154	120 742	66 789	22 267
1983	60 698	19 659	-	42 481	1 512†	2 235	126 585	68 343	22 628
1984	70 263	21 927	-	51 715	1 631	2 392	147 928	73 889	23 003
1985	77 988	24 651	-	52 313	1 749	1 870	158 571	77 988	24 651
1986	72 656	25 792	-	47 798	1 693	2 138	150 077	81 076†	25 830
1987	79 421	27 663	-	48 477	1 626	2 271	159 458	85 108	27 247
1988	80 602†	27 931	500	55 526	1 657	2 119†	167 835	86 332	26 854
Unadjusted									
1979 Q1	8 413	3 066†	.†	3 755	208	104	15 548†	14 135	5 406†
Q2	10 764	3 387	-	4 097	211	126	18 585	17 574	5 850
Q3	10 011	4 229	-	4 525	214	143	19 122	15 918	7 164
Q4	11 282	3 742	-	5 129†	217	177	20 547	17 189	5 862
1980 Q1	11 919	3 539	-	5 644	222	227	21 551	17 270	5 477
Q2	11 859	3 767	-	6 329	230	164	22 349	18 412	5 714
Q3	11 366	4 540	-	5 685	238	197	22 026	15 478	6 795
Q4	12 003	3 829	-	6 023	245	370	22 470	16 415	5 502
1981 Q1	11 699	3 652	-	7 177	265	774	23 567	15 657	5 246
Q2	12 263	4 034	-	8 503	274	123	25 197	16 060	5 579
Q3	12 678	5 022	-	10 211	284	236	28 431	15 984	6 878
Q4	14 028	4 293	-	11 638	294	542	30 795	17 255	5 755
1982 Q1	13 211	4 000	-	10 354	297	1 093	28 955	16 223	5 248
Q2	13 752	4 312	-	11 355	307	163	29 889	16 880	5 501
Q3	13 448	4 991	-	11 175	317	346	30 277	16 081	6 259
Q4	14 919	4 310	-	11 513	327	552	31 621	17 605	5 259
1983 Q1	14 651	4 440	-	11 430	365†	921	31 807	16 818	5 258
Q2	14 749	4 694	-	10 082	374	281	30 180	16 745	5 480
Q3	14 769	5 722	-	10 302	382	447	31 622	16 434	6 543
Q4	16 529	4 803	-	10 667	391	586	32 976	18 346	5 347
1984 Q1	16 833	4 853	-	11 538	397	667	34 288	18 285	5 273
Q2	16 816	5 217	-	11 949	404	284	34 670	17 852	5 508
Q3	16 682	6 341	-	13 548	411	351	37 333	17 513	6 600
Q4	19 932	5 516	-	14 680	419	1 090	41 637	20 239	5 622
1985 Q1	19 955	5 580	-	14 743	434	563	41 275	19 314†	5 481
Q2	20 192	6 053	-	13 451	436	277	40 409	19 806	6 012
Q3	17 897	7 098	-	12 379	438	542	38 354	18 289	7 169
Q4	19 944	5 920	-	11 740	441	488	38 533	20 579	5 989
1986 Q1	17 532	5 880	-	11 874	429	624	36 339	18 957	5 938
Q2	18 305	6 181	-	11 550	425	541	37 002	20 634	6 276
Q3	16 662	7 384	-	12 008	421	510	36 985	19 315	7 361
Q4	20 157	6 347	-	12 366	418	463	39 751	22 170	6 255
1987 Q1	19 432	6 108	-	12 081	408	872	38 901	21 135	6 105
Q2	19 330	6 760	-	12 152	407	616	39 265	20 705	6 720
Q3	19 290	8 371	-	12 155	406	474	40 696	20 440	8 103
Q4	21 369	6 424	-	12 089	405	309	40 596	22 828	6 319
1988 Q1	19 215†	6 296	125	12 823	411	482	39 227	21 163	6 254
Q2	20 158	6 776	125	13 425	413	622†	41 394	21 930	6 641
Q3	19 803	8 116	125	14 480	415	601	43 415	20 924	7 640
Q4	21 426	6 743	125	14 798	418	414	43 799	22 315	6 319
1989 Q1	21 343	6 838	125	16 769	421	795	46 166	21 728	6 363
Q2	22 833	7 512	125	17 286	424	668	48 723	22 377	6 703

1 On a balance of payments basis.
2 Net of foreign taxes.
3 Net of UK taxes.
4 *Equal* to the current balance in the balance of payments account.

A15 International transactions

continued

£ million

	United Kingdom debits								United Kingdom debits	
	At current prices								Revalued at 1985 prices	
		Imports and property income paid abroad			Current transfers					
	Total credits	Imports of goods[1]	Imports of services	Property income paid abroad[3]	From personal sector	From central government	Total debits	*Balance:* net investment and capital transfers abroad[4]	Imports of goods[1]	Imports of services
	CGPZ	CGGL	CGGZ	CGGK	CGGV	CGGJ	CGQB	AIMG	CGTC	CGTD
1979	73 800†	43 814†	10 625†	16 300	1 044	2 566	74 349†	-550†	67 735†	16 214†
1980	88 396	45 792	12 022	23 886	1 139	2 738	85 577	2 820	64 078	17 070
1981	107 990	47 418	13 286	36 319	1 057	3 282	101 362	6 628	61 531	17 371
1982	120 742	53 422	14 642	42 948†	1 200	3 943	116 155	4 587	64 983	17 758
1983	126 585	62 207	15 664	39 623	1 167†	4 165	122 826	3 758	70 597	17 519
1984	147 928	75 432	17 588	47 266	1 266	4 491	146 043	1 885	78 631	18 104
1985	158 571	81 120	18 045	49 550	1 451	5 202	155 368	3 203	81 120	18 045
1986	150 077	82 020	19 545	42 434	1 641	4 371	150 011	66	86 884	18 945
1987	159 458	90 350	21 981	43 490	1 749	5 559	163 129	-3 671	92 920	20 985
1988	167 835	101 428	23 768	49 907	1 963	5 388†	182 452	-14 617	105 037	22 796
Unadjusted										
1979 Q1	15 546†	10 064†	2 219†	3 254	249	712	16 498†	-952†	16 098†	3 540†
Q2	18 585	11 342	2 633	3 995	257	573	18 800	-215	17 296	4 089
Q3	19 122	10 524	3 090	3 954	265	614	18 447	675	16 816	4 681
Q4	20 547	11 884	2 683	5 097	273	667	20 604	-58	17 525	3 904
1980 Q1	21 551	12 589	2 690	5 647†	279	776	21 981	-429	17 969	3 859
Q2	22 349	12 169	3 031	6 560	283	678	22 721	-373	16 884	4 287
Q3	22 026	10 502	3 553	5 656	287	680	20 678	1 349	14 644	5 001
Q4	22 470	10 532	2 748	6 023	290	604	20 197	2 273	14 581	3 923
1981 Q1	23 567	10 238	2 630	6 858	262	968	20 956	2 611	14 139	3 645
Q2	25 197	11 171	3 257	8 199	263	708	23 598	1 599	14 946	4 358
Q3	28 431	12 835	3 994	9 821	265	885	27 800	631	16 189	5 259
Q4	30 795	13 174	3 405	11 441	267	721	29 008	1 787	16 277	4 109
1982 Q1	28 955	13 246	2 994	10 197	294	1 091	27 822	1 133	16 285	3 859
Q2	29 889	13 849	3 669	11 019	298	938	29 773	116	16 916	4 478
Q3	30 277	12 911	4 470	10 697	302	965	29 345	932	15 672	5 370
Q4	31 621	13 416	3 509	11 035	306	949	29 215	2 406	16 110	4 051
1983 Q1	31 807	15 070	3 322	10 566	289†	1 107	30 354	1 453	17 456	3 696
Q2	30 180	15 673	3 807	9 743	291	1 071	30 585	-405	17 794	4 295
Q3	31 622	15 076	4 816	9 188	293	867	30 240	1 381	17 094	5 414
Q4	32 976	16 388	3 719	10 126	294	1 120	31 647	1 329	18 253	4 114
1984 Q1	34 288	17 547	3 670	10 679	304	1 246	33 446	842	19 059	3 938
Q2	34 670	18 591	4 348	11 046	312	1 076	35 373	-703	19 721	4 576
Q3	37 333	18 341	5 276	12 246	321	995	37 179	154	18 871	5 432
Q4	41 637	20 953	4 294	13 295	329	1 174	40 045	1 592	20 980	4 158
1985 Q1	41 275	21 967	4 147	13 863	345	1 668	41 990	-715	21 019	3 851
Q2	40 409	20 874	4 452	12 737	357	1 035	39 455	954	20 467	4 446
Q3	38 354	18 635	5 235	11 347	369	1 380	36 966	1 388	19 113	5 410
Q4	38 533	19 644	4 211	11 603	380	1 119	36 957	1 576	20 521	4 338
1986 Q1	36 339	19 496	4 135	10 801	396	827	35 655	683	20 259	4 088
Q2	37 002	20 573	4 806	10 217	406	1 154	37 156	-154	22 005	4 792
Q3	36 985	19 841	6 003	10 323	415	1 212	37 794	-808	21 600	5 663
Q4	39 751	22 110	4 601	11 093	424	1 178	39 406	345	23 020	4 402
1987 Q1	38 901	21 316	4 432	10 672	423	1 835	38 678	223	21 729	4 234
Q2	39 265	22 290	5 355	10 820	432	1 359	40 256	-991	22 815	5 135
Q3	40 696	22 687	6 975	10 721	442	1 326	42 151	-1 455	23 342	6 501
Q4	40 596	24 057	5 219	11 277	452	1 039	42 044	-1 448	25 034	5 115
1988 Q1	39 227	23 652	5 066	11 679	[illegible]	1 707†	42 581	-3 354	24 650	4 906
Q2	41 394	25 085	5 790	11 829	4[illegible]	1 418	44 608	-3 214	26 067	5 600
Q3	43 415	25 711	7 248	12 825	495	646	46 925	-3 511	26 553	8 774
Q4	43 799	26 980	5 662	13 574	505	1 617	48 338	-4 538	27 767	5 516
1989 Q1	46 166	27 300	5 729	15 416	506	1 806	50 757	-4 591	27 951	5 418
Q2	48 723	29 547	6 371	16 685	510	1 370	54 483	-5 759	29 337	5 842

See footnotes on previous page.

A15 International transactions

continued

£ million

	United Kingdom credits								
	At current prices							Revalued at 1985 prices	
	Exports and property income from abroad				Current transfers				
	Exports of goods[1]	Exports of services	*of which:* National accounts statistical adjustment	Property income from abroad[2]	To personal sector	To central government	Total	Exports of goods[1]	Exports of services
	CGJP	CGJZ	HCGM	CGJS	CGJV	HDKD	CGPZ	CGTG	CGTH
1979	40 470	14 424†	-†	17 506†	850	550	73 800†	64 816	24 282†
1980	47 147	15 675	-	23 681	935	958	88 396	65 575	23 488
1981	50 668	17 001	-	37 529	1 117	1 675	107 990	64 956	23 458
1982	55 330	17 613	-	44 397	1 248	2 154	120 742	66 789	22 267
1983	60 698	19 659	-	42 481	1 512†	2 235	126 585	68 343	22 628
1984	70 263	21 927	-	51 715	1 631	2 392	147 928	73 889	23 003
1985	77 988	24 651	-	52 313	1 749	1 870	158 571	77 988	24 651
1986	72 656	25 792	-	47 796	1 693	2 138	150 077	81 076†	25 830
1987	79 421	27 663	-	48 477	1 626	2 271	159 458	85 108	27 247
1988	80 602†	27 931	500	55 526	1 657	2 119†	167 835	86 332	26 854
Seasonally adjusted									
	CGKG	CGKS		CGKL		HHAH	CGQA	CGTI	CGSG
1979 Q1	8 330	3 364†	-†	3 759	208	111	15 772†	14 025	5 934†
Q2	10 716	3 471	-	4 048	211	130	18 576	17 522	6 043
Q3	10 426	3 684	-	4 556	214	145	19 025	16 529	6 180
Q4	10 998	3 905	-	5 143†	217	164	20 427	16 740	6 125
1980 Q1	11 895	3 908	-	5 682	222	223	21 930	17 245	6 052
Q2	11 868	3 877	-	6 251	230	184	22 410	16 423	5 923
Q3	11 690	3 915	-	5 713	238	205	21 761	15 914	5 866
Q4	11 694	3 975	-	6 035	245	346	22 295	15 993	5 647
1981 Q1	11 783	4 009	-	7 199	265	768	24 024	15 757	5 727
Q2	12 214	4 142	-	8 415	274	159	25 204	15 966	5 747
Q3	13 169	4 399	-	10 254	284	249	28 355	16 629	6 051
Q4	13 502	4 451	-	11 661	294	499	30 407	16 604	5 933
1982 Q1	13 334	4 352	-	10 394	297	1 063	29 460	16 354	5 705
Q2	13 770	4 443	-	11 241	307	219	29 980	16 882	5 645
Q3	13 856	4 339	-	11 240	317	355	30 107	16 599	5 453
Q4	14 370	4 479	-	11 522	327	497	31 195	16 954	5 464
1983 Q1	14 574†	4 843	-	11 480	365†	912	32 174	16 752†	5 725
Q2	14 791	4 819	-	9 961	374	343	30 288	16 805	5 632
Q3	15 449	4 985	-	10 358	382	457	31 631	17 199	5 750
Q4	15 884	5 012	-	10 682	391	523	32 492	17 587	5 521
1984 Q1	16 580	5 283	-	11 362	397	661	34 283	18 035	5 727
Q2	17 010	5 310	-	11 982	404	348	35 054	18 063	5 634
Q3	17 863	5 539	-	13 635	411	355	37 803	18 746	5 750
Q4	18 810	5 795	-	14 736	419	1 028	40 788	19 045	5 892
1985 Q1	19 871	6 099	-	14 502	434	558	41 464	19 288	6 011
Q2	20 486	6 167	-	13 513	436	340	40 942	20 109	6 130
Q3	18 897	6 148	-	12 463	438	546	38 492	19 302	6 243
Q4	18 734	6 237	-	11 835	441	426	37 673	19 289	6 267
1986 Q1	18 129	6 441	-	11 778	429	621	37 398	19 460	6 471
Q2	18 006	6 290	-	11 534	425	606	36 861	20 539	6 374
Q3	17 637	6 430	-	12 038	421	518	37 044	20 380	6 472
Q4	18 884	6 631	-	12 448	418	393	38 774	20 697	6 513
1987 Q1	19 608	6 677	-	11 902	406	850	39 445	21 170	6 619
Q2	19 565	6 923	-	12 111	407	669	39 675	21 148	6 856
Q3	20 339	7 235	-	12 201	406	473	40 654	21 516	7 108
Q4	19 909	6 828	-	12 263	405	279	39 684	21 274	6 664
1988 Q1	19 119	6 920	125	12 661	411	482	39 593	20 919	6 798
Q2	20 374	7 005	125	13 347	413	622†	41 761	22 406	6 839
Q3	20 886	6 961	125	14 515	415	601	43 378	21 986	6 629
Q4	20 223	7 045	125	15 003	418	414	43 103	21 019	6 588
1989 Q1	21 656	7 578	125	16 577	421	795	47 027	21 984	6 994
Q2	22 637	7 780	125	17 257	424	668	48 766	22 366	6 920

1 On a balance of payments basis.
2 Net of foreign taxes.
3 Net of UK taxes.
4 *Equal* to the current balance in the balance of payments account.

A15 International transactions

continued

£ million

	United Kingdom debits								
	At current prices							Revalued at 1985 prices	
		Imports and property income paid abroad			Current transfers				
	Total credits	Imports of goods[1]	Imports of services	Property income paid abroad[3]	From personal sector	From central government	Total	*Balance:* net investment and capital transfers abroad[4]	Imports of goods[1]	Imports of services
	CGPZ	CGGL	CGGZ	CGGK	CGGV	CGGJ	CGQB	AIMG	CGTC	CGTD
1979	73 800†	43 814†	10 625†	16 300	1 044	2 566	74 349†	-550†	67 735†	16 214†
1980	88 396	45 792	12 022	23 886	1 139	2 738	85 577	2 820	64 078	17 070
1981	107 990	47 418	13 286	36 319	1 057	3 282	101 362	6 628	61 531	17 371
1982	120 742	53 422	14 642	42 948†	1 200	3 943	116 155	4 587	64 983	17 758
1983	126 585	62 207	15 664	39 623	1 167†	4 165	122 826	3 758	70 597	17 519
1984	147 928	75 432	17 588	47 266	1 266	4 491	146 043	1 885	78 631	18 104
1985	158 571	81 120	18 045	49 550	1 451	5 202	155 368	3 203	81 120	18 045
1986	150 077	82 020	19 545	42 434	1 641	4 371	150 011	66	86 884	18 945
1987	159 458	90 350	21 981	43 490	1 749	5 559	163 129	-3 671	92 920	20 985
1988	167 835	101 428	23 766	49 907	1 963	5 388†	182 452	-14 617	105 037	22 796
Seasonally adjusted										
	CGQA	CGHK	CGHU	CGHJ		CGHI	CGQC	AIMF	CGTE	CGTF
1979 Q1	15 772†	9 802†	2 466†	3 320	249	593	16 430†	-658†	15 649†	3 901†
Q2	18 576	11 174	2 634	3 895	257	612	18 572	4	17 083	4 094
Q3	19 025	11 014	2 683	4 093	265	660	18 715	310	17 589	4 081
Q4	20 427	11 824	2 842	4 992	273	701	20 632	-206	17 414	4 138
1980 Q1	21 930	12 339	3 007	5 745	279	649	22 019	-89	17 601	4 308
Q2	22 410	12 047	3 033	6 439†	283	728	22 530	-119	16 715	4 297
Q3	21 761	10 825	3 011	5 762	287	728	20 613	1 148	15 097	4 241
Q4	22 295	10 581	2 971	5 940	290	633	20 415	1 880	14 685	4 224
1981 Q1	24 024	10 099	3 000	6 949	262	823	21 133	2 891	13 957	4 152
Q2	25 204	10 933	3 278	8 040	263	758	23 272	1 932	14 619	4 362
Q3	28 355	13 317	3 360	9 975	265	939	27 856	500	16 783	4 454
Q4	30 407	13 069	3 648	11 355	267	762	29 101	1 305	16 172	4 403
1982 Q1	29 460	13 072	3 425	10 304	294	961	28 056	1 404	16 095	4 373
Q2	29 980	13 632	3 677	10 815	298	971	29 393	587	16 656	4 487
Q3	30 107	13 307	3 760	10 840	302	1 017	29 226	882	16 144	4 544
Q4	31 195	13 411	3 780	10 989	306	994	29 480	1 714	16 088	4 354
1983 Q1	32 174	14 794	3 772	10 684	289†	932†	30 451	1 722	17 162	4 222
Q2	30 288	15 363	3 847	9 600	291	1 098	30 199	89	17 477	4 333
Q3	31 631	15 582	4 075	9 350	293	962	30 262	1 368	17 645	4 496
Q4	32 492	16 468	3 970	10 009	294	1 173	31 914	579	18 313	4 468
1984 Q1	34 283	17 009	4 149	10 463	304	1 063	32 988	1 296	18 538	4 504
Q2	35 054	18 351	4 342	11 106	312	1 089	35 200	-146	19 495	4 564
Q3	37 803	19 340	4 444	12 685	321	1 083	37 853	-50	19 856	4 522
Q4	40 788	20 732	4 653	13 032	329	1 256	40 002	785	20 742	4 514
1985 Q1	41 464	21 770	4 694	13 558	345	1 459	41 826	-362	20 902	4 440
Q2	40 942	20 648	4 435	12 844	357	1 069	39 353	1 589	20 257	4 405
Q3	38 492	19 385	4 347	11 678	369	1 489	37 268	1 224	19 814	4 501
Q4	37 673	19 317	4 569	11 470	380	1 185	36 921	752	20 147	4 699
1986 Q1	37 398	19 938	4 767	10 672	396	604	36 377	1 021	20 851	4 771
Q2	36 861	19 807	4 847	10 267	406	1 169	36 496	365	21 295	4 757
Q3	37 044	20 607	4 915	10 549	415	1 342	37 828	-785	22 310	4 681
Q4	38 774	21 668	5 016	10 946	424	1 256	39 310	-535	22 428	4 736
1987 Q1	39 445	21 239	5 162	10 556	423	1 613	38 993	451	21 797	4 895
Q2	39 675	22 171	5 449	10 894	432	1 389	40 335	-660	22 774	5 141
Q3	40 654	23 534	5 686	10 975	442	1 426	42 063	-1 409	24 086	5 378
Q4	39 684	23 406	5 684	11 065	452	1 131	41 738	-2 053	24 263	5 571
1988 Q1	39 593	23 226	5 886	11 643	477	1 422	42 654	-3 061	24 388	5 632
Q2	41 761	24 904	5 851	11 846	486	1 455	44 542	-2 782	26 007	5 579
Q3	43 378	26 611	5 867	13 065	495	750	46 788	-3 411	27 331	5 550
Q4	43 103	26 687	6 162	13 353	505	1 761	48 468	-5 363	27 311	6 035
1989 Q1	47 027	27 636	6 735	15 450	506	1 477	51 804	-4 777	28 486	6 302
Q2	48 766	28 511	6 452	16 753	510	1 447	53 673	-4 907	28 430	5 894

See footnotes on previous page.

A16 Summary capital account

£ million

	Receipts												
	Saving[1]						Capital transfers (net)						
	Personal sector	Industrial and commercial companies	Financial companies	Public corporations[2]	General government[2]	Total	Personal sector	Industrial and commercial companies	Financial companies	Public corporations[2]	General government[2]	Residual error	Total
	AAAU	AAAO	AAAM	AAAI	AAXM	GIGV	AAAV	AAAR	AAAN	AAAJ	GGCM	DJAS	GIHN
1979	16 621†	21 774†	4 342†	3 692	-455†	45 974†	196†	353†	-107†	412	-854†	1 402†	47 374†
1980	21 717	17 377	4 668	4 128	-1 209	46 681	253	429	-142	472	-1 012	1 519	48 200
1981	22 623	18 224	4 114	5 435	-1 228	49 168	136	557	-315	532	-910	1 971	51 138
1982	22 239	20 075	4 236	6 479†	-1 099	51 930	446	491	-148	473	-1 262	568	52 499
1983	20 267	25 469	6 573	7 386	-2 089	57 606	1 109	322	-61	602	-1 972	436	58 042
1984	22 568	30 885	6 344	6 002	-3 813	61 986	1 359	217	-64	568	-2 080	655	62 641
1985	22 558	32 350	8 261	5 252	-1 531	66 890	404	112	-118	634	-1 032	10	66 900
1986	20 177	30 573	12 565	5 999	-2 074	67 240	-32	52	-219	456†	-257	-313	66 927
1987	17 268	40 356	14 172	5 093	69	76 958	-319	-371	-283	676	297	-1 037	75 921
1988	13 601	43 310	15 700	5 766	8 119	86 496	-1 336	-210	-403	787	1 162	-1 875	84 621
Unadjusted													
1979 Q1	4 107†	4 879†	913†	949†	-21	10 827†	50	97†	-51†	132	-228	-406†	10 421†
Q2	3 477	5 794	1 082	854	-386	10 821	47	109	-12	84	-228	37	10 858
Q3	4 093	6 038	1 343	577	-62†	11 989	27†	86	-12	92	-193†	1 299	13 288
Q4	4 944	5 063	1 004	1 312	14	12 337	72	61	-32	104	-205	472	12 807
1980 Q1	5 183	4 961	950	1 344	643	13 081	81	87	-66	147	-249	-499	12 582
Q2	6 214	5 560	1 165	734	-1 457	12 216	70	84	-18	105	-241	-1 534	10 681
Q3	5 533	2 890	1 580	514	-277	10 240	104	117	-20	110	-311	2 075	12 316
Q4	4 787	3 966	973	1 536	-118	11 144	-2	141	-38	110	-211	1 477	12 621
1981 Q1	7 185	3 239	869	1 334	-645	11 982	47	126	-31	181	-323	1 573	13 555
Q2	6 495	5 564	793	1 361	-2 148	12 065	13	142	-6	97	-246	31	12 096
Q3	5 041	3 886	1 419	792	607	11 745	45	165	-6	116	-320	540	12 284
Q4	3 902	5 535	1 033	1 948	958	13 376	31	124	-272	138	-21	-173	13 203
1982 Q1	6 871	3 034	859	1 765	1 129	13 658	104	149	-123	145	-275	433	14 091
Q2	6 915	5 542	948	1 444	-1 847	13 000	44	65	-6	72	-175	-1 260	11 740
Q3	5 256	4 405	1 383	1 008	-54	11 998	145	64	-7	114	-316	748	12 746
Q4	3 197	7 094	1 048	2 262	-327	13 274	153	213	-12	142	-496	647	13 922
1983 Q1	5 960	4 827	1 185	2 001	1 125	15 098	180	169	-28	215	-536	511	15 609
Q2	6 616	6 472	1 714	1 816	-2 720	13 898	156	62	-8	121	-331	-1 949	11 949
Q3	4 437	7 468	2 156	1 132	-1 135	14 058	345	47	-9	129	-512	1 465	15 522
Q4	3 254	6 702	1 518	2 437	841	14 552	428	44	-16	137	-593	409	14 962
1984 Q1	6 574	6 548	1 109	2 028	-413	15 846	486	46	-29	207	-710	351	16 197
Q2	6 592	7 622	1 539	1 452	-2 861	14 344	279	52	-9	111	-433	-1 000	13 344
Q3	5 228	7 445	1 838	881	-279	15 113	322	72	-10	118	-502	164	15 277
Q4	4 174	9 270	1 858	1 641	-260	16 683	272	47	-16	132	-435	1 140	17 823
1985 Q1	6 317	7 895	2 139	1 053	-321	17 083	154	-46	-50	207	-265	-384	16 699
Q2	8 052	9 233	1 359	1 256	-2 649	17 251	114	27	-18	115	-238	-1 515	15 736
Q3	4 979	6 950	2 449	1 090	701	16 169	176	78	-19	154	-389	493	16 662
Q4	3 210	8 272	2 314	1 853	738	16 387	-40	53	-31	158	-140	1 416	17 803
1986 Q1	6 562	5 277	2 539	1 595	821	16 794	5	-24	-102	123	-2	-245	16 548
Q2	6 856	6 830	3 078	1 495	-2 419	15 840	-30	50	-31	87	-76	-1 727	14 113
Q3	4 408	9 700	3 390	990	-1 771	16 717	130	58	-34	121	-275	229	16 947
Q4	2 351	8 766	3 558	1 919	1 295	17 889	-137	-32	-52	125†	96	1 430	19 319
1987 Q1	5 925	8 686	2 819	1 071	438	18 939	-106	-165	-123	193	201	-693	18 246
Q2	6 775	10 582	3 440	1 243	-2 621	19 419	-22	-25	-40	98	-11	-1 984	17 435
Q3	3 415	10 523	3 760	1 131	212	19 041	96	-35	-38	193	-216	252	19 293
Q4	1 153	10 565	4 153	1 648	2 040	19 559	-287	-146	-82	192	323	1 388	20 947
1988 Q1	4 836	8 713	2 404	1 279	3 266	20 498	-269	-396	-179	291	553	-1 226	19 272
Q2	5 912	10 690	4 208	1 303	-608	21 505	-148	-80	-52	134	146	-2 261	19 244
Q3	1 360	12 744	4 350	1 385	2 588	22 427	27	467	-58	140	-576	222	22 648
Q4	1 493	11 163	4 738	1 799	2 873	22 066	-946	-201	-114	222	1 039	1 390	23 457
1989 Q1	5 883	9 644	3 030	1 397	5 540	25 494	-392	-518	-245	319	836	-1 343	24 151
Q2	4 598	11 827	5 224	1 300	660	23 609	-212	-145	-68	146	279	-2 685	20 924

1 Before providing for depreciation, stock appreciation and additions to reserves.
2 Excluding financial transactions on the writing-off of debt.
3 Gross domestic fixed capital formation *plus* the increase in book value of stocks and work in progress.
4 *Equals*, apart from the change in sign, the financial surplus or deficit of the overseas sector.
5 This balance is *equal* to saving *plus* capital transfers *less* gross capital formation.

A16 Summary capital account

continued

£ million

	Expenditure								Financial surplus or deficit[5]				
	Gross capital formation[3]												
	Personal sector	Industrial and commercial companies	Financial companies	Public corporations	General government	Total	Net investment abroad[4]	Total	Personal sector	Industrial and commercial companies	Financial companies	Public corporations[2]	General government[2]
	AIKB	GGCQ	GGCR	GGCS	GGCT	GGCO	-AABI	GIHN	AABH	AABG	AABF	AABD	AABC
1979	9 322	23 315	3 926	6 251	5 110	47 924	-550†	47 374†	7 495†	-1 188†	309†	-2 147	-6 419†
1980	9 763	17 687	5 238	7 150	5 542	45 380	2 820	48 200	12 207	119	-712	-2 550	-7 783
1981	10 131	17 247	5 523	7 124	4 485	44 510	6 628	51 138	12 628	1 534	-1 724	-1 157	-6 623
1982	12 317	17 137	6 210	7 778	4 470	47 912	4 587	52 499	10 368	3 429	-2 122	-626†	-6 831
1983	14 494	20 206	5 376	8 255	5 953	54 284	3 758	58 042	6 882	5 585	1 136	-257	-10 014
1984	15 094†	24 971†	7 048	6 869†	6 774†	60 756†	1 885	62 641	8 833	6 131	-768	-299	-12 667
1985	15 708	27 250	7 829	5 876	7 034	63 697	3 203	66 900	7 254	5 212	314	10	-9 597
1986	18 386	29 206	7 301	5 104	6 864	66 861	66	66 927	1 759	1 419	5 045	1 351	-9 195
1987	22 248	38 106	8 250†	4 388	6 600	79 592	-3 671	75 921	-5 299	1 879	5 639	1 381	-6 234
1988	26 601	49 736	12 277	5 158	5 466	99 238	-14 617	84 621	-14 336	-6 636	3 020	1 395	3 815
Unadjusted													
1979 Q1	1 911	5 588	855	1 521	1 498	11 373	-952†	10 421†	2 246†	-612†	7†	-440†	-1 747
Q2	2 223	5 482	1 007	1 361	1 000	11 073	-215	10 858	1 301	421	63	-423	-1 614
Q3	2 366	6 321	895	1 731	1 300	12 613	675	13 288	1 754	-197	436	-1 062	-1 555†
Q4	2 822	5 924	1 169	1 638	1 312	12 865	-58	12 807	2 194	-800	-197	-222	-1 503
1980 Q1	2 551	5 662	1 199	1 935	1 664	13 011	-429	12 582	2 713	-614	-315	-444	-1 270
Q2	2 293	5 011	1 199	1 470	1 081	11 054	-373	10 681	3 991	633	-52	-631	-2 779
Q3	2 480	3 999	1 206	1 919	1 363	10 967	1 349	12 316	3 157	-992	354	-1 295	-1 951
Q4	2 439	3 015	1 634	1 826	1 434	10 348	2 273	12 621	2 348	1 092	-699	-180	-1 763
1981 Q1	2 205	3 965	1 217	1 891	1 666	10 944	2 611	13 555	5 027	-600	-379	-376	-2 634
Q2	2 455	4 189	1 290	1 685	878	10 497	1 599	12 096	4 053	1 517	-503	-227	-3 272
Q3	2 861	4 748	1 347	1 743	954	11 653	631	12 284	2 225	-697	66	-835	-667
Q4	2 610	4 345	1 669	1 805	987	11 416	1 787	13 203	1 323	1 314	-908	281	-50
1982 Q1	2 652	5 361	1 496	2 035	1 414	12 958	1 133	14 091	4 323	-2 178	-760	-125	-560
Q2	3 052	4 543	1 517	1 846	666	11 624	116	11 740	3 907	1 064	-577	-330	-2 688
Q3	3 176	3 963	1 603	1 923	1 149	11 814	932	12 746	2 225	506	-227	-801	-1 519
Q4	3 437	3 270	1 594	1 974	1 241	11 516	2 406	13 922	-87	4 037	-558	430	-2 064
1983 Q1	2 942	5 439	1 444	2 109	2 222	14 156	1 453	15 609	3 198	-443	-287	107	-1 633
Q2	3 752	4 588	1 147	2 000	867	12 354	-405	11 949	3 020	1 946	559	-63	-3 918
Q3	3 975	5 379	1 192	2 118	1 477	14 141	1 381	15 522	807	2 136	955	-857	-3 124
Q4	3 825	4 800	1 593	2 028	1 387	13 633	1 329	14 962	-143	1 946	-91	546	-1 339
1984 Q1	3 446†	6 312†	1 548†	1 791†	2 258	15 355†	842	16 197	3 614	282	-468	444	-3 381
Q2	3 778	6 059	1 562	1 496	1 152†	14 047	-703	13 344	3 093	1 615	-32	67	-4 446
Q3	4 130	5 876	1 685	1 796	1 636	15 123	154	15 277	1 420	1 641	143	-797	-2 417
Q4	3 740	6 724	2 253	1 786	1 728	16 231	1 592	17 823	706	2 593	-411	-13	-2 423
1985 Q1	3 396	7 480	2 524	1 646	2 368	17 414	-715	16 699	3 075	369	-435	-386	-2 954
Q2	4 095	6 867	1 332	1 288	1 200	14 782	954	15 736	4 071	2 393	9	83	-4 087
Q3	4 159	6 083	1 793	1 503	1 736	15 274	1 388	16 662	996	945	637	-259	-1 424
Q4	4 058	6 820	2 180	1 439	1 730	16 227	1 576	17 803	-888	1 505	103	572	-1 132
1986 Q1	3 542	6 389	1 986	1 274	2 674	15 865	683	16 548	3 025	-1 136	451	444	-1 855
Q2	4 458	5 795	1 558	1 180	1 276	14 267	-154	14 113	2 368	1 085	1 489	402	-3 771
Q3	5 270	7 957	1 572	1 471	1 485	17 755	-808	16 947	-732	1 801	1 784	-360	-3 531
Q4	5 116	9 065	2 185	1 179	1 429	18 974	345	19 319	-2 902	-331	1 321	865	-38
1987 Q1	4 360	8 041	1 837	1 259	2 526	18 023	223	18 246	1 459	480	859	5	-1 887
Q2	5 558	9 152	1 866	827	1 023	18 426	-991	17 435	1 195	1 405	1 534	514	-3 655
Q3	6 528	9 694	1 780	1 298	1 448	20 748	-1 455	19 293	-3 017	794	1 942	26	-1 452
Q4	5 802	11 219	2 767	1 004	1 603	22 395	-1 448	20 947	-4 936	-800	1 304	836	760
1988 Q1	5 080	10 485	2 744	1 548	2 769	22 626	-3 354	19 272	-513	-2 168	-519	22	1 050
Q2	6 841	10 737	2 819	1 147	914	22 458	-3 214	19 244	-1 077	-127	1 337	290	-1 376
Q3	7 734	13 316	3 066	1 280	763	26 159	-3 511	22 648	-6 347	-105	1 226	245	1 249
Q4	6 946	15 198	3 648	1 183	1 020	27 995	-4 538	23 457	-6 399	-4 236	976	838	2 892
1989 Q1	5 320	15 162	3 655	1 646	2 959	28 742	-4 591	24 151	171	-6 036	-870	70	3 417
Q2	6 461	14 512	3 254	1 157	1 299	26 683	-5 759	20 924	-2 075	-2 830	1 902	289	-360

See footnotes on previous page.

A16 Summary capital account

continued

£ million

	Receipts												
	Saving[1]						Capital transfers (net)						
	Personal sector	Industrial and commercial companies	Financial companies	Public corporations[2]	General government[2]	Total	Personal sector	Industrial and commercial companies	Financial companies	Public corporations[2]	General government[2]	Residual error	Total
	AAAU	AAAO	AAAM	AAAI	AAXM	GIGV	AAAV	AAAR	AAAN	AAAJ	GGCM	DJAS	GIHN
1979	16 621†	21 774†	4 342†	3 692	-455†	45 974†	198†	353†	-107†	412	-854†	1 402†	47 374†
1980	21 717	17 377	4 668	4 128	-1 209	46 681	253	429	-142	472	-1 012	1 519	48 200
1981	22 623	18 224	4 114	5 435	-1 228	49 168	136	557	-315	532	-910	1 971	51 138
1982	22 239	20 075	4 236	6 479†	-1 099	51 930	446	491	-148	473	-1 262	568	52 499
1983	20 267	25 469	6 573	7 386	-2 089	57 606	1 109	322	-61	602	-1 972	436	58 042
1984	22 568	30 885	6 344	6 002	-3 813	61 986	1 359	217	-64	568	-2 080	655	62 641
1985	22 558	32 350	8 261	5 252	-1 531	66 890	404	112	-118	634	-1 032	10	66 900
1986	20 177	30 573	12 565	5 999	-2 074	67 240	-32	52	-219	456†	-257	-313	66 927
1987	17 268	40 356	14 172	5 093	69	76 958	-319	-371	-283	676	297	-1 037	75 921
1988	13 601	43 310	15 700	5 766	8 119	86 496	-1 336	-210	-403	787	1 162	-1 875	84 621
Seasonally adjusted													
	AAUU	AAUO	AAUM	AAUI	AAXZ	CJBJ	AAUV	AAUR	AAUN	AALU	GGCN	DJDS	CJBL
1979 Q1	3 789†	4 940†	1 110†	849†	-331†	10 357†	55	83†	-26†	93	-205	-147†	10 210†
Q2	2 582	5 728	1 086	924	453	10 773	55†	114	-27	104	-246	703	11 476
Q3	4 311	6 028	1 206	979	85	12 611	20†	95	-24	107	-198†	447	13 058
Q4	5 939	5 078	938	940	-662	12 233	66	61	-30	108	-205	399	12 630
1980 Q1	4 332	5 430	1 186	1 191	321	12 460	82	70	-33	102	-221	-271	12 189
Q2	5 327	5 004	1 159	817	-378	11 929	85	92	-35	128	-270	-461	11 469
Q3	5 721	3 641	1 231	1 035	-736	10 892	95	125	-36	126	-310	1 419	12 311
Q4	6 337	3 302	1 092	1 085	-416	11 400	-9	142	-38	116	-211	832	12 231
1981 Q1	6 206	3 801	1 003	1 124	-929	11 205	52	117	-13	124	-280	1 911	13 116
Q2	5 367	4 579	870	1 459	-456	11 819	31	152	-13	120	-290	1 020	12 839
Q3	5 239	5 113	1 037	1 398	-176	12 609	26	161	-10	138	-315	-482	12 127
Q4	5 811	4 731	1 204	1 456	333	13 535	27	127	-279	150	-25	-478	13 056
1982 Q1	5 749	3 665	960	1 585	836	12 795	109	194	-103	79	-279	682	13 477
Q2	6 272	4 982	1 025	1 532	-848	12 963	74	51	-16	99	-208	-196	12 767
Q3	5 208	5 205	1 019	1 718	-153	12 997	112	41	-15	140	-278	-292	12 705
Q4	5 010	6 223	1 232	1 644	-934	13 175	151	205	-14	155	-497	374	13 550
1983 Q1	4 695	5 593	1 576	1 805	417	14 086	175	162	-14	159	-482	1 033	15 119
Q2	5 600	6 053	1 724	1 962	-1 337	14 002	205	69	-17	153	-410	-935	13 067
Q3	4 869	8 034	1 713	1 711	-1 318	15 009	299	37	-14	148	-470	426	15 434
Q4	5 103	5 789	1 560	1 908	149	14 509	430	54	-16	142	-610	-88	14 422
1984 Q1	5 378	7 376	1 431	1 881	-700	15 346	439	70	-12	160	-657	723	16 070
Q2	5 293	7 206	1 579	1 607	-1 277	14 408	352	58	-20	140	-530	228	14 641
Q3	5 770	7 856	1 262	1 399	-899	15 388	268	50	-16	135	-437	-433	14 950
Q4	6 127	8 447	2 072	1 135	-937	16 844	300	39	-16	133	-456	137	16 980
1985 Q1	5 066	9 035	2 392	826	-692	16 627	163	15	-14	156	-320	-29	16 596
Q2	6 344	8 526	1 558	1 430	-645	17 213	161	15	-33	153	-296	87	17 307
Q3	5 396	7 131	2 076	1 637	150	16 390	58	40	-32	174	-240	4	16 387
Q4	5 752	7 658	2 235	1 359	-344	16 660	22	42	-39	151	-176	-52	16 610
1986 Q1	5 126	7 053	2 742	1 438	67	16 426	41	73	-55	69	-128	-30	16 395
Q2	5 271	5 934	3 090	1 663	-238	15 720	-11	38	-50	121	-98	-119	15 603
Q3	4 833	9 049	3 252	1 431	-1 647	16 918	2	-13	-59	142	-72	-50	16 865
Q4	4 947	8 537	3 481	1 467	-256	18 176	-64	-46	-55	124†	41	-114	18 064
1987 Q1	4 755	9 705	3 399	1 014	-484	18 409	-53	-37	-70	134	26	-162	18 243
Q2	4 909	9 934	3 181	1 347	-337	19 034	-24	-49	-61	143	-9	-325	18 714
Q3	3 958	10 165	3 579	1 413	486	19 601	-57	-124	-66	207	40	-304	19 290
Q4	3 646	10 552	4 013	1 319	384	19 914	-185	-161	-86	192	240	-246	19 674
1988 Q1	3 253	9 746	3 981	1 211	1 732	19 923	-220	-254	-126	230	370	-330	19 590
Q2	3 334	10 075	4 103	1 445	2 192	21 149	-158	-110	-72	182	158	-475	20 679
Q3	3 093	11 956	3 403	1 630	3 019	23 101	-129	370	-88	153	-306	-508	22 589
Q4	3 921	11 533	4 213	1 480	1 176	22 323	-829	-216	-117	222	940	-562	21 763
1989 Q1	4 267	10 775	4 252	1 327	3 957	24 578	-328	-371	-191	256	634	-420	24 154
Q2	2 664	10 827	4 316	1 424	3 862	23 093	-226	-177	-89	195	297	-509	22 584

1 Before providing for depreciation, stock appreciation and additions to reserves.
2 Excluding financial transactions on the writing-off of debt.
3 Gross domestic fixed capital formation *plus* the increase in book value of stocks and work in progress.
4 *Equals*, apart from the change in sign, the financial surplus or deficit of the overseas sector.
5 This balance is *equal* to saving *plus* capital transfers *less* gross capital formation.

A16 Summary capital account

continued

£ million

	Expenditure								Financial surplus or deficit[5]				
	Gross capital formation[3]												
	Personal sector	Industrial and commercial companies	Financial companies	Public corporations	General government	Total	Net investment abroad[4]	Total	Personal sector	Industrial and commercial companies	Financial companies	Public corporations[2]	General government[2]
	AIKB	GGCQ	GGCR	GGCS	GGCT	GGCO	-AABI	GIHN	AABH	AABG	AABF	AABD	AABC
1979	9 322	23 315	3 926	6 251	5 110	47 924	-550†	47 374†	7 495†	-1 188†	309†	-2 147	-6 419†
1980	9 763	17 687	5 238	7 150	5 542	45 380	2 820	48 200	12 207	119	-712	-2 550	-7 763
1981	10 131	17 247	5 523	7 124	4 485	44 510	6 628	51 138	12 628	1 534	-1 724	-1 157	-6 623
1982	12 317	17 137	6 210	7 778	4 470	47 912	4 587	52 499	10 368	3 429	-2 122	-826†	-6 831
1983	14 494	20 206	5 376	8 255	5 953	54 284	3 758	58 042	6 882	5 585	1 136	-267	-10 014
1984	15 094†	24 971†	7 048	6 869†	6 774†	60 756†	1 885	62 641	8 833	6 131	-768	-299	-12 667
1985	15 708	27 250	7 829	5 876	7 034	63 697	3 203	66 900	7 254	5 212	314	10	-9 597
1986	18 386	29 206	7 301	5 104	6 864	66 861	66	66 927	1 759	1 419	5 045	1 351	-9 195
1987	22 248	38 106	8 250†	4 388	6 600	79 592	-3 671	75 921	-5 299	1 879	5 639	1 381	-6 234
1988	26 601	49 736	12 277	5 158	5 466	99 238	-14 617	84 621	-14 336	-6 636	3 020	1 395	3 815
Seasonally adjusted													
	GGCV	GGCW	GGCX	GGCY	GGCZ	GGCU	-AAVI	CJBL	AAVH	AAVG	AAVF	AAVD	AAVC
1979 Q1	1 860	5 458	885	1 485	1 180	10 868	-658†	10 210†	1 984†	-435†	199†	-543†	-1 716†
Q2	2 333	5 399	1 071	1 430	1 239	11 472	4	11 476	304	443	-12	-402	-1 032
Q3	2 423	6 360	932	1 687	1 346	12 748	310	13 058	1 908	-237	252	-601	-1 459
Q4	2 706	6 098	1 038	1 649	1 345	12 836	-206	12 630	3 299	-959	-130	-601	-2 212
1980 Q1	2 506	5 398	1 247	1 875	1 252	12 278	-89	12 189	1 908	102	-94	-582	-1 152
Q2	2 424	4 945	1 268	1 553	1 398	11 588	-119	11 469	2 988	151	-144	-608	-2 046
Q3	2 580	4 011	1 279	1 879	1 414	11 163	1 148	12 311	3 236	-245	-84	-718	-2 460
Q4	2 253	3 333	1 444	1 843	1 478	10 351	1 880	12 231	4 075	111	-390	-642	-2 105
1981 Q1	2 323	3 599	1 244	1 812	1 247	10 225	2 891	13 116	3 935	319	-254	-564	-2 456
Q2	2 423	4 132	1 388	1 769	1 195	10 907	1 932	12 839	2 975	599	-531	-190	-1 941
Q3	2 714	4 753	1 433	1 725	1 002	11 627	500	12 127	2 551	521	-406	-191	-1 493
Q4	2 671	4 763	1 458	1 818	1 041	11 751	1 305	13 056	3 167	95	-533	-212	-733
1982 Q1	2 796	4 912	1 499	1 956	910	12 073	1 404	13 477	3 062	-1 053	-642	-292	-353
Q2	3 035	4 525	1 636	1 953	1 031	12 180	587	12 767	3 311	508	-627	-322	-2 087
Q3	3 028	3 998	1 691	1 905	1 201	11 823	882	12 705	2 292	1 248	-687	-47	-1 632
Q4	3 458	3 702	1 384	1 964	1 328	11 836	1 714	13 550	1 703	2 726	-166	-165	-2 759
1983 Q1	3 377	4 968	1 437	2 056	1 559	13 397	1 722	15 119	1 493	787	125	-92	-1 624
Q2	3 696	4 576	1 267	2 133	1 306	12 978	89	13 067	2 109	1 546	440	-18	-3 053
Q3	3 637	5 483	1 286	2 074	1 586	14 066	1 368	15 434	1 531	2 588	413	-215	-3 374
Q4	3 784	5 179	1 386	1 992	1 502	13 843	579	14 422	1 749	664	158	58	-1 963
1984 Q1	4 077†	5 960†	1 485†	1 727†	1 525†	14 774†	1 296	16 070	1 740	1 486	-66	294	-2 882
Q2	3 632	6 087	1 767	1 626	1 675	14 787	-146	14 641	2 013	1 177	-208	121	-3 482
Q3	3 689	5 941	1 863	1 740	1 767	15 000	-50	14 950	2 349	1 965	-617	-206	-3 103
Q4	3 696	6 983	1 933	1 776	1 807	16 195	785	16 980	2 731	1 503	123	-508	-3 200
1985 Q1	4 045	7 309	2 443	1 544	1 617	16 958	-362	16 596	1 184	1 741	-65	-562	-2 629
Q2	4 163	6 853	1 505	1 460	1 737	15 718	1 589	17 307	2 342	1 688	20	123	-2 678
Q3	3 721	6 171	2 000	1 411	1 860	15 163	1 224	16 387	1 733	1 000	44	400	-1 950
Q4	3 779	6 917	1 881	1 461	1 820	15 858	752	16 610	1 995	783	315	49	-2 340
1986 Q1	4 111	6 345	1 931	1 192	1 795	15 374	1 021	16 395	1 056	781	756	315	-1 856
Q2	4 541	5 745	1 731	1 341	1 880	15 238	365	15 603	719	227	1 309	443	-2 216
Q3	4 843	8 061	1 751	1 371	1 624	17 650	-785	16 865	-8	975	1 442	202	-3 343
Q4	4 891	9 055	1 888	1 200	1 565	18 599	-535	18 064	-8	-564	1 538	391	-1 780
1987 Q1	5 135	8 190	1 792	1 113	1 562	17 792	451	18 243	-433	1 478	1 537	35	-2 000
Q2	5 476	9 121	2 063	1 017	1 697	19 374	-660	18 714	-591	764	1 057	473	-2 043
Q3	6 064	9 794	1 993	1 208	1 640	20 699	-1 409	19 290	-2 163	247	1 520	412	-1 114
Q4	5 573	11 001	2 402	1 050	1 701	21 727	-2 053	19 674	-2 112	-610	1 525	461	-1 077
1988 Q1	6 230	10 809	2 661	1 326	1 625	22 651	-3 061	19 590	-3 197	-1 317	1 194	115	477
Q2	6 594	10 773	3 067	1 377	1 650	23 461	-2 782	20 679	-3 418	-808	964	250	700
Q3	6 998	13 370	3 407	1 195	1 030	26 000	-3 411	22 589	-4 034	-1 044	-92	588	1 683
Q4	6 779	14 784	3 142	1 260	1 161	27 126	-5 363	21 763	-3 687	-3 467	954	442	955
1989 Q1	6 352	15 860	3 558	1 437	1 724	28 931	-4 777	24 154	-2 413	-5 456	503	146	2 867
Q2	6 229	14 253	3 527	1 340	2 142	27 491	-4 907	22 584	-3 791	-3 603	700	279	2 017

See footnotes on previous page.

A17 Gross domestic fixed capital formation by sector and type of asset[1]

£ million

	Private sector[2]	General government[2]	Public corporations[2]	Total[1]	Vehicles, ships and aircraft	Plant and machinery	Dwellings: Private	Dwellings: Public	Other new building and works[3]	National accounts statistical adjustment
At current prices										
	DFDG	AAYE	AAAK	DFDC	DFEJ	DFCX	DFDF	DFDH	DFCT	DEFP
1979	26 139	5 145	5 641	36 925	4 684	13 539	5 312	2 337	11 053	.†
1980	29 409	5 499	6 653	41 561	4 566	14 958	6 115	2 559	13 363	-
1981	29 946	4 578	6 780	41 304	3 846	15 067	6 174	1 964	14 253	-
1982	33 395	4 315	7 114	44 824	4 285	16 296	6 850	2 070	15 323	-
1983	35 024	5 707	7 884	48 615	4 530	17 935	7 757	2 690	15 703	-
1984	41 219†	6 494†	7 247†	54 960†	5 665†	20 255†	8 979†	2 746	17 315†	-
1985	47 987	6 584	5 772	60 343	6 436	23 865	9 323	2 536	18 183	-
1986	51 843	7 101	5 455	64 399	6 217	24 608	10 993	2 614†	19 967	-
1987	61 960	7 098	4 512	73 570	7 695	28 924	12 724	2 916	23 311	-
1988	78 081	5 788	4 882	88 751	9 453	32 495	15 547	2 962	27 294	1 000
Unadjusted										
1979 Q1	5 605	1 503	1 426	8 534	1 105	3 162	1 124	618	2 525	.†
Q2	6 190	988	1 235	8 413	1 274	3 040	1 170	476	2 453	-
Q3	6 573	1 310	1 434	9 317	1 180	3 375	1 256	600	2 906	-
Q4	7 771	1 344	1 546	10 661	1 125	3 962	1 762	643	3 169	-
1980 Q1	7 000	1 692	1 697	10 389	1 223	3 657	1 586	776	3 147	-
Q2	7 016	1 072	1 563	9 651	1 224	3 473	1 354	545	3 055	-
Q3	7 277	1 336	1 683	10 296	998	3 757	1 510	623	3 408	-
Q4	8 116	1 399	1 710	11 225	1 121	4 071	1 665	615	3 753	-
1981 Q1	6 775	1 697	1 839	10 311	916	3 715	1 453	591	3 636	-
Q2	7 225	931	1 591	9 747	1 007	3 435	1 622	433	3 250	-
Q3	7 761	937	1 628	10 326	862	3 708	1 656	474	3 626	-
Q4	8 185	1 013	1 722	10 920	1 061	4 209	1 443	466	3 741	-
1982 Q1	7 418	1 457	1 920	10 795	1 085	3 864	1 408	648	3 810	-
Q2	8 114	678	1 613	10 405	997	3 805	1 791	388	3 424	-
Q3	8 616	1 034	1 707	11 357	1 117	4 027	1 785	464	3 964	-
Q4	9 247	1 148	1 874	12 267	1 106	4 600	1 866	570	4 125	-
1983 Q1	7 768	2 167	2 165	12 100	1 165	4 424	1 426	992	4 093	-
Q2	8 363	813	1 796	10 972	1 054	4 053	1 978	448	3 439	-
Q3	8 778	1 317	1 917	12 012	1 026	4 337	2 137	593	3 919	-
Q4	10 115	1 410	2 008	13 531	1 285	5 121	2 216	657	4 252	-
1984 Q1	9 000†	2 330	2 200†	13 530†	1 487	4 783†	1 781†	994	4 485†	-
Q2	9 791	1 059†	1 662	12 512	1 157†	4 581	2 337	494	3 943	-
Q3	10 600	1 536	1 714	13 852	1 389	4 975	2 536	629	4 323	-
Q4	11 828	1 567	1 671	15 066	1 632	5 916	2 325	629	4 564	-
1985 Q1	11 716	2 247	1 831	15 794	2 202	6 318	1 705	949	4 620	-
Q2	11 028	1 113	1 284	13 425	1 338	5 012	2 485	438	4 152	-
Q3	12 086	1 583	1 300	14 969	1 426	5 738	2 635	573†	4 597	-
Q4	13 157	1 641	1 357	16 155	1 470	6 797	2 498	576	4 814	-
1986 Q1	11 568	2 681	1 678	15 927	1 634	6 343	1 745	1 062	5 143	-
Q2	11 915	1 213	1 206	14 334	1 382	5 365	2 780	415	4 392	-
Q3	13 623	1 574	1 264	16 461	1 538	6 020	3 224	521	5 158	-
Q4	14 737	1 633	1 307	17 677	1 663	6 880	3 244	616	5 274	-
1987 Q1	12 942	2 730	1 555	17 227	1 766	6 428	2 282	1 015	5 736	-
Q2	14 717	1 070	726	16 513	1 796	6 091	3 198	515	4 913	-
Q3	16 249	1 498	1 107	18 854	1 994	6 497	3 858	633	5 872	-
Q4	18 052	1 800	1 124	20 976	2 139	7 908	3 386	753	6 790	-
1988 Q1	16 457	2 849	1 642	20 948	2 314	7 762	2 649	1 160	6 828	235
Q2	18 895	971	1 001	20 867	2 234	7 239	4 436	526	6 177	255
Q3	20 810	857	1 109	22 776	2 446	8 188	4 466	617	6 804	255
Q4	21 919	1 111	1 130	24 160	2 459	9 308	3 996	659	7 485	255
1989 Q1	19 461	3 019	1 601	24 081	2 998	8 903	2 762	1 378	7 780	260
Q2	20 115	1 351	995	22 461	2 730	7 860	4 475	557	6 579	260

1 Sector estimates and totals include special adjustments outlined in the text. As explained in the text these adjustments are not however allocated by asset or industry.

2 Including purchases *less* sales of land and existing buildings.

3 Including transfer costs of land and buildings.

A17 Gross domestic fixed capital formation by sector and type of asset[1]

continued

£ million

	Private sector[2]	General government[2]	Public corporations[2]	Total[1]	Vehicles, ships and aircraft	Plant and machinery	Dwellings: Private	Dwellings: Public	Other new building and works[3]	National accounts statistical adjustment
Revalued at 1985 prices[4]										
	DFDQ	DFDS	DFCZ	DFDM	DFEH	DFCY	DFDP	DFDR	DFCU	DEFQ
1979	40 268	7 349	8 677	56 450	7 514	19 736	9 665	3 615	16 172	-†
1980	38 577	6 290	8 491	53 416	6 296	19 660	9 134	3 198	15 334	-
1981	35 990	4 632	7 775	48 298	4 895	18 269	8 149	2 155	14 859	-
1982	38 892	4 313	7 906	50 915	5 028	18 478	8 680	2 282	16 378	-
1983	39 085	5 901	8 490	53 476	5 177	19 401	9 323	2 924	16 651	-
1984	43 872†	6 613†	7 573†	58 058†	6 132†	21 220†	9 737†	2 825	18 144†	-
1985	47 987	6 584	5 772	60 343	6 436	23 865	9 323	2 536	18 183	-
1986	49 124	7 038	5 316	61 478	5 751	23 977	10 347	2 536†	18 867	-
1987	55 556	6 972	4 366	66 894	6 604	25 334	11 074	2 741	21 141	-
1988	65 272	5 935	4 473	75 680	7 502	30 117	12 212	2 590	22 409	850
Unadjusted										
1979 Q1	9 258	2 289	2 341	14 000	1 903	4 789	2 208	1 022	4 100	-†
Q2	9 825	1 450	1 946	13 216	2 077	4 486	2 230	760	3 744	-
Q3	10 034	1 847	2 167	14 089	1 860	4 875	2 290	923	4 167	-
Q4	11 151	1 763	2 223	15 145	1 674	5 586	2 937	910	4 161	-
1980 Q1	9 696	2 091	2 328	14 194	1 754	5 010	2 539	1 042	3 931	-
Q2	9 382	1 257	2 042	12 661	1 704	4 619	2 081	697	3 615	-
Q3	9 414	1 503	2 105	13 032	1 356	4 880	2 235	765	3 828	-
Q4	10 085	1 439	2 016	13 529	1 482	5 151	2 279	694	3 960	-
1981 Q1	8 248	1 740	2 142	12 193	1 202	4 616	1 949	657	3 755	-
Q2	8 706	948	1 830	11 439	1 298	4 216	2 154	476	3 360	-
Q3	9 262	948	1 852	12 005	1 096	4 462	2 171	516	3 769	-
Q4	9 774	996	1 951	12 661	1 299	4 975	1 875	506	3 975	-
1982 Q1	8 820	1 435	2 153	12 423	1 281	4 489	1 810	712	4 062	-
Q2	9 492	654	1 791	11 839	1 157	4 337	2 290	429	3 667	-
Q3	9 977	1 058	1 891	12 869	1 305	4 512	2 256	515	4 260	-
Q4	10 603	1 166	2 071	13 784	1 285	5 140	2 324	626	4 389	-
1983 Q1	8 866	2 258	2 361	13 485	1 351	4 894	1 787	1 093	4 360	-
Q2	9 470	822	1 944	12 236	1 209	4 415	2 418	496	3 698	-
Q3	9 717	1 365	2 048	13 130	1 167	4 642	2 552	642	4 127	-
Q4	11 032	1 456	2 137	14 625	1 450	5 450	2 566	693	4 466	-
1984 Q1	9 823†	2 398†	2 333†	14 554†	1 659†	5 095†	2 025†	1 036†	4 739†	-
Q2	10 624	1 062	1 746	13 432	1 264	4 809	2 656	511	4 192	-
Q3	11 149	1 570	1 777	14 496	1 487	5 199	2 664	643	4 503	-
Q4	12 276	1 583	1 717	15 576	1 722	6 117	2 392	635	4 710	-
1985 Q1	12 061	2 238	1 852	16 151	2 254	6 434	1 740	955	4 768	-
Q2	11 119	1 120	1 289	13 528	1 342	5 009	2 515	440	4 222	-
Q3	11 973	1 585	1 292	14 850	1 412	5 677	2 634	572	4 555	-
Q4	12 834	1 641	1 339	15 814	1 428	6 745	2 434	569	4 638	-
1986 Q1	11 201	2 652	1 643	15 496	1 555	6 301	1 686	1 044	4 910	-
Q2	11 323	1 204	1 169	13 696	1 280	5 218	2 655	403	4 140	-
Q3	12 808	1 574	1 236	15 618	1 410	5 834	3 029	501	4 844	-
Q4	13 792	1 608	1 268	16 668	1 506	6 624	2 977	588	4 973	-
1987 Q1	11 978	2 665	1 510	16 153	1 558	6 122	2 050	970	5 453	-
Q2	13 260	1 080	728	15 068	1 555	5 715	2 829	488	4 481	-
Q3	14 421	1 484	1 067	16 972	1 704	6 062	3 357	592	5 257	-
Q4	15 897	1 743	1 061	18 701	1 787	7 435	2 838	691	5 950	-
1988 Q1	14 138	2 713	1 516	18 367	1 891	7 237	2 121	1 045	5 868	205
Q2	15 889	998	926	17 813	1 789	6 694	3 558	464	5 108	200
Q3	17 118	1 029	1 013	19 160	1 933	7 543	3 513	530	5 426	215
Q4	18 127	1 195	1 018	20 340	1 889	8 643	3 020	551	6 007	230
1989 Q1	15 773	2 678	1 388	19 839	2 270	8 178	1 941	1 122	6 106	222
Q2	16 106	1 182	845	18 133	2 057	7 185	3 253	442	4 991	205

1 Sector estimates and totals include special adjustments outlined in the text. As explained in the text these adjustments are not however allocated by asset or industry.

2 Including purchases *less* sales of land and existing buildings.

3 Including transfer costs of land and buildings.

4 For the years up to and including 1982, the totals differ from the sum of the components because of the method used to rebase on 1985 prices.

A17 Gross domestic fixed capital formation by sector and type of asset[1]

continued

£ million

	Private sector[2]	General government[2]	Public corporations[2]	Total[1]	Vehicles, ships and aircraft	Plant and machinery	Dwellings: Private	Dwellings: Public	Other new building and works[3]	National accounts statistical adjustment
Revalued at 1985 prices[4]										
	DFDQ	DFDS	DFCZ	DFDM	DFEH	DFCY	DFDP	DFDR	DFCU	DEFQ
1979	40 268	7 349	8 677	56 450	7 514	19 736	9 665	3 615	16 172	-†
1980	38 577	6 290	8 491	53 416	6 296	19 660	9 134	3 198	15 334	-
1981	35 990	4 632	7 775	48 298	4 895	18 269	8 149	2 155	14 859	-
1982	38 892	4 313	7 906	50 915	5 028	18 478	8 680	2 282	16 378	-
1983	39 085	5 901	8 490	53 476	5 177	19 401	9 323	2 924	16 651	-
1984	43 872†	6 613†	7 573†	58 058†	6 132†	21 220†	9 737†	2 825	18 144†	-
1985	47 987	6 584	5 772	60 343	6 436	23 865	9 323	2 536	18 183	-
1986	49 124	7 038	5 316	61 478	5 751	23 977	10 347	2 536†	18 867	-
1987	55 556	6 972	4 366	66 894	6 604	25 334	11 074	2 741	21 141	-
1988	65 272	5 935	4 473	75 680	7 502	30 117	12 212	2 590	22 409	850
Seasonally adjusted										
	DFEB	DFED	DFDA	DECU	DEBP	DEBO	DFEA	DFEC	DFCV	DEGT
1979 Q1	9 713	1 814	2 150	13 798	1 819	4 772	2 332	860	4 059	-†
Q2	10 051	1 813	2 107	13 983	2 028	4 837	2 278	888	4 008	-
Q3	10 022	1 925	2 218	14 198	1 947	4 952	2 251	947	4 133	-
Q4	10 482	1 797	2 202	14 471	1 720	5 175	2 804	920	3 972	-
1980 Q1	10 154	1 589	2 135	13 955	1 679	5 001	2 687	850	3 850	-
Q2	9 627	1 644	2 172	13 447	1 673	4 968	2 090	835	3 905	-
Q3	9 407	1 574	2 165	13 157	1 440	4 989	2 178	798	3 787	-
Q4	9 389	1 483	2 019	12 857	1 504	4 702	2 179	715	3 792	-
1981 Q1	8 635	1 312	1 939	11 946	1 124	4 600	2 044	517	3 669	-
Q2	8 935	1 266	1 941	12 121	1 282	4 521	2 162	577	3 617	-
Q3	9 294	1 009	1 931	12 179	1 189	4 596	2 139	542	3 730	-
Q4	9 126	1 045	1 964	12 052	1 300	4 552	1 804	519	3 843	-
1982 Q1	9 190	936	1 942	12 061	1 196	4 470	1 913	530	3 915	-
Q2	9 778	1 030	1 914	12 667	1 173	4 659	2 311	532	4 001	-
Q3	10 049	1 112	1 973	13 073	1 394	4 665	2 236	556	4 211	-
Q4	9 875	1 235	2 077	13 114	1 265	4 684	2 220	664	4 251	-
1983 Q1	9 637	1 548	2 111	13 296	1 247	4 776	2 313	791	4 169	-
Q2	9 686	1 295	2 091	13 072	1 285	4 803	2 279	662	4 043	-
Q3	9 562	1 480	2 137	13 179	1 240	4 824	2 302	723	4 090	-
Q4	10 200	1 578	2 151	13 929	1 405	4 998	2 429	748	4 349	-
1984 Q1	10 664†	1 637†	2 086†	14 387†	1 533†	4 993†	2 661†	725	4 475†	-
Q2	10 913	1 605	1 872	14 390	1 362	5 271	2 452	700	4 605	-
Q3	10 990	1 707	1 875	14 572	1 560	5 446	2 362	722	4 482	-
Q4	11 305	1 664	1 740	14 709	1 677	5 510	2 262	678	4 582	-
1985 Q1	12 766	1 482	1 568	15 816	2 119	6 233	2 309	647	4 508	-
Q2	11 561	1 659	1 452	14 672	1 462	5 595	2 328	622	4 665	-
Q3	11 806	1 710	1 362	14 878	1 476	5 918	2 333	652	4 499	-
Q4	11 854	1 733	1 390	14 977	1 379	6 119	2 353	615	4 511	-
1986 Q1	11 953	1 789	1 389	15 131	1 440	6 108	2 309	709†	4 565	-
Q2	11 828	1 791	1 318	14 937	1 403	5 838	2 488	594	4 614	-
Q3	12 561	1 721	1 306	15 588	1 433	6 045	2 690	588	4 832	-
Q4	12 782	1 737	1 303	15 822	1 475	5 986	2 860	645	4 856	-
1987 Q1	13 032	1 739	1 228	15 999	1 501	5 938	2 882	636	5 042	-
Q2	13 794	1 725	909	16 428	1 669	6 405	2 576	700	5 078	-
Q3	14 183	1 676	1 126	16 985	1 705	6 350	2 922	675	5 333	-
Q4	14 547	1 832	1 103	17 482	1 729	6 641	2 694	730	5 688	-
1988 Q1	15 113	1 674	1 192	17 979	1 783	7 027	2 883	691	5 390	205
Q2	16 459	1 664	1 135	19 258	1 923	7 417	3 296	687	5 720	215
Q3	16 897	1 283	1 068	19 248	1 960	7 865	3 109	615	5 484	215
Q4	16 803	1 314	1 078	19 195	1 836	7 808	2 924	597	5 815	215
1989 Q1	16 997	1 647	1 099	19 743	2 159	8 010	2 748	739	5 867	220
Q2	16 817	1 860	1 000	19 677	2 144	8 054	2 979	647	5 633	220

See footnotes on previous page.

A18 Gross domestic fixed capital formation[1]

£ million

	Analysis by industry[2,3]									By type of asset			
		Manufacturing (Divisions 2 to 4)				Other industries (Divisions 0, 5 to 9)							
	Energy and water supply (Division 1)	Mineral extraction, metal, mineral products and chemicals (Division 2)	Metal goods, engineering and vehicle industries (Division 3)	Other manufacturing industries (Division 4)	Total	Assets leased to manufacturing from the financial industries	Other	Total	Total (Divisions 0 to 9)	Dwellings	Transfer costs of land and buildings	National accounts statistical adjustment[4]	Total gross domestic fixed capital formation
At current prices													
	DFQG	DEHA	DEHB	DEHC	DFDD	DEHD	DEHE	DEHF	DFQI	DFDK	DFBH	DEFP	DFDC
1979	4 602	1 924†	2 404†	2 187†	6 515	639†	16 104†	16 743†	27 860	7 649	1 416	.†	36 925
1980	5 689	1 867	2 378	2 233	6 478	830	18 329	19 159	31 326	8 674	1 561	-	41 561
1981	6 571	1 470	1 968	1 885	5 323	918	18 572	19 490	31 384	8 138	1 782	-	41 304
1982	6 811	1 434	1 981	2 071	5 486	1 042	20 628	21 670	33 967	8 920	1 937	-	44 824
1983	7 028	1 540	2 138	2 181	5 859	966	21 918	22 884	35 771	10 447	2 397	-	48 615
1984	6 742†	1 739	2 803	2 840	7 382	1 045	25 393	26 438	40 562†	11 725†	2 673	-	54 960†
1985	6 744	2 241	3 247	3 247	8 735	1 532	28 501	30 033	45 512	11 859	2 972	-	60 343
1986	6 757	2 248	3 232	3 351	8 831†	1 154	30 584	31 738	47 326	13 607	3 466	-	64 399
1987	6 277	2 717	3 249	3 984	9 950	1 066	36 587	37 653	53 880	15 640	4 050	-	73 570
1988	6 503	3 059	3 712	4 660	11 431	1 221	44 555	45 776	63 710	18 509	5 532	1 000	88 751
Unadjusted													
1979 Q1	1 075	476†	533†	500†	1 509	152†	3 778†	3 930†	6 514	1 742	278	.†	8 534
Q2	979	430	525	514	1 469	158	3 831	3 989	6 437	1 646	330	-	8 413
Q3	1 248	451	638	547	1 636	148	4 034	4 182	7 066	1 856	395	-	9 317
Q4	1 300	567	708	626	1 901	181	4 461	4 642	7 843	2 405	413	-	10 661
1980 Q1	1 351	487	562	558	1 607	182	4 518	4 700	7 658	2 362	369	-	10 389
Q2	1 317	457	559	543	1 559	184	4 304	4 488	7 364	1 899	388	-	9 651
Q3	1 449	452	604	580	1 636	185	4 501	4 686	7 771	2 133	392	-	10 296
Q4	1 572	471	653	552	1 676	279	5 006	5 285	8 533	2 280	412	-	11 225
1981 Q1	1 560	391	491	454	1 336	210	4 785	4 995	7 891	2 044	376	-	10 311
Q2	1 613	328	448	450	1 226	172	4 242	4 414	7 253	2 055	439	-	9 747
Q3	1 725	332	480	479	1 291	189	4 510	4 699	7 715	2 130	481	-	10 326
Q4	1 673	419	549	502	1 470	347	5 035	5 382	8 525	1 909	486	-	10 920
1982 Q1	1 666	347	463	466	1 276	202	5 209	5 411	8 353	2 056	386	-	10 795
Q2	1 635	322	458	490	1 270	234	4 635	4 869	7 774	2 179	452	-	10 405
Q3	1 803	345	492	526	1 363	254	5 145	5 399	8 565	2 249	543	-	11 357
Q4	1 707	420	568	589	1 577	352	5 639	5 991	9 275	2 436	556	-	12 267
1983 Q1	1 877	366	451	461	1 278	233	5 766	5 999	9 154	2 418	528	-	12 100
Q2	1 665	348	471	492	1 311	211	4 788	4 999	7 975	2 426	571	-	10 972
Q3	1 711	381	531	548	1 460	204	5 260	5 464	8 635	2 730	647	-	12 012
Q4	1 775	445	685	680	1 810	318	6 104	6 422	10 007	2 873	651	-	13 531
1984 Q1	1 742†	383	619	645	1 647	185	6 553	6 738	10 127†	2 775†	628	-	13 530†
Q2	1 703	411	594	638	1 643	207	5 503	5 710	9 056	2 831	625	-	12 512
Q3	1 631	421	695	701	1 817	289	6 233	6 522	9 970	3 165	717	-	13 852
Q4	1 666	524	895	856	2 275	364	7 104	7 468	11 409	2 954	703	-	15 066
1985 Q1	1 709	511	809	743	2 063	479	8 258	8 737	12 509	2 654	631	-	15 794
Q2	1 561	503	699	775	1 977	272	5 962	6 234	9 772	2 923	730	-	13 425
Q3	1 689	552	768	831	2 151	305	6 811	7 116	10 956	3 208	805	-	14 969
Q4	1 785	675	971	898	2 544	476	7 470	7 946	12 275	3 074	806	-	16 155
1986 Q1	1 766	524	843	820	2 187†	491	7 950	8 441	12 394	2 807	726	-	15 927
Q2	1 553	527	632	754	1 913	265	6 607	6 872	10 338	3 195	801	-	14 334
Q3	1 696	549	798	895	2 242	190	7 599	7 789	11 727	3 745	989	-	16 461
Q4	1 742	648	959	882	2 489	208	8 428	8 636	12 867	3 860	950	-	17 677
1987 Q1	1 700	652	686	841	2 179	264	8 980	9 244	13 123	3 297	807	-	17 227
Q2	1 373	624	722	947	2 293	247	7 985	8 232	11 898	3 713	902	-	16 513
Q3	1 482	640	871	1 036	2 547	268	8 917	9 185	13 214	4 491	1 149	-	18 854
Q4	1 722	801	970	1 160	2 931	287	10 705	10 992	15 645	4 139	1 192	-	20 976
1988 Q1	1 735	741	855	1 054	2 650	277	11 137	11 414	15 799	3 809	1 105	235	20 948
Q2	1 415	701	834	1 229	2 764	291	9 885	10 176	14 355	4 962	1 295	255	20 867
Q3	1 569	786	978	1 205	2 969	336	10 856	11 192	15 730	5 083	1 708	255	22 776
Q4	1 784	831	1 045	1 172	3 048	317	12 677	12 994	17 826	4 655	1 424	255	24 160
1989 Q1	1 951	830	959	940	2 729	387	13 592	13 979	18 659	4 140	1 022†	260	24 081
Q2	1 688	872	998	1 156	3 026	381	11 032	11 413	16 127	5 032	1 042	260	22 461

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 The industry analysis of Gross domestic fixed capital formation **includes** vehicles, ships and aircraft, plant and machinery as well as new buildings and works other than dwellings. It **excludes** fixed investment in dwellings, the transfer costs of land and existing buildings and the National accounts statistical adjustment.

3 The numbered Divisions referred to are those of the Standard Industrial Classification, Revised 1980.

4 For description of this adjustment see Notes.

A18 Gross domestic fixed capital formation[1]

continued

£ million

	Analysis by industry[2,3]									By type of asset			
		Manufacturing (Divisions 2 to 4)				Other industries (Divisions 0, 5 to 9)							
	Energy and water supply (Division 1)	Mineral extraction, metal, mineral products and chemicals (Division 2)	Metal goods, engineering and vehicle industries (Division 3)	Other manufacturing industries (Division 4)	Total	Assets leased to manufacturing from the financial industries	Other	Total	Total (Divisions 0 to 9)	Dwellings	Transfer costs of land and buildings	National accounts statistical adjustment[4]	Total gross domestic fixed capital formation
Revalued at 1985 prices[5]													
	DFQK	DEGU	DEGV	DEGW	DFDN	DEGX	DEGY	DEGZ	DFQL	DFDV	DFDW	DEFQ	DFDM
1979	6 967	2 948†	3 746†	3 442†	10 136	1 018†	..	..	40 774	13 363	2 303	.†	56 450
1980	7 104	2 482	3 227	3 052	8 761	1 157	..	..	38 821	12 379	2 170	-	53 416
1981	7 469	1 786	2 448	2 345	6 579	1 155	..	..	35 626	10 247	2 295	-	48 298
1982	7 534	1 646	2 309	2 405	6 360	1 241	..	..	37 381	10 899	2 521	-	50 915
1983	7 512	1 687	2 373	2 362	6 422	1 094	23 428†	24 522†	38 456	12 247	2 773	-	53 476
1984	7 011†	1 832	2 976	3 010	7 818†	1 116	26 576	27 692	42 521†	12 562†	2 975	-	58 058†
1985	6 744	2 241	3 247	3 247	8 735	1 532	28 501	30 033	45 512	11 859	2 972	-	60 343
1986	6 512	2 159	3 119	3 211	8 489	1 104	29 422	30 526	45 527	12 863	3 068	-	61 478
1987	5 887	2 500	3 001	3 606	9 107	960	33 838	34 798	49 792	13 815	3 287	-	66 894
1988	5 734	2 710	3 339	4 063	10 112	1 047	39 524	40 571	56 417	14 802	3 611	850	75 680
Unadjusted													
1979 Q1	1 733	766†	875†	830†	2 471	253†	..	..	10 163	3 277	550	.†	14 000
Q2	1 536	675	834	822	2 331	258	..	..	9 633	2 998	569	-	13 216
Q3	1 866	685	987	857	2 529	234	..	..	10 237	3 243	596	-	14 089
Q4	1 832	822	1 050	933	2 805	273	..	..	10 741	3 845	588	-	15 145
1980 Q1	1 817	679	804	801	2 284	269	..	..	10 073	3 616	531	-	14 194
Q2	1 678	617	770	751	2 138	261	..	..	9 294	2 784	556	-	12 661
Q3	1 775	590	806	783	2 179	255	..	..	9 482	3 009	530	-	13 032
Q4	1 834	596	847	717	2 160	372	..	..	9 972	2 970	553	-	13 529
1981 Q1	1 787	484	625	580	1 689	272	..	..	9 051	2 613	489	-	12 193
Q2	1 842	401	564	566	1 531	219	..	..	8 273	2 602	558	-	11 439
Q3	1 954	401	594	590	1 585	236	..	..	8 732	2 663	596	-	12 005
Q4	1 886	500	665	609	1 774	428	..	..	9 570	2 369	652	-	12 661
1982 Q1	1 858	410	553	552	1 515	247	..	..	9 300	2 543	527	-	12 423
Q2	1 821	369	534	572	1 475	279	..	..	8 551	2 677	604	-	11 839
Q3	1 987	392	589	609	1 570	302	..	..	9 410	2 743	692	-	12 869
Q4	1 868	475	653	672	1 800	413	..	..	10 120	2 936	698	-	13 784
1983 Q1	2 034	413	520	514	1 447	274	6 192†	6 486†	9 947	2 880	658	-	13 485
Q2	1 786	384	523	551	1 458	242	5 159	5 401	8 645	2 914	677	-	12 236
Q3	1 813	411	582	594	1 587	226	5 586	5 812	9 212	3 194	724	-	13 130
Q4	1 879	479	748	703	1 930	352	6 491	6 843	10 652	3 259	714	-	14 625
1984 Q1	1 840†	413	674	702	1 789†	205	6 951	7 156	10 785†	3 061	708	-	14 554†
Q2	1 784	438	636	681	1 755	226	5 777	6 003	9 542	3 167†	723	-	13 432
Q3	1 681	440	734	739	1 913	305	6 511	6 816	10 410	3 307	779	-	14 496
Q4	1 706	541	932	888	2 361	380	7 337	7 717	11 784	3 027	765	-	15 576
1985 Q1	1 751	528	829	760	2 117	489	8 414	8 903	12 771	2 695	685	-	16 151
Q2	1 584	504	696	782	1 982	272	5 995	6 267	9 833	2 955	740	-	13 528
Q3	1 669	544	759	822	2 125	301	6 758	7 059	10 853	3 206	791	-	14 850
Q4	1 740	665	963	883	2 511	470	7 334	7 804	12 055	3 003	756	-	15 814
1986 Q1	1 718	513	831	809	2 153	479	7 753	8 232	12 103	2 730	663	-	15 496
Q2	1 492	507	608	717	1 832	250	6 351	6 601	9 925	3 058	713	-	13 696
Q3	1 631	523	764	850	2 137	180	7 291	7 471	11 239	3 530	849	-	15 618
Q4	1 671	616	916	835	2 367	195	8 027	8 222	12 260	3 565	843	-	16 668
1987 Q1	1 635	611	643	784	2 038	243	8 485	8 728	12 401	3 020	732	-	16 153
Q2	1 302	575	667	859	2 101	223	7 380	7 603	11 006	3 317	745	-	15 068
Q3	1 378	584	801	930	2 315	240	8 184	8 424	12 117	3 949	906	-	16 972
Q4	1 572	730	890	1 033	2 653	254	9 789	10 043	14 268	3 529	904	-	18 701
1988 Q1	1 566	665	774	984	2 423	243	9 951	10 194	14 183	3 166	813	205	18 367
Q2	1 260	622	748	1 264	2 634	250	8 575	8 825	12 719	4 022	872	200	17 813
Q3	1 373	694	878	1 023	2 595	285	9 609	9 894	13 862	4 043	1 040	215	19 160
Q4	1 535	729	939	792	2 460	269	11 389	11 658	15 653	3 571	886	230	20 340
1989 Q1	1 649	730	867	818	2 415	322	11 498	11 820	15 884	3 063	670†	222	19 839
Q2	1 392	743	875	978	2 596	315	9 262	9 577	13 565	3 695	668	205	18 133

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2 The industry analysis of Gross domestic fixed capital formation **includes** vehicles, ships and aircraft, plant and machinery as well as new buildings and works other than dwellings. It **excludes** fixed investment in dwellings, the transfer costs of land and existing buildings and the National accounts statistical adjustment.

3 The numbered Divisions referred to are those of the Standard Industrial Classification, Revised 1980.

4 For description of this adjustment see Notes.

5 For years up to and including 1982, totals may differ from the sum of the components because of the method used to rebase on 1985 prices.

A18 Gross domestic fixed capital formation[1]

continued

£ million

	Analysis by industry[2,3]									By type of asset			
		Manufacturing (Divisions 2 to 4)				Other industries (Divisions 0, 5 to 9)							
	Energy and water supply (Division 1)	Mineral extraction, metal, mineral products and chemicals (Division 2)	Metal goods, engineering and vehicle industries (Division 3)	Other manufacturing industries (Division 4)	Total	Assets leased to manufacturing from the financial industries	Other	Total	Total (Divisions 0 to 9)	Dwellings	Transfer costs of land and buildings	National accounts statistical adjustment[4]	Total gross domestic fixed capital formation
Revalued at 1985 prices[5]													
	DFQK	DEGU	DEGV	DEGW	DFDN	DEGX	DEGY	DEGZ	DFQL	DFDV	DFDW	DEFQ	DFDM
1979	6 967	2 948†	3 746†	3 442†	10 136	1 018†	..	..	40 774	13 363	2 303	.†	56 450
1980	7 104	2 482	3 227	3 052	8 761	1 157	..	..	38 821	12 379	2 170	-	53 416
1981	7 469	1 786	2 448	2 345	6 579	1 155	..	..	35 626	10 247	2 295	-	48 298
1982	7 534	1 646	2 309	2 405	6 360	1 241	..	..	37 381	10 899	2 521	-	50 915
1983	7 512	1 687	2 373	2 362	6 422	1 094	23 428†	24 522†	38 456	12 247	2 773	-	53 476
1984	7 011†	1 832	2 976	3 010	7 818†	1 116	26 576	27 692	42 521†	12 562†	2 975	-	58 058†
1985	6 744	2 241	3 247	3 247	8 735	1 532	28 501	30 033	45 512	11 859	2 972	-	60 343
1986	6 512	2 159	3 119	3 211	8 489	1 104	29 422	30 526	45 527	12 883	3 068	-	61 478
1987	5 887	2 500	3 001	3 606	9 107	960	33 838	34 798	49 792	13 815	3 287	-	66 894
1988	5 734	2 710	3 339	4 063	10 112	1 047	39 524	40 571	56 417	14 802	3 611	850	75 680
Seasonally adjusted													
	GIYZ	GIZA	GIZB	GIZC	DECV	GIZD	GIZE	GIZF	DDFJ	DFEG	DECX	DEGT	DECU
1979 Q1	1 786†	768†	928†	852†	2 548	267†	..	..	9 991†	3 210	591	.†	13 798
Q2	1 582	731	921	863	2 515	274	..	..	10 205	3 191	569	-	13 983
Q3	1 813	713	975	855	2 543	251	..	..	10 370	3 233	575	-	14 198
Q4	1 786	736	922	872	2 530	226	..	..	10 208	3 729	568	-	14 471
1980 Q1	1 824	691	852	827	2 370	281	..	..	9 876	3 538	570	-	13 955
Q2	1 738	660	851	792	2 303	291	..	..	9 908	2 950	557	-	13 447
Q3	1 740	609	791	773	2 173	280	..	..	9 631	2 993	512	-	13 157
Q4	1 802	522	733	660	1 915	305	..	..	9 406	2 898	531	-	12 857
1981 Q1	1 806	489	659	606	1 754	289	..	..	8 841	2 543	527	-	11 946
Q2	1 883	433	621	595	1 649	255	..	..	8 821	2 725	562	-	12 121
Q3	1 924	422	590	589	1 601	268	..	..	8 918	2 663	575	-	12 179
Q4	1 856	442	578	555	1 575	343	..	..	9 046	2 316	631	-	12 052
1982 Q1	1 867	417	577	585	1 579	254	..	..	9 008	2 433	570	-	12 061
Q2	1 864	397	591	600	1 588	322	..	..	9 221	2 816	614	-	12 667
Q3	1 958	414	577	609	1 600	338	..	..	9 608	2 771	663	-	13 073
Q4	1 845	418	564	611	1 593	327	..	..	9 544	2 879	674	-	13 114
1983 Q1	1 984	428	537	540	1 505	287	5 706†	5 993†	9 482	3 104	710	-	13 296
Q2	1 848	406	588	587	1 581	272	5 742	6 014	9 443	2 941	688	-	13 072
Q3	1 812	428	594	599	1 621	263	5 771	6 034	9 467	3 025	687	-	13 179
Q4	1 868	425	654	636	1 715	272	6 209	6 481	10 064	3 177	688	-	13 929
1984 Q1	1 802	430	691	733	1 854†	218	6 364	6 582	10 238	3 386†	763†	-	14 387†
Q2	1 816	463	721	726	1 910	253	6 516	6 769	10 495	3 152	743	-	14 390
Q3	1 681	461	752	739	1 952	349	6 774	7 123	10 756	3 084	732	-	14 572
Q4	1 712	478	812	812	2 102	296	6 922	7 218	11 032	2 940	737	-	14 709
1985 Q1	1 697	542	845	801	2 188	520	7 714	8 234	12 119	2 956	741	-	15 816
Q2	1 643	536	798	833	2 167	308	6 837	7 145	10 955	2 950	767	-	14 672
Q3	1 672	572	769	788	2 129	340	7 015	7 355	11 156	2 985	737	-	14 878
Q4	1 732	591	835	825	2 251	364	6 935	7 299	11 282	2 968	727	-	14 977
1986 Q1	1 688	523	850	833	2 206	483	7 012	7 495	11 389	3 018	724	-	15 131
Q2	1 554	537	699	752	1 988	277	7 289	7 566	11 108	3 082	747	-	14 937
Q3	1 637	548	769	842	2 159	195	7 531	7 726	11 522	3 278	788	-	15 588
Q4	1 633	551	801	784	2 136	149	7 590	7 739	11 508	3 505	809	-	15 822
1987 Q1	1 509	602	662	816	2 080	254	7 832	8 086	11 675	3 518	806	-	15 999
Q2	1 443	621	768	896	2 285	251	8 388	8 639	12 367	3 276	785	-	16 428
Q3	1 437	621	787	910	2 318	259	8 541	8 800	12 555	3 597	833	-	16 985
Q4	1 498	656	784	984	2 424	196	9 077	9 273	13 195	3 424	863	-	17 482
1988 Q1	1 479	660	797	966	2 423	250	9 150	9 400	13 302	3 574	898	205	17 979
Q2	1 336	675	850	1 109	2 634	277	9 894	10 171	14 141	3 983	919	215	19 258
Q3	1 411	722	855	1 018	2 595	305	10 047	10 352	14 358	3 724	951	215	19 248
Q4	1 508	653	837	970	2 460	215	10 433	10 648	14 616	3 521	843	215	19 195
1989 Q1	1 540	701	888	843	2 432	341	10 825	11 166	15 138	3 487	898	220	19 743
Q2	1 510	812	993	1 007	2 812	355	10 451	10 806	15 128	3 626	703	220	19 677

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 The industry analysis of Gross domestic fixed capital formation includes vehicles, ships and aircraft, plant and machinery as well as new buildings and works other than dwellings. It excludes fixed investment in dwellings, the transfer costs of land and existing buildings and the National accounts statistical adjustment.

3 The numbered Divisions referred to are those of the Standard Industrial Classification, Revised 1980.

4 For description of this adjustment see Notes.

5 For years up to and including 1982, totals may differ from the sum of the components because of the method used to rebase on 1985 prices.

A19 Value of physical increase in stocks and work in progress

£ million

	At current prices							Revalued at 1985 prices[2]						
	Energy and water supply (Division 1)	Manufacturing[1]	Distributive trades: Wholesale (Classes 61 to 63)[3]	Distributive trades: Retail (Classes 64 to 65)[4]	Other industries	National accounts statistical adjustment	All industries	Energy and water supply (Division 1)	Manufacturing[1]	Distributive trades: Wholesale (Classes 61 to 63)[3]	Distributive trades: Retail (Classes 64 to 65)[4]	Other industries	National accounts statistical adjustment	All industries
Value of stocks held at end-December 1988[6]	4591	47138	10066	13228	24897	1500	105920	5824	42263	14616	11981	21812	1230	96496
	DHBU	DHBA	DHBG	DHBE	DHBW	DHNC	DHBF	DHBS	DHBH	DHBL	DHBJ	DHBV	DHNJ	DHBK
1979	-29	228	1 061	481	421	-[7]	2 162	-200[7]	365[7]	1 736	705	734[7]	-[7]	3 328[7]
1980	212	-2 321	-392	-429	358	-	-2 572	341	-3 048	-532	-552	444	-	-3 371
1981	-446	-1 565	-260	190	-687	-	-2 768	-568	-1 989	-295	235	-701	-	-3 200
1982	-15	-1 291	-68	1	185	-	-1 188	75	-1 461	-8	16	97	-	-1 281
1983	199	129	169	-35	1 003	-	1 465	41	135	163	-47	1 065	-	1 357
1984	-661	1 010	12	465	461[7]	-	1 287[7]	-985	1 057	36	491	513	-	1 112
1985	9[7]	-443	-85	267[7]	867	-	615	9	-443	-85	267[7]	867	-	615
1986	-282	-381[7]	238	723	398	-	696	-216	-403	265	709	322	-	677
1987	-206	-262	586[7]	764	394	-	1 276	-205	-223	535[7]	722	222	-	1 051
1988	-20	870	466	795	760	1 500	4 371	-104	744	406	727	575	1 230	3 578
Unadjusted														
1979 Q1	-442	156	279	114	659	-[7]	766	-1 081[7]	270[7]	507	171	1 006[7]	-[7]	1 067[7]
Q2	20	70	375	138	-145	-	458	90	98	590	202	-176	-	764
Q3	263	10	264	307	210	-	1 054	553	2	404	440	334	-	1 627
Q4	130	-8	143	-78	-303	-	-116	238	-5	235	-108	-430	-	-130
1980 Q1	-256	-22	-81	-144	137	-	-366	-410	-29	-137	-196	51	-	-643
Q2	311	-144	-442	-154	392	-	-37	499	-186	-593	-197	676	-	139
Q3	127	-818	272	9	44	-	-366	206	-1 078	380	12	1	-	-524
Q4	30	-1 337	-141	-140	-215	-	-1 803	46	-1 755	-182	-171	-284	-	-2 343
1981 Q1	-158	-644	-	162	-311	-	-951	-233	-829	-7	199	-397	-	-1 223
Q2	26	-675	-222	43	-118	-	-946	20	-847	-279	55	-72	-	-1 112
Q3	47	-311	257	11	57	-	61	101	-385	326	17	155	-	188
Q4	-361	65	-295	-26	-315	-	-932	-456	72	-335	-36	-387	-	-1 053
1982 Q1	-205	115	465	277	47	-	699	-262	133	558	316	141	-	919
Q2	275	129	-108	30	110	-	436	364	149	-114	35	185	-	560
Q3	50	-665	140	-21	172	-	-324	118	-754	179	-9	8	-	-482
Q4	-135	-870	-565	-285	-144	-	-1 999	-145	-989	-629	-326	-237	-	-2 278
1983 Q1	-72	278	-2	28	312	-	544	-157	306	-24	31	290	-	445
Q2	190	217	141	-241	219	-	526	104	247	165	-271	289	-	534
Q3	329	-536	448	179	585	-	1 005	369	-604	482	190	592	-	1 029
Q4	-248	170	-418	-1	-113	-	-610	-275	186	-460	3	-106	-	-651
1984 Q1	-512	564	151	244	60[7]	-	507[7]	-584	604	174	267	58	-	519
Q2	-62	250	-189	-37	201	-	163	-154	265	-180	-43	242	-	130
Q3	36	-23	421	-86	185	-	533	13	-37	428	-87	206	-	523
Q4	-123	219	-371	344	15	-	84	-260	225	-386	354	7	-	-60
1985 Q1	-267[7]	34[7]	178	-17[7]	166	-100	-6	-332	33	178	-17[7]	168	-100	-70
Q2	-66	580	-45	81	344	100	994	-7	580	-45	81	381	100	1 090
Q3	270	-328	236	176	338	-500	192	199	-325	236	176	332	-500	118
Q4	72	-729	-454	27	19	500	-565	149	-731	-454	27	-14	500	-523
1986 Q1	-424	-25	575	133	117	-300	76	-303	-49	571	131	130	-300	180
Q2	-116	597	-300	170	352	-700	3	-98	582	-296	168	290	-600	46
Q3	135	-658	56	183	127	700	543	131	-629	70	177	112	600	461
Q4	123	-295	-93	237	-198	300	74	54	-307	-80	233	-210	300	-10
1987 Q1	-425	-28	381[7]	1	62	-600	-609	-406	-22	368[7]	1	14	-600	-645
Q2	100	233	-93	250	305	-200	595	41	209	-110	241	250	-100	531
Q3	201	-65	616	448	284	-700	784	235	-43	590	423	231	-600	836
Q4	-82	-402	-318	65	-257	1 500	506	-75	-367	-313	57	-273	1 300	329
1988 Q1	-332	264	130	48	247	-33	322	-327	246	119	48	197	-93	190
Q2	64	882	-56	169	198	-1 327	-70	2	772	-61	155	181	-1 193	-144
Q3	171	-750	729	122	106	1 577	1 955	181	-659	663	110	59	1 408	1 762
Q4	77	474	-337	458	209	1 283	2 164	40	385	-315	414	138	1 108	1 770
1989 Q1	83	496	-49	-435	469	2 089	2 653	25	434	-40	-382	306	1 708	2 051
Q2	26	845	-155	333	326	796	2 171	-42	677	-133	298	244	608	1 652

1 Further details are given in the *Monthly Digest of Statistics*.
2 For years up to and including 1982, the totals differ from the sum of the components because of the method used to rebase on 1985 prices.
3 Excluding wholesale distribution of motor vehicles, parts and accessories.
4 Excluding retail distribution of motor vehicles and parts, and filling stations.
5 Differences between totals and the sum of constituent parts of manufacturing are due to rounding.
6 Book values of stocks on left hand side, constant 1985 prices on right.
7 First and second quarter 1989 estimates include adjustments (+£300m and -£300m respectively) to offset distortion to total stocks estimates otherwise caused by Easter falling in March this year.

A19 Value of physical increase in stocks and work in progress

continued

£ million

	Revalued at 1985 prices[2]									
		Manufacturing (Divisions 2 to 4)[1,5]				Distributive trades				
	Energy and water supply (Division 1)	Materials and fuel	Work in progress	Finished goods	Total	Wholesale (Classes 61 to 63)[3]	Retail (Classes 64 to 65)[4]	Other industries[7]	National accounts statistical adjustment	All industries
Value of stocks held at end-December 1988	5824	12951	16199	13113	42263	14616	11981	20582	1230	96496
	DHBS	DHCU	DHCW	DHCX	DHBH	DHBL	DHBJ	DHBV	DHNJ	DHBK
1979	-200†	16†	-357†	665†	365†	1 736	705	734†	-†	3 328†
1980	341	-1 593	-982	-452	-3 048	-532	-552	444	-	-3 371
1981	-568	-1 260	-66	-606	-1 989	-295	235	-701	-	-3 200
1982	75	-618	-651	-196	-1 461	-6	16	97	-	-1 281
1983	41	-293	423	3	135	163	-47	1 065	-	1 357
1984	-985	323	381	354	1 057	36	491	513	-	1 112
1985	9	139	-667	86	-443	-85	267†	867	-	615
1986	-216	-106	-123	-174	-403	265	709	322	-	677
1987	-205	103	-220	-108	-223	535†	722	222	-	1 051
1988	-104	20	305	419	744	406	727	575	1 230	3 578
Seasonally adjusted										
	DHBQ	DGAX	DGAY	DGAW	DHBM	DHBO	DHBN	DHBR	DHNI	DGBA
1979 Q1	-535†	-73†	-70†	171†	37†	399	169	901†	-†	1 070†
Q2	-213	171	-33	-160	38	696	217	-388	-	358
Q3	236	94	46	177	299	114	433	244	-	1 287
Q4	312	-176	-300	477	-9	527	-114	-23	-	613
1980 Q1	77	-370	-6	114	-428	-250	-318	211	-	-711
Q2	204	-208	-324	196	-345	-464	-144	476	-	-285
Q3	-153	-435	-257	-51	-700	71	-32	-95	-	-882
Q4	213	-580	-395	-711	-1 575	111	-58	-148	-	-1 493
1981 Q1	179	-484	-221	-374	-1 135	-119	48	-346	-	-1 396
Q2	-270	-445	-137	-337	-919	-140	122	-225	-	-1 373
Q3	-236	-156	94	-88	-132	-8	-27	70	-	-287
Q4	-241	-175	198	193	197	-28	92	-200	-	-142
1982 Q1	53	-77	-192	106	-200	430	144	175	-	582
Q2	147	63	52	-73	72	50	132	58	-	432
Q3	-200	-215	-204	-81	-470	-193	-37	-95	-	-951
Q4	75	-389	-307	-148	-863	-293	-223	-41	-	-1 344
1983 Q1	160	-267	316	12	61	-202†	-97	291	-	213
Q2	-82	-19	-24	76	33	328	-168	171	-	282
Q3	96	-136	77	-198	-257	134	169	485	-	627
Q4	-133	129	54	113	298	-97	49	118	-	235
1984 Q1	-270	-18	174	221	378	-9	201	62	-	362
Q2	-308	65	174	-229	11	-13	36†	118	-	-156
Q3	-227	180	12	141	334	89	-140	114	-	170
Q4	-180	96	21	221	334	-31	394	219	-	736
1985 Q1	-71	44	-288	87	-157	-1	-23	166	-100	-186
Q2	-92	18	13	206	237	144	129	211	100	729
Q3	-30	194	13	-48	159	-108	133	264	-500	-82
Q4	202	-117	-405	-159	-682	-120	28	226	500	154
1986 Q1	-16	-21	-128	-55	-204	420	184	127	-300	211
Q2	-203	106	54	37	197	-116	183	151	-600	-388
Q3	-96	-59	-28	-31	-118	-256	135	47	600	312
Q4	99	-132	-21	-125	-278	217	207	-3	300	542
1987 Q1	-135	-27	-77	-41	-145	232	108	4	-600	-536
Q2	-35	-20	-60	-110	-190	80	219	114	-100	88
Q3	-1	91	317	18	426	257	388	175	-600	645
Q4	-34	59	-400	25	-314	-34	7	-71	1 300	854
1988 Q1	-55	12	72	50	133	-16	205	179	-93	353
Q2	-69	67	102	174	343	159	101	48	-1 193	-611
Q3	-57	-111	-6	-29	-146	295	68	7	1 408	1 575
Q4	77	52	137	224	414	-32	353	341	1 108	2 261
1989 Q1	370	100	121	116	337	-176	-202	482	1 708	2 519
Q2	-142	63	89	59	211	66	235	-187	608	791

See footnotes on previous page.

A20 REVISIONS ANALYSIS
Revisions since Economic Trends Article, July 1989

£ million

		1984	1985	1986	1987	1988
GDP(E) at current prices						
Consumers' expenditure	AIIK	1 401	1 488	1 787	2 372	3 729
General government final consumption	AAXI	-14	-76	33	-12	173
Gross domestic fixed capital formation	DFDC	-65	60	163	462	2 217
Value of physical increase in stocks and work in progress	DHBF	16	46	-5	238	2 010
Exports	DJAD	-159	-143	-27	-156	881
less Imports	DJAG	33	-1	21	251	413
GDP at market prices	DJAF	1 146	1 376	1 930	2 653	8 597
less Adjustment to factor cost	CTGV	15	-51	-10	239	334
GDP(E) at factor cost	DJAE	1 131	1 427	1 940	2 414	8 263
GDP(E) at constant 1985 prices						
Consumers' expenditure	CCBH	1 280	1 488	1 382	1 650	2 900
General government final consumption	DJCZ	5	-76	53	149	66
Gross domestic fixed capital formation	DFDM	-17	60	196	721	1 403
Value of physical increase in stocks and work in progress	DHBK	40	46	-38	169	1 682
Exports	DJCV	-137	-143	299	-	2 046
less Imports	DJCY	48	-1	308	535	879
GDP at market prices	DJCX	1 123	1 376	1 584	2 154	7 218
less Adjustment to factor cost	DJCU	-137	-51	250	501	581
GDP(E) at factor cost	DJCW	1 260	1 427	1 334	1 653	6 637
GDP(I) at current prices						
Income from employment	DJAO	47	251	176	-701	-1 809
Gross trading profits of companies	CIAC	161	-359	-306	-855	-888
Gross trading surplus of public corporations	ADRD	-63	5	-63	46	9
Gross trading surplus of general government enterprises	DJAQ	-25	-13	39	119	-3
Other income	DJAP	175	464	2 607	4 620	6 484
Total domestic income	DJAU	295	348	2 453	3 229	3 793
less Stock appreciation	DJAT	13	-77	-32	-128	58
GDP(I) at factor cost	DJAL	282	425	2 485	3 357	3 735
Statistical discrepancy (expenditure adjustment)	GIXM	-783	-501	109	364	-3 045
Statistical discrepancy (income adjustment)	GIXQ	66	501	-436	-579	1 483
Residual error between the expenditure and income based GDP estimates	DJDS	849	1 002	-545	-943	4 528
GDP(O) index at constant factor cost						
Agriculture, forestry and fishing	CKAP	-1	-	-	-	-
Energy and water supply	DVIN	-	-	-	-	-
Manufacturing	DVIS	-	-	-	-	-0.1
Construction	DVJO	0.2	-	-	-	-
Distribution, hotels and catering	CKAQ	-	-	-	1	2
Transport and communication	CKAR	-	-	-	-	-
Other services	CKAS	-1	-	1	1	1
GDP(O) at constant factor cost	DSAE	-0.4	-	0.1	0.3	0.5
GDP(A) at current factor cost	CAOM	348	926	2 049	2 778	5 218
GDP(A) at constant factor cost	CAOP	436	926	1 441	1 990	3 975

Index of sources

United Kingdom balance of payments: National income and expenditure. In addition to the series indexed below, further detailed statistics are included in the regular quarterly articles (see inside back cover).

	Page	*Source*	*Further statistics*
Average earnings	1,23	Department of Employment	Monthly Digest of Statistics Employment Gazette
Balance of payments	1,27	Central Statistical Office	Financial Statistics Quarterly articles in Economic Trends
Banking		Bank of England	Financial Statistics
Bank loans, advances and acceptances	36,37,38		
British government securities (long dated)			
20 years yield	39		
Building societies		Bank of England	Financial Statistics
Advances on new dwellings	12	Building Societies Association	
Average prices of new dwellings on mortgage (see also Housing)	12		
Commitments on new dwellings	12		
Recommended share rate (see also Interest rates)	39		
Capital account summary, analysis by sector	33	Central Statistical Office	Financial Statistics
Car registrations and production (see also Motor vehicles)	6,19		
CBI Intentions Inquiry (see also Fixed investment)	10		
Coal (see also Energy)	15		
Commercial vehicles, production (see also Motor vehicles)	19		
Companies		Central Statistical Office	Financial Statistics
Financial companies			
Capital account, financial surplus/deficit	33		
Saving	33		
Gross trading profits	34		
In relation to total domestic income	7		Monthly Digest of Statistics
Industrial and commercial companies	34		Financial Statistics
Appropriation account	34		
Dividends, interest and current transfer payments	34		
Fixed investment	36		
Income	34		
Net borrowing requirement	36		
Saving	33,34,35		
Security prices and yields (see also Interest rates)	39		
Stock appreciation	34		
Taxes	34		
Construction industry		Department of the Environment	Housing and Construction Statistics
Index of output (see also Industrial production)	17		
Orders received	10,12,18		
Output	18		
Consumer credit	6	Central Statistical Office	Financial Statistics
Consumers' expenditure		Central Statistical Office	Monthly Digest of Statistics
Component categories	5		
In relation to personal income	4		
In relation to total final expenditure	7		
Per head	8		
Counterparts to changes in M3	30	Bank of England	Financial Statistics
Credit business (see Hire purchase)	6		

Current balance (see also Balance of payments)	1,27		
Cyclical indicators (see article on page 70)			
Distributive trades		Central Statistical Office	Monthly Digest of Statistics
Output (see also Retail sales; Stocks)	17		
Dividends, interest and current transfer payments	34		
Domestic income (see also Incomes)	8		
Dwellings (see also Housing)	12		
Earnings (average)	1,23	Department of Employment	Monthly Digest of Statistics Employment Gazette
Electricity (see also Energy)	15		
Employed labour force	20,21	Central Statistical Office	Monthly Digest of Statistics
Employees in employment		Department of Employment	Monthly Digest of Statistics
All industries and services and manufacturing	21		Employment Gazette
Energy	15		
Consumers' expenditure on fuel and light	5	Central Statistical Office	Monthly Digest of Statistics
output index for energy and water supply	16		Monthly Digest of Statistics
Primary fuel input: total, coal and petroleum	15	Department of Energy	United Kingdom Energy Statistics
Public supply: electricity	15		Energy Trends
Engineering industries		Department of Trade and Industry	Monthly Digest of Statistics
Sales and orders: total, home market and export	18		British Business
Eurodollar-3-month rate (see also Interest rates)	39		
Exchange rates	1,28	Bank of England	Financial Statistics
Expenditure (see also Total final expenditure)	3,7		
Exports		Department of Trade and Industry	Monthly Digest of Statistics
Of goods			British Business
Unit value index	25		Monthly Review of External Trade Statistics
Unit value index for manufactures (international comparisons)	26		
Value	27		
Volume index	25		
Of goods and services	3,7	Central Statistical Office	Monthly Digest of Statistics
Of passenger cars, commercial vehicles	19		
Orders; engineering industries	18		
Relative prices (as measure of trade competitiveness)	26	Department of Trade and Industry	Monthly Review of External Trade Statistics
Relative profitability (as measure of trade competiveness	26		
Final expenditure (see also Total final expenditure)	3,7		
Financial companies (see also Companies)	33		
Fixed investment			
By industrial and commercial companies (see also Companies)	36		
By sector and by type of asset	9	Central Statistical Office	Monthly Digest of Statistics
Dwellings (see also Housing)	9,12		British Business
In relation to total final expenditure	3,7		Monthly Digest of Statistics
Manufacturing industry			
CBI Intentions Inquiry	10	Confederation of British Industry	Industrial Trends Survey
Contractors' orders for private industrial work	10	Department of the Environment	Housing and Construction Statistics
In plant and machinery, new buildings and work	10	Department of Trade and Industry	Monthly Digest of Statistics
Gas (see also Energy)	15		
General government consumption of goods and services	3,7	Central Statistical Office	Monthly Digest of Statistics
Receipts and expenditure	31		Financial Statistics

Gross domestic fixed capital formation (see also Fixed investment)	7,9,12,34		
Gross domestic product	2	Central Statistical Office	Monthly Digest of Statistics
And components of final expenditure	3		
In relation to output	17		
In relation to stocks	14		
Per head	8		
Gross national product per head	8	Central Statistical Office	Not published elsewhere
Gross trading profits of companies (see also Companies)	34		
Hire purchase debt	6	Department of Trade and Industry	Monthly Digest of Statistics British Business Financial Statistics
Housing			
Average price of new dwellings mortgages approved	12	Department of the Environment Building Societies Association	Housing and Construction Statistics
Commitments and advances on new dwellings	12	Building Societies Association	Financial Statistics
Consumers' expenditure on housing	5	Central Statistical Office	Monthly Digest of Statistics
Fixed investment in dwellings	9,12		
Orders received by contractors for new houses	12	Department of the Environment	Monthly Digest of Statistics
Starts and completions	12	Scottish Development Department	Housing and Construction Statistics
Imports			
Of goods		Department of Trade and Industry	Monthly Digest of Statistics British business
Unit value index	25		
Value	27		
Volume index	25		
Of goods and services in relation to total final expenditure	3	Central Statistical Office	Monthly Digest of Statistics
Price competitiveness	26	Department of Trade and Industry	Not published elsewhere
Incomes		Central Statistical Office	Monthly Digest of Statistics
Company income (see also Companies)	34		
Income from employment as a percentage of total domestic income (see also Wages: Earnings)	7		
Personal disposable income	4		
Per head	8		
Personal income before tax	4		
Total domestic income	7		
Industrial and commercial companies (see also Companies)	34		
Industrial production: index of output	1,16	Central Statistical Office	Monthly Digest of Statistics
By market sector	16		
By selected industries	16		
In relation to output	17		
In relation to stocks (manufacturing industries)	14		
Inter-bank 3-month rate (see also Interest rates)	39		
Interest rates	39	Central Statistical Office Bank of England HM Treasury Building Societies Association *Financial Times* Institute of Actuaries Faculty of Actuaries	Financial Statistics
British government securities long-dated (20 years) yield			
Building Societies Association recommended share rate			
Eurodollar 3-month rate			
Financial Times index of industrial ordinary shares			
Inter-bank 3-month rate			
Local authorities 3-month deposit rate			
Selected retail banks base rate and 7-day deposits			
Sterling certificates of deposit			
Treasury bill yield			
US $ deposits in London			
Invisibles (see also Balance of payments)	27		

Liquidity, private sector	29	Bank of England	Financial Statistics
Local authorities 3-month deposit rate (see also Interest rates)	39		
Manufacturing industry (see Banking; Employees in employment; Fixed investment; Hours worked; Industrial production; Output per person employed; Output per person hour; Stocks; Wage rates; Wages and salaries)			
Money stock	1,29,30	Bank of England	Financial Statistics
Motor vehicles			
New car registrations	6	Department of Transport	Monthly Digest of Statistics
Production of passenger cars and commercial vehicles: total and for export	19	Department of Trade and Industry	British Business
National disposable income	2	Central Statistical Office	
Official reserves	1,28	HM Treasury	Financial Statistics Monthly Digest of Statistics
Orders received			
By construction industry (see also Construction)	10,12,18		
By contractors for private industrial work	10	Department of the Environment	Housing and Construction Statistics
By engineering industries (see also Engineering)	18		
Output			
By construction industry (see also Construction)	17,18		
By engineering industries (see also Engineering)	18		
Index numbers by industry groups	17	Central Statistical Office	Monthly Digest of Statistics
manufacturing industries	16		
Per person employed	20		
Per person hour: manufacturing industry	20		
production industries	16		
Overseas trade (see Exports; Imports; Visible trade)			
Personal disposable income	4,8	Central Statistical Office	Monthly Digest of Statistics
Personal income before tax	4	Central Statistical Office	Monthly Digest of Statistics
Petroleum (see also Energy)	15		
Population			
Estimates *per capita*, income, product and spending	8	Central Statistical Office	Not published elsewhere
Prices			
Average price of new dwellings on mortgage (see also Housing)	12		
Pensioner price indices	24	Department of Employment	Employment Gazette
Producer price index: input and output	1,24	Department of Trade and Industry	Monthly Digest of Statistics British Business
Producer price index (international comparisons)	26	Department of Trade and Industry	Not published elsewhere
Relative wholesale prices (as measure of trade competitiveness)	26	Department of Trade and Industry	Not published elsewhere
Retail price index	1,24	Department of Employment	Monthly Digest of Statistics Employment Gazette
Tax and price index	1	Central Statistical Office	

Private sector			
Capital account, financial surplus/deficit	33	Central Statistical Office	Financial Statistics
Gross fixed investment	7,9		Monthly Digest of Statistics
Housing starts and completions (see also Housing)	12		Housing and Construction Statistics
Liquidity	29	Bank of England	Financial Statistics
Producer price index (see also Prices)	1,24		
Production (see Industrial production; Motor vehicles: Output: Steel)			
Productivity: output per person employed, output per hour in manufacturing industries	20	Central Statistical Office Department of Employment	Monthly Digest of Statistiscs
Profits (see also Companies)	34		
Profits and dividends in invisible trade (see Balance of payments)			
Public sector		Central Statistical Office	Financial Statistics
Borrowing requirement	30,32		
Expenditure	31		
Capital account, financial surplus/deficit	33		
Fixed investment	7,9		
Housing starts and completions (see also Housing)	12		Housing and Construction Statistics
Receipts	31		
Purchasing power of the pound	24	Central Statistical Office	Not published elsewhere
Regional unemployment rates (see also Unemployment)	22		
Rent and non-trading income; I and C Companies	34		
Retail price index (see also Prices)	1,24		
Retail sales			
Value index numbers	6	Department of Trade and Industry	Monthly Digest of Statistics
Volume index numbers	1,6		British Business
Ratio of distributors' stocks to retail sales	14	Central Statistical Office Department of Trade and Industry	
Salaries (see also Wages and salaries)	23		
Saving, company (see also Companies)	33,34,35		
Savings ratio, personal	4	Central Statistical Office	Monthly Digest of Statistics
Selected retail banks rates (see also Interest rates)	39		
Services (see also Balance of payments)	27		
Steel, production and consumption	19	Department of Trade and Industry	Monthly Digest of Statistics
Sterling certificates of deposit (see also Interest rates)	39		
Sterling			
Exchange rate index	1,28	HM Treasury	Financial Statistics
Exchange rates against major currencies	28	Bank of England	
Stock appreciation, company sector (see also Companies)	34		
Stocks			
Changes by industry groups	13	Central Statistical Office	Monthly Digest of Statistics
Ratios: total stocks to GDP(E), manufactured stocks to manufacturing production, distributors' stocks to retail sales	14		British Business
Total changes in relation to GDP(E)	3		Monthly Digest of Statistics
Tax and price index	1	Central Statistical Office	Monthly Digest of Statistics
Taxes		Central Statistical Office	Financial Statistics
On capital	31		
On income	31		
On expenditure	31		
Payment of taxes by companies	34,35		

Terms of trade	25	Department of Trade and Industry	Monthly Digest of Statistics British Business
Total domestic income (see also Incomes)	7		
Total final expenditure on goods and services	3,7	Central Statistical Office	Monthly Digest of Statistics
Trade competitiveness measures	26	Department of Trade and Industry Central Statistical Office International Monetary Fund	Monthly Review of External Trade Statistics International Financial Statistics
Transfers (see also Balance of payments)	27		
Treasury bill yield (see also Interest rates)	39		
Undistributed income: I and C Companies	34,35		
Unemployment		Department of Employment	Monthly Digest of Statistics
Regional unemployment rates	22		Employment Gazette
Total unemployed; unemployed excluding school-leavers and adult students; including school leavers	1,21		
Unfilled vacancies	1,21	Department of Employment	Monthly Digest of Statistics Employment Gazette
Unit labour costs (international comparisons)	26	International Monetary Fund	International Financial Statistics
Unit values of exports and imports (see also Exports; Imports)	25		
Vacancies notified and remaining unfilled	1,21		
Visible trade (see also Exports; Imports)	1,25,27	Central Statistical Office Department of Trade and Industry	Monthly Digest of Statistics British Business
Wage rates, basic weekly	23	Department of Employment	Monthly Digest of Statistics Employment Gazette
Wages and salaries			
In relation to personal income before tax	4	Central Statistical Office	Monthly Digest of Statistics
Per unit of output	23	Central Statistical Office Department of Employment	Monthly Digest of Statistics Employment Gazette
Workforce	21	Department of Employment	Employment Gazette Monthly Digest of Statistics

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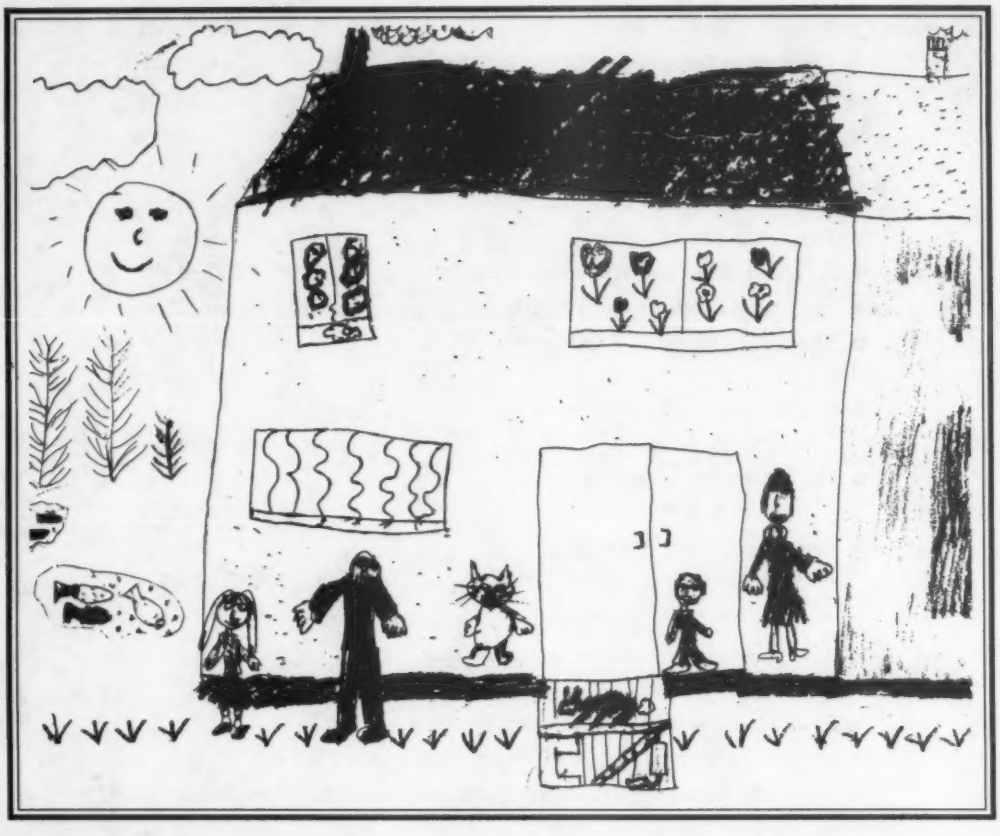
Further information on Databank content and charges can be obtained from

The Databank manager,
Central Statistical Office,
Room 52A/4, Government Offices,
Great George Street,
London SW1P 3AQ (telephone: 01-270 6386, 6387 or 6381).

CSO does not offer direct on-line access to the data, but a list of host bureaux offering this facility is available on request.

Social Trends 19



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